

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product Name: ABN AMRO Funds NexGen Multi-Asset

Legal Entity Identifier: 549300CO49ULKXG8UH79

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?

☒ ☒ ☐ Yes

☒ ☐ ☒ No

☐ It will make a minimum of **sustainable investments with an environmental objective**: ____%

☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ It will make a minimum of **sustainable investments with a social objective**: ____%

☐ It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of ____% of sustainable investments

☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

☐ with a social objective

☒ It promotes E/S characteristics, but **will not make any sustainable investments**



What environmental and/or social characteristics are promoted by this financial product?

The analysis of ESG factors is systematically integrated into the investment decision making process of ABN AMRO Funds NexGen Multi-Assets (the "Sub-Fund"). ABN AMRO Investment Solutions (the "Management Company") defines ESG integration as the process of recognising the financial materiality (or significance) of environmental, social and corporate governance factors as part of the investment process.

The Sub-Fund invests (i) in direct investments or indirect investments through internal/delegated strategies that promote environmental (climate risks) and social (human rights) characteristics by taking into account the ESG criteria of the Management Company or (ii) in external funds offering a degree of ESG integration that the Management Company considers to be satisfactory.

External funds can promote environmental and/or social characteristics, but these characteristics may differ from one external fund to another, as well as from the characteristics taken into account in direct investments or indirect investments through internal/delegated strategies.

No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Sub-Fund.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- ***What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?***

Regarding direct investments or indirect investments through internal/delegated strategies, the following sustainability indicators are used to measure the extent to

which the environmental and/or social characteristics promoted by the Fund are being achieved:

On the corporate side:

- Absence of companies that do not meet the criteria defined in the Management Company's exclusion framework
- Assessment of the level of controversy
- Compliance with the UN Global Compact
- ESG risk ratings of companies
- Scope 1 and Scope 2 greenhouse gas emissions. Scope 1 emissions come from a company's internal operations, including on-site energy production, vehicle fleets, manufacturing operations and waste. Scope 2 emissions are indirect emissions generated by the production of energy used by the company

On the Sovereign side:

- Absence of countries that do not meet the criteria defined in the Management Company's exclusion framework
- Country ESG risk ratings

With regard to external funds aligned with E/S characteristics, there is no certainty that they will use the same sustainability indicators as the Management Company. Nevertheless, external funds must present a degree of ESG integration that the Management Company considers to be satisfactory.

- ***What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment contribute to such objectives?***

Not Applicable

- ***How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable

- ***How have the indicators for adverse impacts on sustainability factors been taken into account?***

Not Applicable

- ***How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?***

Not Applicable

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



Does this financial product consider principal adverse impacts on sustainability factors?

☐ Yes

☒ No, the Sub-Fund does not consider Principal Adverse Impacts (PAIs) as part of the investment decision process. To the extent that the Sub-Fund invests in direct investments or indirect investments through internal/delegated strategies as well as external funds, there is no guarantee that the minimisation of the impact of PAIs will be consistent.

However, when investing in direct investments or indirect investments through internal/delegated strategies, as per the Management Company's exclusion framework, the Sub-Fund takes into account the PAIs identified below:

- Table 1, PAI 10: Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
- Table 1, PAI 14: Exposure to controversial weapons

External funds aligned with E/S characteristics may take into account the PAIs, but the PAIs may differ from one external fund to another, as well as from the PAIs taken into account in direct investments or indirect investments through internal/delegated strategies.



What investment strategy does this financial product follow?

The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

The Sub-Fund invests (i) in direct investments or indirect investments through internal/delegated strategies which take into account the ESG criteria of the Management Company or (ii) in external funds offering a degree of ESG integration that the Management Company considers to be satisfactory.

Regarding direct investments: the Management Company uses normative exclusion filters on controversial sectors in combination with ESG risk criteria. The ESG risk management approach involves a positive selection of issuers based on ESG risk ratings. The evaluation methodology and selection process may differ depending on the type of issuer.

Regarding investments via funds (internal/delegated, external) aligned with E/S characteristics: the Management Company will select funds that qualify as investment products in accordance with article 8(1) of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector, or funds which contribute to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector. Funds are selected in accordance with the Management Company's quality standards and are subject to a selection process.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

In the case of direct investments or indirect investments through internal/delegated strategies, the binding elements of the investment strategy are the Management Company's list of exclusions as defined below (the list is not exhaustive and may change over time):

- The Management Company's exclusions list as defined in the following table:

