

Natixis International Funds (Lux) I

SICAV

Audited Annual Report As at December 31, 2023

No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.

Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that Shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other Share classes will be more or less depending on differences in fees and sales charges. For periods when certain Share classes were unsubscribed or not yet created (the "inactive Share classes"), performance is imputed using the actual performance of the Fund's active Share class which has been determined by the management company as having the closest characteristics to such inactive Share class and adjusting it based on the difference in TERs and, where applicable, converting the net asset value of the active Share class into the currency of quotation of the inactive Share class. The quoted performance for such inactive Share class is the result of an indicative calculation.

Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Umbrella Fund.

R.C.S. Luxembourg B 53023

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Natixis International Funds (Lux) I

Management and Administration

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Natixis International Funds (Lux) I

Management and Administration (continued)

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Natixis International Funds (Lux) I

Report to the Shareholders

Natixis Asia Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	0.17%
MSCI AC Asia ex Japan IMI Index	8.01%

The Fund underperformed its Reference Index in the 12 months ended 31 December 2023. The Fund is up (+0.2%), underperforming its Reference Index (+8.0%). Stock selection is the key driver for Fund performance.

Natixis Asia Equity Fund is a high conviction Fund managed with a Responsible Quality GARP investment philosophy. The aggregate portfolio is expected to consist of companies that are generating high or improving return on invested capital with strong balance sheets and strong or improving ESG characteristics. Quality is defined as companies that are creating economic profits for their shareholders while ESG criteria is systematically taken into consideration in our approach and is part of the quality analysis we make when we select companies for the portfolio.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

DNCA Emerging Europe Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	24.44%
MSCI EM Europe IMI Index	26.30%

Over the year 2023, the DNCA Emerging Europe Equity Fund reported a performance of +19.75% vs +20.95% for its Reference Index (EUR net of fees). As per our Quality GARP ("Growth at a Reasonable Price") investment philosophy, stock selection was the main contributor to relative performance. Stock selection in Poland (Alior Bank, Bank Pekao, PZU) and Greece (Jumbo, OPAP, Hellenic Exchanges) were the main contributors to the performance.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis Pacific Rim Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	(0.41)%
MSCI Pacific Free ex Japan Index	6.53%

The Fund outperformed its Reference Index in the 12 months ended 31 December 2023. The Fund is down (-0.4%), underperforming its Reference Index (+6.4%). Stock selection is the key driver for Fund performance.

Natixis Pacific Rim Equity Fund is a high conviction Fund managed with a Responsible Quality GARP investment philosophy. The aggregate portfolio is expected to consist of companies that are generating high or improving return on invested capital with strong balance sheets and strong or improving ESG characteristics. Quality is defined as companies that are creating economic profits for their shareholders while ESG criteria is systematically taken into consideration in our approach and is part of the quality analysis we make when we select companies for the portfolio.

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The Board of Directors

Luxembourg, April 12, 2024

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Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Harris Associates Global Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	17.84%
MSCI World Index	23.79%

The portfolio underperformed its benchmark for the year, returning 17.84% compared to the MSCI World Index that returned 23.79%. Stock selection and country weightings detracted from relative results during the period. Holdings in the U.S. and Ireland produced the strongest relative performance. Relative performance was pulled back most by holdings in the U.K. and Germany.

Absolute collective performance was positive in nine of 12 invested countries. Ireland (+78.2%), the U.S. (+33.9%), and Mexico (+30.2%) advanced the most. Holdings in China (-11.3%), the U.K. (-7.5%) and the Netherlands (-5.1%) supplied the only negative absolute returns for the year.

The top five stocks that helped performance for the year were Alphabet (U.S.), Ryanair Holdings (Ireland), Amazon (U.S.), KKR (U.S.) and Capital One Financial (U.S.).

The five stocks that hindered performance most for the year were Bayer (Germany), St. James's Place (U.K.), Envista Holdings (U.S.), Kering (France) and Prudential (U.K.).

The portfolio finished the year holding 46 securities throughout a variety of countries. Over the past 12 months, we initiated positions in Agilent Technologies (U.S.), American International Group (U.S.), Capgemini (France), Capital One Financial (U.S.), Centene (U.S.), Cisco Systems (U.S.), ConocoPhillips (U.S.), Corebridge Financial (U.S.), Danaher (U.S.), Envista Holdings (U.S.), IQVIA Holdings (U.S.), Intercontinental Exchange (U.S.), Kroger (U.S.) and Roche Holding (Switzerland). We eliminated our positions in Arconic (U.S.), Axis Bank (India), Booking Holdings (U.S.), Credit Suisse Group (Switzerland), Cushman & Wakefield (U.S.), Flowserve (U.S.), Grupo Televisa (Mexico), Howmet Aerospace (U.S.), Liberty Global (U.K.), Mastercard (U.S.), NOV (U.S.), Oracle (U.S.), Parker-Hannifin (U.S.), Pinterest (U.S.) and Tenet Healthcare (U.S.).

The Board of Directors

Luxembourg, April 12, 2024

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Harris Associates U.S. Value Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	29.60%
S&P 500 Index	26.29%

The portfolio outperformed its benchmark for the year, returning 29.60% compared to the S&P 500 Index that returned 26.29%.

Stock selection and sector weightings contributed to results compared with the benchmark for the year. A less-than-benchmark weighting in health care and holdings in industrials delivered the largest positive relative performance. A less-than-benchmark weighting in technology and holdings in materials made these sectors the only detractors for the period.

In terms of absolute performance, eight of 10 invested sectors produced positive collective returns for the year, led by technology (+52.8%), consumer discretionary (+47.0%) and industrials (+46.2%). Materials (-10.8%) and consumer staples (-1.3%) declined.

The top five stocks that helped performance for the year were Alphabet, Meta Platforms, KKR, Salesforce and Thor Industries.

The five stocks that hindered performance most for the year were Charles Schwab, Sealed Air, Altria, Liberty Broadband and APA Corporation.

The portfolio finished the year holding 57 securities across a variety of industries. Over the past 12 months, we initiated positions in APA Corporation, Altria, Bank of New York Mellon, Baxter, CVS Health, Celanese, Centene, Cisco Systems, Corteva, Danaher, First Citizens BancShares, IQVIA Holdings, Kroger, Liberty Broadband, Magna, Phillips 66, State Street and Truist Financial. We eliminated our positions in Aramark, Berkshire Hathaway, Booking Holdings, Carlisle, Dollar Tree, Masterbrand, Mastercard, Netflix, Parker-Hannifin, Pinterest, Reinsurance Group, Visa and Workday.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Emerging Markets Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	4.79%
MSCI EM Index	9.83%

The Fund underperformed its Reference Index.

The allocation to China was the largest detractor from relative returns. India was the largest country contributor.

Stock selection in industrials, consumer discretionary, healthcare and energy contributed while stock selection in communication services detracted the most from relative performance.

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The Board of Directors

Luxembourg, April 12, 2024

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Growth Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	36.34%
MSCI ACWI	22.20%

The Fund outperformed its Reference Index.

Meta Platforms, MercadoLibre, Amazon, Shopify and Alphabet were the largest contributors.

Alnylam Pharmaceuticals, Yum China, Doximity, Budweiser Brewing APAC and Under Armour were the largest detractors.

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The Board of Directors

Luxembourg, April 12, 2024

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Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles U.S. Growth Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	50.75%
S&P 500 Index	26.29%

The Fund outperformed its Reference Index.

Nvidia, Meta Platforms, Amazon, Tesla and Alphabet were the largest contributors.

Illumina, PayPal, Deere, Yum China and Roche were the largest detractors.

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The Board of Directors

Luxembourg, April 12, 2024

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Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Sakorum Long Short Growth Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	20.44%
S&P 500 Index	24.23%

The Fund outperformed both its Reference Index and secondary index. The S&P 500 is the Reference Index and the S&P 500 – 50% Hedged is the secondary index, which is representative of the Fund’s structural net exposure of approximately 50% long. Average daily net exposure was approximately 51%.

The long portfolio was primarily responsible for positive absolute returns. Companies in our short portfolio detracted.

Long positions in Meta Platforms, Amazon and Alphabet were the three largest contributors. Short positions in a cybersecurity provider, a data storage company and a semiconductor manufacturing company were the three largest detractors. With respect to the long portfolio only, Yum China, Alibaba and Doximity were the largest detractors. We continue to maintain all these positions.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

DNCA Europe Smaller Companies Fund⁽¹⁾

Activities Report for the period from January 1, 2023 to June 16, 2023

Period Performance	
Fund I/A (EUR)	9.09%
MSCI Europe Small Cap Index	8.43%

The Fund was absorbed on June 16, 2023.

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The Board of Directors

Luxembourg, April 12, 2024

(1) See Note 1.

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics AI and Robotics Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	38.32%
MSCI ACWI	22.20%

The Fund posted a robust performance both in absolute terms and relative to its Reference Index, the MSCI ACWI NR. Companies' fundamentals held up well in a muted environment for global economic growth while the emergence of generative AI has helped democratize AI by showcasing to many people concrete benefits in their everyday tasks. All segments contributed positively, barring Medical Automation that faced several headwinds that we view as temporary. The 3 best contributors were Nvidia (Supply Chain), CrowdStrike and Splunk (both in Office Automation), and 3 worsts were Sartorius Stedim, Omnicell and Mettler-Toledo (all Medical Automation).

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The Board of Directors

Luxembourg, April 12, 2024

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Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Climate Selection Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	23.98%
MSCI ACWI Climate Paris Aligned Index	22.41%

The Thematics Climate Selection Fund strategy delivered a strong positive return in 2023 and outperformed its Reference Index, the MSCI ACWI Climate Paris Aligned Net USD, which itself did better than the standard MSCI ACWI. At the Fund level and sector-wise, Information Technology, Communication Services and Consumer Discretionary were the top performing sectors while Consumer Staples, Utilities and Health Care were the largest detractors to performance. Information Technology's performance was driven by a robust momentum around the adoption of artificial intelligence. The best contributing names were Nvidia, Advanced Micro Devices and ServiceNow while worst detractors were Worldline, Estee Lauder and DSM-Firmenich.

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The Board of Directors

Luxembourg, April 12, 2024

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Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Meta Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	22.96%
MSCI ACWI	22.20%

The Thematics Meta Fund strategy delivered strong absolute performance in 2023 though ended slightly shy of its Reference Index, the MSCI ACWI Net Total Return. The Thematics AI and Robotics Fund was the strongest contributor to performance, underpinned by robust momentum on artificial intelligence adoption and resilient demand for automation from reshoring of manufacturing capacity in both Europe and the U.S. Thematics Safety Fund and Thematics Subscription Economy Fund also outperformed. Thematics Water Fund and Thematics Wellness Fund were relative detractors as both are more exposed to Europe and Thematics Wellness Fund is the most skewed theme towards Healthcare names, which have trailed during the year.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Safety Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	29.99%
MSCI World Index	23.79%

The Fund outperformed the market during a challenging year. The Connect segment generated outperformance thank to continued strong demand for cybersecurity solutions, boosted by GenAI and low valuation. The Shop segment performed strongly in the U.S., but weakly in Europe. The Eat segment struggled due to slow growth in China and pandemic-related outgrowth. In the Move segment, the better supply chain was offset by UAW strikes and lower EV penetration. The Live segment had a good return, with pest control exposure benefiting from work from home and global warming. The Work segment benefited from a strong job market and re-shoring.

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The Board of Directors

Luxembourg, April 12, 2024

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Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Subscription Economy Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	21.93%
MSCI ACWI	22.20%

The strategy ended the year in line with its Reference Index the MSCI ACWI NR. All segments contributed positively to the performance with Software being the best contributor and Health being the worst. The best performing names were Hubspot, Adobe and Intuit that benefited from moderating bond yields during the course of the year and improving fundamentals. Inversely, Paycom and Chegg were the biggest detractors. The former saw a sharp slowdown in its core business, driven by pull forward demand over the last 3 years. Chegg was the first victim of ChatGPT that saw declines in its subscriber base over the year.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Water Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	17.85%
MSCI ACWI	22.20%

The 2023 saw creditable performance despite underperforming the MSCI AC World Reference Index which includes 'Big Tech' and GLP-1 drugmakers, and good performance in the context of the Water ecosystem. All segments finished up, as bond yields collapsed and stock indices soared as the prospect of interest-rate cuts in 2024 pushed geopolitical events and inflation concerns aside. The prospect of easing rates and government stimulus spending underpinned the best performers which came largely from inexpensive construction-related Consumers, Distributors and Technologies subsegments. Core & Main, Advanced Drainage (both U.S.) Ferguson (U.K.) and Stantec (Canada) led the way during the year. 'Bond proxy' (particularly U.S.) Utilities, companies with more challenging valuations, and those in Pollution Control with exposure to an uncertain biotech investment outlook were the worst performers of the year.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Thematics Wellness Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	7.66%
MSCI ACWI	22.20%

In 2023, the Fund posted a positive return which however remained below the market as the latter was mainly driven by the IT sector and the “Magnificent Seven” which our outside the strategy’s scope. Conversely, defensive sectors such as Healthcare or Staples underperformed. Nonetheless, there were some strong outperformers such as Chipotle, Lululemon and Natera, all of which delivered solid performances in a tough macro environment, testimony to the resiliency and the superiority of their business models. The main detractors were Estée Lauder because of its Chinese exposure and TopGolf. We added new names that offered interesting entry points such as Boston Scientific, Qiagen, or Danone.

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The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Vaughan Nelson Global Smid Cap Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	16.66%
MSCI ACWI Smid Cap Index	16.02%

As a result of buys and sells and market action, the portfolio is overweight Information Technology, Consumer Discretionary, Energy, Industrials, and Materials while underweight Real Estate, Consumer Staples, Utilities, Communication Services, Financials and Health Care.

During the year, the portfolio experienced positive absolute and positive relative performance. The portfolio outperformed the market in Information Technology, Financials, Consumer Discretionary, Communication Services, Utilities, Real Estate, Consumer Staples, Materials and Energy. These sectors were offset by Industrials and Health Care.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Vaughan Nelson U.S. Select Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	21.30%
S&P 500 Index	26.29%

As a result of buys and sells and market action, the portfolio is overweight Materials, Industrials, Energy, Financials and Health Care while underweight Consumer Staples, Information Technology, Communication Services, Consumer Discretionary, Real Estate and Utilities.

During the year, the portfolio experienced positive absolute and negative relative performance. The portfolio outperformed the market in Industrials, Health Care, Materials, Energy, Real Estate, Consumer Discretionary and Financials. These sectors were offset by Consumer Staples, Utilities, Communication Services and Information Technology.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

WCM China Growth Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	(16.13)%
MSCI China A Shares Index Net Total Return	(11.65)%

WCM China Growth Equity Fund underperformed the MSCI China A Onshore Index. Attribution reveals that the majority of underperformance can be attributed to sector allocation.

For sector allocation, Real Estate (no weight) was the largest positive contributor to relative performance, followed by Utilities (overweight) and Materials (underweight). On the other hand, Financials (no weight) detracted from relative performance, as did Energy (no weight) and Industrials (overweight).

For stock selection, Industrials was the best performing sector relative to the benchmark, followed by Consumer Staples and Utilities. On the flipside, Information Technology was the worst relative performer, followed by Health Care and Materials.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

WCM Global Emerging Markets Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	5.78%
MSCI Emerging Markets Index	9.83%

WCM Global Emerging Markets Equity Fund underperformed the MSCI Emerging Markets Index. Attribution reveals the majority of underperformance can be attributed to stock selection.

For sector allocation, Information Technology (overweight) was the largest positive contributor to relative performance, followed by Communication Services (underweight) and Materials (underweight). On the other hand, Energy (no weight) detracted from relative performance, as did Consumer Staples (overweight) and Health Care (overweight).

For stock selection, Consumer Staples was the best performing sector relative to the benchmark, followed by Industrials and Financials. On the flipside, Consumer Discretionary was the worst relative performer, followed by Information Technology and Materials.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

WCM Select Global Growth Equity Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	26.20%
MSCI All Country World Index Net Total Return	22.20%

WCM Select Global Growth Equity Fund outperformed the MSCI ACWI Index. Attribution reveals the majority of outperformance can be attributed to sector allocation.

For sector allocation, Information Technology (overweight) was the largest contributor to relative performance, followed by Consumer Staples (no weight) and Utilities (no weight). On the other hand, Health Care (overweight) detracted from relative performance, as did Communication Services (underweight) and Industrials (overweight).

For stock selection, Consumer Discretionary was the best performing sector relative to the benchmark, followed by Energy and Information Technology. On the flipside, Industrials was the worst relative performer, followed by Materials and Communication Services.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Allocation Fund⁽¹⁾

Activities Report for the period from April 20, 2023 to December 31, 2023

Period Performance	
Fund I/A (USD)	13.04%
60% MSCI All Country World Index (Net) and 40% Bloomberg Global Aggregate Bond Index	8.61%

The Fund outperformed its Reference Index due to strong performance in all three of the Fund's asset classes.

In equities, Amazon, Nvidia and Alphabet were the largest contributors. The largest detractors were Estee Lauder, Mettler-Toledo and LVMH.

In fixed income, credit positioning contributed, particularly Communications, Consumer Cyclical and Consumer Non-Cyclical. Yield curve exposure was also a contributor. Currency allocation detracted, in particular, Japanese yen, Colombian peso and South African rand. Technology and transportation issuers modestly detracted.

The Board of Directors

Luxembourg, April 12, 2024

(1) See Note 1.

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Credit Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	9.00%
Bloomberg Barclays Capital Global Aggregate Credit Index	9.24%

The Fund underperformed its Reference Index.

The allocation to investment grade corporates contributed, particularly banking and owned no guarantee.

Currency allocation detracted.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund S/A (USD)	8.91%
Bloomberg Barclays US Corporate Investment Grade Index	8.52%

The Fund outperformed its Reference Index primarily due to security selection and the allocation itself.

Duration and yield curve positioning were slight detractors.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	10.03%
Bloomberg Global Aggregate-Corporate Bond Index TR USD	9.61%

The Fund outperformed its Reference Index.

The allocation to the investment grade corporate sector and issuer selection contributed, particularly, banking, consumer non-cyclical and communications.

Yield curve and duration positioning contributed to relative performance.

Currency allocation detracted.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Short Term Emerging Markets Bond Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	6.27%

The Fund had a positive return.

Returns benefitted from the decline in U.S. Treasury yields.

Carry was a contributor given the elevated yields in EM corporate bonds.

Credit return was modestly negative positive country selection was offset by discrete pockets of stress in country and security selection.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Strategic Alpha Bond Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	6.30%
3 Month USD Libor Index	5.60%

Investment grade credit, particularly within banking, technology and finance companies was the largest contributor.

High yield also contributed including consumer cyclical, consumer non-cyclical and communications.

Duration position contributed as yields fell.

High yield CDX are used to efficiently manage exposure to credit markets, this short position detracted.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles U.S. Core Plus Bond Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	5.00%
Bloomberg Barclays U.S. Aggregate Bond Index	5.53%

The Fund underperformed its Reference Index, after fees.

Sector allocation contributed, largely due to the non-index position in non-dollar as well as high yield and the underweight to U.S. Treasuries.

The longer-than-index duration posture detracted, as yields were rising for most of the year.

The Board of Directors

Luxembourg, April 12, 2024

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Asia Bond Plus Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/DIVM (USD)	(0.73)%
JPMorgan Asia Credit Index - Non-Investment Grade Index	4.76%

The Fund underperformed its Reference Index.

Carry and yield curve positioning were positive contributors. Credit selection detracted.

Within credit, Chinese property was the larger detractor.

The "Plus" region contributed particularly Nigeria, Turkey, the UAE and Saudi Arabia.

Within Asia, Underweights to Hong Kong and the Philippines detracted. Overweights in Malaysia and Papua New Guinea helped.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Ostrum Euro High Income Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (EUR)	11.55%
BofA Merrill Lynch Euro High Yield BB-B Rated Constrained Index	12.24%

The Ostrum Euro High Income Fund delivered a net performance of 11.55% during the year, almost in line with its benchmark (+12.24%). The beginning of the year was driven by a market rally with a mix of spread tightening and lower interest rates which was followed by a period of high volatility (banking sector turmoil). During the last quarter, High Yield spreads tightened, and the sharp move lower on rates allowed a very strong absolute performance. At the end of the year, most of the overperformance came from the overweight on the banking sector.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Ostrum Global Inflation Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (EUR)	0.39%
Bloomberg Barclays World Government Inflation-Linked Bond Index	2.02%

Ostrum Global Inflation Fund delivered positive net performance of +0.39% (I/A (EUR) share class) in 2023, underperforming its reference index (+2.02%). The year is marked by central banks hiking rates to counter inflation. In this context, Fund performance was not linear. After posting positive performance in Q1 (+1.49%), performance was down in Q2 (-2.01%) and in Q3 (-3.57%) to then return positive again in Q4 (+4.68%). In Q4 (November), the U.S. Fed changed its tone, recognizing a stronger-than-expected slowdown in inflation. At the end of the year, breakeven rates at 2% on 10Y bonds indicates that the markets believe central bank policy is credible. Underperformance relative to the reference in 2023 is a result of active diversification strategies in nominal rates, intercountry real rates positioning and breakevens.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Ostrum Short Term Global High Income Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	10.06%

The Ostrum Short Term Global High Income Fund delivered a net performance of 10.06% during the year. During the two last quarter of the year, the technical background remained quite supportive for High Yield. During the year, the European High Yield credit spreads tightened by 73bps at 291bps (Ice BB-B Euro HY Index, "HEC4), posting a (+12.26%) performance hedged in USD. In the US, spreads widened by 125bps, delivering a (+12.59%) return (Ice BB-B US Index, "HUC4").

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

ASG Managed Futures Fund⁽¹⁾

Activities Report for the period from January 1, 2023 to November 3, 2023

Period Performance	
Fund I/A (USD)	(3.18)%
Credit Suisse Managed Futures Liquid Index and/or SG Trend Index	(5.58)%

The Fund was absorbed on November 3, 2023.

The Board of Directors

Luxembourg, April 12, 2024

(1) See Note 1.

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Loomis Sayles Global Multi Asset Income Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (USD)	10.59%
MSCI World High Dividend Yield, Bloomberg Global US Aggregate Total Return and Bloomberg US Corporate High Yield Index	12.10%

The Fund underperformed its Reference Index.

U.S. dividend-paying equities contributed to absolute returns; however, the allocation detracted from relative returns due to our weighting of technology, financial and communications.

Global high yield contributed to absolute performance particularly consumer cyclical, energy and capital goods.

Global investment grade corporate bonds detracted from relative performance particularly financial, capital goods and technology.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis ESG Conservative Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (EUR)	8.57%
15% MSCI World Index Net Return, 5% MSCI Europe Index Net Return, 20% FTSE MTS Eurozone Government Bond Index and 60% Bloomberg Barclays Euro Aggregate Corporate Index Net Return	10.04%

Natixis ESG Conservative Fund invests in global equities and fixed income strategies through a selection of ESG Funds. Each underlying strategy is selected both for its financial soundness and its socially responsible commitment.

2022 has experienced an historical krach on bond markets, which have largely underperformed equity indexes. Though still volatile and -in the end- rather positive, 2023 has been more of a transitory year. Keeping a very cautious stance on fixed income investments last year, the main movement we have decided in 2023 has been to progressively reinvest our money market buckets on long term rates, to raise the duration the portfolio.

Considering concerns on economic growth, we have kept a rather neutral view on equity investments. Most of our ESG strategies have been penalized by the environment, underperforming their benchmark.

The Fund posted a positive return in 2023, underperforming its indicative benchmark.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis ESG Dynamic Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (EUR)	13.13%
45% MSCI World Index Net Return, 35% MSCI Europe Index Net Return, 10% FTSE MTS Eurozone Government Bond Index and 10% Bloomberg Barclays Euro Aggregate Corporate Index Net Return	15.90%

Natixis ESG Dynamic Fund invests in global equities and fixed income strategies through a selection of ESG Funds. Each underlying strategy is selected both for its financial soundness and its socially responsible commitment.

2022 has experienced an historical krach on bond markets, which have largely underperformed equity indexes. Though still volatile and -in the end- rather positive, 2023 has been more of a transitory year. Keeping a very cautious stance on fixed income investments last year, the main movement we have decided in 2023 has been to progressively reinvest our money market buckets on long term rates, to raise the duration the portfolio.

Considering concerns on economic growth, we have kept a rather neutral view on equity investments. Most of our ESG strategies have been penalized by the environment, underperforming their benchmark.

The Fund posted a positive return in 2023, underperforming its indicative benchmark.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.

Natixis International Funds (Lux) I

Report to the Shareholders (continued)

Natixis ESG Moderate Fund

Activities Report for the year ended December 31, 2023

1 Year Performance	
Fund I/A (EUR)	11.00%
30% MSCI World Index Net Return, 20% MSCI Europe Index Net Return, 15% FTSE MTS Eurozone Government Bond Index and 35% Bloomberg Barclays Euro Aggregate Corporate Index Net Return	12.97%

Natixis ESG Moderate Fund invests in global equities and fixed income strategies through a selection of ESG Funds. Each underlying strategy is selected both for its financial soundness and its socially responsible commitment.

2022 has experienced an historical krach on bond markets, which have largely underperformed equity indexes. Though still volatile and -in the end- rather positive, 2023 has been more of a transitory year. Keeping a very cautious stance on fixed income investments last year, the main movement we have decided in 2023 has been to progressively reinvest our money market buckets on long term rates, to raise the duration the portfolio.

Considering concerns on economic growth, we have kept a rather neutral view on equity investments. Most of our ESG strategies have been penalized by the environment, underperforming their benchmark.

The Fund posted a positive return in 2023, underperforming its indicative benchmark.

On the new EU Sustainable Finance Disclosure Regulation (SFDR), certain information about the environmental or social characteristics and sustainable investment objective, as applicable, is available in the SFDR (Unaudited) appendix of the annual report.

The Board of Directors

Luxembourg, April 12, 2024

Please see past performance disclosure on cover page.



Audit report

To the Shareholders of
Natixis International Funds (Lux) I

Disclaimer of Opinion for Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We do not express an opinion on the accompanying financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation). Because of the significance of the matter described in the “Basis for disclaimer of opinion” section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

What we have audited

The Fund’s financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) comprise:

- the statement of net assets as at 31 December 2023;
- the statement of investments as at 31 December 2023;
- the statement of changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Our opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Natixis International Funds (Lux) I (the “Fund”) and of each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements of Natixis International Funds (Lux) I (the “Fund”) and of each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) comprise:

- the statement of net assets as at 31 December 2023;
- the statement of investments as at 31 December 2023;
- the statement of changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.



Basis for Disclaimer of Opinion for Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

As at 31 December 2023, Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) invests in H2O Moderato SP and H2O Global Strategies ICAV - H2O Fidelio for an amount of respectively 15,758 USD and 55,760 USD (representing respectively 20.65% and 73.09% of the net asset value as at 31 December 2023 of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)). These investments are included in the caption "Investments portfolio at market value". We were not able to obtain sufficient and appropriate audit evidence with regards to the valuation of these investments as at 31 December 2023.

As a result, we were not able to determine whether any adjustments to the valuation of these investments as at 31 December 2023 and any related effect on the statement of changes in net assets were necessary.

Basis for Opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the financial statements" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



We have nothing to report in this regard. for the Fund and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation).

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements**For Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)**

Our responsibility is to conduct an audit of the Fund's financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the Law of 23 July 2016 and with International Standards on Auditing as adopted for Luxembourg by the CSSF and to issue an audit report of the “Réviseur d’Entreprises Agréé”. However, because of the matter described in the “Basis for disclaimer of opinion” section of our report of the “Réviseur d’Entreprises Agréé”, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation).

We are independent of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board of Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant for conducting our audit of the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), and have fulfilled our other ethical responsibilities under these ethical requirements.

For the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Natixis International Funds (Lux) I - Loomis Sayles Institutional High Income Fund where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 12 April 2024

Christophe Pittie



Report of Independent Auditors

To the Board of Directors of Natixis International Funds (Lux) I

Disclaimer of Opinion for Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We were engaged to audit the accompanying financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), which comprise the statement of net assets and the statement of investments as of 31 December 2023, and the related statement of changes in net assets for the year then ended, including the related notes.

We do not express an opinion on the accompanying financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation). Because of the significance of the matter described in the "Basis for disclaimer of opinion" section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these financial statements.

Opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We have audited the accompanying financial statements of Natixis International Funds (Lux) I (the "Fund") and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), which comprise the statement of net assets and the statement of investments as of 31 December 2023, and the related statements of changes in net assets for the year then ended, including the related notes (collectively referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Fund and each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) as of 31 December 2023, and the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Disclaimer of Opinion for Natixis International Funds (Lux) I – Natixis Multi Alpha Fund (in liquidation)

As at 31 December 2023, Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) invests in H2O Moderato SP and H2O Global Strategies ICAV - H2O Fidelio for an amount of respectively 15,758 USD and 55,760 USD (representing respectively 20.65% and 73.09% of the net asset value as at 31 December 2023 of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)). These investments are included in the caption "Investments portfolio at market value". We were not able to obtain sufficient and appropriate audit evidence with regards to the valuation of these investments as at 31 December 2023.

As a result, we were not able to determine whether any adjustments to the valuation of these investments as at 31 December 2023 and any related effect on the statement of changes in net assets were necessary.



Basis for Opinion for the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (US GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Board of Directors of the Fund for the Financial Statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's ability to continue as a going concern for at least, but not limited to, twelve months from the end of the reporting period, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of the Financial Statements**For Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)**

Our responsibility is to conduct an audit of the Fund's financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the Law of 23 July 2016 and with US GAAS and to issue an auditor's report. However, because of the matter described in the "Basis for disclaimer of opinion" section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation).

We are independent of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation) in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant for conducting our audit of the financial statements of Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation), and have fulfilled our other ethical responsibilities under these ethical requirements.



For the Fund and for each of its sub-funds except the sub-fund Natixis International Funds (Lux) I - Natixis Multi Alpha Fund (in liquidation)

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with US GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with US GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit;
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed;
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by the Board of Directors of the Fund, as well as evaluate the overall presentation of the financial statements;
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 12 April 2024

Christophe Pittie

Natixis International Funds (Lux) I

Statement of Net Assets

As at December 31, 2023

		Natixis Asia Equity Fund	DNCA Emerging Europe Equity Fund	Natixis Pacific Rim Equity Fund	Harris Associates Global Equity Fund
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>	(14)	38,095,056	3,362,474	101,660,835	1,332,513,945
Investments portfolio at market value	(2)	42,848,005	3,438,094	111,855,487	1,408,120,407
Cash at bank		463,410	199,326	1,549,426	28,608,918
Amounts receivable on sale of investments		0	0	0	5,580,322
Amounts receivable on subscriptions		667	2,211	434	1,727,656
Interest and dividends receivable, net		48,141	175,365	59,310	4,624,196
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	0	0	496	126,344
Other receivable	(2)	0	0	0	0
Other assets	(2,8)	0	148,067	0	327,305
TOTAL ASSETS		43,360,223	3,963,063	113,465,153	1,449,115,148
LIABILITIES					
Amounts payable on purchase of investments		0	0	0	6,187,349
Amounts payable on redemptions		0	14,538	25	1,039,039
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Management commission payable	(3)	24,062	22,100	80,693	1,179,643
Prime Broker fees payable		0	0	0	0
Taxes and expenses payable	(7)	209,399	22,423	34,754	263,989
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		233,461	59,061	115,472	8,670,020
TOTAL NET ASSETS		43,126,762	3,904,002	113,349,681	1,440,445,128

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2023

Harris Associates U.S. Value Equity Fund	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Global Growth Equity Fund	Loomis Sayles U.S. Growth Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund	Thematics AI and Robotics Fund	Thematics Climate Selection Fund
USD	USD	USD	USD	USD	USD	USD
1,455,751,859	66,362,421	481,846,986	2,142,260,238	77,118,110	608,553,681	11,175,063
1,599,099,203	71,789,326	574,795,900	3,041,056,437	77,190,903	791,333,030	13,526,616
66,810,526	6,642,621	1,844,451	38,638,378	2,782,241	23,917,643	329,578
0	436,434	0	4,406,958	0	0	0
1,519,877	0	703,793	7,606,221	14,696,932	2,166,178	0
1,049,674	55,407	831,868	1,615,153	0	260,004	17,120
0	0	0	0	0	0	0
0	0	0	0	1,881,984	0	0
10,492,528	0	3,513	9,251,929	156,932	761,898	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
1,678,971,808	78,923,788	578,179,525	3,102,575,076	96,708,992	818,438,753	13,873,314
1,127,049	384,607	0	0	0	0	0
1,675,218	64,490	229,458	9,317,435	11,064,049	655,971	0
0	0	0	0	163,671	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	581,013	0	0	0	0	0
1,529,307	43,733	194,986	2,035,441	16,114	958,569	42
0	0	0	0	262,585	0	0
240,316	879,790	14,031	326,739	154,125	181,652	47,359
0	0	0	0	0	1,304,471	0
134,516	0	62,799	0	244,963	0	108,436
4,706,406	1,953,633	501,274	11,679,615	11,905,507	3,100,663	155,837
1,674,265,402	76,970,155	577,678,251	3,090,895,461	84,803,485	815,338,090	13,717,477

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2023

		Thematics Meta Fund	Thematics Safety Fund	Thematics Subscription Economy Fund	Thematics Water Fund
Notes	USD	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>	(14)	642,547,151	604,413,745	86,445,336	368,575,386
Investments portfolio at market value	(2)	727,299,910	694,047,771	99,023,934	448,249,819
Cash at bank		20,659,499	14,248,541	2,802,009	7,139,700
Amounts receivable on sale of investments		302,755	0	206,902	0
Amounts receivable on subscriptions		656,881	1,021,381	13,967	314,125
Interest and dividends receivable, net		610,296	319,439	92,013	623,306
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	705,913	672,697	122,955	377,676
Other receivable	(2)	1,236,546	830,453	556,664	0
Other assets	(2,8)	0	0	0	0
TOTAL ASSETS		751,471,800	711,140,282	102,818,444	456,704,626
LIABILITIES					
Amounts payable on purchase of investments		285,895	0	0	0
Amounts payable on redemptions		874,381	1,353,121	30,671	364,596
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Management commission payable	(3)	1,024,526	738,910	113,694	445,537
Prime Broker fees payable		0	0	0	0
Taxes and expenses payable	(7)	192,498	198,711	43,342	124,600
Other payable	(2)	0	0	0	1,626,566
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		2,377,300	2,290,742	187,707	2,561,299
TOTAL NET ASSETS		749,094,500	708,849,540	102,630,737	454,143,327

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2023

Thematics Wellness Fund	Vaughan Nelson Global Smid Cap Equity Fund	Vaughan Nelson U.S. Select Equity Fund	WCM China Growth Equity Fund	WCM Global Emerging Markets Equity Fund	WCM Select Global Growth Equity Fund	Loomis Sayles Global Allocation Fund ⁽¹⁾
USD	USD	USD	USD	USD	USD	USD
48,116,587	8,632,513	114,444,992	4,664,735	60,207,333	134,215,146	76,940,396
44,289,533	9,633,072	133,058,306	4,148,963	54,062,226	144,433,108	85,099,075
2,046,413	1,063,628	2,741,027	176,233	1,266,207	4,817,768	2,810,339
0	0	1,843,577	0	0	0	0
81,958	0	15,070	0	9	1,358,720	605,800
48,042	10,638	55,643	0	71,491	78,432	352,046
0	0	0	0	0	0	160,261
0	0	0	0	0	0	0
37,961	0	41,208	0	92,736	6	182,973
307,375	0	0	0	0	0	0
0	0	335,115	16,193	0	0	0
46,811,282	10,707,338	138,089,946	4,341,389	55,492,669	150,688,034	89,210,494
88,516	740,245	0	0	0	0	1,471,417
102,295	0	1,863,877	0	30,220	103,885	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
46,328	6,256	104,626	17	54,898	116,957	26,905
0	0	0	0	0	0	0
35,455	7,066	53,900	53,086	82,517	50,309	56,544
0	0	0	0	0	0	0
0	27,433	0	0	0	0	49,524
272,594	781,000	2,022,403	53,103	167,635	271,151	1,604,390
46,538,688	9,926,338	136,067,543	4,288,286	55,325,034	150,416,883	87,606,104

(1) See Note 1.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2023

		Loomis Sayles Global Credit Fund	Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	Loomis Sayles Sustainable Global Corporate Bond Fund	Loomis Sayles Institutional High Income Fund⁽¹⁾
	Notes	USD	USD	USD	USD
ASSETS					
<i>Portfolio at cost</i>	(14)	126,244,491	218,064,303	141,494,171	70,000
Investments portfolio at market value	(2)	120,358,891	220,668,562	136,170,796	0
Cash at bank		2,729,794	8,945,263	2,681,766	49,913
Amounts receivable on sale of investments		0	1,880,557	0	0
Amounts receivable on subscriptions		172,825	0	28,559	0
Interest and dividends receivable, net		1,300,750	2,441,815	1,480,104	0
Net unrealised appreciation on financial futures contracts	(2,10)	146,820	0	0	0
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	960,499	137,279	2,874,154	0
Other receivable	(2)	0	0	0	8,126
Other assets	(2,8)	0	0	0	0
TOTAL ASSETS		125,669,579	234,073,476	143,235,379	58,039
LIABILITIES					
Amounts payable on purchase of investments		0	10,293,230	0	0
Amounts payable on redemptions		8,817	0	5,792	0
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	148,479	189,452	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Management commission payable	(3)	18,210	51,417	31,923	0
Prime Broker fees payable		0	0	0	0
Taxes and expenses payable	(7)	35,462	22,682	213,582	0
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	26,608	0
TOTAL LIABILITIES		62,489	10,515,808	467,357	0
TOTAL NET ASSETS		125,607,090	223,557,668	142,768,022	58,039

(1) See Note 1.

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2023

Loomis Sayles Short Term Emerging Markets Bond Fund	Loomis Sayles Strategic Alpha Bond Fund	Loomis Sayles U.S. Core Plus Bond Fund	Loomis Sayles Asia Bond Plus Fund	Ostrum Euro High Income Fund	Ostrum Global Inflation Fund	Ostrum Short Term Global High Income Fund
USD	USD	USD	USD	EUR	EUR	USD
921,137,599	11,899,367	752,183,087	25,742,517	191,606,071	34,568,311	46,715,288
900,602,505	9,852,630	751,016,472	19,851,227	184,422,494	29,711,586	46,928,611
8,032,271	1,142,685	11,776,591	437,412	9,026,708	4,244,420	5,135,776
2,391,679	0	26,555,410	0	0	4,083	0
1,196,778	0	3,673,808	0	0	557	46,971
10,813,248	101,383	5,872,342	361,524	3,013,122	92,111	677,045
0	0	2,720,481	0	0	0	0
0	0	0	0	0	0	0
1,492,215	0	718	9,134	6,292	321,332	0
0	0	0	69,041	0	0	0
0	0	0	0	0	0	0
924,528,696	11,096,698	801,615,822	20,728,338	196,468,616	34,374,089	52,788,403
2,029,624	0	48,638,771	0	0	20	13,029
3,083,910	0	2,843,291	0	0	36,984	0
0	9,319	0	0	255,384	0	0
0	8,852	0	0	0	290,352	0
0	3,219	0	0	0	0	203,862
0	37,742	0	0	541,216	30,792	0
575,256	1,041	349,520	487	75,702	6,781	12,713
0	0	0	0	0	0	0
159,499	8,957	46,093	16,895	96,246	45,731	33,835
0	0	0	0	0	0	0
0	0	0	65,369	31	0	0
5,848,289	69,130	51,877,675	82,751	968,579	410,660	263,439
918,680,407	11,027,568	749,738,147	20,645,587	195,500,037	33,963,429	52,524,964

Natixis International Funds (Lux) I

Statement of Net Assets (continued)

As at December 31, 2023

		Loomis Sayles Global Multi Asset Income Fund	Natixis Multi Alpha Fund⁽¹⁾	Natixis ESG Conservative Fund	Natixis ESG Dynamic Fund
	Notes	USD	USD	EUR	EUR
ASSETS					
<i>Portfolio at cost</i>	(14)	10,428,844	362,237	390,541,841	688,317,044
Investments portfolio at market value	(2)	10,740,555	71,518	398,575,748	732,420,408
Cash at bank		376,145	1,337	94,810	3,519,525
Amounts receivable on sale of investments		0	0	0	0
Amounts receivable on subscriptions		0	0	1,311,104	6,866,025
Interest and dividends receivable, net		91,654	0	0	0
Net unrealised appreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised appreciation on swaps	(2,11)	0	0	0	0
Net unrealised appreciation on forward foreign exchange contracts	(2,9)	26,944	0	0	0
Other receivable	(2)	0	0	0	0
Other assets	(2,8)	107,197	0	0	0
TOTAL ASSETS		11,342,495	72,855	399,981,662	742,805,958
LIABILITIES					
Amounts payable on purchase of investments		2,165	0	994,320	9,239,243
Amounts payable on redemptions		10,479	0	4,787	49,050
Payable due to the swap counterparty	(11,12)	0	0	0	0
Net unrealised depreciation on financial futures contracts	(2,10)	0	0	0	0
Net unrealised depreciation on forward foreign exchange contracts	(2,9)	0	0	0	0
Net unrealised depreciation on swaps	(2,11)	0	0	0	0
Management commission payable	(3)	3,844	0	183,369	426,218
Prime Broker fees payable		0	0	0	0
Taxes and expenses payable	(7)	14,415	300	70,566	124,773
Other payable	(2)	0	0	0	0
Other liabilities	(2,8)	0	0	0	0
TOTAL LIABILITIES		30,903	300	1,253,042	9,839,284
TOTAL NET ASSETS		11,311,592	72,555	398,728,620	732,966,674

(1) See Note 1.