Company Exclusions based on International Standards and Policies	Exclusion Criteria
Companies non-compliant with International Norms and Conventions (such as the UN Global Compact's Principles)	Excluded
Companies listed on the Management Company's exclusion list	Excluded
Company Exclusions based on Revenue Thresholds	Exclusion Criteria
Thermal Coal Extraction	>10%
Thermal Coal Power Generation	>10%
Tobacco Producing Companies	>0%
Gouvernement Exclusions based on Norms and Policies	Exclusion Criteria
Countries listed on the Management Company's exclusion list	Excluded
Countries that have not ratified the Treaty on the Non-Proliferation of Nuclear Weapons	Excluded
Countries that have not ratified the Paris Climate Agreement	Excluded
Countries that have not ratified the International Labour Organisation's Convention 182 on the Worst Forms of Child Labour	Excluded

With regard to external funds aligned with E/S characteristics, there is no certainty that they will use the same binding elements as the Management Company. Nevertheless, external funds must present a degree of ESG integration that the Management Company considers to be satisfactory. The Management Company will select funds that qualify as an investment product in accordance with Article 8(1) of Regulation (EU) 2019/2088 or as an investment product in accordance with Article 9 of Regulation (EU) 2019/2088.

- ***What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?***

There is no committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy.

- ***What is the policy to assess good governance practices of the investee companies?***

structures, employee relations, remuneration of staff and tax compliance.

The Sub-Fund incorporates good governance into its investment decision-making process, utilising both qualitative and quantitative assessments of governance practices.

For direct investments and indirect investments through internal/delegated strategies, the Management Company's good governance framework is employed to evaluate corporate governance, establishing criteria to identify companies that fail to meet good governance standards and exclude them from the initial investment universe. This framework aligns with widely r

External funds aligned with E/S characteristics apply their own good governance policies, which may vary from those of the Management Company and from one external fund to another.

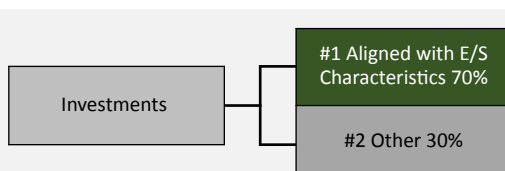


What is the asset allocation planned for this financial product?

Asset allocation describes the share of investments in specific assets.

The Sub-Fund invests at least 70% of its net assets in assets that have been determined as “eligible” as per the ESG process in place (hence in investments that are aligned with the promoted environmental and social characteristics (#1 Aligned with E/S characteristics).

Consequently, up to 30% of the investments may not be aligned with these characteristics (#2 Other).



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

● *How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?*

Not Applicable



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

Not Applicable

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, eg for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules testing.

● **Does the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

☐ Yes

☐ In fossil gas

☐ In nuclear energy

☒ No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy-alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy-alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments including sovereign bonds*

■ Taxonomy-aligned: fossil gas (0%)
 ■ Taxonomy-aligned: nuclear (0%)
 ■ Taxonomy-aligned (no fossil gas & nuclear) (0%)
 ■ Non Taxonomy-aligned (100%)



2. Taxonomy-alignment of investments excluding sovereign bonds*

■ Taxonomy-aligned: fossil gas (0%)
 ■ Taxonomy-aligned: nuclear (0%)
 ■ Taxonomy-aligned (no fossil gas & nuclear) (0%)
 ■ Non Taxonomy-aligned (100%)



This graph represents of the total investments.

*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What is the minimum share of investments in transitional and enabling activities?**

The Sub-Fund does not have a minimum share of investments in transitional and enabling activities (i.e., 0%), as it does not commit to a minimum proportion of environmentally sustainable investments aligned with the EU Taxonomy.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

Not Applicable



What is the minimum share of socially sustainable investments?

Not Applicable



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

“#2 Other” includes derivatives, funds (including Exchange Traded Funds) and bank deposits at sight, including cash held in current accounts with a bank accessible at any time. These are used for investment, hedging and efficient management portfolio purposes. There are no minimum environmental or social safeguards associated with these investments. A more detailed description of the specific asset allocation of this Sub-Fund can be found in the prospectus.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes?

No specific ESG-related index has been designated for this Sub-Fund.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?***

Not Applicable

- ***How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?***

Not Applicable

- ***How does the designated index differ from a relevant broad market index?***

Not Applicable

- ***Where can the methodology used for the calculation of the designated index be found?***

Not Applicable



Where can I find more product specific information online?

More product-specific information can be found on the website:

- ABN AMRO Investment Solution's Responsible Investment Policy:

<https://www.abnamroinvestmentsolutions.com/en/socially-responsible-investment-abn-amro-investment-solutions/sustainability-related-disclosures.html>

- Documents of the Sub-Fund:

<https://www.abnamroinvestmentsolutions.com/en/fund-range/fund-range.html>