Natixis International Funds (Lux) I
Statement of Net Assets (continued)
As at December 31, 2023

Natixis ESG Moderate Fund	Combined
EUR	EUR
77,378,150	11,088,626,553
80,641,388	12,645,939,042
258,581	264,156,798
0	39,477,757
22,870	42,248,281
0	34,008,495
0	2,740,743
0	1,703,693
0	26,153,638
0	2,723,221
0	845,405
80,922,839	13,059,997,073
0	74,744,421
23,572	31,559,247
0	411,986
0	604,282
0	187,463
0	1,132,145
27,431	9,597,912
0	237,709
28,049	3,827,303
0	2,653,363
0	651,503
79,052	125,607,334
80,843,787	12,934,389,739

Natixis International Funds (Lux) I

Statement of Changes in Net Assets

For the year ended December 31, 2023

		Natixis Asia Equity Fund	DNCA Emerging Europe Equity Fund	Natixis Pacific Rim Equity Fund	Harris Associates Global Equity Fund
	Notes	USD	USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		85,312,692	26,378,729	147,310,321	1,426,273,028
INCOME					
Dividends, net	(2)	800,958	219,361	4,516,971	33,381,651
Interest on bonds, net		0	0	0	0
Interest on swaps		0	0	0	0
Bank interest		54,627	33,676	158,155	1,486,443
Extraordinary income		0	0	0	0
Other income	(8)	45,892	255,292	20,836	74,539
TOTAL INCOME		901,477	508,329	4,695,962	34,942,633
EXPENSES					
Management fees	(3)	520,695	317,505	1,396,596	14,335,903
Depository fees	(14)	4,558	575	10,119	74,601
Audit fees		2,165	0	9,108	98,316
Subscription tax	(7)	4,994	2,134	17,114	286,285
Interest paid		0	0	0	0
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	10,733	11,199	26,271	109,238
Performance fees	(4)	0	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		167,166	0	0	0
Other charges	(6,8)	41,176	12,406	20,210	207,074
TOTAL EXPENSES		751,487	343,819	1,479,418	15,111,417
NET INCOME / (LOSS) FROM INVESTMENTS		149,990	164,510	3,216,544	19,831,216
Net realised appreciation / (depreciation) on sales of investments	(2,14)	(2,450,195)	1,989,776	(829,896)	66,300,156
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	0	(22)	15,447	(47,381)
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	0	0	0	0
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	(137,566)	(71,149)	(178,067)	(61,821)
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		(2,437,771)	2,083,115	2,224,028	86,022,170
Change in net unrealised appreciation / (depreciation) on investments	(2,14)	4,542,527	(616,705)	(3,861,160)	164,162,862
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9,14)	0	0	(2,312)	97,133
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10,14)	0	0	0	0
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2,14)	792	14,966	(519)	76,349
Change in net unrealised appreciation / (depreciation) on swaps	(2,11,14)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		2,105,548	1,481,376	(1,639,963)	250,358,514
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	0	(6,143)	(32)	(416,161)
Subscriptions of shares		16,249,432	10,099,513	14,254,176	126,782,624
Redemption of shares		(60,540,910)	(34,049,473)	(46,574,821)	(362,552,877)
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		43,126,762	3,904,002	113,349,681	1,440,445,128

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2023

Harris Associates U.S. Value Equity Fund	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Global Growth Equity Fund	Loomis Sayles U.S. Growth Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund	DNCA Europe Smaller Companies Fund ⁽¹⁾	Thematics AI and Robotics Fund
USD	USD	USD	USD	USD	EUR	USD
1,436,892,103	55,256,619	460,592,103	1,893,890,079	47,103,407	24,027,740	414,816,295
16,943,619	719,693	3,513,520	8,630,290	0	454,234	2,406,062
0	0	2,207	0	3,112,703	0	0
0	2,935	0	0	0	0	0
1,632,335	160,488	194,148	1,541,280	64,928	1,294	1,531,645
0	0	0	0	0	0	0
58	5,295	4,566	32,513	122,625	0	562
18,576,012	888,411	3,714,441	10,204,083	3,300,256	455,528	3,938,269
17,286,459	546,798	2,053,365	19,720,354	104,316	153,871	9,101,323
177,924	5,497	45,154	264,422	8,110	1,095	49,712
132,965	0	34,458	123,452	0	4,696	33,734
396,489	8,049	58,909	640,122	7,829	4,446	242,571
0	1,264	545	0	1,493	0	0
0	178,542	0	0	0	0	0
181,627	1,618	32,012	163,028	0	9,987	127,146
0	0	0	0	6,742	0	0
0	0	0	0	3,813,536	0	0
0	1,040,912	0	0	0	0	0
605,316	22,844	162,899	472,268	227,667	16,746	174,783
18,780,780	1,805,524	2,387,342	21,383,646	4,169,693	190,841	9,729,269
(204,768)	(917,113)	1,327,099	(11,179,563)	(869,437)	264,687	(5,791,000)
113,513,084	(3,007,881)	9,337,325	187,220,582	(24,080)	509,657	9,364,192
(4,324,963)	0	12,315	(2,705,922)	545,375	(6,079)	2,527,065
0	0	0	0	0	0	0
5,278	(109,071)	4,110	(54,619)	(1,037)	(7,841)	(203,384)
0	(855,733)	0	0	13,044,526	0	0
108,988,631	(4,889,798)	10,680,849	173,280,478	12,695,347	760,424	5,896,873
275,791,519	7,509,404	157,549,217	805,899,270	144,966	1,459,329	181,197,889
11,752,614	0	2,544	11,724,152	100,374	621	572,025
0	0	0	0	0	0	0
(1,303)	1,086	(1,104)	(3,517)	927	(287)	10,215
0	1,066,018	0	0	2,263,713	0	0
396,531,461	3,686,710	168,231,506	990,900,383	15,205,327	2,220,087	187,677,002
0	0	0	0	0	0	0
561,323,835	27,037,972	99,430,855	1,352,634,395	101,050,578	143,692	330,400,963
(720,481,997)	(9,011,146)	(150,576,213)	(1,146,529,396)	(78,555,827)	(26,391,519)	(117,556,170)
1,674,265,402	76,970,155	577,678,251	3,090,895,461	84,803,485	0	815,338,090

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2023

		Thematics Climate Selection Fund	Thematics Meta Fund	Thematics Safety Fund	Thematics Subscription Economy Fund
	Notes	USD	USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		10,920,974	671,141,828	604,975,843	94,537,021
INCOME					
Dividends, net	(2)	148,749	5,890,761	3,431,047	748,008
Interest on bonds, net		0	0	0	0
Interest on swaps		0	0	0	0
Bank interest		19,277	1,064,031	847,878	91,095
Extraordinary income		0	0	0	0
Other income	(8)	44,973	665	123	121,679
TOTAL INCOME		212,999	6,955,457	4,279,048	960,782
EXPENSES					
Management fees	(3)	300	12,649,839	8,412,530	1,367,070
Depository fees	(14)	990	46,161	72,170	1,465
Audit fees		0	58,329	48,875	2,055
Subscription tax	(7)	1,283	321,544	219,715	27,096
Interest paid		209	284	241	162
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	0	107,915	108,720	32,121
Performance fees	(4)	118	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		0	0	0	0
Other charges	(6,8)	76,563	274,130	213,482	13,228
TOTAL EXPENSES		79,463	13,458,202	9,075,733	1,443,197
NET INCOME / (LOSS) FROM INVESTMENTS		133,536	(6,502,745)	(4,796,685)	(482,415)
Net realised appreciation / (depreciation) on sales of investments	(2,14)	1,139,921	(1,917,448)	(24,365,620)	(7,556,666)
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	0	2,337,606	2,426,419	429,940
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	0	0	0	0
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	(4,804)	(159,293)	3,022	(24,381)
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		1,268,653	(6,241,880)	(26,732,864)	(7,633,522)
Change in net unrealised appreciation / (depreciation) on investments	(2,14)	1,527,670	149,418,960	194,158,035	27,338,712
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9,14)	0	512,628	621,616	68,708
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10,14)	0	0	0	0
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2,14)	180	8,778	1,885	797
Change in net unrealised appreciation / (depreciation) on swaps	(2,11,14)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		2,796,503	143,698,486	168,048,672	19,774,695
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	0	0	0	0
Subscriptions of shares		13,661,000	116,302,725	204,460,244	17,383,989
Redemption of shares		(13,661,000)	(182,048,539)	(268,635,219)	(29,064,968)
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		13,717,477	749,094,500	708,849,540	102,630,737

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2023

Thematics Water Fund	Thematics Wellness Fund	Vaughan Nelson Global Smid Cap Equity Fund	Vaughan Nelson U.S. Select Equity Fund	WCM China Growth Equity Fund	WCM Global Emerging Markets Equity Fund	WCM Select Global Growth Equity Fund
USD	USD	USD	USD	USD	USD	USD
301,598,323	52,505,733	4,176,384	59,674,872	5,067,954	62,474,849	117,675,186
5,159,814	547,706	76,008	641,012	59,426	798,927	553,746
0	0	0	0	0	0	0
0	0	0	0	0	0	0
390,713	82,461	11,233	142,339	6,326	131,000	193,755
0	0	0	24,191	0	0	0
257	132,368	91,722	3,236	38,472	51,766	492
5,550,784	762,535	178,963	810,778	104,224	981,693	747,993
5,082,368	692,329	66,259	902,686	86	656,019	1,636,778
26,175	4,379	442	6,562	385	4,865	6,173
36,707	21,280	0	0	0	0	1,464
107,589	11,816	647	15,356	464	9,925	43,450
0	0	27	0	0	421	0
0	0	0	0	0	0	0
82,522	0	8,835	16,907	5,559	10,805	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	71,472	0
154,392	15,470	36,474	30,803	44,246	54,043	100,558
5,489,753	745,274	112,684	972,314	50,740	807,550	1,788,423
61,031	17,261	66,279	(161,536)	53,484	174,143	(1,040,430)
1,170,973	(3,940,346)	(136,328)	(163,216)	(263,124)	(7,092,711)	(13,811,135)
922,251	67,690	0	144,496	580	394,053	16
0	0	0	0	0	0	0
(95,470)	(12,528)	(723)	(2,793)	(1,743)	(21,126)	(10,594)
0	0	0	0	0	0	0
2,058,785	(3,867,923)	(70,772)	(183,049)	(210,803)	(6,545,641)	(14,862,143)
62,837,389	7,332,109	904,101	19,968,750	(568,876)	9,249,547	44,906,763
268,987	21,325	0	26,622	0	55,584	4
0	0	0	0	0	0	0
15,699	23	825	(1,266)	11	3,171	8,775
0	0	0	0	0	0	0
65,180,860	3,485,534	834,154	19,811,057	(779,668)	2,762,661	30,053,399
0	0	0	0	0	0	0
173,012,006	5,320,078	9,422,806	83,405,953	0	2,779,298	15,752,967
(85,647,862)	(14,772,657)	(4,507,006)	(26,824,339)	0	(12,691,774)	(13,064,669)
454,143,327	46,538,688	9,926,338	136,067,543	4,288,286	55,325,034	150,416,883

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2023

		Loomis Sayles Global Allocation Fund ⁽¹⁾	Loomis Sayles Global Credit Fund	Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	Loomis Sayles Sustainable Global Corporate Bond Fund
	Notes	USD	USD	USD	USD
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		0	126,919,295	200,503,941	136,748,299
INCOME					
Dividends, net	(2)	384,700	0	0	0
Interest on bonds, net		977,669	4,331,317	11,048,480	5,374,517
Interest on swaps		0	0	0	0
Bank interest		67,193	93,964	215,171	134,985
Extraordinary income		0	0	0	0
Other income	(8)	112	16,780	0	27,758
TOTAL INCOME		1,429,674	4,442,061	11,263,651	5,537,260
EXPENSES					
Management fees	(3)	117,964	435,362	603,135	374,280
Depository fees	(14)	5,355	10,130	13,153	12,416
Audit fees		17,139	0	15,025	0
Subscription tax	(7)	7,632	9,528	25,748	36
Interest paid		70,913	0	445	0
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	13,152	49,500	2,270	16,497
Performance fees	(4)	0	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		0	0	0	0
Other charges	(6,8)	81,141	28,587	27,987	15,305
TOTAL EXPENSES		313,296	533,107	687,763	418,534
NET INCOME / (LOSS) FROM INVESTMENTS		1,116,378	3,908,954	10,575,888	5,118,726
Net realised appreciation / (depreciation) on sales of investments	(2,14)	127,732	(6,711,460)	(7,125,112)	(9,343,107)
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	(601,528)	(6,498,850)	(9,532,249)	(7,750,452)
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	(297,830)	(224,381)	(269,163)	882,726
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	8,117	53,783	(4,358)	31,786
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		352,869	(9,471,954)	(6,354,994)	(11,060,321)
Change in net unrealised appreciation / (depreciation) on investments	(2,14)	8,158,679	13,629,512	14,532,794	15,425,716
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9,14)	182,973	(393,467)	623,251	4,472,284
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10,14)	160,261	154,994	(90,347)	6,027
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2,14)	3,315	3,172	0	19
Change in net unrealised appreciation / (depreciation) on swaps	(2,11,14)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		8,858,097	3,922,257	8,710,704	8,843,725
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	0	(15,108)	(2,925,441)	0
Subscriptions of shares		146,702,376	14,356,811	17,268,464	35,558,075
Redemption of shares		(67,954,369)	(19,576,165)	0	(38,382,077)
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		87,606,104	125,607,090	223,557,668	142,768,022

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2023

Loomis Sayles Institutional High Income Fund ⁽¹⁾	Loomis Sayles Short Term Emerging Markets Bond Fund	Loomis Sayles Strategic Alpha Bond Fund	Loomis Sayles U.S. Core Plus Bond Fund	Loomis Sayles Asia Bond Plus Fund	Ostrum Euro High Income Fund	Ostrum Global Inflation Fund
USD	USD	USD	USD	USD	EUR	EUR
31,830	1,084,406,401	11,617,494	165,894,431	32,541,798	235,952,325	38,805,694
0	0	22,556	0	0	0	0
0	45,612,767	478,898	22,717,464	3,185,215	10,966,415	1,163,795
0	0	1,095	0	0	6,000	1,805
2,230	996,356	21,097	1,028,066	29,808	184,979	37,224
0	0	77	0	0	0	0
31,515	6,574	21,926	20	4,635	458	96,074
33,745	46,615,697	545,649	23,745,550	3,219,658	11,157,852	1,298,898
0	6,751,241	123,325	2,887,695	6,625	1,109,445	185,948
2,233	80,766	931	37,956	134	6,463	3,127
0	90,686	0	21,216	0	10,845	0
0	213,539	2,625	92,845	3,845	19,220	5,815
0	0	58	1,661	17	1,382	0
0	0	45,020	0	0	250,139	1,759
0	34,965	10,831	18,400	1,631	22,704	21,666
0	0	0	0	0	0	0
0	0	0	0	0	0	0
0	0	0	0	0	0	0
3,713	136,561	3,204	107,307	63,277	183,302	53,503
5,946	7,307,758	185,994	3,167,080	75,529	1,603,500	271,818
27,799	39,307,939	359,655	20,578,470	3,144,129	9,554,352	1,027,080
0	(38,650,867)	(1,128,271)	(3,218,081)	(10,479,912)	(10,492,177)	(1,603,685)
0	1,454,164	(9,596)	5,015	(53,255)	(478,709)	103,911
0	0	69,413	(4,749,369)	0	56,970	144,964
(1,583)	(10,584)	(80,846)	1,610	(1,385)	(180,768)	110,425
0	0	(23,289)	0	0	432,109	75,138
26,216	2,100,652	(812,934)	12,617,645	(7,390,423)	(1,108,223)	(142,167)
(7)	60,367,655	1,471,379	14,273,732	6,906,793	23,987,939	955,935
0	275,204	2,779	547	(9,031)	(222,963)	(149,475)
0	0	(13,409)	2,846,628	0	120,250	(600,923)
0	2,552	1,616	4,957	(30)	22,456	34,512
0	0	(9,860)	0	0	(541,216)	(42,348)
26,209	62,746,063	639,571	29,743,509	(492,691)	22,258,243	55,534
0	(5,642,285)	(1,178)	(377,130)	(2,200,829)	(3,228,498)	(113,632)
0	291,258,991	836,958	620,874,035	3,901,373	15,520,380	254,745
0	(514,088,763)	(2,065,277)	(66,396,698)	(13,104,064)	(75,002,413)	(5,038,912)
58,039	918,680,407	11,027,568	749,738,147	20,645,587	195,500,037	33,963,429

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2023

	Notes	Ostrum Short Term Global High Income Fund USD	ASG Managed Futures Fund ⁽¹⁾ USD	Loomis Sayles Global Multi Asset Income Fund USD	Natixis Multi Alpha Fund ⁽¹⁾ USD
NET ASSETS AT THE BEGINNING OF THE YEAR / PERIOD		46,811,426	144,056,922	10,264,614	133,971
INCOME					
Dividends, net	(2)	0	0	106,980	0
Interest on bonds, net		2,203,653	3,867,399	430,334	0
Interest on swaps		0	0	0	0
Bank interest		117,393	793,122	17,139	33
Extraordinary income		0	0	394	0
Other income	(8)	15,070	19,925	43,840	0
TOTAL INCOME		2,336,116	4,680,446	598,687	33
EXPENSES					
Management fees	(3)	283,244	1,205,728	74,635	0
Depository fees	(14)	4,104	9,467	910	0
Audit fees		0	13,535	0	0
Subscription tax	(7)	5,337	16,171	622	0
Interest paid		106	0	279	0
Interest paid on swaps		0	0	0	0
Distribution fees	(5)	29,311	9,871	12,129	0
Performance fees	(4)	0	0	0	0
Prime broker fees		0	0	0	0
Capital gain tax		0	0	0	0
Other charges	(6,8)	34,016	118,499	18,078	0
TOTAL EXPENSES		356,118	1,373,271	106,653	0
NET INCOME / (LOSS) FROM INVESTMENTS		1,979,998	3,307,175	492,034	33
Net realised appreciation / (depreciation) on sales of investments	(2,14)	(613,983)	(1,468,263)	(52,050)	5,261
Net realised appreciation / (depreciation) on forward foreign exchange contracts	(2,14)	1,236,912	(2,116,572)	96,765	0
Net realised appreciation / (depreciation) on financial futures contracts	(2,14)	3,872	(3,683,954)	0	0
Net realised appreciation / (depreciation) on foreign exchange contracts	(2,14)	(831,325)	(124,378)	1,936	(3,740)
Net realised appreciation / (depreciation) on swaps	(2,14)	0	0	0	0
NET REALISED PROFIT / (LOSS)		1,775,474	(4,085,992)	538,685	1,554
Change in net unrealised appreciation / (depreciation) on investments	(2,14)	3,897,434	(18,529)	654,542	(63,040)
Change in net unrealised appreciation / (depreciation) on forward foreign exchange contracts	(2,9,14)	(266,251)	(84,004)	17,628	0
Change in net unrealised appreciation / (depreciation) on financial future contracts	(2,10,14)	0	(2,314,008)	0	0
Change in net unrealised appreciation / (depreciation) on foreign exchange contracts	(2,14)	14,662	68,914	(1,018)	70
Change in net unrealised appreciation / (depreciation) on swaps	(2,11,14)	0	0	0	0
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		5,421,319	(6,433,619)	1,209,837	(61,416)
EVOLUTION OF THE CAPITAL					
Dividend distribution	(18)	(10,632)	0	(3,990)	0
Subscriptions of shares		9,234,210	23,660,313	152,284	0
Redemption of shares		(8,931,359)	(161,283,616)	(311,153)	0
Currency Translation					
NET ASSETS AT THE END OF THE YEAR / PERIOD		52,524,964	0	11,311,592	72,555

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I
Statement of Changes in Net Assets (continued)
For the year ended December 31, 2023

Natixis ESG Conservative Fund	Natixis ESG Dynamic Fund	Natixis ESG Moderate Fund	Combined
EUR	EUR	EUR	EUR
250,150,434	429,643,203	69,925,330	10,360,672,305
0	0	0	81,646,767
0	0	0	105,682,578
0	0	0	11,453
39,255	62,044	8,670	12,422,328
0	0	0	22,326
58	4,036	1,897	1,221,455
39,313	66,080	10,567	201,006,907
2,044,782	4,227,203	507,336	107,544,230
30,946	55,402	4,976	996,380
19,782	39,559	3,014	766,335
20,465	63,889	0	2,649,718
0	0	0	72,106
0	0	0	454,281
49,240	31,936	36,830	1,290,131
0	0	0	6,210
0	0	0	3,452,257
0	0	0	1,158,331
46,455	84,057	14,511	3,655,400
2,211,670	4,502,046	566,667	122,045,379
(2,172,357)	(4,435,966)	(556,100)	78,961,528
562,210	4,461,052	674,407	216,644,845
0	0	0	(19,413,804)
0	0	0	(7,283,411)
0	0	0	(1,977,649)
0	0	0	11,520,241
(1,610,147)	25,086	118,307	278,451,750
28,032,626	66,363,360	7,453,721	2,163,866,061
0	0	0	27,369,027
0	0	0	198,407
(13)	(18)	(6)	269,381
0	0	0	2,421,796
26,422,466	66,388,428	7,572,022	2,472,576,422
0	0	0	(13,842,224)
131,476,678	277,224,524	9,798,918	4,457,893,061
(9,320,958)	(40,289,481)	(6,452,483)	(4,027,352,742)
			(315,557,083)*
398,728,620	732,966,674	80,843,787	12,934,389,739

* For each Fund, the net assets at the beginning of the year are converted into EUR on the basis of the exchange rates used at December 31, 2022. The exchange difference between the net assets at the beginning of the year converted at the exchange rates used at December 31, 2022 and the net assets at the beginning of the year converted at the exchange rates used in December 31, 2023 is EUR (315,557,083).

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

I/A (USD)	
Number of shares outstanding at the beginning	147.043
Number of shares issued	101,265.823
Number of shares redeemed	-
Number of shares at the end	101,412.866
I/A (EUR)	
Number of shares outstanding at the beginning	731,261.708
Number of shares issued	34,251.000
Number of shares redeemed	(503,289.988)
Number of shares at the end	262,222.720
R/A (USD)	
Number of shares outstanding at the beginning	3,502.618
Number of shares issued	441.664
Number of shares redeemed	(1,071.025)
Number of shares at the end	2,873.257
R/A (EUR)	
Number of shares outstanding at the beginning	9,296.873
Number of shares issued	68.413
Number of shares redeemed	(704.321)
Number of shares at the end	8,660.965
R/D (USD)	
Number of shares outstanding at the beginning	186.397
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	186.397
RE/A (EUR)	
Number of shares outstanding at the beginning	3,656.621
Number of shares issued	-
Number of shares redeemed	(767.108)
Number of shares at the end	2,889.513

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	43,126,762	85,312,692	132,706,581
Net Asset Value per Share			
I/A (USD)	114.18	113.99	155.91
I/A (EUR)	103.53	106.97	137.35
N/A (EUR)	-	-	117.33
R/A (USD)	95.03	95.56	131.71
R/A (EUR)	86.05	89.57	115.86
R/D (USD)	182.33	183.38	252.74
RE/A (EUR)	134.30	141.20	184.48

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Alibaba Group Holding Ltd	79,200	HKD	1,152,861	766,790	1.78
BYD Co Ltd	20,000	HKD	598,579	549,141	1.27
China Animal Healthcare Ltd	1,949,000	HKD	0	0	0.00
China Construction Bank Corp	1,550,000	HKD	941,924	923,027	2.14
Haitian International Holdings Ltd	204,000	HKD	507,657	504,739	1.17
Kweichow Moutai Co Ltd	5,100	CNH	1,078,348	1,236,216	2.87
Li Auto Inc	24,000	HKD	435,725	452,120	1.05
Midea Group Co Ltd	83,000	CNH	666,081	636,785	1.48
Ping An Insurance Group Co of China Ltd	42,000	HKD	262,861	190,138	0.44
Proya Cosmetics Co Ltd	39,256	CNH	641,003	547,994	1.27
Shenzhen Inovance Technology Co Ltd	24,592	CNH	223,791	218,063	0.50
Shenzhen Mindray Bio-Medical Electronics Co Ltd	10,100	CNH	400,449	412,193	0.95
Shenzhen International Group Holdings Ltd	35,500	HKD	369,518	365,522	0.85
Tencent Holdings Ltd	49,200	HKD	1,806,873	1,849,911	4.29
Trip.com Group Ltd	18,000	HKD	647,260	639,914	1.48
Yangzijiang Shipbuilding Holdings Ltd	461,000	SGD	496,774	520,726	1.21
			10,229,704	9,813,279	22.75
Hong Kong					
AIA Group Ltd	80,000	HKD	704,853	697,184	1.62
China Resources Land Ltd	61,000	HKD	281,825	218,735	0.51
Hong Kong Exchanges & Clearing Ltd	5,600	HKD	236,317	192,200	0.45
Techtronic Industries Co Ltd	61,000	HKD	777,709	726,902	1.68
			2,000,704	1,835,021	4.26
India					
APL Apollo Tubes Ltd	33,700	INR	614,477	622,375	1.44
Bajaj Finance Ltd	8,700	INR	690,854	766,117	1.78
CreditAccess Grameen Ltd	30,000	INR	478,414	575,584	1.33
Hindustan Unilever Ltd	20,500	INR	652,431	656,274	1.52
ICICI Bank Ltd	122,000	INR	1,416,937	1,461,119	3.39
Poly Medicare Ltd	25,000	INR	453,012	447,612	1.04
Rainbow Children's Medicare Ltd	31,786	INR	417,182	455,721	1.06
Reliance Industries Ltd	28,200	INR	958,005	876,004	2.03
Tata Consultancy Services Ltd	27,511	INR	996,921	1,254,122	2.91
Titan Co Ltd	23,300	INR	741,159	1,029,133	2.38
TVS Motor Co Ltd	35,800	INR	642,795	871,534	2.02
Zomato Ltd	290,000	INR	414,740	431,095	1.00
			8,476,927	9,446,690	21.90
Indonesia					
Bank Central Asia Tbk PT	1,762,000	IDR	707,511	1,075,716	2.49
Bank Mandiri Persero Tbk PT	1,630,000	IDR	610,581	640,482	1.49
			1,318,092	1,716,198	3.98
Ireland					
PDD Holdings Inc ADR	4,800	USD	523,349	702,288	1.63
			523,349	702,288	1.63
Netherlands					
ASML Holding NV	1,120	USD	702,089	847,750	1.97
			702,089	847,750	1.97

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Asia Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Philippines					
International Container Terminal Services Inc	180,000	PHP	677,790	802,239	1.86
Jollibee Foods Corp	158,480	PHP	604,203	719,492	1.67
			1,281,993	1,521,731	3.53
Singapore					
DBS Group Holdings Ltd	34,100	SGD	862,786	863,681	2.00
			862,786	863,681	2.00
South Korea					
KB Financial Group Inc	12,800	KRW	517,161	537,682	1.25
Kia Corp	14,600	KRW	974,762	1,133,628	2.63
LG Chem Ltd	1,370	KRW	638,771	530,810	1.23
Samsung Electronics Co Ltd	54,400	KRW	2,738,936	3,315,785	7.69
Samsung Fire & Marine Insurance Co Ltd	4,250	KRW	824,388	867,886	2.01
SK Hynix Inc	11,150	KRW	1,020,229	1,225,037	2.84
			6,714,247	7,610,828	17.65
Taiwan					
Airtac International Group	6,300	TWD	200,787	207,328	0.48
Delta Electronics Inc	75,000	TWD	799,310	766,116	1.78
MediaTek Inc	45,900	TWD	1,223,685	1,518,010	3.52
Nien Made Enterprise Co Ltd	47,000	TWD	536,908	540,591	1.25
Taiwan Semiconductor Manufacturing Co Ltd	207,500	TWD	1,916,124	4,009,303	9.30
Vanguard International Semiconductor Corp	88,000	TWD	201,916	233,688	0.54
			4,878,730	7,275,036	16.87
Total - Shares			36,988,621	41,632,502	96.54
Investment Funds					
Singapore					
CapitaLand Ascendas REIT	316,000	SGD	699,230	725,858	1.68
			699,230	725,858	1.68
Total - Investment Funds			699,230	725,858	1.68
Total - Transferable securities admitted to an official stock exchange listing			37,687,851	42,358,360	98.22
Transferable securities dealt in on another regulated market					
Shares					
Germany					
Infineon Technologies AG ADR	11,700	USD	407,205	489,645	1.13
			407,205	489,645	1.13
Total - Shares			407,205	489,645	1.13
Total - Transferable securities dealt in on another regulated market			407,205	489,645	1.13
TOTAL INVESTMENT PORTFOLIO			38,095,056	42,848,005	99.35

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

I/A (USD)	
Number of shares outstanding at the beginning	816.000
Number of shares issued	133,266.995
Number of shares redeemed	(133,266.995)
Number of shares at the end	816.000
I/A (EUR)	
Number of shares outstanding at the beginning	423,598.970
Number of shares issued	10,577.489
Number of shares redeemed	(418,667.909)
Number of shares at the end	15,508.550
R/A (USD)	
Number of shares outstanding at the beginning	30,585.336
Number of shares issued	12,196.631
Number of shares redeemed	(16,033.348)
Number of shares at the end	26,748.619
R/A (EUR)	
Number of shares outstanding at the beginning	19,404.107
Number of shares issued	11,244.083
Number of shares redeemed	(13,556.607)
Number of shares at the end	17,091.583
R/A (SGD)	
Number of shares outstanding at the beginning	1,646.848
Number of shares issued	-
Number of shares redeemed	(1,646.848)
Number of shares at the end	-
R/D (USD)	
Number of shares outstanding at the beginning	9,450.493
Number of shares issued	508.582
Number of shares redeemed	(1,648.996)
Number of shares at the end	8,310.079
RE/A (USD)	
Number of shares outstanding at the beginning	6,624.222
Number of shares issued	3,806.459
Number of shares redeemed	(10,430.681)
Number of shares at the end	-

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	3,904,002	26,378,729	43,325,531
Net Asset Value per Share			
I/A (USD)	68.58	55.11	92.88
I/A (EUR)	62.01	51.56	81.56
R/A (USD)	55.31	44.78	76.03
R/A (EUR)	50.14	42.00	66.93
R/A (SGD)	-	84.29	143.90
R/D (USD)	43.27	35.67	61.79
RE/A (USD)	-	51.83	88.89

Natixis International Funds (Lux) I

DNCA Emerging Europe Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Czech Republic					
Komerční Banka AS	4,364	CZK	135,829	141,467	3.62
Moneta Money Bank AS 144A ⁽²⁾	36,434	CZK	136,586	152,585	3.91
			272,415	294,052	7.53
Greece					
Hellenic Exchanges - Athens Stock Exchange SA	15,469	EUR	72,159	90,566	2.32
Hellenic Telecommunications Organization SA	10,690	EUR	172,296	152,332	3.90
JUMBO SA	10,134	EUR	267,310	281,206	7.20
National Bank of Greece SA	25,493	EUR	148,665	177,132	4.54
OPAP SA	16,610	EUR	260,623	282,012	7.23
Piraeus Financial Holdings SA	48,934	EUR	169,029	172,976	4.43
			1,090,082	1,156,224	29.62
Hungary					
MOL Hungarian Oil & Gas PLC	19,037	HUF	155,816	155,485	3.98
Richter Gedeon Nyrt	6,464	HUF	156,913	163,465	4.19
			312,729	318,950	8.17
Poland					
Alior Bank SA	8,414	PLN	106,279	163,348	4.19
Bank Polska Kasa Opieki SA	3,925	PLN	100,525	151,770	3.89
Cyfrowy Polsat SA	38,756	PLN	142,460	121,524	3.11
Dino Polska SA 144A ⁽²⁾	1,253	PLN	106,175	146,801	3.76
InPost SA	3,768	EUR	45,961	52,091	1.34
Powszechna Kasa Oszczędności Bank Polski SA	13,191	PLN	119,946	168,802	4.32
Powszechny Zakład Ubezpieczeń SA	13,901	PLN	133,125	167,105	4.28
Warsaw Stock Exchange	4,450	PLN	40,804	48,096	1.23
			795,275	1,019,537	26.12
Portugal					
Jeronimo Martins SGPS SA	4,944	EUR	117,300	125,830	3.22
			117,300	125,830	3.22
Russia					
Credit Bank of Moscow PJSC	5,630,000	USD	429,348	6	0.00
			429,348	6	0.00
Turkey					
BİM Birlesik Magazalar AS	10,633	TRY	74,109	108,278	2.77
Coca-Cola İçecek AS	9,600	TRY	59,525	170,813	4.38
Hacı Ömer Sabancı Holding AS	45,000	TRY	77,882	92,106	2.36
Mavi Giyim Sanayi Ve Ticaret AS 144A ⁽²⁾	14,532	TRY	31,086	57,323	1.47
Türkcell İletişim Hizmetleri AS	50,000	TRY	102,723	94,975	2.43
			345,325	523,495	13.41
Total - Shares			3,362,474	3,438,094	88.07
Total - Transferable securities admitted to an official stock exchange listing			3,362,474	3,438,094	88.07
TOTAL INVESTMENT PORTFOLIO			3,362,474	3,438,094	88.07

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (EUR)	
Number of shares outstanding at the beginning	3,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	3,000.000
I/A (USD)	
Number of shares outstanding at the beginning	376.903
Number of shares issued	12,753.000
Number of shares redeemed	(13,009.920)
Number of shares at the end	119.983
I/A (EUR)	
Number of shares outstanding at the beginning	341,957.973
Number of shares issued	4,008.589
Number of shares redeemed	(109,783.662)
Number of shares at the end	236,182.900
R/A (USD)	
Number of shares outstanding at the beginning	6,161.533
Number of shares issued	116,487.612
Number of shares redeemed	(1,129.584)
Number of shares at the end	121,519.561
R/A (EUR)	
Number of shares outstanding at the beginning	15,178.906
Number of shares issued	717.949
Number of shares redeemed	(2,828.377)
Number of shares at the end	13,068.478
R/D (USD)	
Number of shares outstanding at the beginning	10.127
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	10.127
S/A (EUR)	
Number of shares outstanding at the beginning	584,465.681
Number of shares issued	-
Number of shares redeemed	(184,706.828)
Number of shares at the end	399,758.853

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	113,349,681	147,310,321	190,017,144
Net Asset Value per Share			
H-I/A (EUR)	119.06	121.02	124.39
I/A (USD)	118.64	119.13	125.40
I/A (EUR)	107.15	111.69	110.92
R/A (USD)	104.59	105.77	111.90
R/A (EUR)	94.46	99.09	99.04
R/D (USD)	107.83	112.12	120.42
S/A (EUR)	159.96	166.40	164.91

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Aristocrat Leisure Ltd	134,231	AUD	2,664,293	3,725,930	3.29
BHP Group Ltd	127,563	AUD	3,999,962	4,372,707	3.86
Brambles Ltd	242,000	AUD	2,262,340	2,238,016	1.98
Cochlear Ltd	15,000	AUD	2,229,388	3,046,434	2.69
Coles Group Ltd	346,000	AUD	4,556,150	3,790,361	3.34
Commonwealth Bank of Australia	107,600	AUD	6,596,945	8,180,182	7.22
Computershare Ltd	172,500	AUD	2,418,897	2,860,947	2.52
CSL Ltd	38,959	AUD	5,396,209	7,593,966	6.70
Macquarie Group Ltd	49,147	AUD	4,266,645	6,136,907	5.41
National Australia Bank Ltd	140,000	AUD	2,577,247	2,922,640	2.58
Pilbara Minerals Ltd	288,000	AUD	960,407	773,568	0.68
Pro Medicus Ltd	41,000	AUD	1,557,729	2,671,740	2.36
Rio Tinto Ltd	44,891	AUD	3,054,100	4,141,141	3.65
Seek Ltd	152,538	AUD	2,497,535	2,772,592	2.45
Treasury Wine Estates Ltd	301,889	AUD	2,803,379	2,212,967	1.95
Westpac Banking Corp	233,200	AUD	4,319,411	3,631,390	3.20
WiseTech Global Ltd	12,600	AUD	701,808	645,770	0.57
Worley Ltd	150,000	AUD	1,629,368	1,780,920	1.57
			54,491,813	63,498,178	56.02
China					
BYD Co Ltd	70,500	HKD	2,154,379	1,934,981	1.71
China Construction Bank Corp	3,800,000	HKD	2,262,948	2,262,035	1.99
Haitian International Holdings Ltd	422,000	HKD	1,055,207	1,043,716	0.92
Li Auto Inc	80,000	HKD	1,412,055	1,506,487	1.33
Tencent Holdings Ltd	31,600	HKD	1,347,461	1,187,698	1.05
Yangzijiang Shipbuilding Holdings Ltd	1,195,000	SGD	1,287,633	1,349,770	1.19
			9,519,683	9,284,687	8.19
Hong Kong					
AIA Group Ltd	643,800	HKD	5,107,901	5,608,437	4.95
Hong Kong Exchanges & Clearing Ltd	50,970	HKD	1,690,029	1,748,688	1.54
Sun Hung Kai Properties Ltd	103,413	HKD	1,376,098	1,117,989	0.99
Techtronic Industries Co Ltd	187,000	HKD	1,831,832	2,227,516	1.96
			10,005,860	10,702,630	9.44
Singapore					
DBS Group Holdings Ltd	213,570	SGD	3,769,261	5,409,069	4.77
Sheng Siong Group Ltd	1,452,000	SGD	1,738,407	1,761,134	1.55
Singapore Telecommunications Ltd	922,000	SGD	1,766,871	1,726,369	1.52
United Overseas Bank Ltd	174,900	SGD	3,789,014	3,772,054	3.33
UOL Group Ltd	337,097	SGD	1,718,940	1,604,798	1.42
			12,782,493	14,273,424	12.59
United States					
QUALCOMM Inc	8,000	USD	1,077,387	1,166,880	1.03
			1,077,387	1,166,880	1.03
Total - Shares			87,877,236	98,925,799	87.27

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Pacific Rim Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Australia					
Mirvac Group REIT	1,410,000	AUD	2,381,866	2,003,892	1.77
Scentre Group REIT	1,400,219	AUD	3,345,254	2,846,925	2.51
			5,727,120	4,850,817	4.28
Hong Kong					
Link REIT	174,800	HKD	1,612,570	981,237	0.87
			1,612,570	981,237	0.87
Singapore					
CapitaLand Ascendas REIT	1,235,000	SGD	2,686,503	2,836,713	2.50
			2,686,503	2,836,713	2.50
Total - Investment Funds			10,026,193	8,668,767	7.65
Total - Transferable securities admitted to an official stock exchange listing			97,903,429	107,594,566	94.92
Transferable securities dealt in on another regulated market					
Investment Funds					
Ireland					
iShares MSCI Australia UCITS ETF	87,000	USD	3,757,406	4,260,921	3.76
			3,757,406	4,260,921	3.76
Total - Investment Funds			3,757,406	4,260,921	3.76
Total - Transferable securities dealt in on another regulated market			3,757,406	4,260,921	3.76
TOTAL INVESTMENT PORTFOLIO			101,660,835	111,855,487	98.68

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

C/A (USD)	
Number of shares outstanding at the beginning	7,641.989
Number of shares issued	-
Number of shares redeemed	(105.405)
Number of shares at the end	7,536.584
F/A (USD)	
Number of shares outstanding at the beginning	501.142
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	501.142
H-I/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	5,703.711
Number of shares redeemed	(1,531.973)
Number of shares at the end	4,171.738
H-N/A (EUR)	
Number of shares outstanding at the beginning	865.301
Number of shares issued	-
Number of shares redeemed	(865.301)
Number of shares at the end	-
H-N1/A (EUR)	
Number of shares outstanding at the beginning	142,738.904
Number of shares issued	48,773.802
Number of shares redeemed	(107,453.808)
Number of shares at the end	84,058.898
H-R/A (EUR)	
Number of shares outstanding at the beginning	203,745.032
Number of shares issued	33,884.782
Number of shares redeemed	(93,981.111)
Number of shares at the end	143,648.703
H-RE/A (EUR)	
Number of shares outstanding at the beginning	16,750.142
Number of shares issued	15,123.362
Number of shares redeemed	(25,178.711)
Number of shares at the end	6,694.793
I/A (USD)	
Number of shares outstanding at the beginning	145,326.460
Number of shares issued	30,459.866
Number of shares redeemed	(7,945.036)
Number of shares at the end	167,841.290
I/A (EUR)	
Number of shares outstanding at the beginning	25,007.489
Number of shares issued	3,958.087
Number of shares redeemed	(9,085.427)
Number of shares at the end	19,880.149
I/A (GBP)	
Number of shares outstanding at the beginning	3,067.353
Number of shares issued	24.687
Number of shares redeemed	(777.866)
Number of shares at the end	2,314.174
I/D (USD)	
Number of shares outstanding at the beginning	11,220.972
Number of shares issued	4.596
Number of shares redeemed	(920.568)
Number of shares at the end	10,305.000

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

N/A (USD)	
Number of shares outstanding at the beginning	21,882.740
Number of shares issued	3,475.404
Number of shares redeemed	(12,695.762)
Number of shares at the end	12,662.382
N/A (EUR)	
Number of shares outstanding at the beginning	378,423.224
Number of shares issued	87,347.661
Number of shares redeemed	(129,168.602)
Number of shares at the end	336,602.283
N1/A (USD)	
Number of shares outstanding at the beginning	87,090.352
Number of shares issued	16,056.612
Number of shares redeemed	(22,690.071)
Number of shares at the end	80,456.893
N1/A (EUR)	
Number of shares outstanding at the beginning	390,655.978
Number of shares issued	224,022.779
Number of shares redeemed	(152,831.358)
Number of shares at the end	461,847.399
P/A (SGD)	
Number of shares outstanding at the beginning	412,163.151
Number of shares issued	198,689.590
Number of shares redeemed	(76,716.863)
Number of shares at the end	534,135.878
R/A (USD)	
Number of shares outstanding at the beginning	51,853.329
Number of shares issued	12,965.851
Number of shares redeemed	(26,358.818)
Number of shares at the end	38,460.362
R/A (EUR)	
Number of shares outstanding at the beginning	244,843.986
Number of shares issued	35,761.672
Number of shares redeemed	(48,644.426)
Number of shares at the end	231,961.232
R/A (GBP)	
Number of shares outstanding at the beginning	1,471.410
Number of shares issued	-
Number of shares redeemed	(21.577)
Number of shares at the end	1,449.833
R/A (SGD)	
Number of shares outstanding at the beginning	10,433.297
Number of shares issued	1,830.101
Number of shares redeemed	(5,549.206)
Number of shares at the end	6,714.192
R/D (USD)	
Number of shares outstanding at the beginning	2,749.777
Number of shares issued	135.307
Number of shares redeemed	(1,919.373)
Number of shares at the end	965.711
RE/A (USD)	
Number of shares outstanding at the beginning	152,191.477
Number of shares issued	13,009.401
Number of shares redeemed	(26,381.157)
Number of shares at the end	138,819.721

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

RE/A (EUR)	
Number of shares outstanding at the beginning	117.079
Number of shares issued	151.962
Number of shares redeemed	(127.000)
Number of shares at the end	142.041
S/A (USD)	
Number of shares outstanding at the beginning	1,746,790.258
Number of shares issued	6,146.265
Number of shares redeemed	(522,672.900)
Number of shares at the end	1,230,263.623
S/A (EUR)	
Number of shares outstanding at the beginning	141,556.711
Number of shares issued	3,265.829
Number of shares redeemed	(66,379.431)
Number of shares at the end	78,443.109
S/A (GBP)	
Number of shares outstanding at the beginning	77,928.991
Number of shares issued	-
Number of shares redeemed	(12,035.304)
Number of shares at the end	65,893.687
S/D (USD)	
Number of shares outstanding at the beginning	6,578.000
Number of shares issued	11,677.000
Number of shares redeemed	(262.000)
Number of shares at the end	17,993.000
S1/A (USD)	
Number of shares outstanding at the beginning	1,477,489.118
Number of shares issued	-
Number of shares redeemed	(253,257.750)
Number of shares at the end	1,224,231.368
S1/A (EUR)	
Number of shares outstanding at the beginning	56,173.013
Number of shares issued	22,130.000
Number of shares redeemed	(14,564.000)
Number of shares at the end	63,739.013
S1/A (GBP)	
Number of shares outstanding at the beginning	2,441,541.968
Number of shares issued	12,081.712
Number of shares redeemed	(15,404.043)
Number of shares at the end	2,438,219.637
S1/D (GBP)	
Number of shares outstanding at the beginning	300,455.561
Number of shares issued	-
Number of shares redeemed	(300,455.561)
Number of shares at the end	-

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	1,440,445,128	1,426,273,028	2,116,971,018
Net Asset Value per Share			
C/A (USD)	316.09	273.35	337.99
F/A (USD)	171.77	146.18	177.88
H-I/A (EUR)	185.22	-	202.68
H-N/A (EUR)	-	116.36	147.03
H-N/A (GBP)	-	-	151.17
H-N1/A (EUR)	92.92	80.84	101.92
H-R/A (EUR)	86.53	76.14	97.19
H-RE/A (EUR)	142.58	126.23	162.07
I/A (USD)	496.28	421.14	510.98
I/A (EUR)	449.42	394.73	449.47
I/A (GBP)	144.31	129.78	139.85
I/D (USD)	146.70	125.11	153.14
N/A (USD)	164.56	139.70	169.56
N/A (EUR)	146.24	128.50	146.37
N1/A (USD)	104.30	88.41	107.15
N1/A (EUR)	141.15	123.84	140.86
P/A (SGD)	145.28	126.22	155.01
R/A (USD)	404.56	347.06	425.70
R/A (EUR)	367.63	326.44	375.78
R/A (GBP)	192.32	174.85	190.48
R/A (SGD)	191.32	166.87	205.75
R/D (USD)	361.19	309.77	379.97
R/D (GBP)	-	-	177.92
RE/A (USD)	217.25	187.40	231.14
RE/A (EUR)	223.21	199.28	230.67
S/A (USD)	270.63	228.96	276.98
S/A (EUR)	295.64	258.89	293.91
S/A (GBP)	227.26	203.76	218.91
S/D (USD)	189.29	161.46	197.61
S1/A (USD)	99.62	84.22	101.80
S1/A (EUR)	176.79	154.69	175.48
S1/A (GBP)	149.87	134.27	144.13
S1/D (GBP)	-	123.46	134.19

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Belgium					
Anheuser-Busch InBev SA/NV	451,400	EUR	26,184,521	29,130,490	2.02
			26,184,521	29,130,490	2.02
China					
Alibaba Group Holding Ltd	2,569,100	HKD	46,580,835	24,873,243	1.73
			46,580,835	24,873,243	1.73
France					
Capgemini SE	136,600	EUR	25,668,478	28,481,467	1.98
Kering SA	91,400	EUR	46,587,534	40,285,038	2.79
			72,256,012	68,766,505	4.77
Germany					
Allianz SE	128,024	EUR	27,956,695	34,216,983	2.38
Bayer AG	1,062,542	EUR	60,851,676	39,472,775	2.74
Daimler Truck Holding AG	939,300	EUR	27,566,304	35,299,075	2.45
Mercedes-Benz Group AG	770,200	EUR	52,398,151	53,217,628	3.69
SAP SE	127,800	EUR	14,745,382	19,690,987	1.37
			183,518,208	181,897,448	12.63
Great Britain					
CNH Industrial NV	4,661,635	EUR/USD	51,349,033	57,052,624	3.96
Lloyds Banking Group PLC	105,765,320	GBP	58,784,810	64,327,215	4.47
St James's Place PLC	3,447,600	GBP	45,230,689	30,044,222	2.08
Travis Perkins PLC	1,123,154	GBP	19,709,400	11,863,867	0.82
Willis Towers Watson PLC	135,400	USD	30,845,345	32,658,480	2.27
			205,919,277	195,946,408	13.60
Hong Kong					
Prudential PLC	3,622,313	GBP	45,405,507	40,968,452	2.84
			45,405,507	40,968,452	2.84
Ireland					
Ryanair Holdings PLC ADR	197,042	USD	16,586,397	26,277,521	1.82
			16,586,397	26,277,521	1.82
Netherlands					
Prosus NV	1,118,773	EUR	38,271,327	33,349,482	2.32
			38,271,327	33,349,482	2.32
South Korea					
Samsung Electronics Co Ltd	623,900	KRW	29,423,351	30,180,115	2.10
			29,423,351	30,180,115	2.10
Switzerland					
Glencore PLC	4,846,100	GBP	23,054,951	29,165,432	2.02
Julius Baer Group Ltd	685,860	CHF	34,975,959	38,422,502	2.67
Novartis AG	122,200	CHF	10,191,425	12,322,360	0.86
Roche Holding AG	55,400	CHF	14,601,168	16,093,744	1.12
			82,823,503	96,004,038	6.67
United States					
Agilent Technologies Inc	150,000	USD	16,596,877	20,854,500	1.45
Alphabet Inc	363,100	USD	43,046,010	50,721,439	3.52
Amazon.com Inc	149,000	USD	16,134,960	22,639,060	1.57
American International Group Inc	480,200	USD	24,787,535	32,533,550	2.26
Bank of America Corp	1,398,000	USD	33,684,689	47,070,660	3.27

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates Global Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Capital One Financial Corp	347,050	USD	32,362,074	45,505,196	3.16
Centene Corp	136,400	USD	10,021,177	10,122,244	0.70
Charter Communications Inc	111,715	USD	46,634,380	43,421,386	3.01
Cisco Systems Inc	412,700	USD	21,732,122	20,849,604	1.45
ConocoPhillips	239,900	USD	24,626,614	27,845,193	1.93
Corebridge Financial Inc	1,220,200	USD	20,796,408	26,429,532	1.83
Danaher Corp	89,500	USD	18,674,790	20,704,930	1.44
Envista Holdings Corp	1,216,300	USD	37,880,447	29,264,178	2.03
Fiserv Inc	243,600	USD	25,955,444	32,359,824	2.25
General Motors Co	1,098,600	USD	42,493,160	39,461,712	2.74
Intercontinental Exchange Inc	219,400	USD	23,510,029	28,177,542	1.96
Interpublic Group of Cos Inc/The	1,219,576	USD	31,675,636	39,806,961	2.76
IQVIA Holdings Inc	187,087	USD	39,646,265	43,288,190	3.01
KKR & Co Inc	377,500	USD	18,327,335	31,275,875	2.17
Kroger Co/The	388,500	USD	17,090,615	17,758,335	1.23
TE Connectivity Ltd	203,200	USD	15,995,968	28,549,600	1.98
Thor Industries Inc	77,584	USD	7,896,292	9,174,308	0.64
Warner Bros Discovery Inc	1,134,700	USD	15,976,180	12,912,886	0.90
			585,545,007	680,726,705	47.26
Total - Shares			1,332,513,945	1,408,120,407	97.76
Total - Transferable securities admitted to an official stock exchange listing			1,332,513,945	1,408,120,407	97.76
TOTAL INVESTMENT PORTFOLIO			1,332,513,945	1,408,120,407	97.76

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

C/A (USD)	
Number of shares outstanding at the beginning	13,091.224
Number of shares issued	45.000
Number of shares redeemed	(1,338.984)
Number of shares at the end	11,797.240
H-I/A (EUR)	
Number of shares outstanding at the beginning	153,731.110
Number of shares issued	20,793.442
Number of shares redeemed	(156,597.450)
Number of shares at the end	17,927.102
H-N/A (EUR)	
Number of shares outstanding at the beginning	103,633.188
Number of shares issued	12,697.676
Number of shares redeemed	(40,798.926)
Number of shares at the end	75,531.938
H-P/A (SGD)	
Number of shares outstanding at the beginning	333,013.125
Number of shares issued	84,678.731
Number of shares redeemed	(76,664.840)
Number of shares at the end	341,027.016
H-R/A (EUR)	
Number of shares outstanding at the beginning	1,646,044.629
Number of shares issued	512,493.931
Number of shares redeemed	(514,162.936)
Number of shares at the end	1,644,375.624
H-R/A (SGD)	
Number of shares outstanding at the beginning	83,602.167
Number of shares issued	38,142.856
Number of shares redeemed	(26,628.060)
Number of shares at the end	95,116.963
H-S/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	174,979.531
Number of shares redeemed	(25,071.891)
Number of shares at the end	149,907.640
H-S/A (GBP)	
Number of shares outstanding at the beginning	5,454.001
Number of shares issued	-
Number of shares redeemed	(1,254.000)
Number of shares at the end	4,200.001
H-S1/A (GBP)	
Number of shares outstanding at the beginning	589,183.956
Number of shares issued	107,099.190
Number of shares redeemed	(350,241.152)
Number of shares at the end	346,041.994
I/A (USD)	
Number of shares outstanding at the beginning	390,651.978
Number of shares issued	98,032.607
Number of shares redeemed	(153,362.734)
Number of shares at the end	335,321.851
I/A (EUR)	
Number of shares outstanding at the beginning	11,711.280
Number of shares issued	2,195.294
Number of shares redeemed	(8,357.784)
Number of shares at the end	5,548.790

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

I/A (GBP)	
Number of shares outstanding at the beginning	22,657.624
Number of shares issued	16,370.736
Number of shares redeemed	(5,834.375)
Number of shares at the end	33,193.985
I/A (SGD)	
Number of shares outstanding at the beginning	274,264.142
Number of shares issued	53,550.047
Number of shares redeemed	(106,889.029)
Number of shares at the end	220,925.160
I/D (USD)	
Number of shares outstanding at the beginning	30,331.822
Number of shares issued	13,678.139
Number of shares redeemed	(11,364.083)
Number of shares at the end	32,645.878
N/A (USD)	
Number of shares outstanding at the beginning	40,156.823
Number of shares issued	8,389.054
Number of shares redeemed	(21,155.827)
Number of shares at the end	27,390.050
N/A (EUR)	
Number of shares outstanding at the beginning	13,660.791
Number of shares issued	4,988.706
Number of shares redeemed	(2,520.826)
Number of shares at the end	16,128.671
N1/A (USD)	
Number of shares outstanding at the beginning	26,150.000
Number of shares issued	161,797.717
Number of shares redeemed	(29,024.195)
Number of shares at the end	158,923.522
N1/D (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A (USD)	
Number of shares outstanding at the beginning	525,748.228
Number of shares issued	186,029.033
Number of shares redeemed	(224,092.764)
Number of shares at the end	487,684.497
R/A (USD)	
Number of shares outstanding at the beginning	262,477.953
Number of shares issued	79,617.568
Number of shares redeemed	(75,459.407)
Number of shares at the end	266,636.114
R/A (EUR)	
Number of shares outstanding at the beginning	96,825.184
Number of shares issued	38,354.203
Number of shares redeemed	(76,868.825)
Number of shares at the end	58,310.562
R/A (GBP)	
Number of shares outstanding at the beginning	20.830
Number of shares issued	44.809
Number of shares redeemed	(49.222)
Number of shares at the end	16.417

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

R/A (SGD)	
Number of shares outstanding at the beginning	67,775.412
Number of shares issued	5,963.983
Number of shares redeemed	(49,789.576)
Number of shares at the end	23,949.819
R/D (USD)	
Number of shares outstanding at the beginning	5,025.623
Number of shares issued	2,675.723
Number of shares redeemed	(1,201.677)
Number of shares at the end	6,499.669
R/D (GBP)	
Number of shares outstanding at the beginning	7.982
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	7.982
RE/A (USD)	
Number of shares outstanding at the beginning	49,220.675
Number of shares issued	160,150.288
Number of shares redeemed	(17,779.646)
Number of shares at the end	191,591.317
S/A (USD)	
Number of shares outstanding at the beginning	2,048,618.440
Number of shares issued	142,374.144
Number of shares redeemed	(1,052,054.445)
Number of shares at the end	1,138,938.139
S/A (EUR)	
Number of shares outstanding at the beginning	572,014.923
Number of shares issued	54,065.661
Number of shares redeemed	(102,621.236)
Number of shares at the end	523,459.348
S1/A (USD)	
Number of shares outstanding at the beginning	687,565.077
Number of shares issued	1,343,789.362
Number of shares redeemed	(396,719.227)
Number of shares at the end	1,634,635.212
S1/A (GBP)	
Number of shares outstanding at the beginning	42,078.381
Number of shares issued	23,209.721
Number of shares redeemed	(5,488.303)
Number of shares at the end	59,799.799

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	1,674,265,402	1,436,892,103	1,320,847,648
Net Asset Value per Share			
C/A (USD)	211.83	165.73	193.93
H-I/A (EUR)	336.84	266.08	318.89
H-N/A (EUR)	261.34	206.57	247.64
H-P/A (SGD)	219.82	173.48	203.37
H-R/A (EUR)	167.14	133.16	160.81
H-R/A (SGD)	215.11	170.11	199.77
H-S/A (EUR)	287.64	-	-
H-S/A (GBP)	117.01	90.67	107.04
H-S1/A (GBP)	111.69	86.34	101.68
I/A (USD)	599.77	462.78	534.05
I/A (EUR)	543.33	433.91	469.94
I/A (GBP)	124.40	101.73	104.26
I/A (SGD)	182.65	143.29	166.22
I/D (USD)	217.15	167.55	193.36
N/A (USD)	237.65	183.44	211.77
N/A (EUR)	217.39	173.69	188.17
N1/A (USD)	186.93	144.15	166.18
N1/D (USD)	132.32	101.97	-
Q/A (USD)	122.10	93.42	106.89
R/A (USD)	505.01	392.75	456.86
R/A (EUR)	457.36	368.15	401.88
R/A (GBP)	714.06	588.50	607.92
R/A (SGD)	293.09	231.74	270.95
R/D (USD)	352.30	273.99	318.69
R/D (GBP)	188.22	155.04	160.10
RE/A (USD)	246.11	192.66	225.56
S/A (USD)	264.08	202.75	232.81
S/A (EUR)	180.51	143.44	154.58
S1/A (USD)	115.97	88.86	101.84
S1/A (GBP)	120.22	97.62	99.36

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Magna International Inc	394,065	USD	22,970,035	23,281,360	1.39
			22,970,035	23,281,360	1.39
Great Britain					
Willis Towers Watson PLC	141,650	USD	32,228,236	34,165,980	2.04
			32,228,236	34,165,980	2.04
United States					
Alphabet Inc	377,730	USD	47,843,370	52,765,104	3.15
Altria Group Inc	684,325	USD	29,971,866	27,605,670	1.65
Amazon.com Inc	131,465	USD	18,715,643	19,974,792	1.19
American Express Co	209,840	USD	32,978,180	39,311,426	2.35
American International Group Inc	584,760	USD	32,483,833	39,617,490	2.37
APA Corp	565,095	USD	21,546,664	20,275,609	1.21
Bank of America Corp	1,071,710	USD	36,695,205	36,084,476	2.16
Bank of New York Mellon Corp/The	569,620	USD	25,918,604	29,648,721	1.77
Baxter International Inc	536,605	USD	20,638,813	20,745,149	1.24
BlackRock Inc	27,128	USD	19,858,031	22,022,510	1.32
Capital One Financial Corp	367,200	USD	37,249,715	48,147,264	2.88
CBRE Group Inc	410,005	USD	31,085,815	38,167,365	2.28
Celanese Corp	127,643	USD	13,912,518	19,831,893	1.18
Centene Corp	374,295	USD	26,786,763	27,776,432	1.66
Charles Schwab Corp/The	547,250	USD	34,916,094	37,650,800	2.25
Charter Communications Inc	77,665	USD	38,762,891	30,186,832	1.80
Cisco Systems Inc	293,220	USD	15,406,386	14,813,474	0.88
Citigroup Inc	571,095	USD	33,205,652	29,377,127	1.75
Comcast Corp	892,295	USD	38,286,038	39,127,136	2.34
ConocoPhillips	415,540	USD	40,938,836	48,231,728	2.88
Corteva Inc	456,635	USD	22,745,894	21,881,949	1.31
CVS Health Corp	205,105	USD	15,513,720	16,195,091	0.97
Danaher Corp	63,245	USD	13,525,609	14,631,098	0.87
EOG Resources Inc	356,160	USD	45,327,873	43,077,552	2.57
Equifax Inc	77,875	USD	15,077,386	19,257,709	1.15
First Citizens BancShares Inc	16,095	USD	17,307,974	22,838,322	1.36
Fiserv Inc	304,800	USD	33,064,336	40,489,632	2.42
Fortune Brands Innovations Inc	321,085	USD	17,065,007	24,447,412	1.46
General Motors Co	928,575	USD	40,477,687	33,354,414	1.99
Global Payments Inc	194,580	USD	23,606,010	24,711,660	1.48
Goldman Sachs Group Inc/The	68,830	USD	20,340,224	26,552,549	1.59
HCA Healthcare Inc	72,040	USD	14,294,319	19,499,787	1.16
Hilton Worldwide Holdings Inc	93,105	USD	11,176,580	16,953,489	1.01
Intercontinental Exchange Inc	357,285	USD	35,758,718	45,886,113	2.74
IQVIA Holdings Inc	175,070	USD	36,814,768	40,507,697	2.42
KKR & Co Inc	533,120	USD	29,011,414	44,168,992	2.64
Kroger Co/The	735,805	USD	34,476,305	33,633,647	2.01
Lear Corp	110,555	USD	18,449,346	15,611,472	0.93
Liberty Broadband Corp	175,035	USD	15,364,027	14,106,071	0.84
Masco Corp	437,125	USD	22,917,579	29,278,632	1.75

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Harris Associates U.S. Value Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Meta Platforms Inc	59,115	USD	13,117,417	20,924,345	1.25
Moody's Corp	40,695	USD	11,457,369	15,893,839	0.95
Oracle Corp	181,685	USD	14,122,849	19,155,050	1.14
Phillips 66	237,880	USD	28,711,460	31,671,343	1.89
salesforce.com Inc	108,860	USD	22,701,597	28,645,420	1.71
Sealed Air Corp	325,060	USD	16,867,385	11,871,191	0.71
State Street Corp	400,295	USD	29,473,563	31,006,851	1.85
TE Connectivity Ltd	118,665	USD	14,585,279	16,672,433	1.00
Thor Industries Inc	412,465	USD	40,581,349	48,773,986	2.91
Truist Financial Corp	707,715	USD	23,412,987	26,128,838	1.56
Walt Disney Co/The	177,445	USD	23,114,478	16,021,509	0.96
Warner Bros Discovery Inc	2,157,090	USD	27,300,463	24,547,684	1.47
Warner Music Group Corp	517,015	USD	18,332,163	18,503,967	1.11
Wells Fargo & Co	881,575	USD	37,259,536	43,391,121	2.59
			1,400,553,588	1,541,651,863	92.08
Total – Shares			1,455,751,859	1,599,099,203	95.51
Total - Transferable securities admitted to an official stock exchange listing			1,455,751,859	1,599,099,203	95.51
TOTAL INVESTMENT PORTFOLIO			1,455,751,859	1,599,099,203	95.51

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

I/A (USD)	
Number of shares outstanding at the beginning	90,592.000
Number of shares issued	-
Number of shares redeemed	(35,534.000)
Number of shares at the end	55,058.000
N/A (USD)	
Number of shares outstanding at the beginning	1,935.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	1,935.000
R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	152.000
Number of shares redeemed	(23.000)
Number of shares at the end	159.000
S/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S/A (GBP)	
Number of shares outstanding at the beginning	374,765.270
Number of shares issued	240,651.676
Number of shares redeemed	(39,559.363)
Number of shares at the end	575,857.583

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	76,970,155	55,256,619	15,612,274
Net Asset Value per Share			
I/A (USD)	143.51	136.95	179.34
N/A (USD)	73.08	69.83	91.57
Q/A (USD)	-	-	182.37
R/A (USD)	138.81	133.52	176.26
S/A (USD)	130.11	123.92	161.95
S/A (GBP)	93.86	94.74	-

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Argentina					
Despegar.com Corp	131,732	USD	1,001,587	1,246,185	1.62
			1,001,587	1,246,185	1.62
Brazil					
Inter & Co Inc	391,284	BRL	1,287,201	2,204,678	2.86
Localiza Rent a Car SA	109,617	BRL	1,327,559	1,435,203	1.87
Localiza Rent a Car SA	393	BRL	0	1,618	0.00
Lojas Renner SA	742,232	BRL	3,216,867	2,661,743	3.46
TOTVS SA	215,500	BRL	1,233,059	1,494,605	1.94
XP Inc	43,035	USD	1,133,603	1,121,922	1.46
			8,198,289	8,919,769	11.59
China					
China Mengniu Dairy Co Ltd	148,000	HKD	646,384	398,025	0.52
Kingdee International Software Group Co Ltd	1,042,000	HKD	2,019,725	1,518,587	1.97
Kweichow Moutai Co Ltd	14,600	CNH	3,343,743	3,538,971	4.60
Shenzhou International Group Holdings Ltd	77,700	HKD	797,879	800,031	1.04
Yum China Holdings Inc	4,441	USD	269,910	188,432	0.24
			7,077,641	6,444,046	8.37
France					
LVMH Moet Hennessy Louis Vuitton SE	3,129	EUR	2,630,505	2,535,651	3.29
			2,630,505	2,535,651	3.29
Hong Kong					
AIA Group Ltd	154,600	HKD	1,646,670	1,347,309	1.75
			1,646,670	1,347,309	1.75
India					
Azad Engineering Ltd	229,012	INR	1,442,704	1,904,586	2.48
Bajaj Finance Ltd	38,498	INR	3,265,380	3,390,109	4.41
Cholamandalam Investment & Finance Co Ltd	104,186	INR	1,016,390	1,577,306	2.05
Fedbank Financial Services Ltd	1,285,712	INR	2,159,402	2,103,615	2.73
Flair Writing Industries Ltd	328,986	INR	1,199,811	1,378,390	1.79
HDFC Bank Ltd	232,082	INR	4,746,982	4,767,075	6.19
Hindustan Unilever Ltd	79,278	INR	2,536,376	2,537,953	3.30
ICICI Bank Ltd ADR	7,401	USD	178,066	176,440	0.23
Info Edge India Ltd	15,987	INR	922,556	987,524	1.28
INOX India Ltd	110,963	INR	878,849	1,176,920	1.53
Jupiter Life Line Hospitals Ltd	163,260	INR	1,443,193	2,138,313	2.78
Maruti Suzuki India Ltd	23,385	INR	2,544,828	2,895,200	3.76
SAMHI Hotels Ltd	1,076,938	INR	1,635,141	2,154,167	2.80
SBFC Finance Ltd	1,758,380	INR	1,211,485	1,889,101	2.45
Star Health & Allied Insurance Co Ltd	80,568	INR	533,943	517,748	0.67
Titan Co Ltd	119,431	INR	3,892,895	5,275,122	6.85
Zaggle Prepaid Ocean Services Ltd	428,694	INR	846,688	1,148,061	1.49
			30,454,689	36,017,630	46.79
Indonesia					
Avia Avian Tbk PT	11,060,400	IDR	676,809	359,174	0.47
Bank Central Asia Tbk PT	4,802,500	IDR	2,737,914	2,931,967	3.81
			3,414,723	3,291,141	4.28

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Emerging Markets Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Japan					
Shiseido Co Ltd	23,100	JPY	1,143,298	696,703	0.91
			1,143,298	696,703	0.91
Qatar					
Qatar National Bank QPSC	146,793	QAR	755,442	647,083	0.84
			755,442	647,083	0.84
Russia					
Sberbank of Russia PJSC Preferred	104,180	USD	382,893	0	0.00
Yandex NV	6,725	USD	482,366	102,220	0.13
			865,259	102,220	0.13
South Korea					
Yuhan Corp	58,030	KRW	2,336,389	3,099,980	4.03
			2,336,389	3,099,980	4.03
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd ADR	1,851	USD	165,220	192,504	0.25
Taiwan Semiconductor Manufacturing Co Ltd	154,000	TWD	2,866,903	2,975,579	3.87
			3,032,123	3,168,083	4.12
United States					
Estee Lauder Cos Inc/The	1,316	USD	190,518	192,465	0.25
MSCI Inc	1	USD	523	566	0.00
S&P Global Inc	1	USD	401	440	0.00
Starbucks Corp	2,868	USD	274,499	275,357	0.36
			465,941	468,828	0.61
Uruguay					
MercadoLibre Inc	2,421	USD	3,339,865	3,804,698	4.94
			3,339,865	3,804,698	4.94
Total - Shares			66,362,421	71,789,326	93.27
Total - Transferable securities admitted to an official stock exchange listing			66,362,421	71,789,326	93.27
TOTAL INVESTMENT PORTFOLIO			66,362,421	71,789,326	93.27

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

H-R/A (EUR)	
Number of shares outstanding at the beginning	7,106.058
Number of shares issued	540.000
Number of shares redeemed	(900.874)
Number of shares at the end	6,745.184
I/A (USD)	
Number of shares outstanding at the beginning	12,505.138
Number of shares issued	266.974
Number of shares redeemed	(2,578.928)
Number of shares at the end	10,193.184
I/A (EUR)	
Number of shares outstanding at the beginning	300.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	300.000
N/A (USD)	
Number of shares outstanding at the beginning	2,462.986
Number of shares issued	3,153.709
Number of shares redeemed	(4,622.872)
Number of shares at the end	993.823
N/A (GBP)	
Number of shares outstanding at the beginning	260.000
Number of shares issued	-
Number of shares redeemed	(260.000)
Number of shares at the end	-
N1/A (GBP)	
Number of shares outstanding at the beginning	12,615.128
Number of shares issued	8,109.951
Number of shares redeemed	(4,657.953)
Number of shares at the end	16,067.126
Q/A (USD)	
Number of shares outstanding at the beginning	159,168.525
Number of shares issued	11,359.724
Number of shares redeemed	(67,356.476)
Number of shares at the end	103,171.773
Q/A (GBP)	
Number of shares outstanding at the beginning	4,048.450
Number of shares issued	-
Number of shares redeemed	(4,000.000)
Number of shares at the end	48.450
R/A (USD)	
Number of shares outstanding at the beginning	12,810.657
Number of shares issued	13,937.179
Number of shares redeemed	(5,814.620)
Number of shares at the end	20,933.216
R/A (EUR)	
Number of shares outstanding at the beginning	420.324
Number of shares issued	3,416.702
Number of shares redeemed	(510.526)
Number of shares at the end	3,326.500
RE/A (USD)	
Number of shares outstanding at the beginning	2,028.820
Number of shares issued	-
Number of shares redeemed	(26.871)
Number of shares at the end	2,001.949

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

S/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	236,709.816
Number of shares redeemed	-
Number of shares at the end	236,709.816
S/A (GBP)	
Number of shares outstanding at the beginning	130,688.000
Number of shares issued	15,447.000
Number of shares redeemed	(13,428.000)
Number of shares at the end	132,707.000
S/D (GBP)	
Number of shares outstanding at the beginning	119,719.604
Number of shares issued	8,266.000
Number of shares redeemed	(30,558.622)
Number of shares at the end	97,426.982
S2/A (USD)	
Number of shares outstanding at the beginning	10,400.305
Number of shares issued	3,517.042
Number of shares redeemed	(1,453.659)
Number of shares at the end	12,463.688
S2/A (GBP)	
Number of shares outstanding at the beginning	2,733,760.980
Number of shares issued	360,659.400
Number of shares redeemed	(699,303.189)
Number of shares at the end	2,395,117.191

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	577,678,251	460,592,103	852,305,480
Net Asset Value per Share			
H-I/A (EUR)	-	-	170.21
H-R/A (EUR)	176.59	133.75	189.78
I/A (USD)	230.13	168.79	228.61
I/A (EUR)	180.99	137.40	174.65
I/A (GBP)	-	-	165.36
N/A (USD)	102.79	75.48	102.37
N/A (GBP)	-	86.44	104.12
N1/A (USD)	-	-	153.50
N1/A (GBP)	170.00	132.00	158.60
Q/A (USD)	243.40	177.20	238.19
Q/A (GBP)	166.85	128.68	153.63
R/A (USD)	216.63	160.15	218.62
R/A (EUR)	182.42	139.60	178.86
R/D (USD)	-	-	136.08
RE/A (USD)	141.08	104.82	143.79
S/A (USD)	121.69	-	-
S/A (GBP)	114.30	88.67	106.44
S/D (GBP)	172.35	133.70	160.50
S2/A (USD)	156.64	114.20	153.75
S2/A (GBP)	153.36	118.50	141.68

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Ambev SA ADR	4,838,936	USD	14,310,123	13,549,021	2.35
			14,310,123	13,549,021	2.35
Canada					
Shopify Inc	280,174	USD	16,569,930	21,825,555	3.78
			16,569,930	21,825,555	3.78
China					
Alibaba Group Holding Ltd ADR	77,322	USD	12,815,379	5,993,228	1.04
Baidu Inc ADR	74,990	USD	13,203,477	8,930,559	1.55
Tencent Holdings Ltd	350,600	HKD	19,455,828	13,182,494	2.28
Trip.com Group Ltd ADR	314,967	USD	9,537,046	11,341,962	1.96
Yum China Holdings Inc	152,608	USD	7,763,716	6,475,157	1.12
			62,775,446	45,923,400	7.95
Denmark					
Novo Nordisk A/S	163,684	DKK	7,400,856	16,932,702	2.93
			7,400,856	16,932,702	2.93
France					
Sodexo SA	45,249	EUR	4,299,673	4,979,437	0.86
			4,299,673	4,979,437	0.86
Great Britain					
ARM Holdings PLC ADR	95,854	USD	4,904,211	7,202,949	1.25
Reckitt Benckiser Group PLC	33,626	GBP	2,713,917	2,323,360	0.40
			7,618,128	9,526,309	1.65
Hong Kong					
Budweiser Brewing Co. APAC Ltd 144A ⁽²⁾	841,067	HKD	2,513,439	1,574,735	0.27
			2,513,439	1,574,735	0.27
Ireland					
Experian PLC	321,289	GBP	10,633,218	13,114,726	2.27
			10,633,218	13,114,726	2.27
Japan					
FANUC Corp	382,900	JPY	14,058,338	11,263,202	1.95
			14,058,338	11,263,202	1.95
Netherlands					
Adyen NV 144A ⁽²⁾	15,411	EUR	20,645,304	19,859,919	3.44
NXP Semiconductors NV	46,385	USD	6,797,771	10,653,707	1.84
			27,443,075	30,513,626	5.28
Switzerland					
CRISPR Therapeutics AG	173,687	USD	15,449,299	10,872,806	1.88
Nestle SA	50,219	CHF	5,491,418	5,818,161	1.01
Novartis AG	200,470	CHF	16,788,186	20,214,922	3.50
Roche Holding AG	27,251	CHF	8,629,801	7,916,437	1.37
Sandoz Group AG	39,947	CHF	894,092	1,284,341	0.22
			47,252,796	46,106,667	7.98
United States					
Alnylam Pharmaceuticals Inc	63,962	USD	10,619,384	12,242,966	2.12
Alphabet Inc	206,572	USD	19,094,951	28,856,043	5.00
Amazon.com Inc	218,285	USD	27,657,693	33,166,223	5.74
Autodesk Inc	22,522	USD	5,026,737	5,483,657	0.95

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Growth Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Block Inc	87,637	USD	8,662,317	6,778,722	1.17
Boeing Co/The	101,476	USD	18,332,214	26,450,734	4.58
Deere & Co	9,809	USD	2,509,902	3,922,325	0.68
Doximity Inc	210,701	USD	8,588,756	5,908,056	1.02
Expeditors International of Washington Inc	33,007	USD	2,972,700	4,198,490	0.73
Meta Platforms Inc	123,354	USD	25,550,450	43,662,382	7.56
Microsoft Corp	61,223	USD	13,100,167	23,022,297	3.99
Netflix Inc	40,970	USD	13,640,742	19,947,474	3.45
Oracle Corp	181,931	USD	11,944,149	19,180,985	3.32
QUALCOMM Inc	55,567	USD	6,603,422	8,036,655	1.39
Salesforce Inc	51,758	USD	10,126,458	13,619,600	2.36
SEI Investments Co	70,319	USD	4,051,163	4,468,772	0.77
Tesla Inc	78,874	USD	16,859,451	19,598,612	3.39
Under Armour Inc	395,390	USD	6,743,368	3,475,478	0.60
Vertex Pharmaceuticals Inc	26,973	USD	5,818,686	10,975,044	1.90
Visa Inc	82,169	USD	15,907,636	21,392,699	3.70
Yum! Brands Inc	27,836	USD	2,967,156	3,637,052	0.63
			236,777,502	318,024,266	55.05
Uruguay					
MercadoLibre Inc	23,789	USD	25,738,737	37,385,365	6.47
			25,738,737	37,385,365	6.47
Total – Shares			477,391,261	570,719,011	98.79
Total - Transferable securities admitted to an official stock exchange listing			477,391,261	570,719,011	98.79
Transferable securities dealt in on another regulated market					
Shares					
Great Britain					
Unilever PLC	84,156	EUR	4,455,725	4,076,889	0.71
			4,455,725	4,076,889	0.71
Total – Shares			4,455,725	4,076,889	0.71
Total - Transferable securities dealt in on another regulated market			4,455,725	4,076,889	0.71
TOTAL INVESTMENT PORTFOLIO			481,846,986	574,795,900	99.50

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

C/A (USD)	
Number of shares outstanding at the beginning	5,111.677
Number of shares issued	648.424
Number of shares redeemed	(679.806)
Number of shares at the end	5,080.295
CT/A (USD)	
Number of shares outstanding at the beginning	2,187.240
Number of shares issued	331,586.107
Number of shares redeemed	(185,043.292)
Number of shares at the end	148,730.055
F/A (USD)	
Number of shares outstanding at the beginning	25,496.448
Number of shares issued	10,630.914
Number of shares redeemed	(8,844.489)
Number of shares at the end	27,282.873
H-I/A (EUR)	
Number of shares outstanding at the beginning	32,212.643
Number of shares issued	80,059.100
Number of shares redeemed	(69,139.200)
Number of shares at the end	43,132.543
H-N/A (EUR)	
Number of shares outstanding at the beginning	101,542.610
Number of shares issued	45,285.260
Number of shares redeemed	(41,918.357)
Number of shares at the end	104,909.513
H-N/D (GBP)	
Number of shares outstanding at the beginning	5,462.908
Number of shares issued	7,537.000
Number of shares redeemed	(10,664.908)
Number of shares at the end	2,335.000
H-P/A (SGD)	
Number of shares outstanding at the beginning	721.143
Number of shares issued	177,115.220
Number of shares redeemed	(27,595.886)
Number of shares at the end	150,240.477
H-R/A (CHF)	
Number of shares outstanding at the beginning	6,420.000
Number of shares issued	170.000
Number of shares redeemed	(5,737.000)
Number of shares at the end	853.000
H-R/A (EUR)	
Number of shares outstanding at the beginning	341,425.134
Number of shares issued	591,516.629
Number of shares redeemed	(490,145.425)
Number of shares at the end	442,796.338
H-R/A (SGD)	
Number of shares outstanding at the beginning	21,436.642
Number of shares issued	23,489.211
Number of shares redeemed	(13,241.175)
Number of shares at the end	31,684.678
H-S/A (EUR)	
Number of shares outstanding at the beginning	606,955.791
Number of shares issued	412,920.859
Number of shares redeemed	(329,003.996)
Number of shares at the end	690,872.654

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

H-S/A (GBP)	
Number of shares outstanding at the beginning	276,982.976
Number of shares issued	46,019.347
Number of shares redeemed	(221,982.329)
Number of shares at the end	101,019.994
H-S/A (SGD)	
Number of shares outstanding at the beginning	822,307.926
Number of shares issued	382.362
Number of shares redeemed	(48,415.404)
Number of shares at the end	774,274.884
H-S1/A (EUR)	
Number of shares outstanding at the beginning	67,082.892
Number of shares issued	28,790.323
Number of shares redeemed	(41,500.983)
Number of shares at the end	54,372.232
H-S1/A (GBP)	
Number of shares outstanding at the beginning	290,855.707
Number of shares issued	87,256.191
Number of shares redeemed	(282,024.271)
Number of shares at the end	96,087.627
H-SN1/D (GBP)	
Number of shares outstanding at the beginning	14,363.904
Number of shares issued	601.532
Number of shares redeemed	(4,245.736)
Number of shares at the end	10,719.700
I/A (USD)	
Number of shares outstanding at the beginning	811,979.906
Number of shares issued	550,709.170
Number of shares redeemed	(241,587.692)
Number of shares at the end	1,121,101.384
I/A (EUR)	
Number of shares outstanding at the beginning	52,750.975
Number of shares issued	7,688.357
Number of shares redeemed	(37,329.774)
Number of shares at the end	23,109.558
I/A (GBP)	
Number of shares outstanding at the beginning	8,434.953
Number of shares issued	697.620
Number of shares redeemed	(964.197)
Number of shares at the end	8,168.376
I/D (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	400.000
Number of shares redeemed	-
Number of shares at the end	430.000
N/A (USD)	
Number of shares outstanding at the beginning	17,907.565
Number of shares issued	11,223.857
Number of shares redeemed	(16,210.515)
Number of shares at the end	12,920.907
N/A (EUR)	
Number of shares outstanding at the beginning	25.000
Number of shares issued	29,474.177
Number of shares redeemed	(21,303.188)
Number of shares at the end	8,195.989

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

N/A (GBP)	
Number of shares outstanding at the beginning	1,376.398
Number of shares issued	778.273
Number of shares redeemed	(859.968)
Number of shares at the end	1,294.703
N/D (USD)	
Number of shares outstanding at the beginning	12,502.141
Number of shares issued	943.344
Number of shares redeemed	(1,674.393)
Number of shares at the end	11,771.092
N/D (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	2,742.234
Number of shares redeemed	-
Number of shares at the end	2,742.234
N1/A (USD)	
Number of shares outstanding at the beginning	21,228.067
Number of shares issued	11,612.883
Number of shares redeemed	-
Number of shares at the end	32,840.950
R/A (USD)	
Number of shares outstanding at the beginning	611,990.484
Number of shares issued	420,826.147
Number of shares redeemed	(310,901.966)
Number of shares at the end	721,914.665
R/A (EUR)	
Number of shares outstanding at the beginning	108,280.792
Number of shares issued	71,577.886
Number of shares redeemed	(134,850.172)
Number of shares at the end	45,008.506
R/A (GBP)	
Number of shares outstanding at the beginning	385.000
Number of shares issued	25.000
Number of shares redeemed	-
Number of shares at the end	410.000
R/D (USD)	
Number of shares outstanding at the beginning	22,874.543
Number of shares issued	5,554.403
Number of shares redeemed	(3,601.920)
Number of shares at the end	24,827.026
RE/A (USD)	
Number of shares outstanding at the beginning	41,385.668
Number of shares issued	6,822.428
Number of shares redeemed	(7,099.546)
Number of shares at the end	41,108.550
S/A (USD)	
Number of shares outstanding at the beginning	2,139,173.458
Number of shares issued	1,070,569.931
Number of shares redeemed	(935,179.209)
Number of shares at the end	2,274,564.180
S/A (EUR)	
Number of shares outstanding at the beginning	69,493.847
Number of shares issued	384,400.795
Number of shares redeemed	(199,448.922)
Number of shares at the end	254,445.720

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

S/A (GBP)	
Number of shares outstanding at the beginning	37,144.610
Number of shares issued	230,732.466
Number of shares redeemed	(17,320.410)
Number of shares at the end	250,556.666
S/D (USD)	
Number of shares outstanding at the beginning	150,400.822
Number of shares issued	13,960.484
Number of shares redeemed	(36,735.532)
Number of shares at the end	127,625.774
S1/A (USD)	
Number of shares outstanding at the beginning	439,411.180
Number of shares issued	694,014.056
Number of shares redeemed	(105,180.914)
Number of shares at the end	1,028,244.322
S1/A (EUR)	
Number of shares outstanding at the beginning	740,050.445
Number of shares issued	112,789.260
Number of shares redeemed	(339,154.609)
Number of shares at the end	513,685.096
S1/A (GBP)	
Number of shares outstanding at the beginning	185,011.241
Number of shares issued	266,096.420
Number of shares redeemed	(170,936.589)
Number of shares at the end	280,171.072
SN1/A (USD)	
Number of shares outstanding at the beginning	17,593.465
Number of shares issued	898.594
Number of shares redeemed	(2,939.054)
Number of shares at the end	15,553.005
SN1/D (USD)	
Number of shares outstanding at the beginning	689,907.073
Number of shares issued	81,129.811
Number of shares redeemed	(357,192.710)
Number of shares at the end	413,844.174
SN1/D (GBP)	
Number of shares outstanding at the beginning	2,452,966.535
Number of shares issued	264,545.617
Number of shares redeemed	(536,678.250)
Number of shares at the end	2,180,833.902

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	3,090,895,461	1,893,890,079	3,689,633,783
Net Asset Value per Share			
C/A (USD)	193.86	130.27	183.67
CT/A (USD)	102.89	69.85	99.47
F/A (USD)	271.42	181.03	253.32
H-I/A (EUR)	178.66	121.48	175.89
H-N/A (EUR)	188.61	128.26	186.02
H-N/D (GBP)	181.32	121.42	-
H-P/A (SGD)	105.08	71.42	101.36
H-R/A (CHF)	220.72	154.25	225.57
H-R/A (EUR)	220.69	151.04	220.48
H-R/A (SGD)	210.17	142.79	202.71
H-S/A (EUR)	156.58	106.13	153.31
H-S/A (GBP)	175.37	117.10	167.50
H-S/A (SGD)	201.00	135.30	190.14
H-S1/A (EUR)	189.26	128.07	184.71
H-S1/A (GBP)	240.83	160.81	229.48
H-SN1/D (GBP)	197.38	131.54	187.82
I/A (USD)	282.90	187.66	261.20
I/A (EUR)	242.86	166.75	217.81
I/A (GBP)	280.45	197.16	243.71
I/D (USD)	142.63	94.61	131.67
N/A (USD)	255.95	170.02	236.98
N/A (EUR)	267.34	183.85	240.49
N/A (GBP)	149.12	104.98	129.93
N/D (USD)	208.28	138.36	192.84
N/D (GBP)	103.77	-	-
N1/A (USD)	196.00	129.88	180.58
R/A (USD)	266.45	178.16	249.93
R/A (EUR)	213.90	148.05	194.95
R/A (GBP)	252.82	179.15	223.21
R/D (USD)	268.68	179.65	252.02
RE/A (USD)	242.57	163.00	229.82
S/A (USD)	274.94	182.02	252.84
S/A (EUR)	243.96	167.17	217.93
S/A (GBP)	239.36	167.94	207.14
S/D (USD)	172.45	114.17	158.59
S1/A (USD)	296.67	196.02	271.74
S1/A (EUR)	278.46	190.43	247.76
S1/A (GBP)	337.50	236.32	290.95
SN1/A (USD)	196.20	129.58	179.70
SN1/D (USD)	207.61	137.11	190.14
SN1/D (GBP)	209.05	146.31	180.20

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Shopify Inc	841,455	USD	50,185,889	65,549,345	2.12
			50,185,889	65,549,345	2.12
China					
Alibaba Group Holding Ltd ADR	330,686	USD	52,382,166	25,631,472	0.83
Yum China Holdings Inc	323,373	USD	14,936,002	13,720,716	0.44
			67,318,168	39,352,188	1.27
Denmark					
Novo Nordisk A/S ADR	600,210	USD	27,255,590	62,091,724	2.01
			27,255,590	62,091,724	2.01
Switzerland					
Novartis AG ADR	399,277	USD	33,410,538	40,314,999	1.31
			33,410,538	40,314,999	1.31
United States					
Alphabet Inc - Class A	1,318,728	USD	108,318,791	184,213,114	5.96
Alphabet Inc - Class C	48,798	USD	3,187,368	6,877,102	0.22
Amazon.com Inc	1,112,773	USD	120,885,109	169,074,730	5.47
Autodesk Inc	402,647	USD	71,328,898	98,036,492	3.17
Block Inc	507,556	USD	48,514,774	39,259,457	1.27
Boeing Co/The	626,405	USD	111,527,699	163,278,727	5.28
Deere & Co	49,235	USD	11,415,351	19,687,599	0.64
Expeditors International of Washington Inc	399,243	USD	33,641,891	50,783,710	1.64
FactSet Research Systems Inc	105,197	USD	32,044,735	50,184,229	1.62
Illumina Inc	296,665	USD	69,218,846	41,307,635	1.34
Intuitive Surgical Inc	121,891	USD	25,909,406	41,121,148	1.33
Meta Platforms Inc	670,785	USD	128,243,508	237,431,059	7.68
Microsoft Corp	389,672	USD	77,393,471	146,532,259	4.74
Monster Beverage Corp	1,664,344	USD	63,615,969	95,882,858	3.10
Netflix Inc	283,521	USD	94,624,963	138,040,704	4.47
NVIDIA Corp	462,444	USD	62,226,912	229,011,518	7.41
Oracle Corp	1,210,554	USD	84,753,521	127,628,708	4.13
PayPal Holdings Inc	460,303	USD	43,911,430	28,267,207	0.92
QUALCOMM Inc	386,483	USD	35,693,684	55,897,036	1.81
Regeneron Pharmaceuticals Inc	78,771	USD	41,008,852	69,183,782	2.24
Salesforce Inc	404,245	USD	71,948,634	106,373,029	3.44
SEI Investments Co	599,239	USD	35,891,338	38,081,638	1.23
Starbucks Corp	563,600	USD	46,192,206	54,111,236	1.75
Tesla Inc	588,256	USD	131,505,261	146,169,851	4.73
Thermo Fisher Scientific Inc	82,364	USD	44,168,709	43,717,988	1.41
Vertex Pharmaceuticals Inc	211,802	USD	49,215,594	86,180,116	2.79
Visa Inc	651,558	USD	120,223,839	169,633,125	5.49
Walt Disney Co/The	968,979	USD	108,241,675	87,489,114	2.83
Workday Inc	140,292	USD	23,862,200	38,729,009	1.25
Yum! Brands Inc	276,302	USD	27,664,798	36,101,619	1.17
			1,926,379,432	2,798,285,799	90.53
Total - Shares			2,104,549,617	3,005,594,055	97.24
Total - Transferable securities admitted to an official stock exchange listing			2,104,549,617	3,005,594,055	97.24

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Growth Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Shares					
Switzerland					
Roche Holding AG ADR	908,259	USD	35,842,248	32,906,224	1.07
Sandoz Group AG ADR	79,855	USD	1,868,373	2,556,158	0.08
			37,710,621	35,462,382	1.15
Total - Shares			37,710,621	35,462,382	1.15
Total - Transferable securities dealt in on another regulated market			37,710,621	35,462,382	1.15
TOTAL INVESTMENT PORTFOLIO			2,142,260,238	3,041,056,437	98.39

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

EI/A-NPF (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	18,699.978
Number of shares redeemed	-
Number of shares at the end	18,729.978
EI/A-NPF (EUR)	
Number of shares outstanding at the beginning	5,903.343
Number of shares issued	94,107.922
Number of shares redeemed	(48,566.725)
Number of shares at the end	51,444.540
EI/A-NPF (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	92,600.059
Number of shares redeemed	(14,118.152)
Number of shares at the end	78,511.907
H-EI/A-NPF (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	23,598.474
Number of shares redeemed	(1,040.429)
Number of shares at the end	22,558.045
H-N1/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	100,000.000
Number of shares redeemed	-
Number of shares at the end	100,000.000
H-Q/A-NPF (EUR)	
Number of shares outstanding at the beginning	412,920.000
Number of shares issued	412,920.000
Number of shares redeemed	(489,145.322)
Number of shares at the end	336,694.678
I/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	400.000
Number of shares redeemed	-
Number of shares at the end	430.000
N1/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N1/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	10,100.000
Number of shares redeemed	(500.000)
Number of shares at the end	9,600.000
N1/A (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	1,371.097
Number of shares redeemed	(30.000)
Number of shares at the end	1,371.097
RE/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S1/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S2/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S2/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	84,803,485	47,103,407	-
Net Asset Value per Share			
EI/A-NPF (USD)	135.10	106.42	-
EI/A-NPF (EUR)	117.65	95.93	-
EI/A-NPF (GBP)	114.18	95.32	-
H-EI/A-NPF (GBP)	110.00	-	-
H-N1/A (EUR)	99.68	-	-
H-Q/A-NPF (EUR)	130.80	105.43	-
I/A (USD)	126.44	104.98	-
N/A (USD)	126.24	104.95	-
N1/A (USD)	126.59	105.00	-
N1/A (EUR)	101.62	-	-
N1/A (GBP)	115.02	-	-
R/A (USD)	125.40	104.80	-
RE/A (USD)	124.81	104.69	-
S/A (USD)	126.70	105.02	-
S1/A (USD)	126.95	105.06	-
S2/A (USD)	130.98	105.74	-
S2/A (GBP)	112.52	95.28	-

Natixis International Funds (Lux) I

Loomis Sayles Sakorum Long Short Growth Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Treasury Bills					
United States					
United States Treasury Bill 0.000% 25/01/2024	6,865,000	USD	6,844,195	6,844,195	8.07
United States Treasury Bill 0.000% 22/02/2024	6,885,000	USD	6,839,427	6,839,427	8.07
United States Treasury Bill 0.000% 21/03/2024	6,915,000	USD	6,846,368	6,836,217	8.06
United States Treasury Bill 0.000% 18/04/2024	6,940,000	USD	6,842,842	6,832,898	8.06
United States Treasury Bill 0.000% 16/05/2024	6,970,000	USD	6,840,348	6,836,359	8.06
United States Treasury Bill 0.000% 13/06/2024	7,000,000	USD	6,839,296	6,839,908	8.06
United States Treasury Bill 0.000% 11/07/2024	7,025,000	USD	6,834,350	6,848,426	8.08
United States Treasury Bill 0.000% 08/08/2024	7,070,000	USD	6,849,724	6,866,561	8.10
United States Treasury Bill 0.000% 05/09/2024	7,095,000	USD	6,841,936	6,864,472	8.09
United States Treasury Bill 0.000% 03/10/2024	6,265,000	USD	6,022,574	6,039,650	7.12
United States Treasury Bill 0.000% 31/10/2024	6,410,000	USD	6,139,211	6,161,064	7.26
United States Treasury Bill 0.000% 29/11/2024	3,530,000	USD	3,377,839	3,381,726	3.99
			77,118,110	77,190,903	91.02
Total - Treasury Bills			77,118,110	77,190,903	91.02
Total - Other transferable securities			77,118,110	77,190,903	91.02
TOTAL INVESTMENT PORTFOLIO			77,118,110	77,190,903	91.02

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

DNCA Europe Smaller Companies Fund⁽¹⁾

Changes in the number of Shares for the period ended June 16, 2023

H-I/A (USD)	
Number of shares outstanding at the beginning	500.000
Number of shares issued	-
Number of shares redeemed	(500.000)
Number of shares at the end	-
H-R/A (USD)	
Number of shares outstanding at the beginning	3,950.013
Number of shares issued	-
Number of shares redeemed	(3,950.013)
Number of shares at the end	-
I/A (USD)	
Number of shares outstanding at the beginning	3,063.028
Number of shares issued	-
Number of shares redeemed	(3,063.028)
Number of shares at the end	-
I/A (EUR)	
Number of shares outstanding at the beginning	32,584.285
Number of shares issued	-
Number of shares redeemed	(32,584.285)
Number of shares at the end	-
N1/A (EUR)	
Number of shares outstanding at the beginning	67,727.272
Number of shares issued	-
Number of shares redeemed	(67,727.272)
Number of shares at the end	-
R/A (USD)	
Number of shares outstanding at the beginning	7,913.675
Number of shares issued	-
Number of shares redeemed	(7,913.675)
Number of shares at the end	-
R/A (EUR)	
Number of shares outstanding at the beginning	62,304.388
Number of shares issued	-
Number of shares redeemed	(62,304.388)
Number of shares at the end	-
R/A (SGD)	
Number of shares outstanding at the beginning	1,500.357
Number of shares issued	-
Number of shares redeemed	(1,500.357)
Number of shares at the end	-

(1) See Note 1.

Natixis International Funds (Lux) I

DNCA Europe Smaller Companies Fund⁽¹⁾

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	EUR	EUR	EUR
Total Net Asset Value	-	24,027,740	140,817,120
Net Asset Value per Share			
H-I/A (USD)	-	127.33	176.56
H-R/A (USD)	-	127.81	179.35
I/A (USD)	-	101.75	156.01
I/A (EUR)	-	183.85	264.55
N1/A (EUR)	-	105.09	151.03
R/A (USD)	-	95.53	148.01
R/A (EUR)	-	148.63	216.10
R/A (SGD)	-	120.76	188.06
R/D (EUR)	-	-	91.65

(1) See Note 1.

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Changes in the number of Shares for the year ended December 31, 2023

CT/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	32,003.506
Number of shares redeemed	(2,118.861)
Number of shares at the end	29,884.645
H-I/A (CHF)	
Number of shares outstanding at the beginning	3,347.172
Number of shares issued	50.000
Number of shares redeemed	(1,118.181)
Number of shares at the end	2,278.991
H-I/A (EUR)	
Number of shares outstanding at the beginning	254,203.510
Number of shares issued	52,763.748
Number of shares redeemed	(45,823.895)
Number of shares at the end	261,143.363
H-N/A (CHF)	
Number of shares outstanding at the beginning	8,528.000
Number of shares issued	2,557.000
Number of shares redeemed	(1,405.000)
Number of shares at the end	9,680.000
H-N/A (EUR)	
Number of shares outstanding at the beginning	42,033.575
Number of shares issued	30,614.396
Number of shares redeemed	(11,593.447)
Number of shares at the end	61,054.524
H-R/A (EUR)	
Number of shares outstanding at the beginning	628,015.940
Number of shares issued	187,684.271
Number of shares redeemed	(86,185.842)
Number of shares at the end	729,514.369
H-R/A (SGD)	
Number of shares outstanding at the beginning	4,082.673
Number of shares issued	6,403.132
Number of shares redeemed	(5,068.458)
Number of shares at the end	5,417.347
H-RE/A (EUR)	
Number of shares outstanding at the beginning	1,441.970
Number of shares issued	774.241
Number of shares redeemed	(33.334)
Number of shares at the end	2,182.877
H-S/A (EUR)	
Number of shares outstanding at the beginning	721,925.126
Number of shares issued	13,707.080
Number of shares redeemed	(83,200.000)
Number of shares at the end	652,432.206
I/A (USD)	
Number of shares outstanding at the beginning	15,198.019
Number of shares issued	1,474.178
Number of shares redeemed	(4,618.553)
Number of shares at the end	12,053.644
I/A (EUR)	
Number of shares outstanding at the beginning	150,531.535
Number of shares issued	43,830.048
Number of shares redeemed	(36,560.998)
Number of shares at the end	157,800.585

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

N/A (USD)	
Number of shares outstanding at the beginning	6,570.816
Number of shares issued	11,915.189
Number of shares redeemed	(1,859.988)
Number of shares at the end	16,626.017
N/A (EUR)	
Number of shares outstanding at the beginning	200,477.595
Number of shares issued	451,514.455
Number of shares redeemed	(92,177.911)
Number of shares at the end	559,814.139
N1/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	2,280.190
Number of shares redeemed	(30.000)
Number of shares at the end	2,280.190
N1/A (EUR)	
Number of shares outstanding at the beginning	24,790.399
Number of shares issued	1,588.376
Number of shares redeemed	(6,636.740)
Number of shares at the end	19,742.035
N1/A (GBP)	
Number of shares outstanding at the beginning	46,468.458
Number of shares issued	12,973.228
Number of shares redeemed	(7,618.445)
Number of shares at the end	51,823.241
R/A (USD)	
Number of shares outstanding at the beginning	146,797.823
Number of shares issued	54,682.813
Number of shares redeemed	(32,242.409)
Number of shares at the end	169,238.227
R/A (EUR)	
Number of shares outstanding at the beginning	571,822.191
Number of shares issued	694,337.219
Number of shares redeemed	(164,775.357)
Number of shares at the end	1,101,384.053
R/A (SGD)	
Number of shares outstanding at the beginning	4,134.722
Number of shares issued	4,750.001
Number of shares redeemed	(4,310.598)
Number of shares at the end	4,574.125
RE/A (USD)	
Number of shares outstanding at the beginning	4,728.489
Number of shares issued	548.424
Number of shares redeemed	(953.597)
Number of shares at the end	4,323.316
RE/A (EUR)	
Number of shares outstanding at the beginning	3,765.844
Number of shares issued	6,201.915
Number of shares redeemed	(909.853)
Number of shares at the end	9,057.906
S/A (USD)	
Number of shares outstanding at the beginning	72,102.040
Number of shares issued	39,147.000
Number of shares redeemed	(24,270.000)
Number of shares at the end	86,979.040

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

S/A (EUR)	
Number of shares outstanding at the beginning	203,065.083
Number of shares issued	335,044.035
Number of shares redeemed	(126,082.000)
Number of shares at the end	412,027.118

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	815,338,090	414,816,295	650,615,974
Net Asset Value per Share			
CT/A (USD)	108.68	-	-
H-I/A (CHF)	86.54	65.43	99.15
H-I/A (EUR)	151.13	112.03	169.51
H-N/A (CHF)	154.21	116.74	177.04
H-N/A (EUR)	171.71	127.46	193.11
H-R/A (EUR)	146.08	109.18	166.46
H-R/A (SGD)	169.83	125.99	186.73
H-RE/A (EUR)	205.26	154.33	237.07
H-S/A (EUR)	156.17	115.51	174.53
I/A (USD)	239.91	173.44	251.63
I/A (EUR)	188.81	141.28	192.36
N/A (USD)	175.13	126.80	184.20
N/A (EUR)	190.43	142.70	194.56
N1/A (USD)	240.83	173.92	252.03
N1/A (EUR)	179.27	134.00	182.24
N1/A (GBP)	192.33	147.20	189.44
R/A (USD)	229.89	167.61	245.21
R/A (EUR)	194.59	146.85	201.62
R/A (SGD)	158.16	117.24	172.41
RE/A (USD)	172.34	126.41	186.04
RE/A (EUR)	158.29	120.17	165.99
S/A (USD)	242.36	174.87	253.18
S/A (EUR)	110.25	82.33	111.87
S1/A (EUR)	-	-	135.65

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
Sartorius Stedim Biotech	48,147	EUR	16,304,553	12,738,063	1.56
			16,304,553	12,738,063	1.56
Germany					
Siemens AG	85,098	EUR	12,424,874	15,973,052	1.96
Siemens Healthineers AG 144A ⁽²⁾	337,525	EUR	17,174,039	19,611,731	2.41
			29,598,913	35,584,783	4.37
Japan					
Daifuku Co Ltd	613,081	JPY	13,909,849	12,404,683	1.52
FANUC Corp	316,510	JPY	11,951,849	9,310,318	1.14
Keyence Corp	43,057	JPY	16,799,470	18,972,086	2.33
Omron Corp	149,130	JPY	8,460,221	6,963,560	0.86
			51,121,389	47,650,647	5.85
Netherlands					
ASML Holding NV	34,168	EUR	19,024,984	25,729,932	3.16
BE Semiconductor Industries NV	58,547	EUR	3,739,176	8,824,733	1.08
QIAGEN NV	489,843	EUR	22,173,375	21,319,557	2.61
			44,937,535	55,874,222	6.85
Norway					
AutoStore Holdings Ltd 144A ⁽²⁾	8,858,990	NOK	14,203,858	17,428,894	2.14
			14,203,858	17,428,894	2.14
Sweden					
Hexagon AB	1,424,713	SEK	14,421,180	17,105,864	2.10
			14,421,180	17,105,864	2.10
Switzerland					
Kardex Holding AG	45,516	CHF	8,584,776	11,789,413	1.45
Tecan Group AG	49,863	CHF	20,190,930	20,344,706	2.49
			28,775,706	32,134,119	3.94
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	870,863	TWD	16,600,447	16,826,769	2.06
			16,600,447	16,826,769	2.06
United States					
Advanced Micro Devices Inc	157,349	USD	12,905,049	23,194,758	2.84
Alphabet Inc	210,621	USD	20,313,620	29,421,583	3.61
Altair Engineering Inc	277,576	USD	14,804,819	23,358,028	2.86
ANSYS Inc	76,802	USD	21,359,592	27,870,041	3.42
Cadence Design Systems Inc	105,951	USD	14,326,901	28,857,799	3.54
Crowdstrike Holdings Inc	121,914	USD	20,761,747	31,127,074	3.82
Hologic Inc	290,637	USD	19,575,670	20,766,014	2.55
Intuitive Surgical Inc	73,287	USD	17,013,405	24,723,971	3.03
John Bean Technologies Corp	122,619	USD	12,461,323	12,194,508	1.50
KLA Corp	31,323	USD	9,049,703	18,208,182	2.23
Manhattan Associates Inc	1,338	USD	240,333	288,177	0.04
Mettler-Toledo International Inc	12,851	USD	14,402,337	15,588,199	1.91
NVIDIA Corp	61,955	USD	12,324,325	30,681,488	3.76
Omnicell Inc	281,912	USD	20,072,215	10,608,359	1.30
ON Semiconductor Corp	142,137	USD	5,854,565	11,872,732	1.46
PTC Inc	168,697	USD	19,378,094	29,515,200	3.62

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics AI and Robotics Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Rockwell Automation Inc	48,216	USD	11,746,592	14,970,065	1.84
Roper Technologies Inc	34,053	USD	14,192,244	18,564,770	2.28
ServiceNow Inc	44,145	USD	19,667,221	31,188,007	3.82
Snowflake Inc	154,607	USD	24,774,517	30,766,755	3.77
Splunk Inc	323,033	USD	39,732,225	49,214,120	6.04
SPS Commerce Inc	70,215	USD	6,921,015	13,610,533	1.67
Synopsys Inc	53,835	USD	12,788,297	27,720,002	3.40
TE Connectivity Ltd	66,748	USD	7,198,915	9,378,053	1.15
Teradyne Inc	126,966	USD	14,002,671	13,778,329	1.69
Tyler Technologies Inc	20,384	USD	6,722,705	8,522,922	1.04
			392,590,100	555,989,669	68.19
Total - Shares			608,553,681	791,333,030	97.06
Total - Transferable securities admitted to an official stock exchange listing			608,553,681	791,333,030	97.06
TOTAL INVESTMENT PORTFOLIO			608,553,681	791,333,030	97.06

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund

Changes in the number of Shares for the year ended December 31, 2023

I/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A-NPF (USD)	
Number of shares outstanding at the beginning	100,000.000
Number of shares issued	100,000.000
Number of shares redeemed	(100,000.000)
Number of shares at the end	100,000.000
R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Thematics Climate Selection Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	13,717,477	10,920,974	-
Net Asset Value per Share			
I/A (USD)	134.31	108.33	-
I/A (EUR)	119.77	99.99	-
Q/A-NPF (USD)	137.02	109.08	-
R/A (USD)	133.23	108.18	-
R/A (EUR)	118.83	99.85	-

Natixis International Funds (Lux) I

Thematics Climate Selection Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Lululemon Athletica Inc	472	USD	142,917	241,329	1.76
Stantec Inc	3,683	CAD	172,709	297,131	2.17
			315,626	538,460	3.93
France					
Veolia Environnement SA	7,708	EUR	225,134	243,178	1.77
Worldline SA/France 144A ⁽²⁾	8,601	EUR	271,548	148,882	1.09
			496,682	392,060	2.86
Germany					
Brenntag SE	2,304	EUR	161,407	211,805	1.54
Siemens AG	1,832	EUR	195,485	343,870	2.51
			356,892	555,675	4.05
Great Britain					
Auto Trader Group PLC 144A ⁽²⁾	24,963	GBP	194,658	229,570	1.67
Pennon Group PLC	23,966	GBP	228,214	229,597	1.67
Pets at Home Group PLC	78,954	GBP	275,021	320,270	2.34
Severn Trent PLC	7,974	GBP	230,525	262,162	1.91
Spirax-Sarco Engineering PLC	1,339	GBP	181,981	179,316	1.31
			1,110,399	1,220,915	8.90
Ireland					
Medtronic PLC	3,305	USD	244,548	272,266	1.99
			244,548	272,266	1.99
Japan					
Daifuku Co Ltd	13,700	JPY	240,082	277,197	2.02
Shimadzu Corp	10,300	JPY	284,770	288,003	2.10
			524,852	565,200	4.12
Netherlands					
ASML Holding NV	574	EUR	301,097	432,245	3.15
QIAGEN NV	11,146	EUR	447,840	485,110	3.54
Signify NV 144A ⁽²⁾	10,520	EUR	289,015	352,346	2.57
Wolters Kluwer NV	1,500	EUR	188,470	213,253	1.55
			1,226,422	1,482,954	10.81
Sweden					
Alfa Laval AB	8,609	SEK	320,098	344,775	2.51
			320,098	344,775	2.51
Switzerland					
DSM-Firmenich AG	3,001	EUR	344,456	304,985	2.22
Givaudan SA	85	CHF	254,946	351,856	2.57
			599,402	656,841	4.79
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	16,566	TWD	237,872	320,087	2.33
			237,872	320,087	2.33
United States					
Adobe Inc	503	USD	185,799	300,090	2.19
Advanced Micro Devices Inc	2,093	USD	158,455	308,529	2.25
AECOM	1,972	USD	145,656	182,272	1.33
Agilent Technologies Inc	1,460	USD	178,543	202,984	1.48

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Climate Selection Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Alphabet Inc	1,501	USD	162,387	209,675	1.53
Autodesk Inc	825	USD	164,393	200,871	1.46
Cadence Design Systems Inc	764	USD	163,029	208,091	1.52
Chipotle Mexican Grill Inc	81	USD	126,240	185,244	1.35
CVS Health Corp	4,459	USD	361,140	352,083	2.57
Estee Lauder Cos Inc/The	1,029	USD	210,490	150,491	1.10
Intuit Inc	367	USD	156,159	229,386	1.67
Merck & Co Inc	2,720	USD	263,991	296,534	2.16
Mettler-Toledo International Inc	277	USD	361,758	335,990	2.45
MSCI Inc	570	USD	254,627	322,420	2.35
Nasdaq Inc	5,381	USD	295,985	312,851	2.28
NIKE Inc	2,567	USD	270,215	278,699	2.03
NVIDIA Corp	982	USD	204,301	486,306	3.54
Palo Alto Networks Inc	1,250	USD	318,103	368,600	2.69
S&P Global Inc	636	USD	224,627	280,171	2.04
ServiceNow Inc	722	USD	289,815	510,086	3.72
Synopsys Inc	1,103	USD	443,924	567,946	4.14
Thermo Fisher Scientific Inc	445	USD	232,882	236,202	1.72
Visa Inc	984	USD	200,633	256,184	1.87
Waste Management Inc	1,224	USD	197,198	219,218	1.60
Zurn Elkay Water Solutions Corp	6,000	USD	171,920	176,460	1.28
			5,742,270	7,177,383	52.32
Total - Shares			11,175,063	13,526,616	98.61
Total - Transferable securities admitted to an official stock exchange listing			11,175,063	13,526,616	98.61
TOTAL INVESTMENT PORTFOLIO			11,175,063	13,526,616	98.61

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (CHF)	
Number of shares outstanding at the beginning	18,579.766
Number of shares issued	586.782
Number of shares redeemed	(4,730.054)
Number of shares at the end	14,436.494
H-I/A (EUR)	
Number of shares outstanding at the beginning	39,143.042
Number of shares issued	2,526.276
Number of shares redeemed	(5,614.292)
Number of shares at the end	36,055.026
H-N/A (CHF)	
Number of shares outstanding at the beginning	2,751.000
Number of shares issued	-
Number of shares redeemed	(15.000)
Number of shares at the end	2,736.000
H-N/A (EUR)	
Number of shares outstanding at the beginning	31,721.645
Number of shares issued	8,962.664
Number of shares redeemed	(4,215.789)
Number of shares at the end	36,468.520
H-R/A (CHF)	
Number of shares outstanding at the beginning	1,355.842
Number of shares issued	-
Number of shares redeemed	(840.000)
Number of shares at the end	515.842
H-R/A (EUR)	
Number of shares outstanding at the beginning	1,631,973.920
Number of shares issued	234,962.604
Number of shares redeemed	(166,854.056)
Number of shares at the end	1,700,082.468
H-R/A (SGD)	
Number of shares outstanding at the beginning	2,092.806
Number of shares issued	234.831
Number of shares redeemed	(40.140)
Number of shares at the end	2,287.497
H-RE/A (EUR)	
Number of shares outstanding at the beginning	2,213.590
Number of shares issued	190.736
Number of shares redeemed	(180.921)
Number of shares at the end	2,223.405
I/A (USD)	
Number of shares outstanding at the beginning	61,897.054
Number of shares issued	5,236.119
Number of shares redeemed	(34,064.077)
Number of shares at the end	33,069.096
I/A (EUR)	
Number of shares outstanding at the beginning	219,378.001
Number of shares issued	199,681.020
Number of shares redeemed	(227,439.258)
Number of shares at the end	191,619.763
N/A (USD)	
Number of shares outstanding at the beginning	450.000
Number of shares issued	175.000
Number of shares redeemed	-
Number of shares at the end	625.000

Natixis International Funds (Lux) I

Thematics Meta Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

N/A (EUR)	
Number of shares outstanding at the beginning	62,812.741
Number of shares issued	10,695.602
Number of shares redeemed	(32,875.500)
Number of shares at the end	40,632.843
N1/A (USD)	
Number of shares outstanding at the beginning	20,285.603
Number of shares issued	-
Number of shares redeemed	(10,744.771)
Number of shares at the end	9,540.832
N1/A (EUR)	
Number of shares outstanding at the beginning	7,886.103
Number of shares issued	53,093.586
Number of shares redeemed	(3,119.748)
Number of shares at the end	57,859.941
N1/A (GBP)	
Number of shares outstanding at the beginning	24,974.035
Number of shares issued	1,344.848
Number of shares redeemed	(14,642.315)
Number of shares at the end	11,676.568
R/A (USD)	
Number of shares outstanding at the beginning	78,433.531
Number of shares issued	1,689.626
Number of shares redeemed	(21,666.760)
Number of shares at the end	58,456.397
R/A (EUR)	
Number of shares outstanding at the beginning	2,301,978.411
Number of shares issued	247,839.924
Number of shares redeemed	(639,368.656)
Number of shares at the end	1,910,449.679
R/A (HKD)	
Number of shares outstanding at the beginning	459.220
Number of shares issued	1,267.456
Number of shares redeemed	(225.293)
Number of shares at the end	1,501.383
R/A (SGD)	
Number of shares outstanding at the beginning	16,130.560
Number of shares issued	6,289.391
Number of shares redeemed	(4,827.390)
Number of shares at the end	17,592.561
RE/A (USD)	
Number of shares outstanding at the beginning	19,814.535
Number of shares issued	-
Number of shares redeemed	(5,939.591)
Number of shares at the end	13,874.944
RE/A (EUR)	
Number of shares outstanding at the beginning	4,820.854
Number of shares issued	1,838.868
Number of shares redeemed	(637.947)
Number of shares at the end	6,021.775
S/A (USD)	
Number of shares outstanding at the beginning	92,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	92,000.000

Natixis International Funds (Lux) I

Thematics Meta Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

S/A (EUR)	
Number of shares outstanding at the beginning	437,019.359
Number of shares issued	11,452.000
Number of shares redeemed	(8,993.028)
Number of shares at the end	439,478.331

Natixis International Funds (Lux) I

Thematics Meta Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	749,094,500	671,141,828	868,939,664
Net Asset Value per Share			
H-I/A (CHF)	130.30	110.68	161.83
H-I/A (EUR)	133.76	111.38	162.33
H-N/A (CHF)	111.05	94.48	138.28
H-N/A (EUR)	96.06	80.15	116.97
H-R/A (CHF)	126.77	108.58	160.15
H-R/A (EUR)	130.34	109.51	160.77
H-R/A (SGD)	110.92	92.49	132.22
H-RE/A (EUR)	117.22	99.08	146.39
H-S/A (EUR)	-	-	130.83
I/A (USD)	190.00	154.52	216.75
I/A (EUR)	159.63	134.37	176.89
N/A (USD)	127.47	103.81	145.82
N/A (EUR)	150.11	126.54	166.81
N1/A (USD)	190.67	154.88	217.02
N1/A (EUR)	150.67	126.69	166.58
N1/A (GBP)	152.77	131.52	163.66
R/A (USD)	182.02	149.28	211.16
R/A (EUR)	158.18	134.27	178.25
R/A (HKD)	116.62	95.61	-
R/A (SGD)	110.46	92.11	130.97
RE/A (USD)	134.72	111.15	158.17
RE/A (EUR)	126.67	108.18	144.48
S/A (USD)	191.97	155.81	218.12
S/A (EUR)	133.95	112.53	147.84

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Atlassian Corp	15,703	USD	3,197,559	3,735,201	0.50
			3,197,559	3,735,201	0.50
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo	173,580	BRL	1,537,636	2,693,246	0.36
			1,537,636	2,693,246	0.36
Canada					
Descartes Systems Group Inc/The	40,169	USD	2,793,170	3,376,586	0.45
Lululemon Athletica Inc	5,837	USD	2,070,882	2,984,325	0.40
Stantec Inc	58,726	CAD	2,221,140	4,737,809	0.63
Waste Connections Inc	31,963	USD	3,554,482	4,771,064	0.64
			10,639,674	15,869,784	2.12
China					
ANTA Sports Products Ltd	187,892	HKD	2,871,619	1,822,721	0.24
			2,871,619	1,822,721	0.24
France					
Danone SA	58,814	EUR	3,645,000	3,812,355	0.51
Elis SA	148,201	EUR	2,312,750	3,092,482	0.41
EssilorLuxottica SA	19,711	EUR	3,611,500	3,954,157	0.53
L'Oreal SA	6,028	EUR	2,402,176	3,000,677	0.40
Sartorius Stedim Biotech	8,837	EUR	2,888,367	2,337,834	0.31
Veolia Environnement SA	180,909	EUR	4,836,169	5,707,476	0.76
Worldline SA/France 144A ⁽²⁾	96,864	EUR	5,063,748	1,676,696	0.23
			24,759,710	23,581,677	3.15
Germany					
Brenntag SE	33,829	EUR	2,127,501	3,109,872	0.42
Puma SE	51,489	EUR	4,907,905	2,873,421	0.38
Scout24 SE 144A ⁽²⁾	38,927	EUR	2,995,228	2,758,941	0.37
Siemens AG	15,618	EUR	2,284,823	2,931,555	0.39
Siemens Healthineers AG 144A ⁽²⁾	61,946	EUR	3,153,547	3,599,367	0.48
			15,469,004	15,273,156	2.04
Great Britain					
Auto Trader Group PLC 144A ⁽²⁾	398,688	GBP	2,983,681	3,666,500	0.49
Ferguson PLC	24,115	GBP	2,631,710	4,637,409	0.62
Halma PLC	249,250	GBP	6,874,922	7,257,263	0.97
London Stock Exchange Group PLC	28,861	GBP	3,132,159	3,412,122	0.46
nVent Electric PLC	75,087	USD	2,862,921	4,436,873	0.59
Oxford Nanopore Technologies PLC	838,828	GBP	2,741,115	2,226,361	0.30
Pennon Group PLC	353,404	GBP	4,640,880	3,385,656	0.45
Pentair PLC	54,706	USD	2,434,346	3,977,651	0.53
Pets at Home Group PLC	802,300	GBP	4,188,592	3,254,461	0.43
Reckitt Benckiser Group PLC	32,113	GBP	2,520,843	2,218,794	0.30
RELX PLC	83,813	GBP	2,425,433	3,322,883	0.44
Rentokil Initial PLC	543,551	GBP	3,533,573	3,054,386	0.41
Severn Trent PLC	121,489	GBP	3,702,496	3,994,221	0.53

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued) As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Soho House & Co Inc	242,207	USD	1,735,555	1,724,515	0.23
Spirax-Sarco Engineering PLC	17,805	GBP	2,120,257	2,384,471	0.32
			48,528,483	52,953,566	7.07
Indonesia					
Telkom Indonesia Persero Tbk PT	7,315,937	IDR	2,084,087	1,876,856	0.25
			2,084,087	1,876,856	0.25
Ireland					
Aptiv PLC	22,125	USD	2,192,365	1,985,083	0.26
Experian PLC	52,439	GBP	1,785,185	2,140,502	0.29
Kerry Group PLC	35,900	EUR	4,463,420	3,119,415	0.42
Medtronic PLC	53,208	USD	5,450,874	4,383,293	0.58
			13,891,844	11,628,293	1.55
Israel					
CyberArk Software Ltd	20,732	USD	3,030,164	4,541,255	0.61
Wix.com Ltd	17,419	USD	1,344,281	2,142,878	0.28
			4,374,445	6,684,133	0.89
Italy					
Amplifon SpA	108,262	EUR	4,507,890	3,748,002	0.50
Industrie de Nora SpA	104,089	EUR	1,581,193	1,804,074	0.24
Technogym SpA 144A ⁽²⁾	319,910	EUR	3,207,954	3,203,465	0.43
			9,297,037	8,755,541	1.17
Japan					
Daifuku Co Ltd	112,519	JPY	2,509,564	2,276,648	0.30
FANUC Corp	58,090	JPY	2,166,374	1,708,735	0.23
Keyence Corp	7,902	JPY	3,084,967	3,481,972	0.46
Kurita Water Industries Ltd	63,693	JPY	2,137,080	2,493,860	0.33
Omron Corp	27,370	JPY	1,524,601	1,278,031	0.17
Shimadzu Corp	95,118	JPY	2,819,766	2,659,632	0.36
Shimano Inc	17,714	JPY	3,736,188	2,743,496	0.37
Sony Group Corp	37,721	JPY	3,384,126	3,588,048	0.48
			21,362,666	20,230,422	2.70
Luxembourg					
Eurofins Scientific SE	52,419	EUR	3,793,400	3,415,213	0.45
L'Occitane International SA	593,352	HKD	1,984,910	1,694,521	0.23
			5,778,310	5,109,734	0.68
Netherlands					
Aalberts NV	83,117	EUR	3,223,004	3,604,682	0.48
Adyen NV 144A ⁽²⁾	2,003	EUR	2,610,053	2,581,845	0.34
ASML Holding NV	6,271	EUR	3,494,278	4,722,248	0.63
Basic-Fit NV 144A ⁽²⁾	209,844	EUR	7,679,003	6,527,603	0.87
BE Semiconductor Industries NV	10,745	EUR	656,197	1,619,615	0.22
QIAGEN NV	186,330	EUR	8,317,184	8,109,694	1.08
Signify NV 144A ⁽²⁾	90,763	EUR	3,416,673	3,039,920	0.41
Wolters Kluwer NV	36,854	EUR	3,307,464	5,239,481	0.70
			32,703,856	35,445,088	4.73
Norway					
AutoStore Holdings Ltd 144A ⁽²⁾	1,625,902	NOK	2,551,604	3,198,748	0.43
			2,551,604	3,198,748	0.43
South Korea					
Coway Co Ltd	43,913	KRW	2,671,815	1,950,308	0.26
			2,671,815	1,950,308	0.26

(2) See Note 16.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued) As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Sweden					
Alfa Laval AB	76,505	SEK	1,785,160	3,063,899	0.41
Hexagon AB	261,480	SEK	2,647,800	3,139,462	0.42
Sdipotech AB	92,510	SEK	2,081,403	2,483,976	0.33
			6,514,363	8,687,337	1.16
Switzerland					
Alcon Inc	53,131	USD	4,015,786	4,150,601	0.55
DSM-Firmenich AG	31,864	EUR	4,964,636	3,238,237	0.43
Garmin Ltd	23,131	USD	3,087,464	2,973,300	0.40
Givaudan SA	783	CHF	3,003,237	3,243,038	0.43
Kardex Holding AG	8,354	CHF	1,577,210	2,163,726	0.29
Tecan Group AG	9,152	CHF	3,718,636	3,733,891	0.50
			20,366,969	19,502,793	2.60
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	159,831	TWD	3,012,606	3,088,239	0.41
			3,012,606	3,088,239	0.41
United States					
A O Smith Corp	43,123	USD	2,981,352	3,555,041	0.47
Adobe Inc	7,556	USD	3,381,199	4,507,643	0.60
Advanced Drainage Systems Inc	27,262	USD	2,559,406	3,834,060	0.51
Advanced Micro Devices Inc	28,878	USD	2,368,481	4,256,964	0.57
AECOM	31,351	USD	2,251,532	2,897,750	0.39
Agilent Technologies Inc	23,544	USD	2,956,393	3,273,328	0.44
Alarm.com Holdings Inc	47,901	USD	3,000,678	3,095,384	0.41
Alphabet Inc	38,655	USD	3,728,185	5,399,782	0.72
Altair Engineering Inc	50,944	USD	2,717,148	4,286,930	0.57
Amazon.com Inc	11,862	USD	1,736,993	1,802,270	0.24
American Water Works Co Inc	24,843	USD	3,307,923	3,279,051	0.44
ANSYS Inc	14,096	USD	3,920,154	5,115,025	0.68
API Group Corp	131,532	USD	2,353,366	4,551,020	0.61
Applied Industrial Technologies Inc	13,466	USD	1,149,357	2,325,435	0.31
Autodesk Inc	12,611	USD	3,370,090	3,070,570	0.41
Avantor Inc	114,270	USD	3,251,523	2,608,775	0.35
BJ's Wholesale Club Holdings Inc	39,522	USD	2,507,226	2,634,566	0.35
Boston Scientific Corp	67,118	USD	3,455,314	3,880,075	0.52
Cadence Design Systems Inc	19,445	USD	2,629,435	5,296,310	0.71
California Water Service Group	39,770	USD	2,069,746	2,062,849	0.28
Charter Communications Inc	6,114	USD	3,206,472	2,376,553	0.32
Chipotle Mexican Grill Inc	1,261	USD	2,057,548	2,884,873	0.38
Cintas Corp	6,010	USD	1,919,648	3,622,240	0.48
Clean Harbors Inc	47,018	USD	4,455,556	8,205,121	1.10
Core & Main Inc	140,025	USD	3,493,693	5,658,414	0.76
CoStar Group Inc	60,278	USD	4,706,405	5,267,702	0.70
Costco Wholesale Corp	8,098	USD	2,942,465	5,345,267	0.71
CrowdStrike Holdings Inc	37,815	USD	6,592,397	9,654,885	1.29
CryoPort Inc	130,487	USD	3,448,283	2,021,245	0.27
CVS Health Corp	47,557	USD	4,264,548	3,755,094	0.50
Danaher Corp	24,956	USD	5,215,345	5,773,263	0.77
Dexcom Inc	66,875	USD	6,814,395	8,298,545	1.11
Ecolab Inc	40,543	USD	7,871,574	8,041,758	1.07
Essential Utilities Inc	186,822	USD	8,117,329	6,977,786	0.93
Estee Lauder Cos Inc/The	10,185	USD	2,817,142	1,489,514	0.20
Exact Sciences Corp	44,744	USD	2,936,345	3,310,151	0.44

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued) As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Exponent Inc	31,103	USD	2,627,225	2,738,301	0.37
FactSet Research Systems Inc	8,134	USD	2,691,833	3,880,394	0.52
Fiserv Inc	30,836	USD	3,360,614	4,096,263	0.55
Fortinet Inc	29,442	USD	1,766,408	1,723,261	0.23
Frontier Communications Parent Inc	92,846	USD	1,842,542	2,352,706	0.31
Gentex Corp	91,151	USD	3,064,261	2,976,977	0.40
Global Payments Inc	32,528	USD	4,451,381	4,131,017	0.55
GoDaddy Inc	27,687	USD	2,108,555	2,939,300	0.39
HealthEquity Inc	44,187	USD	2,861,973	2,929,626	0.39
Hologic Inc	121,689	USD	8,557,317	8,694,667	1.16
HubSpot Inc	8,770	USD	3,462,839	5,091,543	0.68
IDEX Corp	16,147	USD	2,938,228	3,505,729	0.47
IDEXX Laboratories Inc	5,536	USD	2,721,228	3,072,757	0.41
Intuit Inc	9,038	USD	3,078,526	5,648,817	0.75
Intuitive Surgical Inc	13,450	USD	3,122,493	4,537,623	0.61
John Bean Technologies Corp	22,505	USD	2,287,043	2,238,074	0.30
KLA Corp	5,749	USD	1,660,904	3,341,772	0.45
Laboratory Corp of America Holdings	17,855	USD	4,265,341	4,058,249	0.54
Littelfuse Inc	7,491	USD	1,763,474	2,004,358	0.27
Manhattan Associates Inc	246	USD	44,109	52,890	0.01
Masco Corp	46,597	USD	2,439,772	3,121,042	0.42
Match Group Inc	110,040	USD	8,517,057	4,016,469	0.54
Merck & Co Inc	40,619	USD	3,392,110	4,428,280	0.59
Mettler-Toledo International Inc	2,359	USD	2,643,280	2,860,923	0.38
Microsoft Corp	11,612	USD	2,592,915	4,366,663	0.58
Middlesex Water Co	23,544	USD	1,731,908	1,544,960	0.21
Motorola Solutions Inc	10,801	USD	3,091,822	3,381,790	0.45
MSA Safety Inc	26,132	USD	3,601,739	4,411,910	0.59
MSCI Inc	9,128	USD	3,536,508	5,163,235	0.69
Nasdaq Inc	83,398	USD	3,909,510	4,848,760	0.65
Natera Inc	68,900	USD	3,035,830	4,315,891	0.58
Netflix Inc	6,182	USD	2,833,162	3,009,960	0.40
New York Times Co/The	60,611	USD	2,556,662	2,969,321	0.40
NIKE Inc	25,013	USD	3,458,229	2,715,639	0.36
NVIDIA Corp	16,859	USD	4,608,609	8,348,670	1.11
Okta Inc	21,428	USD	2,346,054	1,939,918	0.26
Omnicell Inc	51,740	USD	3,683,880	1,946,966	0.26
ON Semiconductor Corp	26,087	USD	1,074,496	2,179,018	0.29
Oracle Corp	23,526	USD	2,111,792	2,480,308	0.33
OSI Systems Inc	27,526	USD	3,152,261	3,552,228	0.47
Palo Alto Networks Inc	19,600	USD	3,314,164	5,779,790	0.77
Paycom Software Inc	7,012	USD	2,555,745	1,449,522	0.19
PayPal Holdings Inc	26,481	USD	2,912,274	1,626,179	0.22
Planet Fitness Inc	103,551	USD	7,308,141	7,559,224	1.01
PowerSchool Holdings Inc	71,062	USD	1,573,406	1,674,212	0.22
Primo Water Corp	149,552	USD	2,167,564	2,250,761	0.30
Procter & Gamble Co/The	24,085	USD	3,546,624	3,529,421	0.47
PTC Inc	30,961	USD	3,556,487	5,416,963	0.72
Rapid7 Inc	60,801	USD	3,453,479	3,471,741	0.46
Rockwell Automation Inc	8,849	USD	2,155,868	2,747,476	0.37
Rollins Inc	90,766	USD	3,005,720	3,963,754	0.53
Roper Technologies Inc	6,250	USD	2,604,721	3,407,217	0.45

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Meta Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
S&P Global Inc	10,073	USD	3,565,947	4,437,393	0.59
ServiceNow Inc	14,287	USD	6,349,301	10,093,359	1.35
Shift4 Payments Inc	41,812	USD	3,035,633	3,108,276	0.41
SJW Group	23,853	USD	1,551,536	1,558,783	0.21
Snowflake Inc	28,375	USD	4,546,900	5,646,663	0.75
Splunk Inc	59,287	USD	8,755,334	9,032,332	1.21
Sprouts Farmers Market Inc	59,984	USD	1,852,862	2,885,807	0.39
SPS Commerce Inc	12,887	USD	1,270,223	2,497,959	0.33
Stericycle Inc	85,796	USD	4,065,851	4,252,043	0.57
STERIS PLC	15,505	USD	2,823,334	3,408,805	0.45
Synopsys Inc	17,110	USD	4,322,359	8,810,249	1.18
TE Connectivity Ltd	12,250	USD	1,321,226	1,721,166	0.23
Teradyne Inc	23,302	USD	2,569,929	2,528,755	0.34
Tetra Tech Inc	15,056	USD	1,890,600	2,513,264	0.34
Thermo Fisher Scientific Inc	13,852	USD	6,206,149	7,352,503	0.98
T-Mobile US Inc	32,137	USD	3,874,132	5,152,492	0.69
Topgolf Callaway Brands Corp	149,006	USD	3,558,555	2,136,749	0.29
Toro Co/The	26,387	USD	2,296,153	2,532,928	0.34
Tractor Supply Co	16,726	USD	3,608,385	3,596,504	0.48
TransUnion	30,488	USD	2,502,831	2,094,806	0.28
Tyler Technologies Inc	3,741	USD	1,233,827	1,564,223	0.21
UnitedHealth Group Inc	8,726	USD	4,531,289	4,594,116	0.61
Vail Resorts Inc	13,130	USD	3,834,312	2,802,860	0.37
Varonis Systems Inc	89,547	USD	2,690,642	4,054,668	0.54
Veralto Corp	37,146	USD	2,814,006	3,055,594	0.41
Verizon Communications Inc	78,011	USD	2,946,535	2,941,025	0.39
Visa Inc	16,028	USD	3,306,672	4,172,834	0.56
Walt Disney Co/The	19,575	USD	2,711,775	1,767,399	0.24
Waste Management Inc	17,046	USD	2,059,062	3,053,007	0.41
Westinghouse Air Brake Technologies Corp	39,024	USD	3,373,019	4,952,168	0.66
Xylem Inc/NY	42,793	USD	3,091,334	4,893,797	0.65
YETI Holdings Inc	63,291	USD	3,933,504	3,277,188	0.44
Zoetis Inc	24,048	USD	4,203,458	4,746,279	0.63
Zscaler Inc	16,202	USD	2,247,467	3,589,716	0.48
Zurn Elkay Water Solutions Corp	92,758	USD	2,413,976	2,728,007	0.36
			403,060,847	476,461,491	63.61
Total - Shares			634,674,134	718,548,334	95.92
Investment Funds					
United States					
Digital Realty Trust Inc REIT	29,268	USD	3,844,332	3,938,906	0.53
Equinix Inc REIT	5,976	USD	4,028,685	4,812,670	0.64
			7,873,017	8,751,576	1.17
Total - Investment Funds			7,873,017	8,751,576	1.17
Total - Transferable securities admitted to an official stock exchange listing			642,547,151	727,299,910	97.09
TOTAL INVESTMENT PORTFOLIO			642,547,151	727,299,910	97.09

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Safety Fund

Changes in the number of Shares for the year ended December 31, 2023

CT/A (USD)	
Number of shares outstanding at the beginning	1,268.964
Number of shares issued	2,559.514
Number of shares redeemed	(3,462.041)
Number of shares at the end	366.437
H-I/A (CHF)	
Number of shares outstanding at the beginning	2,723.000
Number of shares issued	80.000
Number of shares redeemed	(1,475.000)
Number of shares at the end	1,328.000
H-I/A (EUR)	
Number of shares outstanding at the beginning	58,571.824
Number of shares issued	33,413.404
Number of shares redeemed	(55,787.214)
Number of shares at the end	36,198.014
H-N/A (CHF)	
Number of shares outstanding at the beginning	9,840.416
Number of shares issued	811.000
Number of shares redeemed	(1,177.000)
Number of shares at the end	9,474.416
H-N/A (EUR)	
Number of shares outstanding at the beginning	421,804.900
Number of shares issued	88,521.116
Number of shares redeemed	(465,325.847)
Number of shares at the end	45,000.169
H-N/A (GBP)	
Number of shares outstanding at the beginning	2,165.000
Number of shares issued	3,015.000
Number of shares redeemed	(1,340.000)
Number of shares at the end	3,840.000
H-N1/A (CHF)	
Number of shares outstanding at the beginning	176,142.533
Number of shares issued	36,114.375
Number of shares redeemed	(31,240.976)
Number of shares at the end	181,015.932
H-N1/A (EUR)	
Number of shares outstanding at the beginning	256,427.324
Number of shares issued	117,500.532
Number of shares redeemed	(91,437.314)
Number of shares at the end	282,490.542
H-R/A (CHF)	
Number of shares outstanding at the beginning	33,152.032
Number of shares issued	459.965
Number of shares redeemed	(4,089.735)
Number of shares at the end	29,522.262
H-R/A (EUR)	
Number of shares outstanding at the beginning	456,854.015
Number of shares issued	150,640.029
Number of shares redeemed	(99,499.607)
Number of shares at the end	507,994.437
H-R/A (GBP)	
Number of shares outstanding at the beginning	7,153.210
Number of shares issued	264.452
Number of shares redeemed	(373.000)
Number of shares at the end	7,044.662

Natixis International Funds (Lux) I

Thematics Safety Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

H-R/A (SGD)	
Number of shares outstanding at the beginning	612.329
Number of shares issued	2.239
Number of shares redeemed	(29.666)
Number of shares at the end	584.902
H-RE/A (EUR)	
Number of shares outstanding at the beginning	65.512
Number of shares issued	119.466
Number of shares redeemed	-
Number of shares at the end	184.978
H-S/A (CHF)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (USD)	
Number of shares outstanding at the beginning	123,094.623
Number of shares issued	76,618.924
Number of shares redeemed	(53,239.270)
Number of shares at the end	146,474.277
I/A (EUR)	
Number of shares outstanding at the beginning	557,787.281
Number of shares issued	724,630.536
Number of shares redeemed	(304,449.264)
Number of shares at the end	977,968.553
N/A (USD)	
Number of shares outstanding at the beginning	30,092.550
Number of shares issued	5,209.675
Number of shares redeemed	(14,934.695)
Number of shares at the end	20,367.530
N/A (EUR)	
Number of shares outstanding at the beginning	70,179.916
Number of shares issued	24,118.146
Number of shares redeemed	(35,587.328)
Number of shares at the end	58,710.734
N1/A (USD)	
Number of shares outstanding at the beginning	272,827.273
Number of shares issued	49,496.411
Number of shares redeemed	(76,314.162)
Number of shares at the end	246,009.522
N1/A (EUR)	
Number of shares outstanding at the beginning	179,413.104
Number of shares issued	47,845.398
Number of shares redeemed	(63,723.854)
Number of shares at the end	163,534.648
N1/A (GBP)	
Number of shares outstanding at the beginning	77,052.214
Number of shares issued	3,354.134
Number of shares redeemed	(43,699.479)
Number of shares at the end	36,706.869
N1/D (USD)	
Number of shares outstanding at the beginning	5,247.000
Number of shares issued	583.027
Number of shares redeemed	(4,151.935)
Number of shares at the end	1,678.092

Natixis International Funds (Lux) I

Thematics Safety Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

R/A (USD)	
Number of shares outstanding at the beginning	232,173.744
Number of shares issued	25,471.058
Number of shares redeemed	(55,012.792)
Number of shares at the end	202,632.010
R/A (EUR)	
Number of shares outstanding at the beginning	849,773.172
Number of shares issued	111,802.897
Number of shares redeemed	(246,210.448)
Number of shares at the end	715,365.621
R/A (SGD)	
Number of shares outstanding at the beginning	1,150.941
Number of shares issued	360.977
Number of shares redeemed	(289.426)
Number of shares at the end	1,222.492
RE/A (USD)	
Number of shares outstanding at the beginning	3,972.516
Number of shares issued	89.334
Number of shares redeemed	(1,450.294)
Number of shares at the end	2,611.556
RE/A (EUR)	
Number of shares outstanding at the beginning	6,100.738
Number of shares issued	822.663
Number of shares redeemed	(285.116)
Number of shares at the end	6,638.285
RET/A (USD)	
Number of shares outstanding at the beginning	8,411.684
Number of shares issued	998.816
Number of shares redeemed	(4,218.939)
Number of shares at the end	5,191.561
S/A (USD)	
Number of shares outstanding at the beginning	89,296.398
Number of shares issued	6,680.000
Number of shares redeemed	(1,500.000)
Number of shares at the end	94,476.398
S/A (EUR)	
Number of shares outstanding at the beginning	551,083.060
Number of shares issued	63,462.135
Number of shares redeemed	(209,593.555)
Number of shares at the end	404,951.640
S/A (GBP)	
Number of shares outstanding at the beginning	15,519.427
Number of shares issued	7,330.523
Number of shares redeemed	(6,189.523)
Number of shares at the end	16,660.427
S1/A (USD)	
Number of shares outstanding at the beginning	671,421.939
Number of shares issued	68,047.666
Number of shares redeemed	(217,022.829)
Number of shares at the end	522,446.776
S1/A (EUR)	
Number of shares outstanding at the beginning	349,793.768
Number of shares issued	7,658.824
Number of shares redeemed	(127,080.018)
Number of shares at the end	230,372.574

Natixis International Funds (Lux) I

Thematics Safety Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	708,849,540	604,975,843	866,370,744
Net Asset Value per Share			
CT/A (USD)	76.89	60.61	95.10
H-I/A (CHF)	153.94	123.62	197.52
H-I/A (EUR)	113.64	89.54	142.64
H-N/A (CHF)	118.35	95.15	152.22
H-N/A (EUR)	125.49	99.06	158.03
H-N/A (GBP)	84.59	65.75	103.87
H-N1/A (CHF)	93.18	74.77	119.30
H-N1/A (EUR)	110.92	87.26	139.00
H-R/A (CHF)	105.24	85.20	137.22
H-R/A (EUR)	109.55	87.02	139.96
H-R/A (GBP)	112.04	87.69	139.50
H-R/A (SGD)	102.52	80.77	126.19
H-RE/A (EUR)	74.51	59.54	96.25
H-S/A (CHF)	100.84	80.85	128.80
H-S1/A (CHF)	-	-	128.95
I/A (USD)	186.15	143.20	219.30
I/A (EUR)	128.66	102.45	147.24
N/A (USD)	132.51	102.08	156.54
N/A (EUR)	134.78	107.47	154.67
N1/A (USD)	186.82	143.56	219.60
N1/A (EUR)	141.67	112.68	161.77
N1/A (GBP)	136.64	111.28	151.16
N1/D (USD)	84.91	65.24	99.80
R/A (USD)	178.37	138.38	213.70
R/A (EUR)	152.75	122.65	177.76
R/A (SGD)	102.07	80.51	124.97
RE/A (USD)	127.63	99.61	154.75
RE/A (EUR)	127.67	103.13	150.38
RET/A (USD)	81.66	63.73	99.00
S/A (USD)	188.07	144.39	220.68
S/A (EUR)	111.52	88.62	127.11
S/A (GBP)	106.33	86.52	117.43
S1/A (USD)	104.88	80.44	122.82
S1/A (EUR)	141.54	112.36	161.01

Natixis International Funds (Lux) I

Thematics Safety Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
Worldline SA/France 144A ⁽²⁾	459,136	EUR	24,581,624	7,947,589	1.12
			24,581,624	7,947,589	1.12
Great Britain					
Halma PLC	710,261	GBP	20,161,615	20,680,263	2.92
nVent Electric PLC	355,913	USD	13,570,334	21,030,917	2.97
Rentokil Initial PLC	2,576,449	GBP	16,489,313	14,477,887	2.04
			50,221,262	56,189,067	7.93
Ireland					
Aptiv PLC	104,875	USD	10,391,881	9,409,357	1.33
Experian PLC	248,561	GBP	8,553,713	10,146,046	1.43
			18,945,594	19,555,403	2.76
Israel					
CyberArk Software Ltd	98,268	USD	14,363,071	21,525,694	3.04
			14,363,071	21,525,694	3.04
Netherlands					
Adyen NV 144A ⁽²⁾	9,497	EUR	12,331,867	12,238,028	1.72
			12,331,867	12,238,028	1.72
United States					
API Group Corp	623,468	USD	11,155,031	21,571,980	3.04
Avantor Inc	541,641	USD	15,412,320	12,365,674	1.75
Cintas Corp	28,490	USD	9,099,193	17,169,530	2.42
Clean Harbors Inc	123,868	USD	13,123,006	21,616,159	3.05
Crowdstrike Holdings Inc	73,185	USD	13,186,606	18,685,642	2.64
CryoPort Inc	618,513	USD	16,344,971	9,580,765	1.35
Dexcom Inc	100,746	USD	10,651,339	12,501,542	1.76
Ecolab Inc	99,094	USD	19,766,273	19,655,333	2.77
Fiserv Inc	146,164	USD	15,929,416	19,416,417	2.74
Fortinet Inc	139,558	USD	8,372,831	8,168,309	1.15
Gentex Corp	432,056	USD	14,524,696	14,110,964	1.99
Global Payments Inc	154,182	USD	21,099,687	19,581,153	2.76
Littelfuse Inc	35,509	USD	8,358,923	9,500,722	1.34
Motorola Solutions Inc	51,199	USD	14,655,334	16,029,790	2.26
MSA Safety Inc	123,868	USD	17,072,356	20,912,590	2.95
NVIDIA Corp	26,012	USD	11,123,475	12,881,774	1.82
Okta Inc	101,572	USD	11,120,368	9,195,272	1.30
OSI Systems Inc	130,474	USD	14,941,814	16,837,672	2.38
Palo Alto Networks Inc	67,714	USD	9,029,493	19,967,612	2.82
PayPal Holdings Inc	125,519	USD	13,804,268	7,708,141	1.09
Rapid7 Inc	288,199	USD	16,369,597	16,456,159	2.32
Rollins Inc	430,234	USD	14,247,206	18,788,316	2.65
ServiceNow Inc	29,315	USD	12,986,503	20,711,012	2.92
Shift4 Payments Inc	198,188	USD	14,388,998	14,733,324	2.08
Stericycle Inc	406,675	USD	19,272,263	20,154,819	2.84
STERIS PLC	73,495	USD	13,382,691	16,157,845	2.28
Synopsys Inc	34,270	USD	9,363,012	17,646,004	2.49
Thermo Fisher Scientific Inc	25,599	USD	10,938,074	13,587,870	1.92

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Safety Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
TransUnion	144,512	USD	11,863,500	9,929,444	1.40
Varonis Systems Inc	424,453	USD	12,753,728	19,219,252	2.71
Visa Inc	75,972	USD	15,673,729	19,779,366	2.79
Westinghouse Air Brake Technologies Corp	184,976	USD	15,988,216	23,473,432	3.31
Zscaler Inc	76,798	USD	10,653,065	17,015,364	2.40
			446,651,982	535,109,248	75.49
Total - Shares			567,095,400	652,565,029	92.06
Investment Funds					
United States					
Digital Realty Trust Inc REIT	138,732	USD	18,222,255	18,670,535	2.63
Equinix Inc REIT	28,324	USD	19,096,090	22,812,207	3.22
			37,318,345	41,482,742	5.85
Total - Investment Funds			37,318,345	41,482,742	5.85
Total - Transferable securities admitted to an official stock exchange listing			604,413,745	694,047,771	97.91
TOTAL INVESTMENT PORTFOLIO			604,413,745	694,047,771	97.91

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (EUR)	
Number of shares outstanding at the beginning	202,516.115
Number of shares issued	1,869.000
Number of shares redeemed	(19,329.742)
Number of shares at the end	185,055.373
H-N/A (EUR)	
Number of shares outstanding at the beginning	3,308.000
Number of shares issued	1,009.139
Number of shares redeemed	(3,172.139)
Number of shares at the end	1,145.000
H-N1/A (EUR)	
Number of shares outstanding at the beginning	191,817.577
Number of shares issued	4,803.745
Number of shares redeemed	(19,143.449)
Number of shares at the end	177,477.873
H-R/A (EUR)	
Number of shares outstanding at the beginning	6,892.181
Number of shares issued	442.717
Number of shares redeemed	(4,502.230)
Number of shares at the end	2,832.668
H-R/A (SGD)	
Number of shares outstanding at the beginning	1,357.721
Number of shares issued	619.554
Number of shares redeemed	(100.668)
Number of shares at the end	1,876.607
H-RE/A (EUR)	
Number of shares outstanding at the beginning	433.759
Number of shares issued	44.076
Number of shares redeemed	(48.038)
Number of shares at the end	429.797
I/A (USD)	
Number of shares outstanding at the beginning	30,184.271
Number of shares issued	43,949.603
Number of shares redeemed	(24,584.268)
Number of shares at the end	49,549.606
I/A (EUR)	
Number of shares outstanding at the beginning	135,444.646
Number of shares issued	4,317.680
Number of shares redeemed	(33,794.524)
Number of shares at the end	105,967.802
N/A (USD)	
Number of shares outstanding at the beginning	3,235.975
Number of shares issued	-
Number of shares redeemed	(134.056)
Number of shares at the end	3,101.919
N/A (EUR)	
Number of shares outstanding at the beginning	8,709.841
Number of shares issued	415.185
Number of shares redeemed	(3,986.733)
Number of shares at the end	5,138.293
N1/A (USD)	
Number of shares outstanding at the beginning	3,206.679
Number of shares issued	-
Number of shares redeemed	(267.910)
Number of shares at the end	2,938.769

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

N1/A (GBP)	
Number of shares outstanding at the beginning	294.609
Number of shares issued	-
Number of shares redeemed	(251.197)
Number of shares at the end	43.412
R/A (USD)	
Number of shares outstanding at the beginning	81,075.282
Number of shares issued	21,859.971
Number of shares redeemed	(25,035.501)
Number of shares at the end	77,899.752
R/A (EUR)	
Number of shares outstanding at the beginning	81,639.865
Number of shares issued	3,016.994
Number of shares redeemed	(25,603.774)
Number of shares at the end	59,053.085
R/A (SGD)	
Number of shares outstanding at the beginning	991.713
Number of shares issued	74.482
Number of shares redeemed	(194.693)
Number of shares at the end	871.502
RE/A (USD)	
Number of shares outstanding at the beginning	2,357.823
Number of shares issued	121.936
Number of shares redeemed	(1,934.059)
Number of shares at the end	545.700
RE/A (EUR)	
Number of shares outstanding at the beginning	1,036.557
Number of shares issued	193.567
Number of shares redeemed	(274.695)
Number of shares at the end	955.429
S/A (USD)	
Number of shares outstanding at the beginning	187,415.000
Number of shares issued	104,000.000
Number of shares redeemed	(128,415.000)
Number of shares at the end	163,000.000

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	102,630,737	94,537,021	223,078,906
Net Asset Value per Share			
H-I/A (EUR)	135.69	114.00	164.54
H-N/A (EUR)	80.77	67.96	98.16
H-N1/A (EUR)	95.95	80.54	116.12
H-R/A (EUR)	115.73	98.04	142.61
H-R/A (SGD)	88.01	73.93	104.64
H-RE/A (EUR)	76.56	65.31	95.56
I/A (USD)	131.66	107.98	150.11
I/A (EUR)	132.15	112.17	146.36
N/A (USD)	130.91	107.51	149.67
N/A (EUR)	131.41	111.71	145.95
N1/A (USD)	98.35	80.57	111.89
N1/A (GBP)	108.19	93.92	115.83
R/A (USD)	127.26	105.24	147.55
R/A (EUR)	127.74	109.35	143.87
R/A (SGD)	89.06	74.89	105.54
RE/A (USD)	124.28	103.39	145.81
RE/A (EUR)	124.72	107.40	142.17
S/A (USD)	82.89	67.84	94.13

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Atlassian Corp	10,732	USD	2,185,204	2,552,628	2.49
			2,185,204	2,552,628	2.49
Canada					
Descartes Systems Group Inc/The	27,451	USD	1,908,846	2,307,551	2.25
			1,908,846	2,307,551	2.25
Germany					
Scout24 SE 144A ⁽²⁾	26,603	EUR	2,087,086	1,885,454	1.84
			2,087,086	1,885,454	1.84
Great Britain					
Auto Trader Group PLC 144A ⁽²⁾	272,463	GBP	2,020,766	2,505,678	2.44
London Stock Exchange Group PLC	19,724	GBP	2,088,118	2,331,837	2.27
RELX PLC	57,278	GBP	1,657,592	2,270,850	2.21
Soho House & Co Inc	165,524	USD	1,186,074	1,178,530	1.15
			6,952,550	8,286,895	8.07
Indonesia					
Telkom Indonesia Persero Tbk PT	4,999,654	IDR	1,428,448	1,282,639	1.25
			1,428,448	1,282,639	1.25
Israel					
Wix.com Ltd	11,904	USD	918,679	1,464,438	1.43
			918,679	1,464,438	1.43
Japan					
Sony Group Corp	25,779	JPY	2,347,404	2,452,064	2.39
			2,347,404	2,452,064	2.39
Netherlands					
Basic-Fit NV 144A ⁽²⁾	66,692	EUR	2,244,054	2,074,573	2.02
Signify NV 144A ⁽²⁾	62,027	EUR	2,322,772	2,077,474	2.02
Wolters Kluwer NV	25,186	EUR	2,236,091	3,580,650	3.49
			6,802,917	7,732,697	7.53
United States					
Adobe Inc	5,163	USD	2,310,704	3,080,513	3.00
Alarm.com Holdings Inc	32,736	USD	2,050,656	2,115,379	2.06
Amazon.com Inc	8,106	USD	1,187,057	1,231,667	1.20
BJ's Wholesale Club Holdings Inc	27,010	USD	1,713,432	1,800,457	1.75
Charter Communications Inc	4,179	USD	2,191,296	1,624,131	1.58
CoStar Group Inc	41,194	USD	3,216,347	3,599,936	3.51
Costco Wholesale Corp	5,534	USD	2,010,874	3,652,943	3.56
Dexcom Inc	14,415	USD	1,347,295	1,788,751	1.74
Essential Utilities Inc	52,859	USD	2,344,546	1,974,294	1.92
FactSet Research Systems Inc	5,559	USD	1,839,592	2,651,852	2.58
Frontier Communications Parent Inc	63,450	USD	1,259,189	1,607,834	1.57
GoDaddy Inc	18,922	USD	1,440,982	2,008,711	1.96
HealthEquity Inc	30,198	USD	1,955,866	2,002,100	1.95
HubSpot Inc	5,994	USD	2,366,496	3,479,549	3.39
Intuit Inc	6,176	USD	2,103,858	3,860,389	3.76
Match Group Inc	33,091	USD	2,444,227	1,207,817	1.18
Microsoft Corp	7,936	USD	1,771,993	2,984,167	2.91
MSCI Inc	6,238	USD	2,416,842	3,528,543	3.44

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Subscription Economy Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Nasdaq Inc	56,994	USD	2,671,751	3,313,631	3.23
Netflix Inc	4,225	USD	1,936,177	2,057,000	2.00
New York Times Co/The	41,421	USD	1,747,217	2,029,227	1.98
Oracle Corp	16,077	USD	1,443,194	1,695,037	1.65
Palo Alto Networks Inc	3,632	USD	963,058	1,071,050	1.04
Paycom Software Inc	4,792	USD	1,746,590	990,600	0.97
Planet Fitness Inc	39,355	USD	2,687,932	2,872,937	2.80
PowerSchool Holdings Inc	48,563	USD	1,075,262	1,144,153	1.12
S&P Global Inc	6,884	USD	2,436,960	3,032,504	2.95
T-Mobile US Inc	21,962	USD	2,647,573	3,521,201	3.43
Vail Resorts Inc	8,973	USD	2,620,360	1,915,468	1.87
Verizon Communications Inc	53,313	USD	2,013,655	2,009,890	1.96
Walt Disney Co/The	13,377	USD	1,853,221	1,207,837	1.18
			61,814,202	71,059,568	69.24
Total - Shares			86,445,336	99,023,934	96.49
Total - Transferable securities admitted to an official stock exchange listing			86,445,336	99,023,934	96.49
TOTAL INVESTMENT PORTFOLIO			86,445,336	99,023,934	96.49

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Water Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (EUR)	
Number of shares outstanding at the beginning	9,202.640
Number of shares issued	21,305.652
Number of shares redeemed	-
Number of shares at the end	30,508.292
H-N/A (CHF)	
Number of shares outstanding at the beginning	9,325.000
Number of shares issued	1,328.490
Number of shares redeemed	(252.000)
Number of shares at the end	10,401.490
H-N/A (EUR)	
Number of shares outstanding at the beginning	6,450.519
Number of shares issued	64,488.641
Number of shares redeemed	(53,540.808)
Number of shares at the end	17,398.352
H-N1/A (CHF)	
Number of shares outstanding at the beginning	550.000
Number of shares issued	1,945.000
Number of shares redeemed	-
Number of shares at the end	2,495.000
H-N1/A (EUR)	
Number of shares outstanding at the beginning	14,156.000
Number of shares issued	13,475.000
Number of shares redeemed	(210.000)
Number of shares at the end	27,421.000
H-R/A (EUR)	
Number of shares outstanding at the beginning	413,728.919
Number of shares issued	64,076.261
Number of shares redeemed	(31,005.181)
Number of shares at the end	446,799.999
H-R/A (SGD)	
Number of shares outstanding at the beginning	767.869
Number of shares issued	252.257
Number of shares redeemed	(196.977)
Number of shares at the end	823.149
H-RE/A (EUR)	
Number of shares outstanding at the beginning	889.273
Number of shares issued	184.434
Number of shares redeemed	(197.137)
Number of shares at the end	876.570
H-S/A (EUR)	
Number of shares outstanding at the beginning	439,905.000
Number of shares issued	25,687.000
Number of shares redeemed	(63,196.148)
Number of shares at the end	402,395.852
I/A (USD)	
Number of shares outstanding at the beginning	39,094.929
Number of shares issued	10,586.746
Number of shares redeemed	(37,443.288)
Number of shares at the end	12,238.387
I/A (EUR)	
Number of shares outstanding at the beginning	88,065.912
Number of shares issued	49,538.564
Number of shares redeemed	(31,711.749)
Number of shares at the end	105,892.727

Natixis International Funds (Lux) I

Thematics Water Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

N/A (USD)	
Number of shares outstanding at the beginning	2,313.465
Number of shares issued	364.953
Number of shares redeemed	(75.000)
Number of shares at the end	2,603.418
N/A (EUR)	
Number of shares outstanding at the beginning	53,040.069
Number of shares issued	6,260.417
Number of shares redeemed	(10,242.047)
Number of shares at the end	49,058.439
N1/A (USD)	
Number of shares outstanding at the beginning	36,082.000
Number of shares issued	15,384.429
Number of shares redeemed	(25,842.000)
Number of shares at the end	25,624.429
N1/A (EUR)	
Number of shares outstanding at the beginning	2,875.000
Number of shares issued	1,380.000
Number of shares redeemed	(2,115.000)
Number of shares at the end	2,140.000
N1/A (GBP)	
Number of shares outstanding at the beginning	2,086.495
Number of shares issued	169.974
Number of shares redeemed	(209.761)
Number of shares at the end	2,046.708
R/A (USD)	
Number of shares outstanding at the beginning	27,426.423
Number of shares issued	5,505.983
Number of shares redeemed	(5,510.796)
Number of shares at the end	27,421.610
R/A (EUR)	
Number of shares outstanding at the beginning	319,237.531
Number of shares issued	281,376.909
Number of shares redeemed	(103,655.434)
Number of shares at the end	496,959.006
R/A (SGD)	
Number of shares outstanding at the beginning	1,126.457
Number of shares issued	889.426
Number of shares redeemed	(815.428)
Number of shares at the end	1,200.455
RE/A (USD)	
Number of shares outstanding at the beginning	6,304.140
Number of shares issued	1,673.434
Number of shares redeemed	(1,282.234)
Number of shares at the end	6,695.340
RE/A (EUR)	
Number of shares outstanding at the beginning	1,223.628
Number of shares issued	792.316
Number of shares redeemed	(241.094)
Number of shares at the end	1,774.850

Natixis International Funds (Lux) I

Thematics Water Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

S/A (USD)	
Number of shares outstanding at the beginning	124,500.000
Number of shares issued	5,000.000
Number of shares redeemed	(60,800.000)
Number of shares at the end	68,700.000
S/A (EUR)	
Number of shares outstanding at the beginning	415,439.052
Number of shares issued	469,506.971
Number of shares redeemed	(100,419.603)
Number of shares at the end	784,526.420
S/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S1/A (GBP)	
Number of shares outstanding at the beginning	106,827.865
Number of shares issued	6,660.652
Number of shares redeemed	(10,967.385)
Number of shares at the end	102,521.132
S2/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Thematics Water Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	454,143,327	301,598,323	408,586,018
Net Asset Value per Share			
H-I/A (EUR)	123.85	107.72	140.52
H-N/A (CHF)	125.43	111.47	145.95
H-N/A (EUR)	123.23	107.38	140.26
H-N1/A (CHF)	121.44	107.65	-
H-N1/A (EUR)	124.42	108.03	-
H-R/A (EUR)	122.02	107.09	140.74
H-R/A (SGD)	127.65	111.05	142.20
H-RE/A (EUR)	108.67	95.92	126.93
H-S/A (EUR)	139.48	121.05	157.55
I/A (USD)	187.86	159.41	200.53
I/A (EUR)	162.06	142.33	168.03
N/A (USD)	144.52	122.80	154.69
N/A (EUR)	155.94	137.14	162.14
N1/A (USD)	188.61	159.85	200.86
N1/A (EUR)	116.29	102.01	-
N1/A (GBP)	146.79	131.84	147.14
R/A (USD)	180.01	154.03	195.40
R/A (EUR)	163.36	144.67	172.25
R/A (SGD)	128.54	111.83	142.60
RE/A (USD)	137.89	118.70	151.51
RE/A (EUR)	128.84	114.79	137.49
S/A (USD)	189.75	160.68	201.73
S/A (EUR)	186.85	163.77	192.96
S/A (GBP)	99.75	89.50	99.77
S1/A (GBP)	99.91	89.57	99.78
S2/A (GBP)	100.75	90.12	100.16

Natixis International Funds (Lux) I

Thematics Water Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Cia de Saneamento Basico do Estado de Sao Paulo	526,813	BRL	4,906,113	8,173,977	1.80
			4,906,113	8,173,977	1.80
Canada					
Stantec Inc	178,233	CAD	6,637,546	14,379,208	3.16
Waste Connections Inc	97,006	USD	10,787,822	14,480,139	3.19
			17,425,368	28,859,347	6.35
France					
Elis SA	449,788	EUR	7,138,223	9,385,657	2.07
Veolia Environnement SA	549,059	EUR	14,517,007	17,322,141	3.81
			21,655,230	26,707,798	5.88
Germany					
Brenntag SE	102,671	EUR	6,459,246	9,438,433	2.08
			6,459,246	9,438,433	2.08
Great Britain					
Ferguson PLC	73,189	GBP	7,865,032	14,074,498	3.10
Halma PLC	301,698	GBP	7,936,927	8,784,379	1.94
Pennon Group PLC	1,072,579	GBP	14,224,405	10,275,435	2.26
Pentair PLC	166,031	USD	7,388,218	12,072,136	2.66
Severn Trent PLC	368,720	GBP	11,209,043	12,122,425	2.67
Spirax-Sarco Engineering PLC	54,040	GBP	6,417,868	7,236,849	1.59
			55,041,493	64,565,722	14.22
Italy					
Industrie de Nora SpA	315,911	EUR	4,799,410	5,475,349	1.21
			4,799,410	5,475,349	1.21
Japan					
Kurita Water Industries Ltd	193,307	JPY	6,485,550	7,568,844	1.66
Shimadzu Corp	288,682	JPY	8,568,498	8,071,958	1.78
			15,054,048	15,640,802	3.44
Luxembourg					
Eurofins Scientific SE	159,091	EUR	11,523,693	10,365,141	2.28
			11,523,693	10,365,141	2.28
Netherlands					
Aalberts NV	252,261	EUR	9,764,498	10,940,178	2.41
			9,764,498	10,940,178	2.41
South Korea					
Coway Co Ltd	133,274	KRW	8,193,828	5,919,167	1.30
			8,193,828	5,919,167	1.30
Sweden					
Alfa Laval AB	232,193	SEK	5,402,762	9,298,908	2.05
Sdipotech AB	280,766	SEK	6,330,897	7,538,845	1.66
			11,733,659	16,837,753	3.71
United States					
A O Smith Corp	130,877	USD	9,048,378	10,789,519	2.38
Advanced Drainage Systems Inc	82,738	USD	7,767,776	11,636,340	2.56
AECOM	95,149	USD	6,833,381	8,794,645	1.94
Agilent Technologies Inc	71,456	USD	8,972,626	9,934,522	2.19
American Water Works Co Inc	75,399	USD	10,039,516	9,951,891	2.19
Applied Industrial Technologies Inc	40,869	USD	3,488,288	7,057,676	1.56

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Water Fund

Statement of Investments (continued) As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Autodesk Inc	38,275	USD	10,228,193	9,319,153	2.05
California Water Service Group	120,700	USD	6,281,661	6,260,730	1.38
Clean Harbors Inc	63,388	USD	5,120,055	11,061,876	2.44
Core & Main Inc	424,975	USD	10,603,328	17,173,237	3.78
Danaher Corp	41,857	USD	7,473,813	9,683,116	2.13
Ecolab Inc	59,600	USD	11,234,026	11,821,568	2.60
Essential Utilities Inc	332,252	USD	14,223,818	12,409,618	2.73
Exponent Inc	94,397	USD	7,973,606	8,310,719	1.83
IDEX Corp	49,007	USD	8,917,496	10,639,856	2.34
Masco Corp	141,420	USD	7,404,685	9,472,336	2.09
Middlesex Water Co	71,456	USD	5,256,327	4,688,940	1.03
Primo Water Corp	453,890	USD	6,578,536	6,831,041	1.51
SJW Group	72,393	USD	4,708,899	4,730,893	1.04
Tetra Tech Inc	45,694	USD	5,737,954	7,627,734	1.68
Thermo Fisher Scientific Inc	14,642	USD	5,659,345	7,771,669	1.71
Toro Co/The	80,086	USD	6,968,806	7,687,415	1.69
Veralto Corp	112,736	USD	8,540,485	9,273,700	2.04
Waste Management Inc	51,736	USD	6,249,235	9,265,849	2.04
Xylem Inc/NY	129,876	USD	9,382,171	14,852,630	3.27
Zurn Elkay Water Solutions Corp	281,519	USD	7,326,396	8,279,479	1.82
			202,018,800	245,326,152	54.02
Total - Shares			368,575,386	448,249,819	98.70
Total - Transferable securities admitted to an official stock exchange listing			368,575,386	448,249,819	98.70
TOTAL INVESTMENT PORTFOLIO			368,575,386	448,249,819	98.70

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Thematics Wellness Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (EUR)	
Number of shares outstanding at the beginning	36,292.866
Number of shares issued	9,633.000
Number of shares redeemed	(36,292.866)
Number of shares at the end	9,633.000
H-N/A (EUR)	
Number of shares outstanding at the beginning	3,486.537
Number of shares issued	17,007.867
Number of shares redeemed	(821.242)
Number of shares at the end	19,673.162
H-R/A (EUR)	
Number of shares outstanding at the beginning	27,746.899
Number of shares issued	6,458.961
Number of shares redeemed	(4,451.703)
Number of shares at the end	29,754.157
H-R/A (SGD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
H-S/A (EUR)	
Number of shares outstanding at the beginning	167,685.866
Number of shares issued	-
Number of shares redeemed	(30,293.850)
Number of shares at the end	137,392.016
I/A (USD)	
Number of shares outstanding at the beginning	136,222.376
Number of shares issued	7,807.430
Number of shares redeemed	(69,546.790)
Number of shares at the end	74,483.016
I/A (EUR)	
Number of shares outstanding at the beginning	138,783.943
Number of shares issued	18,209.242
Number of shares redeemed	(19,033.532)
Number of shares at the end	137,959.653
N/A (USD)	
Number of shares outstanding at the beginning	294.516
Number of shares issued	-
Number of shares redeemed	(294.516)
Number of shares at the end	-
N/A (EUR)	
Number of shares outstanding at the beginning	1,538.231
Number of shares issued	-
Number of shares redeemed	(385.877)
Number of shares at the end	1,152.354
R/A (USD)	
Number of shares outstanding at the beginning	90,297.102
Number of shares issued	130.456
Number of shares redeemed	(20,594.818)
Number of shares at the end	69,832.740
R/A (EUR)	
Number of shares outstanding at the beginning	104,110.457
Number of shares issued	6,090.932
Number of shares redeemed	(17,240.143)
Number of shares at the end	92,961.246

Natixis International Funds (Lux) I

Thematics Wellness Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

R/A (SGD)	
Number of shares outstanding at the beginning	13.199
Number of shares issued	-
Number of shares redeemed	(13.199)
Number of shares at the end	-
RE/A (USD)	
Number of shares outstanding at the beginning	5,718.733
Number of shares issued	1,053.371
Number of shares redeemed	(3,664.689)
Number of shares at the end	3,107.415
RE/A (EUR)	
Number of shares outstanding at the beginning	22.735
Number of shares issued	342.243
Number of shares redeemed	-
Number of shares at the end	364.978

Natixis International Funds (Lux) I

Thematics Wellness Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	46,538,688	52,505,733	41,499,186
Net Asset Value per Share			
H-I/A (EUR)	67.52	64.27	94.32
H-N/A (EUR)	81.57	77.78	-
H-R/A (EUR)	67.64	64.99	96.12
H-R/A (SGD)	87.03	82.79	-
H-S/A (EUR)	69.56	66.12	96.88
I/A (USD)	74.20	68.92	97.50
I/A (EUR)	80.39	77.29	102.62
N/A (USD)	-	68.76	97.42
N/A (EUR)	80.09	77.11	102.52
R/A (USD)	72.52	67.93	96.92
R/A (EUR)	78.57	76.18	101.99
R/A (SGD)	-	82.38	-
RE/A (USD)	71.36	67.24	96.51
RE/A (EUR)	77.34	75.43	101.59

Natixis International Funds (Lux) I

Thematics Wellness Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Lululemon Athletica Inc	1,807	USD	641,165	923,976	1.99
			641,165	923,976	1.99
China					
ANTA Sports Products Ltd	58,173	HKD	890,998	564,332	1.21
			890,998	564,332	1.21
France					
Danone SA	18,209	EUR	1,128,723	1,180,342	2.53
EssilorLuxottica SA	6,103	EUR	1,139,543	1,224,246	2.63
L'Oreal SA	1,866	EUR	770,134	929,039	2.00
			3,038,400	3,333,627	7.16
Germany					
Puma SE	15,941	EUR	1,550,765	889,639	1.91
			1,550,765	889,639	1.91
Great Britain					
Oxford Nanopore Technologies PLC	259,709	GBP	849,928	689,303	1.48
Pets at Home Group PLC	248,400	GBP	1,315,709	1,007,613	2.16
Reckitt Benckiser Group PLC	9,942	GBP	795,243	686,960	1.48
			2,960,880	2,383,876	5.12
Ireland					
Kerry Group PLC	11,115	EUR	1,408,296	965,802	2.07
Medtronic PLC	16,474	USD	1,687,644	1,357,110	2.92
			3,095,940	2,322,912	4.99
Italy					
Amplifon SpA	33,519	EUR	1,425,418	1,160,418	2.49
Technogym SpA 144A ⁽²⁾	99,047	EUR	1,008,382	991,824	2.13
			2,433,800	2,152,242	4.62
Japan					
Shimano Inc	5,484	JPY	1,200,642	849,413	1.83
			1,200,642	849,413	1.83
Luxembourg					
L'Occitane International SA	183,708	HKD	615,597	524,640	1.13
			615,597	524,640	1.13
Netherlands					
Basic-Fit NV 144A ⁽²⁾	34,755	EUR	1,423,984	1,081,135	2.33
QIAGEN NV	29,855	EUR	1,315,211	1,299,397	2.79
			2,739,195	2,380,532	5.12
Switzerland					
Alcon Inc	16,450	USD	1,243,326	1,285,066	2.76
DSM-Firmenich AG	9,865	EUR	1,568,724	1,002,590	2.15
Garmin Ltd	7,162	USD	955,909	920,563	1.98
Givaudan SA	243	CHF	938,562	1,004,076	2.16
			4,706,521	4,212,295	9.05
United States					
Boston Scientific Corp	20,780	USD	1,069,799	1,201,309	2.58
Chipotle Mexican Grill Inc	391	USD	637,037	893,185	1.92
CVS Health Corp	14,724	USD	1,320,345	1,162,614	2.50

(2) See Note 16.

Natixis International Funds (Lux) I

Thematics Wellness Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Danaher Corp	3,457	USD	852,293	799,651	1.72
Dexcom Inc	7,594	USD	803,693	942,350	2.02
Estee Lauder Cos Inc/The	3,153	USD	872,215	461,168	0.99
Exact Sciences Corp	13,853	USD	909,121	1,024,855	2.20
Hologic Inc	21,161	USD	1,537,079	1,511,965	3.25
IDEXX Laboratories Inc	1,714	USD	842,519	951,355	2.04
Laboratory Corp of America Holdings	5,528	USD	1,320,591	1,256,473	2.70
Match Group Inc	19,078	USD	1,529,620	696,342	1.50
Merck & Co Inc	12,576	USD	1,050,230	1,371,039	2.95
Natera Inc	21,332	USD	939,922	1,336,242	2.87
NIKE Inc	7,744	USD	1,070,701	840,788	1.81
Planet Fitness Inc	14,231	USD	1,044,918	1,038,840	2.23
Procter & Gamble Co/The	7,457	USD	1,098,069	1,092,743	2.35
Sprouts Farmers Market Inc	18,571	USD	573,664	893,474	1.92
Thermo Fisher Scientific Inc	1,123	USD	629,701	596,059	1.28
Topgolf Callaway Brands Corp	46,134	USD	1,101,763	661,558	1.42
Tractor Supply Co	5,178	USD	1,117,191	1,113,513	2.39
UnitedHealth Group Inc	2,702	USD	1,402,931	1,422,383	3.06
YETI Holdings Inc	19,595	USD	1,217,851	1,014,649	2.18
Zoetis Inc	7,445	USD	1,301,431	1,469,494	3.16
			24,242,684	23,752,049	51.04
Total - Shares			48,116,587	44,289,533	95.17
Total - Transferable securities admitted to an official stock exchange listing			48,116,587	44,289,533	95.17
TOTAL INVESTMENT PORTFOLIO			48,116,587	44,289,533	95.17

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

EI/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	83,500.000
Number of shares redeemed	-
Number of shares at the end	83,500.000
I/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A (USD)	
Number of shares outstanding at the beginning	29,958.703
Number of shares issued	-
Number of shares redeemed	(29,958.703)
Number of shares at the end	-
R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	9,926,338	4,176,384	5,257,372
Net Asset Value per Share			
EI/A (EUR)	107.46	-	-
I/A (USD)	159.17	136.44	173.02
Q/A (USD)	-	139.00	174.97
R/A (USD)	154.37	133.49	170.75
S/A (USD)	160.36	137.11	173.55

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
ALS Ltd	13,455	AUD	113,679	117,976	1.19
Steadfast Group Ltd	36,252	AUD	116,014	143,967	1.45
			229,693	261,943	2.64
Belgium					
D'ieteren Group	715	EUR	138,377	139,720	1.41
			138,377	139,720	1.41
Brazil					
Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	44,730	BRL	109,332	92,727	0.93
			109,332	92,727	0.93
Canada					
Wheaton Precious Metals Corp	3,830	CAD	172,384	189,873	1.91
			172,384	189,873	1.91
China					
ANTA Sports Products Ltd	14,362	HKD	145,072	139,324	1.40
			145,072	139,324	1.40
Denmark					
Pandora A/S	1,025	DKK	103,716	141,743	1.43
			103,716	141,743	1.43
Finland					
Metso Oyj	7,180	EUR	70,708	72,731	0.73
			70,708	72,731	0.73
France					
Alten SA	1,128	EUR	153,707	167,718	1.69
Sopra Steria Group SACA	780	EUR	158,664	170,430	1.72
			312,371	338,148	3.41
Great Britain					
Inchcape PLC	14,687	GBP	128,579	133,963	1.35
RS GROUP PLC	14,000	GBP	147,627	146,276	1.47
Sage Group PLC/The	9,415	GBP	126,614	140,726	1.42
			402,820	420,965	4.24
Italy					
Amplifon SpA	4,595	EUR	154,183	159,078	1.60
			154,183	159,078	1.60
Japan					
Ai Holdings Corp	6,070	JPY	100,191	100,707	1.02
ASKUL Corp	8,470	JPY	120,050	129,171	1.30
Fukuoka Financial Group Inc	3,280	JPY	80,157	77,405	0.78
Future Corp	11,040	JPY	135,177	138,215	1.39
Information Services International-Dentsu Ltd	4,160	JPY	151,376	172,325	1.74
Internet Initiative Japan Inc	6,280	JPY	118,303	128,469	1.30
JCU Corp	4,970	JPY	131,561	140,308	1.41
Nakanishi Inc	3,780	JPY	70,686	63,572	0.64
Takeuchi Manufacturing Co Ltd	2,332	JPY	55,693	70,880	0.71
Zenkoku Hosho Co Ltd	3,000	JPY	113,699	113,101	1.14
			1,076,893	1,134,153	11.43

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Jersey					
JTC PLC 144A ⁽²⁾	17,100	GBP	161,726	177,771	1.79
			161,726	177,771	1.79
Luxembourg					
Befesa SA 144A ⁽²⁾	3,917	EUR	151,133	152,307	1.54
			151,133	152,307	1.54
Mexico					
GMexico Transportes SAB de CV 144A ⁽²⁾	40,593	MXN	72,419	91,568	0.92
			72,419	91,568	0.92
Norway					
Aker BP ASA	4,250	NOK	121,085	123,662	1.25
			121,085	123,662	1.25
South Korea					
Samsung Electro-Mechanics Co Ltd	1,590	KRW	177,256	189,136	1.91
			177,256	189,136	1.91
Sweden					
Dometic Group AB 144A ⁽²⁾	20,070	SEK	153,133	179,792	1.81
			153,133	179,792	1.81
Switzerland					
Straumann Holding AG	875	CHF	128,986	140,973	1.42
			128,986	140,973	1.42
Thailand					
Fabrinet	1,000	USD	130,348	190,330	1.92
			130,348	190,330	1.92
United States					
Alamo Group Inc	950	USD	162,123	199,680	2.01
AutoZone Inc	65	USD	164,980	168,065	1.69
Avantor Inc	4,785	USD	114,074	109,242	1.10
Axalta Coating Systems Ltd	4,160	USD	123,527	141,315	1.42
Bio-Rad Laboratories Inc	310	USD	109,681	100,096	1.01
Brown & Brown Inc	2,485	USD	142,568	176,708	1.78
Builders FirstSource Inc	890	USD	94,036	148,577	1.50
CACI International Inc	280	USD	79,996	90,681	0.91
Chemours Co/The	3,845	USD	119,594	121,271	1.22
Chord Energy Corp	750	USD	120,105	124,673	1.26
Core & Main Inc	4,880	USD	151,251	197,201	1.99
Diamondback Energy Inc	1,140	USD	176,162	176,791	1.78
Element Solutions Inc	14,125	USD	272,798	326,852	3.29
Equifax Inc	450	USD	104,709	111,281	1.12
Globus Medical Inc	3,860	USD	201,778	205,699	2.07
Insight Enterprises Inc	1,685	USD	189,143	298,565	3.01
Installed Building Products Inc	860	USD	125,823	157,225	1.58
International Game Technology PLC	4,523	USD	107,816	123,975	1.25
Kforce Inc	1,405	USD	88,310	94,922	0.96
Kirby Corp	1,420	USD	106,897	111,442	1.12
Kosmos Energy Ltd	19,490	USD	144,067	130,778	1.32
Monolithic Power Systems Inc	375	USD	206,800	236,543	2.38
Rambus Inc	2,690	USD	134,560	183,593	1.85
Range Resources Corp	2,830	USD	95,765	86,145	0.87
Red Rock Resorts Inc	2,625	USD	128,531	139,991	1.41
Saia Inc	450	USD	152,114	197,199	1.99

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson Global Smid Cap Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Selective Insurance Group Inc	1,280	USD	107,952	127,334	1.28
Skyline Champion Corp	2,800	USD	194,847	207,928	2.10
Tyler Technologies Inc	295	USD	110,493	123,345	1.24
Verisk Analytics Inc	610	USD	131,700	145,705	1.47
Western Alliance Bancorp	3,080	USD	163,222	202,633	2.04
Zions Bancorp NA	4,455	USD	171,136	195,441	1.97
			4,496,558	5,160,896	51.99
Total - Shares			8,508,193	9,496,840	95.68
Investment Funds					
United States					
STAG Industrial Inc REIT	3,470	USD	124,320	136,232	1.37
			124,320	136,232	1.37
Total - Investment Funds			124,320	136,232	1.37
Total - Transferable securities admitted to an official stock exchange listing			8,632,513	9,633,072	97.05
TOTAL INVESTMENT PORTFOLIO			8,632,513	9,633,072	97.05

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

C/A (USD)	
Number of shares outstanding at the beginning	1,200.000
Number of shares issued	-
Number of shares redeemed	(189.000)
Number of shares at the end	1,011.000
H-I/A (EUR)	
Number of shares outstanding at the beginning	54,122.214
Number of shares issued	-
Number of shares redeemed	(409.000)
Number of shares at the end	53,713.214
I/A (USD)	
Number of shares outstanding at the beginning	2,335.411
Number of shares issued	899.209
Number of shares redeemed	(805.604)
Number of shares at the end	2,429.016
I/A (EUR)	
Number of shares outstanding at the beginning	87,516.868
Number of shares issued	23,101.521
Number of shares redeemed	(47,160.807)
Number of shares at the end	63,457.582
N1/A (USD)	
Number of shares outstanding at the beginning	4,987.683
Number of shares issued	117.000
Number of shares redeemed	(5,104.683)
Number of shares at the end	-
R/A (USD)	
Number of shares outstanding at the beginning	7,616.699
Number of shares issued	39,449.744
Number of shares redeemed	(2,488.258)
Number of shares at the end	44,578.185
S1/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	493,251.024
Number of shares redeemed	(30.000)
Number of shares at the end	493,221.024

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	136,067,543	59,674,872	151,605,709
Net Asset Value per Share			
C/A (USD)	557.85	467.98	575.13
H-I/A (EUR)	280.66	236.64	295.40
I/A (USD)	716.40	590.60	713.02
I/A (EUR)	494.40	421.68	477.79
N1/A (USD)	-	157.97	190.47
R/A (USD)	616.03	510.90	620.79
S1/A (USD)	111.50	-	-

Natixis International Funds (Lux) I

Vaughan Nelson U.S. Select Equity Fund

Statement of Investments
As at December 31, 2023
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Canada					
Wheaton Precious Metals Corp	93,530	USD	4,070,790	4,614,770	3.39
			4,070,790	4,614,770	3.39
Ireland					
Accenture PLC	13,690	USD	4,335,029	4,803,958	3.53
			4,335,029	4,803,958	3.53
United States					
Alphabet Inc	46,420	USD	5,595,301	6,484,410	4.77
Amazon.com Inc	46,419	USD	5,675,177	7,052,903	5.18
Aon PLC	12,605	USD	3,653,278	3,668,307	2.70
Berkshire Hathaway Inc	13,370	USD	4,315,085	4,768,544	3.51
Chemed Corp	4,330	USD	2,248,921	2,531,968	1.86
Danaher Corp	16,430	USD	3,656,882	3,800,916	2.79
Dexcom Inc	30,500	USD	3,002,047	3,784,745	2.78
Estee Lauder Cos Inc/The	17,385	USD	2,384,773	2,542,556	1.87
Hess Corp	24,065	USD	3,648,635	3,469,210	2.55
Intercontinental Exchange Inc	51,830	USD	5,833,201	6,656,527	4.89
Johnson & Johnson	17,830	USD	2,881,924	2,794,674	2.05
JPMorgan Chase & Co	21,075	USD	3,078,869	3,584,858	2.64
Kosmos Energy Ltd	520,583	USD	3,294,897	3,493,112	2.57
Microsoft Corp	24,510	USD	6,648,906	9,216,740	6.77
Monolithic Power Systems Inc	9,555	USD	4,533,506	6,027,103	4.43
NextEra Energy Inc	47,500	USD	3,356,485	2,885,150	2.12
NVIDIA Corp	9,490	USD	2,766,527	4,699,638	3.45
O'Reilly Automotive Inc	5,540	USD	5,199,075	5,263,443	3.87
Saia Inc	13,690	USD	4,623,623	5,999,232	4.41
Salesforce Inc	23,495	USD	4,258,162	6,182,474	4.54
Sherwin-Williams Co/The	19,865	USD	4,967,473	6,195,894	4.55
Union Pacific Corp	16,685	USD	3,376,131	4,098,170	3.01
VeriSign Inc	20,245	USD	4,105,642	4,169,660	3.07
Verisk Analytics Inc	16,045	USD	3,411,468	3,832,509	2.82
Walt Disney Co/The	28,525	USD	2,611,774	2,575,522	1.89
Zoetis Inc	25,725	USD	4,645,922	5,077,343	3.73
			103,773,684	120,855,608	88.82
Total - Shares			112,179,503	130,274,336	95.74
Investment Funds					
United States					
Prologis Inc REIT	20,885	USD	2,265,489	2,783,970	2.05
			2,265,489	2,783,970	2.05
Total - Investment Funds			2,265,489	2,783,970	2.05
Total - Transferable securities admitted to an official stock exchange listing			114,444,992	133,058,306	97.79
TOTAL INVESTMENT PORTFOLIO			114,444,992	133,058,306	97.79

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM China Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

EI/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
EI/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
Q/A (USD)	
Number of shares outstanding at the beginning	50,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	50,000.000
R/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

WCM China Growth Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	4,288,286	5,067,954	-
Net Asset Value per Share			
EI/A (USD)	85.23	100.97	-
EI/A (EUR)	79.44	97.42	-
I/A (USD)	84.63	100.91	-
I/A (EUR)	78.89	97.36	-
N/A (USD)	84.50	100.90	-
Q/A (USD)	85.46	100.99	-
R/A (USD)	83.90	100.84	-

Natixis International Funds (Lux) I

WCM China Growth Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
China					
Acrobiosystems Co Ltd	13,050	CNH	152,679	108,020	2.52
Asymchem Laboratories Tianjin Co Ltd	7,829	CNH	152,499	127,650	2.98
Beijing Career International Co Ltd	19,100	CNH	86,677	74,087	1.73
Beijing CTJ Information Technology Co Ltd	7,200	CNH	69,145	79,143	1.85
Beijing New Building Materials PLC	39,500	CNH	149,251	129,585	3.02
Changzhou Xingyu Automotive Lighting Systems Co Ltd	8,600	CNH	166,404	158,350	3.69
Chaozhou Three-Circle Group Co Ltd	23,700	CNH	102,796	98,021	2.29
China Yangtze Power Co Ltd	50,150	CNH	151,922	164,382	3.83
Circuit Fabology Microelectronics Equipment Co Ltd	11,250	CNH	119,494	134,878	3.14
Eastroc Beverage Group Co Ltd	6,300	CNH	156,879	161,477	3.76
Glodon Co Ltd	18,200	CNH	102,403	43,809	1.02
Hangzhou Oxygen Plant Group Co Ltd	22,700	CNH	107,242	93,120	2.17
Huali Industrial Group Co Ltd	32,400	CNH	232,469	239,521	5.58
iRay Technology Co Ltd	2,375	CNH	101,974	108,487	2.53
Kunshan Dongwei Technology Co Ltd	10,942	CNH	123,048	93,767	2.19
Kweichow Moutai Co Ltd	1,100	CNH	258,756	266,635	6.22
Midea Group Co Ltd	14,800	CNH	102,406	113,547	2.65
NARI Technology Co Ltd	28,000	CNH	93,703	87,768	2.05
Qingdao Haier Biomedical Co Ltd	26,784	CNH	187,966	152,415	3.55
Qingdao Hiron Commercial Cold Chain Co Ltd	50,271	CNY	155,398	107,457	2.51
Shandong Sinocera Functional Material Co Ltd	37,900	CNH	160,493	123,058	2.87
Shengyi Technology Co Ltd	41,700	CNH	93,509	107,228	2.50
Shenzhen H&T Intelligent Control Co Ltd	69,800	CNH	155,961	140,078	3.27
Shenzhen Inovance Technology Co Ltd	10,300	CNH	103,440	91,332	2.13
Shenzhen Mindray Bio-Medical Electronics Co Ltd	3,300	CNH	155,099	134,677	3.14
Sunresin New Materials Co Ltd	13,300	CNH	118,221	99,107	2.31
Warom Technology Inc Co	54,100	CNH	187,615	151,650	3.54
WuXi AppTec Co Ltd	18,000	CNH	209,031	183,928	4.29
Xiamen Faratronic Co Ltd	8,835	CNH	197,959	114,895	2.68
Xi'an Sinofuse Electric Co Ltd	11,700	CNY/CNH	259,399	215,332	5.02
Zhejiang Jiemei Electronic & Technology Co Ltd	45,100	CNH	183,669	158,027	3.68
Zhejiang Sanhua Intelligent Controls Co Ltd	21,200	CNH	67,228	87,532	2.04
			4,664,735	4,148,963	96.75
Total - Shares			4,664,735	4,148,963	96.75
Total - Transferable securities admitted to an official stock exchange listing			4,664,735	4,148,963	96.75
TOTAL INVESTMENT PORTFOLIO			4,664,735	4,148,963	96.75

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (EUR)	
Number of shares outstanding at the beginning	525,064.000
Number of shares issued	-
Number of shares redeemed	(3,900.000)
Number of shares at the end	521,164.000
H-N/A (EUR)	
Number of shares outstanding at the beginning	6,981.335
Number of shares issued	488.458
Number of shares redeemed	(7,469.793)
Number of shares at the end	-
H-R/A (EUR)	
Number of shares outstanding at the beginning	2,402.065
Number of shares issued	73.964
Number of shares redeemed	(266.804)
Number of shares at the end	2,209.225
H-R/A (SGD)	
Number of shares outstanding at the beginning	217.355
Number of shares issued	-
Number of shares redeemed	(17.000)
Number of shares at the end	200.355
I/A (USD)	
Number of shares outstanding at the beginning	53,454.232
Number of shares issued	6,072.777
Number of shares redeemed	(33,554.677)
Number of shares at the end	25,972.332
N/A (EUR)	
Number of shares outstanding at the beginning	104.096
Number of shares issued	-
Number of shares redeemed	(4.780)
Number of shares at the end	99.316
N1/A (USD)	
Number of shares outstanding at the beginning	60,327.261
Number of shares issued	3,354.803
Number of shares redeemed	(52,146.024)
Number of shares at the end	11,536.040
N1/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (USD)	
Number of shares outstanding at the beginning	55,470.160
Number of shares issued	7,237.480
Number of shares redeemed	(14,456.648)
Number of shares at the end	48,250.992
R/A (EUR)	
Number of shares outstanding at the beginning	1,032.506
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	1,032.506
RE/A (USD)	
Number of shares outstanding at the beginning	4,665.359
Number of shares issued	-
Number of shares redeemed	(459.853)
Number of shares at the end	4,205.506

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

S/A (USD)	
Number of shares outstanding at the beginning	31,435.532
Number of shares issued	-
Number of shares redeemed	(20,000.000)
Number of shares at the end	11,435.532
S1/A (USD)	
Number of shares outstanding at the beginning	123,526.519
Number of shares issued	16,223.918
Number of shares redeemed	(772.000)
Number of shares at the end	138,978.437

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	55,325,034	62,474,849	144,363,712
Net Asset Value per Share			
H-I/A (EUR)	68.48	60.76	90.37
H-N/A (EUR)	-	67.20	100.02
H-R/A (EUR)	93.39	83.59	125.29
H-R/A (SGD)	50.50	65.29	95.64
I/A (USD)	106.11	101.58	146.54
N/A (EUR)	80.06	71.91	97.49
N1/A (USD)	112.29	107.36	154.70
N1/A (GBP)	137.97	109.71	140.39
R/A (USD)	102.66	99.07	144.05
R/A (EUR)	76.97	69.59	94.96
RE/A (USD)	94.29	91.31	133.23
S/A (USD)	67.34	64.31	92.58
S1/A (USD)	65.89	62.86	90.63

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Brazil					
Equatorial Energia SA	73,900	BRL	509,974	543,418	0.98
GPS Participacoes e Empreendimentos SA 144A ⁽²⁾	207,200	BRL	757,892	804,043	1.45
Localiza Rent a Car SA	97,279	BRL	1,146,981	1,273,663	2.30
Localiza Rent a Car SA	349	BRL	0	1,437	0.00
NU Holdings Ltd/Cayman Islands	208,622	USD	1,082,607	1,737,821	3.14
Porto Seguro SA	95,700	BRL	486,294	566,209	1.02
TOTVS SA	80,500	BRL	533,713	558,310	1.01
			4,517,461	5,484,901	9.91
Canada					
Celestica Inc	41,335	USD	1,122,904	1,210,289	2.19
			1,122,904	1,210,289	2.19
China					
Circuit Fabology Microelectronics Equipment Co Ltd	53,880	CNH	572,291	645,976	1.17
Eastroc Beverage Group Co Ltd	21,200	CNH	452,206	543,383	0.98
Kweichow Moutai Co Ltd	3,099	CNH	840,350	751,183	1.36
Li Ning Co Ltd	474,500	HKD	2,497,951	1,270,025	2.30
Qingdao Haier Biomedical Co Ltd	122,997	CNH	1,098,927	699,918	1.27
Shenzhen H&T Intelligent Control Co Ltd	293,482	CNH	754,824	588,975	1.06
Shenzhou International Group Holdings Ltd	198,300	HKD	2,814,835	2,041,777	3.69
Sunresin New Materials Co Ltd	108,300	CNH	931,660	807,010	1.46
WuXi AppTec Co Ltd 144A ⁽²⁾	124,300	HKD	1,923,968	1,264,721	2.29
ZTO Express Cayman Inc ADR	27,464	USD	777,406	584,434	1.06
			12,664,418	9,197,402	16.62
Hong Kong					
AIA Group Ltd	172,800	HKD	1,857,643	1,505,919	2.72
China Overseas Property Holdings Ltd	830,000	HKD	843,726	622,881	1.13
Hong Kong Exchanges & Clearing Ltd	21,848	HKD	893,220	749,853	1.36
Techtronic Industries Co Ltd	66,000	HKD	1,031,575	786,484	1.42
			4,626,164	3,665,137	6.62
Hungary					
Wizz Air Holdings PLC 144A ⁽²⁾	16,712	GBP	962,362	471,042	0.85
			962,362	471,042	0.85
India					
Bharat Electronics Ltd	401,062	INR	656,883	884,408	1.60
Divi's Laboratories Ltd	24,086	INR	1,231,057	1,131,160	2.04
ICICI Bank Ltd	135,338	INR	1,454,186	1,623,788	2.93
Kotak Mahindra Bank Ltd	62,793	INR	1,464,812	1,436,756	2.60
UPL Ltd	76,312	INR	696,467	538,910	0.97
WNS Holdings Ltd ADR	11,736	USD	883,677	741,715	1.34
			6,387,082	6,356,737	11.49
Indonesia					
Bank Central Asia Tbk PT	2,274,200	IDR	1,052,164	1,388,419	2.51
Bank Mandiri Persero Tbk PT	2,116,500	IDR	823,073	831,644	1.50
			1,875,237	2,220,063	4.01

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Global Emerging Markets Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Fomento Economico Mexicano SAB de CV ADR	16,802	USD	1,817,677	2,190,141	3.96
Grupo Aeroportuario del Pacifico SAB de CV	48,101	MXN	858,874	846,017	1.53
Qualitas Controladora SAB de CV	111,000	MXN	735,683	1,126,813	2.04
Wal-Mart de Mexico SAB de CV	199,000	MXN	665,319	838,915	1.52
			4,077,553	5,001,886	9.04
Netherlands					
BE Semiconductor Industries NV	4,594	EUR	358,906	692,451	1.25
			358,906	692,451	1.25
Peru					
Credicorp Ltd	7,883	USD	1,191,610	1,181,898	2.14
			1,191,610	1,181,898	2.14
Poland					
Dino Polska SA 144A ⁽²⁾	6,590	PLN	458,921	772,080	1.40
			458,921	772,080	1.40
Russia					
Moscow Exchange MICEX-RTS PJSC	861,380	USD	1,802,668	9	0.00
Yandex NV	46,098	USD	2,731,171	0	0.00
			4,533,839	9	0.00
South Africa					
Capitec Bank Holdings Ltd	9,276	ZAR	970,878	1,027,834	1.86
Naspers Ltd	11,711	ZAR	2,239,642	2,003,118	3.62
			3,210,520	3,030,952	5.48
South Korea					
Samsung Electronics Co Ltd	53,248	KRW	2,635,580	3,245,569	5.87
			2,635,580	3,245,569	5.87
Taiwan					
Airtac International Group	20,786	TWD	630,454	684,051	1.24
Taiwan Semiconductor Manufacturing Co Ltd	275,000	TWD	5,688,432	5,313,533	9.60
			6,318,886	5,997,584	10.84
Thailand					
Fabrinet	7,934	USD	740,390	1,510,078	2.73
			740,390	1,510,078	2.73
United States					
Coupang Inc	49,660	USD	1,189,477	803,996	1.45
EPAM Systems Inc	5,830	USD	2,048,544	1,733,492	3.13
			3,238,021	2,537,488	4.59
Uruguay					
Globant SA	6,247	USD	1,287,479	1,486,661	2.69
			1,287,479	1,486,661	2.69
Total - Shares			60,207,333	54,062,226	97.72
Total - Transferable securities admitted to an official stock exchange listing			60,207,333	54,062,226	97.72
TOTAL INVESTMENT PORTFOLIO			60,207,333	54,062,226	97.72

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Changes in the number of Shares for the year ended December 31, 2023

F/A (USD)	
Number of shares outstanding at the beginning	731,486.139
Number of shares issued	142,660.614
Number of shares redeemed	(120,595.379)
Number of shares at the end	753,551.374
F/A (EUR)	
Number of shares outstanding at the beginning	4,804.653
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	4,804.653
H-N1/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
I/A (USD)	
Number of shares outstanding at the beginning	719,500.614
Number of shares issued	2,473.241
Number of shares redeemed	(4,794.145)
Number of shares at the end	717,179.710
N1/A (USD)	
Number of shares outstanding at the beginning	105,233.241
Number of shares issued	21,883.326
Number of shares redeemed	(20,381.556)
Number of shares at the end	106,735.011
N1/A (GBP)	
Number of shares outstanding at the beginning	672.049
Number of shares issued	-
Number of shares redeemed	(23.898)
Number of shares at the end	648.151
R/A (USD)	
Number of shares outstanding at the beginning	133,180.090
Number of shares issued	28,716.487
Number of shares redeemed	(24,602.763)
Number of shares at the end	137,293.814
RE/A (USD)	
Number of shares outstanding at the beginning	27,317.304
Number of shares issued	6,277.866
Number of shares redeemed	(4,604.052)
Number of shares at the end	28,991.118
S/A (USD)	
Number of shares outstanding at the beginning	25,938.976
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	25,938.976
S2/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
S2/A (GBP)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	150,416,883	117,675,186	154,355,073
Net Asset Value per Share			
F/A (USD)	83.15	66.14	111.19
F/A (EUR)	73.19	60.26	95.08
H-N1/A (EUR)	64.94	52.70	92.06
I/A (USD)	85.74	67.94	113.77
N1/A (USD)	87.50	69.26	115.85
N1/A (GBP)	85.52	71.74	106.57
R/A (USD)	83.93	67.03	113.14
RE/A (USD)	84.62	67.82	114.88
S/A (USD)	95.80	75.73	-
S2/A (USD)	97.33	76.62	-
S2/A (GBP)	103.16	86.06	-

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Atlassian Corp	34,710	USD	6,646,882	8,256,121	5.49
			6,646,882	8,256,121	5.49
Bermuda Islands					
Arch Capital Group Ltd	62,361	USD	4,524,741	4,631,551	3.08
			4,524,741	4,631,551	3.08
Canada					
Descartes Systems Group Inc/The	9,089	CAD	627,087	767,388	0.51
			627,087	767,388	0.51
China					
WuXi AppTec Co Ltd 144A ⁽²⁾	284,600	HKD	3,349,190	2,895,732	1.92
			3,349,190	2,895,732	1.92
France					
Gaztransport Et Technigaz SA	24,896	EUR	2,658,176	3,297,414	2.19
			2,658,176	3,297,414	2.19
Great Britain					
3i Group PLC	216,978	GBP	5,401,733	6,696,572	4.45
Wise PLC	342,420	GBP	3,468,239	3,815,159	2.54
			8,869,972	10,511,731	6.99
Italy					
Moncler SpA	89,268	EUR	5,999,910	5,492,571	3.65
			5,999,910	5,492,571	3.65
Netherlands					
Adyen NV 144A ⁽²⁾	5,534	EUR	8,031,823	7,131,581	4.74
			8,031,823	7,131,581	4.74
Russia					
Yandex NV	36,103	USD	2,375,096	548,766	0.36
			2,375,096	548,766	0.36
Spain					
Amadeus IT Group SA	65,290	EUR	4,554,697	4,679,314	3.11
			4,554,697	4,679,314	3.11
Sweden					
Saab AB	75,999	SEK	4,469,954	4,583,536	3.05
			4,469,954	4,583,536	3.05
Switzerland					
VAT Group AG 144A ⁽²⁾	7,045	CHF	2,588,441	3,528,150	2.35
			2,588,441	3,528,150	2.35
United States					
Advanced Micro Devices Inc	40,700	USD	3,048,201	5,999,587	3.99
Amazon.com Inc	64,755	USD	7,041,643	9,838,875	6.54
Arista Networks Inc	19,651	USD	3,478,032	4,628,007	3.08
Azenta Inc	169,831	USD	12,242,604	11,062,791	7.36
BILL Holdings Inc	31,727	USD	4,513,891	2,588,606	1.72
Chipotle Mexican Grill Inc	1,576	USD	2,517,736	3,604,249	2.40
Corteva Inc	51,334	USD	3,101,478	2,459,925	1.64
Datadog Inc	60,326	USD	4,656,826	7,322,370	4.87

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

WCM Select Global Growth Equity Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Entegris Inc	53,030	USD	6,575,978	6,354,054	4.22
Illumina Inc	41,390	USD	4,763,959	5,763,144	3.83
LPL Financial Holdings Inc	23,544	USD	4,732,456	5,359,085	3.56
Modine Manufacturing Co	58,514	USD	2,729,939	3,493,286	2.32
Repligen Corp	19,926	USD	4,185,174	3,582,695	2.38
Saia Inc	6,840	USD	2,567,397	2,997,425	1.99
Shockwave Medical Inc	25,314	USD	5,701,765	4,823,836	3.21
Tetra Tech Inc	49,310	USD	7,662,098	8,231,318	5.47
			79,519,177	88,109,253	58.58
Total - Shares			134,215,146	144,433,108	96.02
Total - Transferable securities admitted to an official stock exchange listing			134,215,146	144,433,108	96.02
TOTAL INVESTMENT PORTFOLIO			134,215,146	144,433,108	96.02

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Changes in the number of Shares for the period from April 20, 2023 to December 31, 2023

EI/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
EI/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
H-Q/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	1,099,200.000
Number of shares redeemed	(549,600.000)
Number of shares at the end	549,600.000
I/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	5,018.357
Number of shares redeemed	-
Number of shares at the end	5,018.357
I/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.000
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	169,944.279
Number of shares redeemed	(5,392.164)
Number of shares at the end	164,552.115
R/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	134.390
Number of shares redeemed	-
Number of shares at the end	134.390
RE/A (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	5,710.701
Number of shares redeemed	(30.000)
Number of shares at the end	5,680.701

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	87,606,104	-	-
Net Asset Value per Share			
EI/A (USD)	113.40	-	-
EI/A (EUR)	112.50	-	-
H-Q/A (EUR)	111.80	-	-
I/A (USD)	113.04	-	-
I/A (EUR)	112.10	-	-
N/A (EUR)	112.10	-	-
R/A (USD)	112.42	-	-
R/A (EUR)	111.51	-	-
RE/A (USD)	112.04	-	-

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
France					
LVMH Moet Hennessy Louis Vuitton SE	1,941	EUR	1,848,074	1,572,930	1.80
Schneider Electric SE	4,317	EUR	704,712	866,868	0.99
Vinci SA	4,221	EUR	510,858	530,152	0.60
			3,063,644	2,969,950	3.39
Great Britain					
Halma PLC	27,043	GBP	739,983	787,396	0.90
London Stock Exchange Group PLC	8,922	GBP	923,776	1,054,803	1.20
			1,663,759	1,842,199	2.10
Ireland					
Accenture PLC	5,464	USD	1,579,923	1,917,372	2.19
Trane Technologies PLC	2,599	USD	503,180	633,896	0.72
			2,083,103	2,551,268	2.91
Japan					
Nomura Research Institute Ltd	55,300	JPY	1,404,140	1,608,635	1.84
			1,404,140	1,608,635	1.84
Netherlands					
ASML Holding NV	2,303	EUR	1,503,636	1,734,251	1.98
			1,503,636	1,734,251	1.98
Sweden					
Atlas Copco AB	138,292	SEK	1,815,756	2,384,262	2.72
			1,815,756	2,384,262	2.72
Taiwan					
Taiwan Semiconductor Manufacturing Co Ltd	77,000	TWD	1,300,683	1,487,789	1.70
			1,300,683	1,487,789	1.70
United States					
Adobe Inc	1,879	USD	786,133	1,121,011	1.28
Airbnb Inc	14,722	USD	1,826,514	2,004,253	2.29
Alphabet Inc	18,442	USD	2,042,868	2,576,163	2.94
Amazon.com Inc	19,296	USD	2,180,125	2,931,834	3.35
BlackRock Inc	2,004	USD	1,403,591	1,626,847	1.86
Costco Wholesale Corp	2,674	USD	1,376,552	1,765,054	2.01
Cummins Inc	4,999	USD	1,184,704	1,197,610	1.37
Danaher Corp	6,858	USD	1,532,968	1,586,530	1.81
Diamondback Energy Inc	5,637	USD	800,341	874,186	1.00

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Goldman Sachs Group Inc/The	2,917	USD	980,144	1,125,291	1.28
Home Depot Inc/The	5,658	USD	1,716,718	1,960,780	2.24
IQVIA Holdings Inc	6,112	USD	1,263,772	1,414,195	1.61
JPMorgan Chase & Co	8,757	USD	1,260,447	1,489,566	1.70
Linde PLC	5,923	USD	2,186,130	2,432,635	2.78
Mastercard Inc	5,648	USD	2,150,996	2,408,928	2.75
Mettler-Toledo International Inc	1,449	USD	1,966,440	1,757,579	2.01
NIKE Inc	12,260	USD	1,394,135	1,331,068	1.52
NVIDIA Corp	3,065	USD	990,796	1,517,849	1.73
O'Reilly Automotive Inc	1,854	USD	1,734,370	1,761,448	2.01
Parker-Hannifin Corp	3,217	USD	1,118,624	1,482,072	1.69
Roper Technologies Inc	3,382	USD	1,551,113	1,843,765	2.10
S&P Global Inc	6,907	USD	2,530,221	3,042,672	3.47
Salesforce Inc	7,199	USD	1,475,947	1,894,345	2.16
Texas Instruments Inc	4,910	USD	863,820	836,959	0.96
UnitedHealth Group Inc	4,089	USD	2,001,332	2,152,736	2.46
Veralto Corp	2,291	USD	193,327	188,458	0.21
			38,512,128	44,323,834	50.59
Total - Shares			51,346,849	58,902,188	67.23
Fixed rate bonds					
Australia					
Australia Government Bond 0.500% 21/09/2026	130,000	AUD	81,264	81,616	0.09
Australia Government Bond 2.500% 21/05/2030	125,000	AUD	79,617	79,223	0.09
BHP Billiton Finance USA Ltd 5.250% 08/09/2033	40,000	USD	39,673	41,481	0.05
New South Wales Treasury Corp 2.000% 08/03/2033	145,000	AUD	80,733	80,300	0.09
			281,287	282,620	0.32
Austria					
Suzano Austria GmbH 2.500% 15/09/2028	60,000	USD	52,049	52,689	0.06
			52,049	52,689	0.06
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2031	845,000	BRL	149,776	172,157	0.20
			149,776	172,157	0.20

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Canada					
Canadian Government Bond 3.000% 01/10/2025	160,000	CAD	117,596	119,444	0.14
Canadian Pacific Railway Co 1.750% 02/12/2026	55,000	USD	50,774	50,728	0.06
Province of Quebec Canada 4.500% 08/09/2033	100,000	USD	99,630	101,197	0.11
			268,000	271,369	0.31
Chile					
Enel Chile SA 4.875% 12/06/2028	55,000	USD	54,326	54,342	0.06
			54,326	54,342	0.06
Colombia					
Colombia Government International Bond 3.875% 25/04/2027	225,000	USD	207,716	214,350	0.25
			207,716	214,350	0.25
Czech Republic					
CEZ AS 2.375% 06/04/2027 EMTN	105,000	EUR	107,937	111,409	0.13
			107,937	111,409	0.13
Denmark					
Orsted AS 2.125% 17/05/2027 EMTN	115,000	GBP	131,352	135,192	0.15
			131,352	135,192	0.15
Dominican Republic					
Dominican Republic International Bond 5.950% 25/01/2027 144A ⁽²⁾	105,000	USD	104,170	105,215	0.12
			104,170	105,215	0.12
France					
Electricite de France SA 1.000% 13/10/2026 EMTN	100,000	EUR	102,503	104,554	0.12
Engie SA 3.625% 11/01/2030 EMTN	100,000	EUR	107,235	113,396	0.13
French Republic Government Bond OAT 1.000% 25/11/2025	100,400	EUR	106,134	107,935	0.12
French Republic Government Bond OAT 2.000% 25/11/2032	523,500	EUR	530,560	557,619	0.64
French Republic Government Bond OAT 3.000% 25/05/2033	115,000	EUR	128,028	132,143	0.15
			974,460	1,015,647	1.16
Germany					
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/08/2027	210,000	EUR	214,097	220,159	0.25
Bundesrepublik Deutschland Bundesanleihe 2.300% 15/02/2033	355,000	EUR	376,980	402,162	0.46
Vonovia SE 5.000% 23/11/2030 EMTN	100,000	EUR	106,553	116,588	0.13
			697,630	738,909	0.84

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
United Kingdom Gilt 0.250% 31/01/2025	70,000	GBP	83,580	85,388	0.10
United Kingdom Gilt 3.250% 31/01/2033	95,000	GBP	112,528	118,452	0.13
United Kingdom Gilt 3.750% 29/01/2038	65,200	GBP	78,054	81,555	0.09
United Kingdom Gilt 4.125% 29/01/2027	80,000	GBP	99,121	103,534	0.12
			373,283	388,929	0.44
India					
Shriram Finance Ltd 4.150% 18/07/2025 144A ⁽²⁾	225,000	USD	216,347	215,438	0.25
			216,347	215,438	0.25
Indonesia					
Indonesia Government International Bond 4.850% 11/01/2033	200,000	USD	200,594	204,319	0.23
			200,594	204,319	0.23
Ireland					
Ireland Government Bond 0.350% 18/10/2032	120,000	EUR	106,029	111,538	0.13
Ireland Government Bond 1.000% 15/05/2026	100,000	EUR	105,055	107,125	0.12
			211,084	218,663	0.25
Israel					
Leviathan Bond Ltd 6.500% 30/06/2027 144A ⁽²⁾	10,000	USD	9,283	9,412	0.01
Leviathan Bond Ltd 6.750% 30/06/2030 144A ⁽²⁾	10,000	USD	8,730	9,102	0.01
			18,013	18,514	0.02
Japan					
Japan Government Five Year Bond 0.200% 20/12/2027	70,200,000	JPY	522,803	499,148	0.57
Japan Government Ten Year Bond 0.400% 20/06/2033	18,700,000	JPY	129,148	130,165	0.15
Mizuho Financial Group Inc 2.564% 13/09/2031	200,000	USD	161,605	162,683	0.19
Toyota Motor Corp 5.123% 13/07/2033	45,000	USD	45,000	48,345	0.05
			858,556	840,341	0.96
Luxembourg					
ArcelorMittal SA 6.750% 01/03/2041	15,000	USD	15,176	15,860	0.02
Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 EMTN	130,000	EUR	110,851	120,673	0.14
Logicor Financing Sarl 1.625% 17/01/2030 EMTN	130,000	EUR	109,156	122,411	0.14
			235,183	258,944	0.30
Mexico					
Mexican Bonos 7.500% 03/06/2027	1,959,100	MXN	103,122	109,525	0.13
Mexican Bonos 8.500% 31/05/2029	3,339,600	MXN	183,932	193,490	0.22

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico Government International Bond 3.500% 12/02/2034	250,000	USD	213,142	211,505	0.24
Orbia Advance Corp SAB de CV 4.000% 04/10/2027 144A ⁽²⁾	225,000	USD	213,768	213,516	0.24
			713,964	728,036	0.83
Netherlands					
Naturgy Finance BV 1.500% 29/01/2028 EMTN	100,000	EUR	100,977	103,876	0.12
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	195,000	USD	178,503	180,551	0.21
Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	445,000	USD	300,703	301,197	0.34
Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	200,000	USD	188,593	191,500	0.22
			768,776	777,124	0.89
New Zealand					
Fontterra Co.-operative Group Ltd 5.500% 26/02/2024	100,000	AUD	67,367	68,307	0.08
New Zealand Government Bond 0.500% 15/05/2024	135,000	NZD	82,415	83,955	0.09
New Zealand Government Bond 3.000% 20/04/2029	130,000	NZD	75,850	77,830	0.09
			225,632	230,092	0.26
Norway					
Norway Government Bond 1.750% 17/02/2027 144A ⁽²⁾	1,735,000	NOK	157,331	162,776	0.19
			157,331	162,776	0.19
Paraguay					
Paraguay Government International Bond 5.000% 15/04/2026 144A ⁽²⁾	81,000	USD	80,708	80,222	0.09
			80,708	80,222	0.09
Poland					
Republic of Poland Government Bond 7.500% 25/07/2028	415,000	PLN	103,253	116,155	0.13
			103,253	116,155	0.13
Singapore					
Singapore Government Bond 2.375% 01/06/2025	285,000	SGD	211,853	212,794	0.24
			211,853	212,794	0.24

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
South Korea					
Kia Corp 3.250% 21/04/2026 144A ⁽²⁾	220,000	USD	210,884	210,770	0.24
SK Telecom Co Ltd 6.625% 20/07/2027 144A ⁽²⁾	145,000	USD	154,525	153,303	0.18
			365,409	364,073	0.42
Spain					
Banco Santander SA 6.938% 07/11/2033	200,000	USD	200,000	222,038	0.25
Spain Government Bond 3.150% 30/04/2033 144A ⁽²⁾	525,000	EUR	563,784	589,541	0.67
Spain Government Bond 3.800% 30/04/2024 144A ⁽²⁾	275,000	EUR	301,865	303,736	0.35
			1,065,649	1,115,315	1.27
United States					
Apple Inc 2.513% 19/08/2024	70,000	CAD	51,366	52,167	0.06
Blue Owl Capital Corp 4.250% 15/01/2026	165,000	USD	156,272	159,424	0.18
Celanese US Holdings LLC 6.330% 15/07/2029	15,000	USD	15,130	15,724	0.02
Celanese US Holdings LLC 6.700% 15/11/2033	5,000	USD	5,000	5,423	0.01
Centene Corp 3.000% 15/10/2030	80,000	USD	68,723	69,284	0.08
EnLink Midstream Partners LP 5.450% 01/06/2047	10,000	USD	8,350	8,725	0.01
EQT Corp 5.000% 15/01/2029	55,000	USD	52,661	54,484	0.06
General Motors Co 5.600% 15/10/2032	25,000	USD	24,205	25,561	0.03
General Motors Co 6.250% 02/10/2043	30,000	USD	28,872	30,604	0.03
General Motors Financial Co Inc 3.100% 12/01/2032	25,000	USD	20,729	21,284	0.02
Ingersoll Rand Inc 5.700% 14/08/2033	30,000	USD	28,582	31,740	0.04
Novartis Capital Corp 2.000% 14/02/2027	55,000	USD	51,563	51,518	0.06
OneMain Finance Corp 4.000% 15/09/2030	90,000	USD	69,758	77,018	0.09
OneMain Finance Corp 5.375% 15/11/2029	5,000	USD	4,301	4,682	0.01
Ovintiv Inc 6.625% 15/08/2037	35,000	USD	35,110	36,236	0.04
Ovintiv Inc 8.125% 15/09/2030	20,000	USD	22,083	22,499	0.03
Prologis Euro Finance LLC 1.875% 05/01/2029	110,000	EUR	108,445	112,770	0.13
Realty Income Corp 5.125% 06/07/2034	100,000	EUR	108,490	121,968	0.14
Southwestern Energy Co 4.750% 01/02/2032	5,000	USD	4,429	4,626	0.00
Targa Resources Corp 6.125% 15/03/2033	15,000	USD	15,188	15,793	0.02
Teva Pharmaceutical Finance Co LLC 6.150% 01/02/2036	45,000	USD	40,309	43,065	0.05
TSMC Arizona Corp 4.125% 22/04/2029	210,000	USD	205,610	205,875	0.23
U.S. Treasury Bond 3.625% 15/05/2053	140,000	USD	124,866	129,434	0.15

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Bond 4.125% 15/08/2053	140,000	USD	126,583	141,509	0.16
U.S. Treasury Inflation Indexed Note 1.375% 15/07/2033	273,524	USD	260,821	265,159	0.30
U.S. Treasury Note 3.375% 15/05/2033	410,000	USD	390,221	393,472	0.45
U.S. Treasury Note 3.500% 15/02/2033	620,000	USD	587,896	601,230	0.69
U.S. Treasury Note 3.625% 31/03/2030	205,000	USD	204,555	201,821	0.23
U.S. Treasury Note 3.750% 30/06/2030	115,000	USD	112,785	113,967	0.13
U.S. Treasury Note 3.875% 31/03/2025	825,000	USD	820,363	817,749	0.93
U.S. Treasury Note 4.625% 30/06/2025	150,000	USD	149,762	150,357	0.17
Western Midstream Operating LP 4.050% 01/02/2030	10,000	USD	9,157	9,351	0.01
Western Midstream Operating LP 5.500% 15/08/2048	40,000	USD	33,981	35,672	0.04
Yum! Brands Inc 4.625% 31/01/2032	35,000	USD	32,309	32,729	0.04
			3,978,475	4,062,920	4.64
Total - Fixed rate bonds			12,812,813	13,148,554	15.01
Variable rate bonds					
Germany					
Deutsche Bank AG 4.000% 24/06/2032 EMTN	100,000	EUR	97,120	106,102	0.12
			97,120	106,102	0.12
Ireland					
AIB Group PLC 2.875% 30/05/2031 EMTN	105,000	EUR	105,805	111,156	0.13
Willow No 2 Ireland PLC for Zurich Insurance Co Ltd 4.250% 01/10/2045 EMTN	220,000	USD	206,411	211,018	0.24
			312,216	322,174	0.37
Spain					
CaixaBank SA 6.250% 23/02/2033 EMTN	100,000	EUR	111,003	116,509	0.13
			111,003	116,509	0.13
Switzerland					
UBS Group AG 3.250% 02/04/2026 EMTN	100,000	EUR	105,202	109,481	0.13
			105,202	109,481	0.13
Total - Variable rate bonds			625,541	654,266	0.75
Total - Transferable securities admitted to an official stock exchange listing			64,785,203	72,705,008	82.99

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Macquarie Bank Ltd 3.900% 15/01/2026 144A ⁽²⁾	80,000	USD	78,642	78,316	0.09
			78,642	78,316	0.09
Bermuda Islands					
NCL Corp Ltd 1.125% 15/02/2027	55,000	USD	42,241	50,566	0.06
NCL Corp Ltd 5.875% 15/03/2026 144A ⁽²⁾	185,000	USD	166,642	180,774	0.21
NCL Corp Ltd 8.125% 15/01/2029 144A ⁽²⁾	20,000	USD	19,898	20,892	0.02
			228,781	252,232	0.29
Canada					
1011778 BC ULC/New Red Finance Inc 4.000% 15/10/2030 144A ⁽²⁾	30,000	USD	26,226	26,907	0.03
Bank of Montreal 5.266% 11/12/2026	70,000	USD	70,000	70,962	0.08
Bausch Health Cos Inc 4.875% 01/06/2028 144A ⁽²⁾	230,000	USD	157,641	138,516	0.16
Brookfield Finance Inc 3.900% 25/01/2028	55,000	USD	51,838	52,970	0.06
Toronto-Dominion Bank/The 4.693% 15/09/2027	55,000	USD	54,563	54,994	0.07
Videotron Ltd 5.125% 15/04/2027 144A ⁽²⁾	55,000	USD	53,603	54,175	0.06
			413,871	398,524	0.46
Cayman Islands					
Seagate HDD Cayman 4.091% 01/06/2029	5,000	USD	4,503	4,623	0.01
			4,503	4,623	0.01
Chile					
Sociedad Quimica y Minera de Chile SA 6.500% 07/11/2033 144A ⁽²⁾	200,000	USD	198,859	211,954	0.24
			198,859	211,954	0.24
France					
BNP Paribas SA 4.375% 28/09/2025 144A ⁽²⁾	215,000	USD	209,128	210,244	0.24
			209,128	210,244	0.24
Italy					
Italy Buoni Poliennali Del Tesoro 1.350% 01/04/2030	115,000	EUR	107,971	113,872	0.13
			107,971	113,872	0.13
Liberia					
Royal Caribbean Cruises Ltd 4.250% 01/07/2026 144A ⁽²⁾	100,000	USD	92,490	96,587	0.11
Royal Caribbean Cruises Ltd 5.500% 01/04/2028 144A ⁽²⁾	75,000	USD	66,806	74,045	0.08
			159,296	170,632	0.19

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Cemex SAB de CV 5.200% 17/09/2030 144A ⁽²⁾	200,000	USD	182,569	192,708	0.22
			182,569	192,708	0.22
Multinational					
JBS USA LUX SA/JBS USA Food Co/JBS USA Finance Inc 3.750% 01/12/2031	15,000	USD	12,558	12,925	0.01
			12,558	12,925	0.01
Panama					
Carnival Corp 4.000% 01/08/2028 144A ⁽²⁾	65,000	USD	56,833	60,433	0.07
Carnival Corp 5.750% 01/03/2027 144A ⁽²⁾	15,000	USD	13,163	14,631	0.02
Carnival Corp 7.000% 15/08/2029 144A ⁽²⁾	5,000	USD	5,000	5,221	0.00
			74,996	80,285	0.09
United States					
Ares Capital Corp 3.200% 15/11/2031	65,000	USD	50,793	54,361	0.06
Asbury Automotive Group Inc 4.625% 15/11/2029 144A ⁽²⁾	10,000	USD	8,531	9,256	0.01
Ashland Inc 3.375% 01/09/2031 144A ⁽²⁾	10,000	USD	8,550	8,619	0.01
Beazer Homes USA Inc 7.250% 15/10/2029	20,000	USD	19,022	20,172	0.02
BioMarin Pharmaceutical Inc 1.250% 15/05/2027	300,000	USD	307,208	308,070	0.35
Blackstone Secured Lending Fund 2.750% 16/09/2026	15,000	USD	13,539	13,724	0.02
Block Inc 3.500% 01/06/2031	10,000	USD	8,258	8,880	0.01
Blue Owl Technology Finance Corp 4.750% 15/12/2025 144A ⁽²⁾	115,000	USD	107,571	108,749	0.12
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	80,000	USD	65,682	68,405	0.08
Broadcom Inc 2.600% 15/02/2033 144A ⁽²⁾	75,000	USD	58,768	61,789	0.07
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	125,000	USD	104,021	109,788	0.13
Broadcom Inc 3.469% 15/04/2034 144A ⁽²⁾	155,000	USD	126,915	134,851	0.15
Broadcom Inc 4.150% 15/04/2032 144A ⁽²⁾	65,000	USD	59,126	61,274	0.07
CCO Holdings LLC/CCO Holdings Capital Corp 4.250% 01/02/2031 144A ⁽²⁾	215,000	USD	178,346	187,834	0.21
CCO Holdings LLC/CCO Holdings Capital Corp 4.250% 15/01/2034 144A ⁽²⁾	75,000	USD	57,485	60,947	0.07
CCO Holdings LLC/CCO Holdings Capital Corp 4.750% 01/02/2032 144A ⁽²⁾	75,000	USD	61,928	66,147	0.08
CCO Holdings LLC/CCO Holdings Capital Corp 5.000% 01/02/2028 144A ⁽²⁾	95,000	USD	88,723	90,894	0.10

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital 4.400% 01/12/2061	170,000	USD	114,281	117,474	0.13
Civitas Resources Inc 8.625% 01/11/2030 144A ⁽²⁾	5,000	USD	5,000	5,304	0.01
CommScope Inc 4.750% 01/09/2029 144A ⁽²⁾	160,000	USD	133,658	107,425	0.12
CommScope Inc 7.125% 01/07/2028 144A ⁽²⁾	85,000	USD	64,238	40,375	0.05
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	150,000	USD	116,988	121,685	0.14
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	55,000	USD	52,624	54,750	0.06
CSC Holdings LLC 3.375% 15/02/2031 144A ⁽²⁾	455,000	USD	320,151	331,956	0.38
CSC Holdings LLC 4.625% 01/12/2030 144A ⁽²⁾	505,000	USD	272,086	304,071	0.35
CSC Holdings LLC 5.000% 15/11/2031 144A ⁽²⁾	215,000	USD	119,422	130,075	0.15
Directv Financing LLC/Directv Financing Co-Obligor Inc 5.875% 15/08/2027 144A ⁽²⁾	5,000	USD	4,546	4,698	0.01
DISH DBS Corp 5.125% 01/06/2029	150,000	USD	76,909	77,308	0.09
DISH DBS Corp 5.250% 01/12/2026 144A ⁽²⁾	95,000	USD	76,485	81,391	0.09
DISH DBS Corp 5.750% 01/12/2028 144A ⁽²⁾	80,000	USD	60,469	63,808	0.07
DISH Network Corp 0.000% 15/12/2025	185,000	USD	124,636	114,700	0.13
DISH Network Corp 3.375% 15/08/2026	555,000	USD	332,421	294,150	0.34
EnLink Midstream LLC 6.500% 01/09/2030 144A ⁽²⁾	5,000	USD	4,993	5,103	0.01
Etsy Inc 0.125% 01/09/2027	5,000	USD	4,069	4,253	0.00
Etsy Inc 0.250% 15/06/2028	10,000	USD	7,602	8,006	0.01
Expedia Group Inc 2.950% 15/03/2031	75,000	USD	63,846	66,007	0.08
Gartner Inc 3.625% 15/06/2029 144A ⁽²⁾	10,000	USD	8,532	9,026	0.01
Gartner Inc 3.750% 01/10/2030 144A ⁽²⁾	5,000	USD	4,183	4,420	0.01
Glencore Funding LLC 5.700% 08/05/2033 144A ⁽²⁾	80,000	USD	78,871	83,001	0.09
Glencore Funding LLC 6.500% 06/10/2033 144A ⁽²⁾	385,000	USD	382,515	419,734	0.48
GLP Capital LP/GLP Financing II Inc 3.250% 15/01/2032	5,000	USD	4,186	4,221	0.00
Hess Midstream Operations LP 4.250% 15/02/2030 144A ⁽²⁾	25,000	USD	22,296	23,000	0.03
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc 4.875% 01/07/2031 144A ⁽²⁾	20,000	USD	17,577	17,704	0.02
Hologic Inc 3.250% 15/02/2029 144A ⁽²⁾	10,000	USD	8,338	9,066	0.01

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
HUB International Ltd 7.250% 15/06/2030 144A ⁽²⁾	15,000	USD	15,000	15,843	0.02
Hyundai Capital America 5.500% 30/03/2026 144A ⁽²⁾	80,000	USD	79,955	80,415	0.09
Icahn Enterprises LP/Icahn Enterprises Finance Corp 4.375% 01/02/2029	265,000	USD	232,037	221,291	0.25
Icahn Enterprises LP/Icahn Enterprises Finance Corp 4.750% 15/09/2024	5,000	USD	4,782	4,970	0.01
Icahn Enterprises LP/Icahn Enterprises Finance Corp 5.250% 15/05/2027	50,000	USD	44,028	44,911	0.05
Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.375% 15/12/2025	10,000	USD	9,337	9,817	0.01
iHeartCommunications Inc 4.750% 15/01/2028 144A ⁽²⁾	60,000	USD	50,155	46,158	0.05
iHeartCommunications Inc 5.250% 15/08/2027 144A ⁽²⁾	20,000	USD	16,212	15,891	0.02
Iron Mountain Inc 4.875% 15/09/2029 144A ⁽²⁾	30,000	USD	27,303	28,413	0.03
JELD-WEN Inc 4.875% 15/12/2027 144A ⁽²⁾	15,000	USD	13,262	14,175	0.02
Light & Wonder International Inc 7.000% 15/05/2028 144A ⁽²⁾	40,000	USD	39,976	40,407	0.05
Light & Wonder International Inc 7.500% 01/09/2031 144A ⁽²⁾	25,000	USD	25,285	26,076	0.03
Lithia Motors Inc 3.875% 01/06/2029 144A ⁽²⁾	35,000	USD	30,418	31,735	0.04
Lithia Motors Inc 4.375% 15/01/2031 144A ⁽²⁾	5,000	USD	4,204	4,545	0.01
Marriott Ownership Resorts Inc 4.500% 15/06/2029 144A ⁽²⁾	25,000	USD	22,038	22,030	0.03
Matador Resources Co 6.875% 15/04/2028 144A ⁽²⁾	5,000	USD	5,007	5,072	0.01
Micron Technology Inc 5.875% 09/02/2033	180,000	USD	179,362	187,090	0.21
Molina Healthcare Inc 3.875% 15/05/2032 144A ⁽²⁾	15,000	USD	12,576	13,106	0.01
Molina Healthcare Inc 4.375% 15/06/2028 144A ⁽²⁾	15,000	USD	13,374	14,187	0.02
MSCI Inc 3.250% 15/08/2033 144A ⁽²⁾	5,000	USD	4,123	4,179	0.00
Nationstar Mortgage Holdings Inc 5.000% 01/02/2026 144A ⁽²⁾	10,000	USD	9,364	9,780	0.01
Nationstar Mortgage Holdings Inc 5.125% 15/12/2030 144A ⁽²⁾	30,000	USD	24,550	27,124	0.03
Netflix Inc 6.375% 15/05/2029	40,000	USD	42,735	43,490	0.05
Northern Oil & Gas Inc 3.625% 15/04/2029	10,000	USD	11,061	11,790	0.01
Occidental Petroleum Corp 7.875% 15/09/2031	40,000	USD	44,068	45,502	0.05

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Outfront Media Capital LLC/Outfront Media Capital Corp 7.375% 15/02/2031 144A ⁽²⁾	5,000	USD	5,000	5,251	0.01
Penn Entertainment Inc 2.750% 15/05/2026	10,000	USD	12,432	12,950	0.01
Pilgrim's Pride Corp 3.500% 01/03/2032	45,000	USD	36,662	38,044	0.04
Plains All American Pipeline LP/PAA Finance Corp 3.550% 15/12/2029	20,000	USD	17,127	18,413	0.02
Plains All American Pipeline LP/PAA Finance Corp 3.800% 15/09/2030	10,000	USD	8,573	9,202	0.01
Post Holdings Inc 4.500% 15/09/2031 144A ⁽²⁾	15,000	USD	13,094	13,442	0.02
Rand Parent LLC 8.500% 15/02/2030 144A ⁽²⁾	40,000	USD	36,773	38,258	0.04
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 2.875% 15/10/2026 144A ⁽²⁾	295,000	USD	268,608	272,137	0.31
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.625% 01/03/2029	210,000	USD	180,823	190,068	0.22
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.625% 01/03/2029 144A ⁽²⁾	30,000	USD	25,541	27,153	0.03
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 4.000% 15/10/2033 144A ⁽²⁾	110,000	USD	87,896	93,448	0.11
SBA Communications Corp 3.125% 01/02/2029	30,000	USD	26,352	26,955	0.03
Sensata Technologies Inc 3.750% 15/02/2031 144A ⁽²⁾	5,000	USD	4,023	4,404	0.00
Sensata Technologies Inc 4.375% 15/02/2030 144A ⁽²⁾	10,000	USD	9,049	9,275	0.01
Southwest Airlines Co 1.250% 01/05/2025	200,000	USD	214,027	202,100	0.23
Splunk Inc 1.125% 15/06/2027	25,000	USD	22,108	24,212	0.03
Spotify USA Inc 0.000% 15/03/2026	10,000	USD	8,820	8,800	0.01
Star Parent Inc 9.000% 01/10/2030 144A ⁽²⁾	30,000	USD	30,012	31,616	0.04
Summit Materials LLC/Summit Materials Finance Corp 7.250% 15/01/2031 144A ⁽²⁾	35,000	USD	35,000	36,880	0.04
Targa Resources Partners LP/Targa Resources Partners Finance Corp 4.000% 15/01/2032	10,000	USD	8,232	9,112	0.01
Targa Resources Partners LP/Targa Resources Partners Finance Corp 5.500% 01/03/2030	10,000	USD	9,649	9,998	0.01
Teladoc Health Inc 1.250% 01/06/2027	545,000	USD	450,276	447,936	0.51
TopBuild Corp 4.125% 15/02/2032 144A ⁽²⁾	5,000	USD	4,325	4,448	0.01
TransDigm Inc 6.250% 15/03/2026 144A ⁽²⁾	15,000	USD	14,988	14,974	0.02
Travel + Leisure Co 4.625% 01/03/2030 144A ⁽²⁾	150,000	USD	131,268	134,145	0.15
TriNet Group Inc 3.500% 01/03/2029 144A ⁽²⁾	10,000	USD	8,893	8,946	0.01
Uber Technologies Inc 0.000% 15/12/2025	150,000	USD	135,976	152,529	0.17

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Uber Technologies Inc 4.500% 15/08/2029 144A ⁽²⁾	380,000	USD	352,438	362,507	0.41
Uber Technologies Inc 6.250% 15/01/2028 144A ⁽²⁾	210,000	USD	210,055	210,527	0.24
Unity Software Inc 0.000% 15/11/2026	10,000	USD	8,246	8,310	0.01
Venture Global Calcasieu Pass LLC 3.875% 01/11/2033 144A ⁽²⁾	20,000	USD	16,553	16,949	0.02
Venture Global Calcasieu Pass LLC 4.125% 15/08/2031 144A ⁽²⁾	35,000	USD	28,883	30,835	0.04
Venture Global Calcasieu Pass LLC 6.250% 15/01/2030 144A ⁽²⁾	5,000	USD	4,723	4,973	0.01
VICI Properties LP/VICI Note Co Inc 4.500% 01/09/2026 144A ⁽²⁾	65,000	USD	62,578	62,915	0.07
Viper Energy Inc 7.375% 01/11/2031 144A ⁽²⁾	10,000	USD	10,000	10,350	0.01
VMware LLC 2.200% 15/08/2031	50,000	USD	39,919	41,431	0.05
Warnermedia Holdings Inc 4.279% 15/03/2032	70,000	USD	62,309	64,064	0.07
Western Digital Corp 2.850% 01/02/2029	20,000	USD	16,160	17,218	0.02
Western Midstream Operating LP 6.150% 01/04/2033	20,000	USD	19,014	20,777	0.02
			7,402,005	7,540,020	8.61
Total - Fixed rate bonds			9,073,179	9,266,335	10.58
Variable rate bonds					
Bermuda Islands					
Aircastle Ltd 5.250% Perpetual 144A ⁽²⁾	5,000	USD	3,742	4,286	0.00
			3,742	4,286	0.00
Germany					
Deutsche Bank AG/New York NY 3.729% 14/01/2032	200,000	USD	156,953	167,632	0.19
			156,953	167,632	0.19
Italy					
UniCredit SpA 5.459% 30/06/2035 144A ⁽²⁾	200,000	USD	171,683	188,096	0.21
			171,683	188,096	0.21
Spain					
CaixaBank SA 6.208% 18/01/2029 144A ⁽²⁾	205,000	USD	204,964	209,074	0.24
			204,964	209,074	0.24
United States					
Ally Financial Inc 4.700% Perpetual	35,000	USD	25,898	26,252	0.03
Ally Financial Inc 4.700% Perpetual	15,000	USD	9,669	10,177	0.01

(1) See Note 1.

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bank of America Corp 2.482% 21/09/2036	25,000	USD	18,775	19,802	0.02
Bank of America Corp 3.846% 08/03/2037	25,000	USD	20,134	21,950	0.03
Morgan Stanley 2.484% 16/09/2036	40,000	USD	28,899	31,703	0.04
			103,375	109,884	0.13
Total - Variable rate bonds			640,717	678,972	0.77
Total - Transferable securities dealt in on another regulated market			9,713,896	9,945,307	11.35
Other transferable securities					
Fixed rate bonds					
Canada					
Bell Telephone Co of Canada or Bell Canada 3.600% 29/09/2027	75,000	CAD	53,967	55,436	0.07
Brookfield Renewable Partners ULC 4.250% 15/01/2029	70,000	CAD	50,700	52,274	0.06
Enbridge Inc 2.990% 03/10/2029	75,000	CAD	50,911	52,513	0.06
			155,578	160,223	0.19
Total - Fixed rate bonds			155,578	160,223	0.19
Variable rate bonds					
Canada					
Federation des Caisses Desjardins du Quebec 2.856% 26/05/2030	75,000	CAD	53,314	54,962	0.06
			53,314	54,962	0.06
Total - Variable rate bonds			53,314	54,962	0.06
Treasury Bills					
Germany					
German Treasury Bill 0.000% 17/07/2024	315,000	EUR	340,502	341,388	0.39
			340,502	341,388	0.39
United States					
United States Treasury Bill 0.000% 27/06/2024	525,000	USD	511,967	511,982	0.59
United States Treasury Bill 0.000% 20/06/2024	130,000	USD	126,862	126,900	0.15
United States Treasury Bill 0.000% 06/06/2024	120,000	USD	117,304	117,374	0.13
United States Treasury Bill 0.000% 30/05/2024	120,000	USD	117,409	117,493	0.13
United States Treasury Bill 0.000% 04/01/2024	80,000	USD	79,965	79,965	0.09

(1) See Note 1.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Allocation Fund⁽¹⁾

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United States Treasury Bill 0.000% 23/05/2024	115,000	USD	112,610	112,687	0.13
United States Treasury Bill 0.000% 15/02/2024	425,000	USD	422,210	422,210	0.48
United States Treasury Bill 0.000% 25/01/2024	405,000	USD	403,576	403,576	0.46
			1,891,903	1,892,187	2.16
Total - Treasury Bills			2,232,405	2,233,575	2.55
Total - Other transferable securities			2,441,297	2,448,760	2.80
TOTAL INVESTMENT PORTFOLIO			76,940,396	85,099,075	97.14

(1) See Note 1.

A detailed schedule of portfolio movements for the period from April 20, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (USD)	
Number of shares outstanding at the beginning	27,731.339
Number of shares issued	-
Number of shares redeemed	(4,835.000)
Number of shares at the end	22,896.339
H-I/A (EUR)	
Number of shares outstanding at the beginning	150,667.189
Number of shares issued	20,587.533
Number of shares redeemed	(46,699.458)
Number of shares at the end	124,555.264
H-R/A (EUR)	
Number of shares outstanding at the beginning	643.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	643.000
H-S/A (USD)	
Number of shares outstanding at the beginning	156,623.199
Number of shares issued	30,251.461
Number of shares redeemed	(55,700.997)
Number of shares at the end	131,173.663
H-S/A (EUR)	
Number of shares outstanding at the beginning	73,895.274
Number of shares issued	-
Number of shares redeemed	(11,436.549)
Number of shares at the end	62,458.725
H-S/A (GBP)	
Number of shares outstanding at the beginning	22.722
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	22.722
H-S/A (JPY)	
Number of shares outstanding at the beginning	755,411.033
Number of shares issued	-
Number of shares redeemed	(417.060)
Number of shares at the end	754,993.973
H-S/A (NOK)	
Number of shares outstanding at the beginning	102,965.236
Number of shares issued	49,370.743
Number of shares redeemed	(22,970.792)
Number of shares at the end	129,365.187
H-S/D (GBP)	
Number of shares outstanding at the beginning	20.513
Number of shares issued	0.191
Number of shares redeemed	-
Number of shares at the end	20.704
I/A (USD)	
Number of shares outstanding at the beginning	2,273.717
Number of shares issued	31,574.936
Number of shares redeemed	-
Number of shares at the end	33,848.653
R/A (USD)	
Number of shares outstanding at the beginning	1,756.006
Number of shares issued	2,231.297
Number of shares redeemed	(683.486)
Number of shares at the end	3,303.817

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

R/A (EUR)	
Number of shares outstanding at the beginning	953.185
Number of shares issued	135.894
Number of shares redeemed	(242.775)
Number of shares at the end	846.304
R/D (USD)	
Number of shares outstanding at the beginning	8,745.252
Number of shares issued	7,853.060
Number of shares redeemed	(7,143.911)
Number of shares at the end	9,454.401
R/D (SGD)	
Number of shares outstanding at the beginning	377.374
Number of shares issued	105.485
Number of shares redeemed	(336.700)
Number of shares at the end	146.159
R/DM (USD)	
Number of shares outstanding at the beginning	-
Number of shares issued	30.196
Number of shares redeemed	-
Number of shares at the end	30.196
S/A (USD)	
Number of shares outstanding at the beginning	58,832.309
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	58,832.309
S/A (EUR)	
Number of shares outstanding at the beginning	1,812.000
Number of shares issued	-
Number of shares redeemed	(1,812.000)
Number of shares at the end	-

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	125,607,090	126,919,295	159,374,126
Net Asset Value per Share			
H-I/A (USD)	103.61	95.59	-
H-I/A (EUR)	121.81	114.90	138.91
H-N/D (EUR)	-	-	104.16
H-R/A (EUR)	85.53	81.10	98.53
H-S/A (USD)	192.02	176.51	207.79
H-S/A (EUR)	171.43	161.10	194.05
H-S/A (GBP)	143.89	133.31	-
H-S/A (JPY)	9,785.29	9,551.61	11,550.04
H-S/A (NOK)	88.80	83.21	99.19
H-S/D (GBP)	157.91	147.67	-
I/A (USD)	165.61	151.93	185.18
R/A (USD)	139.62	128.71	157.68
R/A (EUR)	127.46	121.61	139.81
R/D (USD)	68.88	65.03	80.68
R/D (SGD)	92.75	88.32	108.91
R/DM (USD)	103.22	-	-
S/A (USD)	153.07	139.93	170.01
S/A (EUR)	-	156.84	-

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 EMTN	705,000	EUR	613,765	656,411	0.52
AusNet Services Holdings Pty Ltd 1.500% 26/02/2027 EMTN	475,000	EUR	469,386	493,672	0.39
SGSP Australia Assets Pty Ltd 3.250% 29/07/2026 EMTN	230,000	USD	229,676	220,630	0.18
			1,312,827	1,370,713	1.09
Belgium					
Anheuser-Busch InBev SA/NV 1.650% 28/03/2031 EMTN	655,000	EUR	614,785	663,614	0.53
Anheuser-Busch InBev SA/NV 2.875% 02/04/2032 EMTN	100,000	EUR	103,505	109,378	0.09
			718,290	772,992	0.62
Canada					
Canadian Government Bond 0.500% 01/09/2025	770,000	CAD	550,574	552,116	0.44
Canadian Government Bond 1.250% 01/06/2030	3,160,000	CAD	2,421,346	2,140,944	1.70
Province of Ontario Canada 4.650% 02/06/2041	290,000	CAD	282,196	237,501	0.19
			3,254,116	2,930,561	2.33
Chile					
Chile Government International Bond 2.550% 27/01/2032	665,000	USD	687,482	571,382	0.46
Chile Government International Bond 3.240% 06/02/2028	200,000	USD	204,459	190,291	0.15
			891,941	761,673	0.61
France					
Cie de Saint-Gobain SA 1.625% 10/08/2025 EMTN	100,000	EUR	101,867	107,532	0.08
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	500,000	EUR	625,927	513,457	0.41
Electricite de France SA 2.000% 09/12/2049 EMTN	200,000	EUR	243,718	146,466	0.12
Electricite de France SA 4.625% 25/01/2043 EMTN	600,000	EUR	639,188	696,737	0.55
Electricite de France SA 5.125% 22/09/2050 EMTN	200,000	GBP	260,871	236,065	0.19
			1,871,571	1,700,257	1.35
Germany					
Bundesrepublik Deutschland Bundesanleihe 0.000% 15/08/2050	430,000	EUR	462,576	264,562	0.21
Bundesrepublik Deutschland Bundesanleihe 2.600% 15/08/2033	1,385,000	EUR	1,519,345	1,606,358	1.28
Deutsche Telekom AG 1.750% 09/12/2049 EMTN	330,000	EUR	364,213	286,236	0.23
			2,346,134	2,157,156	1.72
Great Britain					
Anglian Water Osprey Financing PLC 2.000% 31/07/2028 EMTN	905,000	GBP	1,259,612	941,297	0.75
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	245,000	USD	241,316	208,416	0.17
Anglo American Capital PLC 2.875% 17/03/2031 144A ⁽²⁾	410,000	USD	347,349	348,681	0.28

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Coca-Cola Europacific Partners PLC 0.700% 12/09/2031	610,000	EUR	733,648	563,929	0.45
Lloyds Bank Corporate Markets PLC 4.125% 30/05/2027 EMTN	215,000	EUR	231,834	243,179	0.19
National Grid Electricity Transmission PLC 2.000% 16/09/2038 EMTN	380,000	GBP	529,709	330,522	0.26
National Grid Electricity Transmission PLC 2.750% 06/02/2035 EMTN	300,000	GBP	426,397	308,434	0.25
National Grid PLC 0.553% 18/09/2029 EMTN	200,000	EUR	240,784	189,766	0.15
NatWest Markets PLC 6.375% 08/11/2027 EMTN	395,000	GBP	452,073	530,704	0.42
Rio Tinto Finance USA PLC 5.000% 09/03/2033	705,000	USD	703,136	732,138	0.58
United Kingdom Gilt 0.250% 31/07/2031	235,000	GBP	241,036	236,824	0.19
United Kingdom Gilt 0.375% 22/10/2030	1,480,000	GBP	1,472,918	1,545,909	1.23
United Utilities Water Finance PLC 5.750% 26/06/2036 EMTN	125,000	GBP	161,142	171,884	0.14
			7,040,954	6,351,683	5.06
Indonesia					
Indonesia Government International Bond 4.850% 11/01/2033	1,225,000	USD	1,250,910	1,251,452	1.00
Pertamina Persero PT 2.300% 09/02/2031	1,255,000	USD	1,139,125	1,061,525	0.84
Pertamina Persero PT 3.100% 21/01/2030 EMTN	205,000	USD	197,043	186,228	0.15
			2,587,078	2,499,205	1.99
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.000% 29/10/2028	340,000	USD	334,238	310,416	0.25
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.300% 30/01/2032	295,000	USD	296,085	256,747	0.20
			630,323	567,163	0.45
Italy					
Autostrade per l'Italia SpA 5.125% 14/06/2033 EMTN	130,000	EUR	138,694	150,134	0.12
Intesa Sanpaolo SpA 1.350% 24/02/2031 EMTN	380,000	EUR	454,396	343,658	0.27
			593,090	493,792	0.39
Jersey					
Heathrow Funding Ltd 4.500% 11/07/2033 EMTN	325,000	EUR	352,025	381,841	0.30
			352,025	381,841	0.30
Luxembourg					
Acef Holding SCA 0.750% 14/06/2028	635,000	EUR	747,370	603,377	0.48
Acef Holding SCA 1.250% 26/04/2030	235,000	EUR	272,166	208,157	0.17
Blackstone Property Partners Europe Holdings Sarl 1.000% 04/05/2028 EMTN	450,000	EUR	382,079	415,945	0.33
Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 EMTN	200,000	EUR	176,832	185,650	0.15
Blackstone Property Partners Europe Holdings Sarl 3.625% 29/10/2029	100,000	EUR	85,549	101,227	0.08
European Financial Stability Facility 0.000% 20/01/2031	770,000	EUR	669,673	712,877	0.57
Logicor Financing Sarl 1.625% 17/01/2030 EMTN	660,000	EUR	629,808	621,473	0.49
Logicor Financing Sarl 2.000% 17/01/2034 EMTN	425,000	EUR	473,491	365,622	0.29
Prologis International Funding II SA 1.625% 17/06/2032 EMTN	125,000	EUR	139,880	115,733	0.09
			3,576,848	3,330,061	2.65

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
America Movil SAB de CV 2.875% 07/05/2030	670,000	USD	670,777	596,749	0.48
Mexico Government International Bond 6.338% 04/05/2053	535,000	USD	534,989	544,640	0.43
Mexico Government International Bond 6.350% 09/02/2035	430,000	USD	428,546	450,463	0.36
			1,634,312	1,591,852	1.27
Netherlands					
Cooperatieve Rabobank UA 1.250% 14/01/2025 EMTN	300,000	GBP	394,271	368,008	0.29
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	100,000	GBP	167,894	123,507	0.10
Digital Intrepid Holding BV 0.625% 15/07/2031	495,000	EUR	579,253	428,885	0.34
Enel Finance International NV 1.250% 17/01/2035 EMTN	100,000	EUR	110,515	86,643	0.07
Heimstaden Bostad Treasury BV 0.625% 24/07/2025 EMTN	475,000	EUR	447,423	464,478	0.37
Heimstaden Bostad Treasury BV 0.750% 06/09/2029 EMTN	100,000	EUR	71,896	72,297	0.06
Koninklijke Philips NV 4.250% 08/09/2031 EMTN	375,000	EUR	408,798	424,279	0.34
Madrilena Red de Gas Finance BV 2.250% 11/04/2029 EMTN	220,000	EUR	257,102	216,979	0.17
			2,437,152	2,185,076	1.74
Philippines					
Philippine Government International Bond 2.457% 05/05/2030	930,000	USD	972,762	823,178	0.66
			972,762	823,178	0.66
Poland					
Republic of Poland Government International Bond 1.000% 07/03/2029 EMTN	785,000	EUR	991,082	797,660	0.63
			991,082	797,660	0.63
Romania					
Romanian Government International Bond 2.000% 14/04/2033 EMTN	225,000	EUR	265,445	185,485	0.15
			265,445	185,485	0.15
Singapore					
Pfizer Investment Enterprises Pte Ltd 4.750% 19/05/2033	365,000	USD	364,486	365,819	0.29
Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053	460,000	USD	459,649	469,607	0.37
			824,135	835,426	0.66
South Korea					
Korea Gas Corp 2.875% 16/07/2029	370,000	USD	368,189	337,977	0.27
			368,189	337,977	0.27
Spain					
Banco Santander SA 2.749% 03/12/2030	400,000	USD	397,712	332,039	0.27
Banco Santander SA 3.892% 24/05/2024	800,000	USD	800,000	794,369	0.63
EDP Servicios Financieros Espana SA 4.375% 04/04/2032 EMTN	370,000	EUR	408,151	435,561	0.35
			1,605,863	1,561,969	1.25
Supranational Organisations					
European Investment Bank 0.050% 15/11/2029	1,480,000	EUR	1,340,210	1,425,699	1.14
European Stability Mechanism 1.000% 23/06/2027	335,000	EUR	334,390	352,439	0.28

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
European Union 2.750% 04/02/2033	1,260,000	EUR	1,310,969	1,409,702	1.12
International Bank for Reconstruction & Development 2.200% 27/02/2024	210,000	AUD	143,388	142,806	0.11
			3,128,957	3,330,646	2.65
Switzerland					
Credit Suisse AG/New York NY 3.700% 21/02/2025	295,000	USD	294,856	288,931	0.23
Credit Suisse AG/New York NY 7.500% 15/02/2028	270,000	USD	269,500	295,706	0.24
			564,356	584,637	0.47
United Arab Emirates					
Abu Dhabi Government International Bond 1.700% 02/03/2031 EMTN	295,000	USD	294,385	249,646	0.20
Abu Dhabi Government International Bond 2.500% 30/09/2029	935,000	USD	973,581	855,201	0.68
MDGH GMTN RSC Ltd 5.500% 28/04/2033	810,000	USD	861,734	857,422	0.68
			2,129,700	1,962,269	1.56
United States					
AbbVie Inc 2.600% 21/11/2024	1,420,000	USD	1,414,191	1,387,196	1.10
AbbVie Inc 4.250% 21/11/2049	1,285,000	USD	1,116,462	1,145,133	0.91
Ally Financial Inc 3.875% 21/05/2024	55,000	USD	54,430	54,525	0.04
Ally Financial Inc 5.750% 20/11/2025	263,000	USD	268,697	261,362	0.21
American International Group Inc 1.875% 21/06/2027	130,000	EUR	145,488	137,269	0.11
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	430,000	USD	431,461	428,597	0.34
Anheuser-Busch InBev Worldwide Inc 4.000% 13/04/2028	420,000	USD	447,214	414,837	0.33
AT&T Inc 2.250% 01/02/2032	555,000	USD	522,188	458,951	0.37
AT&T Inc 2.750% 01/06/2031	460,000	USD	400,147	403,271	0.32
AT&T Inc 3.550% 15/09/2055	60,000	USD	49,074	43,139	0.03
AT&T Inc 3.800% 01/12/2057	154,000	USD	139,723	114,475	0.09
AT&T Inc 5.400% 15/02/2034	285,000	USD	283,052	293,928	0.23
Bank of America Corp 4.183% 25/11/2027	265,000	USD	267,219	257,537	0.21
Celanese US Holdings LLC 1.400% 05/08/2026	620,000	USD	619,674	564,984	0.45
Celanese US Holdings LLC 5.337% 19/01/2029	130,000	EUR	138,599	150,303	0.12
CF Industries Inc 5.150% 15/03/2034	115,000	USD	117,178	113,767	0.09
Chubb INA Holdings Inc 0.875% 15/12/2029	640,000	EUR	696,188	625,387	0.50
Chubb INA Holdings Inc 1.400% 15/06/2031	305,000	EUR	281,010	296,480	0.24
Cigna Group/The 2.375% 15/03/2031	1,090,000	USD	915,404	931,618	0.74
Citigroup Inc 4.090% 09/06/2025	275,000	CAD	219,235	205,325	0.16
Citigroup Inc 4.400% 10/06/2025	270,000	USD	271,686	266,507	0.21
Citizens Financial Group Inc 3.250% 30/04/2030	235,000	USD	251,224	206,402	0.16
Coca-Cola Co/The 1.250% 08/03/2031	465,000	EUR	443,822	460,030	0.37
Consolidated Edison Co of New York, Inc. 3.000% 01/12/2060	650,000	USD	632,816	423,456	0.34
Constellation Brands Inc 4.900% 01/05/2033	65,000	USD	64,578	65,392	0.05
Crown Castle Inc 2.100% 01/04/2031	790,000	USD	653,098	643,421	0.51
Crown Castle Inc 2.250% 15/01/2031	60,000	USD	51,702	49,684	0.04
CVS Health Corp 1.750% 21/08/2030	510,000	USD	411,428	421,290	0.34
CVS Health Corp 1.875% 28/02/2031	490,000	USD	388,634	403,253	0.32
CVS Health Corp 2.125% 15/09/2031	90,000	USD	75,802	74,509	0.06
CVS Health Corp 5.250% 21/02/2033	395,000	USD	394,360	403,759	0.32
Elevance Health Inc 4.750% 15/02/2033	935,000	USD	933,647	935,322	0.75
Energy Transfer LP 5.300% 15/04/2047	105,000	USD	104,406	96,269	0.08

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Energy Transfer LP 5.400% 01/10/2047	150,000	USD	165,610	139,767	0.11
Energy Transfer LP 6.000% 15/06/2048	110,000	USD	133,850	110,817	0.09
Enterprise Products Operating LLC 3.300% 15/02/2053	165,000	USD	120,932	122,256	0.10
Enterprise Products Operating LLC 3.700% 31/01/2051	10,000	USD	7,519	7,956	0.01
Enterprise Products Operating LLC 4.800% 01/02/2049	30,000	USD	34,230	28,377	0.02
Enterprise Products Operating LLC 5.100% 15/02/2045	220,000	USD	227,372	215,880	0.17
Enterprise Products Operating LLC 5.350% 31/01/2033	460,000	USD	463,371	481,418	0.38
EQT Corp 5.000% 15/01/2029	215,000	USD	214,491	212,984	0.17
Ford Motor Credit Co LLC 7.122% 07/11/2033	200,000	USD	200,000	215,487	0.17
GATX Corp 3.500% 01/06/2032	225,000	USD	224,538	196,401	0.16
GATX Corp 4.000% 30/06/2030	25,000	USD	25,970	23,307	0.02
GATX Corp 4.900% 15/03/2033	60,000	USD	57,243	58,673	0.05
GATX Corp 6.900% 01/05/2034	85,000	USD	84,859	93,536	0.07
General Motors Financial Co Inc 1.250% 08/01/2026	505,000	USD	501,963	467,235	0.37
General Motors Financial Co Inc 4.300% 15/02/2029 EMTN	340,000	EUR	350,519	386,613	0.31
General Motors Financial Co Inc 5.800% 23/06/2028	285,000	USD	284,946	292,855	0.23
Goldman Sachs Group Inc/The 6.750% 01/10/2037	305,000	USD	315,474	335,724	0.27
HCA Inc 2.375% 15/07/2031	320,000	USD	311,435	263,670	0.21
HCA Inc 4.125% 15/06/2029	905,000	USD	983,268	865,288	0.69
HCA Inc 5.500% 01/06/2033	245,000	USD	244,844	248,847	0.20
Huntsman International LLC 2.950% 15/06/2031	355,000	USD	364,356	300,650	0.24
Kinder Morgan Energy Partners LP 5.000% 01/03/2043	165,000	USD	157,643	147,142	0.12
Lowe's Cos Inc 4.400% 08/09/2025	610,000	USD	605,337	605,349	0.48
Merck & Co Inc 2.150% 10/12/2031	945,000	USD	736,961	806,792	0.64
Merck & Co Inc 4.500% 17/05/2033	320,000	USD	319,737	322,365	0.26
Merck & Co Inc 5.000% 17/05/2053	205,000	USD	202,415	210,783	0.17
Mondelez International Inc 0.750% 17/03/2033	550,000	EUR	457,645	491,010	0.39
Occidental Petroleum Corp 5.500% 01/12/2025	115,000	USD	113,694	114,977	0.09
Occidental Petroleum Corp 6.375% 01/09/2028	325,000	USD	327,259	341,518	0.27
Occidental Petroleum Corp 6.625% 01/09/2030	170,000	USD	170,041	180,797	0.14
Oracle Corp 2.875% 25/03/2031	190,000	USD	153,772	168,312	0.13
Oracle Corp 5.550% 06/02/2053	645,000	USD	596,647	645,180	0.51
Ovintiv Inc 6.500% 15/08/2034	416,000	USD	512,651	442,236	0.35
Ovintiv Inc 7.200% 01/11/2031	120,000	USD	147,331	130,217	0.10
Ovintiv Inc 7.375% 01/11/2031	60,000	USD	74,319	66,095	0.05
Targa Resources Corp 6.125% 15/03/2033	290,000	USD	289,921	305,323	0.24
Targa Resources Corp 6.500% 30/03/2034	290,000	USD	305,293	312,988	0.25
Thermo Fisher Scientific Inc 5.086% 10/08/2033	535,000	USD	535,000	557,623	0.44
T-Mobile USA Inc 2.550% 15/02/2031	930,000	USD	936,048	801,022	0.64
T-Mobile USA Inc 2.700% 15/03/2032	230,000	USD	223,867	196,006	0.16
T-Mobile USA Inc 3.300% 15/02/2051	115,000	USD	98,208	83,079	0.07
U.S. Treasury Bond 2.875% 15/05/2043	375,000	USD	358,428	307,837	0.25
U.S. Treasury Bond 4.125% 15/08/2053	435,000	USD	440,957	439,690	0.35
U.S. Treasury Note 3.875% 15/08/2033	840,000	USD	809,346	838,950	0.67

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Note 4.875% 31/10/2028	775,000	USD	791,516	808,967	0.64
U.S. Treasury Note 5.000% 30/09/2025	3,500,000	USD	3,520,739	3,535,684	2.82
UnitedHealth Group Inc 2.300% 15/05/2031	2,785,000	USD	2,617,779	2,413,254	1.92
UnitedHealth Group Inc 4.750% 15/05/2052	190,000	USD	178,286	182,658	0.15
Verizon Communications Inc 1.750% 20/01/2031	80,000	USD	63,869	65,798	0.05
Verizon Communications Inc 2.550% 21/03/2031	725,000	USD	712,660	625,130	0.50
Verizon Communications Inc 2.987% 30/10/2056	185,000	USD	144,892	122,812	0.10
Verizon Communications Inc 3.400% 22/03/2041	50,000	USD	49,973	39,802	0.03
Williams Cos Inc/The 3.750% 15/06/2027	65,000	USD	65,953	62,650	0.05
			35,238,814	34,177,165	27.21
Total - Fixed rate bonds			75,335,964	71,690,437	57.08
Variable rate bonds					
Australia					
Commonwealth Bank of Australia 6.220% 01/11/2028	615,000	GBP	875,810	793,518	0.63
			875,810	793,518	0.63
Denmark					
Danske Bank A/S 4.750% 21/06/2030 EMTN	410,000	EUR	444,171	477,254	0.38
			444,171	477,254	0.38
Finland					
Sampo Oyj 2.500% 03/09/2052 EMTN	145,000	EUR	172,291	134,863	0.11
			172,291	134,863	0.11
France					
AXA SA 1.375% 07/10/2041 EMTN	100,000	EUR	78,907	91,148	0.07
AXA SA 5.500% 11/07/2043 EMTN	190,000	EUR	207,490	224,869	0.18
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	400,000	EUR	476,393	339,592	0.27
			762,790	655,609	0.52
Germany					
Allianz SE 4.252% 05/07/2052 EMTN	200,000	EUR	200,601	218,635	0.17
Deutsche Bank AG 6.125% 12/12/2030 EMTN	100,000	GBP	116,263	129,066	0.10
			316,864	347,701	0.27
Great Britain					
Aviva PLC 4.000% 03/06/2055	150,000	GBP	216,326	157,010	0.12
Barclays PLC 2.645% 24/06/2031	275,000	USD	275,000	232,133	0.18
Barclays PLC 6.369% 31/01/2031 EMTN	265,000	GBP	319,139	350,247	0.28
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	255,000	EUR	287,777	264,957	0.21
HSBC Holdings PLC 4.292% 12/09/2026	210,000	USD	215,963	205,558	0.16
HSBC Holdings PLC 6.800% 14/09/2031	325,000	GBP	429,439	446,386	0.36
Legal & General Group PLC 3.750% 26/11/2049 EMTN	225,000	GBP	321,217	257,785	0.21
Legal & General Group PLC 4.500% 01/11/2050	105,000	GBP	140,064	123,216	0.10
Lloyds Banking Group PLC 4.500% 11/01/2029 EMTN	415,000	EUR	439,498	476,283	0.38
Natwest Group PLC 3.032% 28/11/2035	360,000	USD	360,000	299,517	0.24
Santander UK Group Holdings PLC 3.530% 25/08/2028 EMTN	680,000	EUR	688,806	745,265	0.59
Standard Chartered PLC 2.500% 09/09/2030	105,000	EUR	118,853	112,200	0.09

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Standard Chartered PLC 7.018% 08/02/2030 144A ⁽²⁾	200,000	USD	199,914	211,063	0.17
Virgin Money UK PLC 4.625% 29/10/2028 EMTN	250,000	EUR	266,559	275,328	0.22
			4,278,555	4,156,948	3.31
Ireland					
Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051 EMTN	550,000	USD	548,502	445,363	0.36
			548,502	445,363	0.36
Netherlands					
ING Groep NV 3.869% 28/03/2026	870,000	USD	865,225	852,650	0.68
ING Groep NV 6.114% 11/09/2034	400,000	USD	403,644	419,507	0.33
			1,268,869	1,272,157	1.01
Spain					
Banco de Sabadell SA 5.500% 08/09/2029 EMTN	300,000	EUR	326,213	344,535	0.27
CaixaBank SA 5.375% 14/11/2030 EMTN	100,000	EUR	99,508	119,112	0.10
CaixaBank SA 6.875% 25/10/2033 EMTN	100,000	GBP	124,216	129,931	0.10
			549,937	593,578	0.47
Switzerland					
UBS Group AG 3.125% 15/06/2030 EMTN	515,000	EUR	512,866	553,222	0.44
			512,866	553,222	0.44
United States					
Morgan Stanley 1.794% 13/02/2032	605,000	USD	592,762	483,106	0.39
			592,762	483,106	0.39
Total - Variable rate bonds			10,323,417	9,913,319	7.89
Treasury Bills					
Germany					
German Treasury Bill 0.000% 17/07/2024	840,000	EUR	908,098	910,369	0.72
			908,098	910,369	0.72
Total - Treasury Bills			908,098	910,369	0.72
Total - Transferable securities admitted to an official stock exchange listing			86,567,479	82,514,125	65.69
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Canada					
Toronto-Dominion Bank/The 1.250% 10/09/2026	870,000	USD	869,051	794,833	0.63
			869,051	794,833	0.63
Chile					
Banco de Chile 2.990% 09/12/2031	255,000	USD	250,096	219,044	0.18
Sociedad Quimica y Minera de Chile SA 6.500% 07/11/2033	360,000	USD	357,947	381,516	0.30
			608,043	600,560	0.48
France					
Credit Agricole SA 2.811% 11/01/2041 144A ⁽²⁾	425,000	USD	406,486	292,353	0.23
Societe Generale SA 3.875% 28/03/2024 144A ⁽²⁾	930,000	USD	936,446	925,540	0.74
			1,342,932	1,217,893	0.97

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	299,794	USD	299,788	261,176	0.21
			299,788	261,176	0.21
Italy					
Intesa Sanpaolo SpA 4.000% 23/09/2029 144A ⁽²⁾	360,000	USD	379,207	327,595	0.26
Intesa Sanpaolo SpA 5.710% 15/01/2026 144A ⁽²⁾	200,000	USD	195,055	198,998	0.16
			574,262	526,593	0.42
Mexico					
Kimberly-Clark de Mexico SAB de CV 2.431% 01/07/2031	200,000	USD	200,521	171,680	0.13
			200,521	171,680	0.13
Multinational					
NXP BV/NXP Funding LLC/NXP USA Inc 2.500% 11/05/2031	135,000	USD	105,097	114,691	0.09
NXP BV/NXP Funding LLC/NXP USA Inc 2.650% 15/02/2032	245,000	USD	198,186	206,410	0.16
NXP BV/NXP Funding LLC/NXP USA Inc 5.000% 15/01/2033	110,000	USD	99,114	110,170	0.09
			402,397	431,271	0.34
Netherlands					
EDP Finance BV 1.710% 24/01/2028 144A ⁽²⁾	675,000	USD	672,146	599,140	0.48
Enel Finance International NV 2.650% 10/09/2024 144A ⁽²⁾	690,000	USD	698,321	673,704	0.54
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	405,000	USD	439,566	411,569	0.33
LeasePlan Corp NV 2.875% 24/10/2024 144A ⁽²⁾	805,000	USD	807,511	786,657	0.62
			2,617,544	2,471,070	1.97
Norway					
Aker BP ASA 3.100% 15/07/2031 144A ⁽²⁾	410,000	USD	392,789	350,669	0.28
Aker BP ASA 3.750% 15/01/2030 144A ⁽²⁾	190,000	USD	193,083	174,450	0.14
Aker BP ASA 6.000% 13/06/2033 144A ⁽²⁾	150,000	USD	149,663	155,806	0.12
			735,535	680,925	0.54
Singapore					
BOC Aviation Ltd 2.625% 17/01/2025 EMTN	620,000	USD	619,861	601,628	0.48
			619,861	601,628	0.48
United States					
Amazon.com Inc 1.500% 03/06/2030	155,000	USD	131,770	131,281	0.10
Amgen Inc 5.250% 02/03/2033	720,000	USD	717,921	738,167	0.59
Amgen Inc 5.650% 02/03/2053	510,000	USD	479,012	536,564	0.43
Apple Inc 3.750% 12/09/2047	60,000	USD	58,209	51,213	0.04
AT&T Inc 3.500% 15/09/2053	255,000	USD	194,205	185,055	0.15
British Airways Pass Through Trust 2.900% 15/03/2035 144A ⁽²⁾	360,694	USD	360,694	308,249	0.25
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	710,000	USD	643,014	607,095	0.48
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	64,000	USD	60,554	56,212	0.04
Cabot Corp 5.000% 30/06/2032	305,000	USD	303,269	300,238	0.24
Centene Corp 3.375% 15/02/2030	370,000	USD	378,233	331,975	0.26
Centene Corp 4.625% 15/12/2029	315,000	USD	323,628	301,999	0.24
Charter Communications Operating LLC/Charter Communications Operating Capital 2.300% 01/02/2032	200,000	USD	186,859	159,157	0.13

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Charter Communications Operating LLC/Charter Communications Operating Capital 2.800% 01/04/2031	1,155,000	USD	1,063,996	974,199	0.78
Comcast Corp 2.650% 01/02/2030	255,000	USD	232,068	229,557	0.18
Comcast Corp 2.800% 15/01/2051	615,000	USD	595,045	409,834	0.33
Comcast Corp 4.000% 15/08/2047	165,000	USD	176,429	138,991	0.11
Comcast Corp 4.150% 15/10/2028	80,000	USD	79,223	78,886	0.06
Comcast Corp 4.250% 15/01/2033	70,000	USD	66,957	68,012	0.05
Comcast Corp 4.800% 15/05/2033	50,000	USD	49,856	50,618	0.04
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	55,000	USD	42,980	44,618	0.04
Continental Resources Inc/OK 4.375% 15/01/2028	765,000	USD	812,162	740,691	0.59
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	100,000	USD	111,156	99,546	0.08
CRH America Inc 3.875% 18/05/2025 144A ⁽²⁾	785,000	USD	810,390	767,872	0.61
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	395,000	USD	402,136	342,519	0.27
Empower Finance 2020 LP 3.075% 17/09/2051 144A ⁽²⁾	480,000	USD	474,047	329,745	0.26
ERAC USA Finance LLC 3.300% 01/12/2026 144A ⁽²⁾	171,000	USD	169,110	163,791	0.13
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	50,000	USD	46,141	43,851	0.03
ERAC USA Finance LLC 4.600% 01/05/2028 144A ⁽²⁾	510,000	USD	508,345	506,820	0.40
Great-West Lifeco Finance LP 4.581% 17/05/2048 144A ⁽²⁾	130,000	USD	147,775	116,254	0.09
HCA Inc 3.625% 15/03/2032	100,000	USD	85,452	89,417	0.07
Massachusetts Mutual Life Insurance Co 3.375% 15/04/2050 144A ⁽²⁾	45,000	USD	44,840	32,797	0.03
Meta Platforms Inc 4.950% 15/05/2033	605,000	USD	604,723	624,432	0.50
Micron Technology Inc 4.185% 15/02/2027	30,000	USD	28,195	29,425	0.02
Micron Technology Inc 5.327% 06/02/2029	340,000	USD	326,383	346,775	0.28
Micron Technology Inc 5.875% 09/02/2033	430,000	USD	429,738	446,936	0.36
Microsoft Corp 3.700% 08/08/2046	135,000	USD	150,785	118,168	0.09
National Rural Utilities Cooperative Finance Corp 1.875% 07/02/2025	50,000	USD	48,986	48,266	0.04
National Rural Utilities Cooperative Finance Corp 3.450% 15/06/2025	165,000	USD	164,980	161,560	0.13
New England Power Co 5.936% 25/11/2052 144A ⁽²⁾	30,000	USD	32,693	31,295	0.03
NextEra Energy Capital Holdings Inc 4.255% 01/09/2024	390,000	USD	390,318	386,291	0.31
Oncor Electric Delivery Co LLC 4.950% 15/09/2052	595,000	USD	606,270	584,980	0.47
PECO Energy Co 3.000% 15/09/2049	210,000	USD	150,709	149,274	0.12
PECO Energy Co 3.050% 15/03/2051	40,000	USD	29,484	28,294	0.02
PECO Energy Co 4.375% 15/08/2052	595,000	USD	534,052	535,125	0.43
Principal Life Global Funding II 1.500% 17/11/2026 144A ⁽²⁾	740,000	USD	737,514	673,300	0.54
Santander Holdings USA Inc 3.244% 05/10/2026	285,000	USD	288,745	268,446	0.21
Slam Ltd 2.434% 15/06/2046 144A ⁽²⁾	476,691	USD	476,682	418,405	0.33
T-Mobile USA Inc 3.400% 15/10/2052	355,000	USD	287,326	258,564	0.21
T-Mobile USA Inc 3.875% 15/04/2030	150,000	USD	149,323	142,245	0.11
T-Mobile USA Inc 5.200% 15/01/2033	75,000	USD	74,895	76,882	0.06
T-Mobile USA Inc 6.000% 15/06/2054	25,000	USD	24,958	27,416	0.02
United Airlines 3.650% 07/10/2025	70,486	USD	70,486	68,614	0.05

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Airlines 3.650% 07/01/2026	60,828	USD	60,828	57,597	0.05
United Airlines 3.700% 01/03/2030	615,234	USD	564,150	537,690	0.43
Verizon Communications Inc 2.355% 15/03/2032	410,000	USD	330,108	341,026	0.27
VMware LLC 2.200% 15/08/2031	495,000	USD	452,397	410,163	0.33
Willis Engine Structured Trust VII 8.000% 15/10/2048 144A ⁽²⁾	382,083	USD	377,808	392,839	0.31
			17,148,012	16,099,231	12.82
Total - Fixed rate bonds			25,417,946	23,856,860	18.99
Variable rate bonds					
Australia					
Macquarie Group Ltd 1.201% 14/10/2025 144A ⁽²⁾	1,055,000	USD	1,021,499	1,017,905	0.81
			1,021,499	1,017,905	0.81
Belgium					
KBC Group NV 6.324% 21/09/2034 144A ⁽²⁾	500,000	USD	500,000	528,092	0.42
			500,000	528,092	0.42
France					
BNP Paribas SA 2.588% 12/08/2035 144A ⁽²⁾	350,000	USD	335,768	286,178	0.23
			335,768	286,178	0.23
Germany					
Allianz SE 6.350% 06/09/2053 144A ⁽²⁾	200,000	USD	200,000	207,368	0.17
			200,000	207,368	0.17
Ireland					
AIB Group PLC 6.608% 13/09/2029 144A ⁽²⁾	260,000	USD	260,000	273,898	0.22
			260,000	273,898	0.22
Italy					
UniCredit SpA 2.569% 22/09/2026 144A ⁽²⁾	350,000	USD	350,000	329,015	0.26
			350,000	329,015	0.26
Netherlands					
Cooperatieve Rabobank UA 3.758% 06/04/2033 144A ⁽²⁾	300,000	USD	261,447	269,267	0.21
			261,447	269,267	0.21
Spain					
CaixaBank SA 6.208% 18/01/2029 144A ⁽²⁾	220,000	USD	220,000	224,372	0.18
CaixaBank SA 6.840% 13/09/2034 144A ⁽²⁾	200,000	USD	200,000	211,081	0.17
			420,000	435,453	0.35
Switzerland					
UBS Group AG 3.091% 14/05/2032 144A ⁽²⁾	280,000	USD	280,260	238,467	0.19
			280,260	238,467	0.19
United States					
Bank of America Corp 2.592% 29/04/2031	120,000	USD	120,145	103,415	0.08
Bank of America Corp 4.827% 22/07/2026	800,000	USD	800,000	793,827	0.63
Bank of America Corp 5.288% 25/04/2034	1,175,000	USD	1,148,973	1,177,704	0.94
Citigroup Inc 2.014% 25/01/2026	215,000	USD	207,780	206,596	0.16
Citigroup Inc 2.561% 01/05/2032	480,000	USD	480,000	400,478	0.32
Citigroup Inc 6.174% 25/05/2034	235,000	USD	230,051	243,172	0.19
Citigroup Inc 6.270% 17/11/2033	60,000	USD	58,625	64,201	0.05
Goldman Sachs Group Inc/The 1.542% 10/09/2027	530,000	USD	509,355	480,719	0.38
Goldman Sachs Group Inc/The 3.272% 29/09/2025	1,195,000	USD	1,220,551	1,174,789	0.94
Goldman Sachs Group Inc/The 6.561% 24/10/2034	325,000	USD	325,148	357,147	0.28

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Credit Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
JPMorgan Chase & Co 0.824% 01/06/2025	590,000	USD	588,439	577,367	0.46
JPMorgan Chase & Co 2.522% 22/04/2031	360,000	USD	373,507	311,305	0.25
JPMorgan Chase & Co 2.739% 15/10/2030	705,000	USD	722,460	626,832	0.50
JPMorgan Chase & Co 3.845% 14/06/2025	680,000	USD	680,000	674,468	0.54
JPMorgan Chase & Co 6.254% 23/10/2034	470,000	USD	470,000	509,474	0.41
Morgan Stanley 1.164% 21/10/2025	975,000	USD	962,982	938,792	0.75
Morgan Stanley 2.484% 16/09/2036	155,000	USD	118,517	122,851	0.10
Morgan Stanley 2.630% 18/02/2026	340,000	USD	335,104	329,059	0.26
Morgan Stanley 5.424% 21/07/2034	285,000	USD	261,332	289,240	0.23
Wells Fargo & Co 4.540% 15/08/2026	780,000	USD	780,000	772,294	0.61
Wells Fargo & Co 5.557% 25/07/2034	180,000	USD	177,902	183,260	0.15
Wells Fargo & Co 6.491% 23/10/2034	60,000	USD	59,221	65,273	0.05
			10,630,092	10,402,263	8.28
Total - Variable rate bonds			14,259,066	13,987,906	11.14
Total - Transferable securities dealt in on another regulated market			39,677,012	37,844,766	30.13
TOTAL INVESTMENT PORTFOLIO			126,244,491	120,358,891	95.82

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Changes in the number of Shares for the year ended December 31, 2023

H-S/D (JPY)	
Number of shares outstanding at the beginning	1,000,000.000
Number of shares issued	4,474.402
Number of shares redeemed	-
Number of shares at the end	1,004,474.402
I/A (USD)	
Number of shares outstanding at the beginning	29.997
Number of shares issued	155,800.000
Number of shares redeemed	-
Number of shares at the end	155,829.997
S/A (USD)	
Number of shares outstanding at the beginning	1,200,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	1,200,000.000

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	223,557,668	200,503,941	148,135,927
Net Asset Value per Share			
H-S/D (JPY)	9,716.34	9,891.05	-
I/A (USD)	113.06	104.10	123.13
R/A (USD)	-	-	120.24
S/A (USD)	113.93	104.61	123.44

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
BHP Billiton Finance USA Ltd 4.875% 27/02/2026	494,000	USD	493,268	496,436	0.22
BHP Billiton Finance USA Ltd 5.100% 08/09/2028	340,000	USD	338,296	348,921	0.16
BHP Billiton Finance USA Ltd 5.250% 08/09/2026	646,000	USD	645,063	660,477	0.29
			1,476,627	1,505,834	0.67
Canada					
Enbridge Inc 4.250% 01/12/2026	162,000	USD	159,603	159,818	0.07
			159,603	159,818	0.07
Cayman Islands					
CK Hutchison International 21 Ltd 3.125% 15/04/2041 144A ⁽²⁾	377,000	USD	336,587	295,160	0.13
QNB Finance Ltd 2.750% 12/02/2027 EMTN	629,000	USD	613,019	586,716	0.27
Vale Overseas Ltd 6.125% 12/06/2033	219,000	USD	217,334	227,304	0.10
			1,166,940	1,109,180	0.50
Chile					
Chile Government International Bond 4.340% 07/03/2042	401,000	USD	345,271	358,030	0.16
Corp. Nacional del Cobre de Chile 3.625% 01/08/2027 144A ⁽²⁾	1,029,000	USD	950,817	974,050	0.43
			1,296,088	1,332,080	0.59
Great Britain					
Anglo American Capital PLC 2.875% 17/03/2031 144A ⁽²⁾	679,000	USD	638,082	577,449	0.26
HSBC Holdings PLC 6.500% 15/09/2037	220,000	USD	245,646	230,209	0.10
			883,728	807,658	0.36
Indonesia					
Freeport Indonesia PT 5.315% 14/04/2032 144A ⁽²⁾	438,000	USD	421,750	430,491	0.19
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17/07/2049 144A ⁽²⁾	110,000	USD	107,597	97,075	0.05
			529,347	527,566	0.24
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 6.100% 15/01/2027	782,000	USD	778,695	798,686	0.36
			778,695	798,686	0.36
Mexico					
America Movil SAB de CV 6.125% 15/11/2037	211,000	USD	256,272	228,641	0.10
			256,272	228,641	0.10
Netherlands					
Shell International Finance BV 2.875% 26/11/2041	983,000	USD	854,433	744,582	0.33
Shell International Finance BV 3.250% 06/04/2050	779,000	USD	541,346	585,217	0.26
			1,395,779	1,329,799	0.59
Panama					
Panama Government International Bond 4.500% 19/01/2063	24,000	USD	17,552	15,659	0.01
			17,552	15,659	0.01
Qatar					
Qatar Government International Bond 4.400% 16/04/2050 144A ⁽²⁾	206,000	USD	176,157	189,520	0.09

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
QatarEnergy 3.125% 12/07/2041 144A ⁽²⁾	820,000	USD	597,145	629,371	0.28
			773,302	818,891	0.37
Singapore					
Pfizer Investment Enterprises Pte Ltd 4.450% 19/05/2028	893,000	USD	891,188	892,539	0.40
Pfizer Investment Enterprises Pte Ltd 5.110% 19/05/2043	356,000	USD	345,429	354,733	0.16
Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053	1,379,000	USD	1,353,271	1,407,799	0.63
			2,589,888	2,655,071	1.19
Spain					
Banco Santander SA 6.921% 08/08/2033	716,000	USD	716,000	763,017	0.34
Banco Santander SA 6.938% 07/11/2033	600,000	USD	600,000	666,113	0.30
			1,316,000	1,429,130	0.64
Switzerland					
Credit Suisse AG/New York NY 4.750% 09/08/2024	721,000	USD	715,628	716,534	0.32
			715,628	716,534	0.32
United Arab Emirates					
Abu Dhabi Crude Oil Pipeline LLC 4.600% 02/11/2047 144A ⁽²⁾	531,000	USD	524,346	486,751	0.22
			524,346	486,751	0.22
United States					
AbbVie Inc 4.050% 21/11/2039	654,000	USD	620,625	590,527	0.26
Ameren Corp 2.500% 15/09/2024	496,000	USD	492,490	484,957	0.22
Ameren Corp 5.000% 15/01/2029	984,000	USD	981,789	988,409	0.44
Ameren Corp 5.700% 01/12/2026	690,000	USD	689,143	705,585	0.32
American International Group Inc 4.500% 16/07/2044	126,000	USD	114,195	113,667	0.05
American International Group Inc 5.125% 27/03/2033	549,000	USD	535,427	557,114	0.25
American Tower Corp 5.500% 15/03/2028	1,836,000	USD	1,840,365	1,876,571	0.84
Anheuser-Busch InBev Worldwide Inc 5.800% 23/01/2059	835,000	USD	816,804	935,470	0.42
AT&T Inc 5.400% 15/02/2034	958,000	USD	918,561	988,009	0.44
BAT Capital Corp 5.282% 02/04/2050	394,000	USD	375,608	337,800	0.15
BAT Capital Corp 5.650% 16/03/2052	312,000	USD	264,264	281,624	0.13
Boeing Co/The 3.750% 01/02/2050	486,000	USD	361,102	378,524	0.17
Boeing Co/The 5.150% 01/05/2030	830,000	USD	861,960	844,949	0.38
Boeing Co/The 5.805% 01/05/2050	1,343,000	USD	1,347,355	1,390,745	0.62
Bristol-Myers Squibb Co 6.250% 15/11/2053	354,000	USD	353,003	405,159	0.18
Burlington Northern Santa Fe LLC 3.300% 15/09/2051	766,000	USD	713,325	581,884	0.26
Burlington Northern Santa Fe LLC 5.200% 15/04/2054	428,000	USD	426,247	445,443	0.20
Centene Corp 2.450% 15/07/2028	1,217,000	USD	1,072,846	1,083,860	0.48
CenterPoint Energy Resources Corp 5.250% 01/03/2028	990,000	USD	1,001,163	1,015,193	0.45
CNH Industrial Capital LLC 5.500% 12/01/2029	1,182,000	USD	1,174,877	1,218,160	0.54
Conagra Brands Inc 5.400% 01/11/2048	360,000	USD	317,388	348,611	0.16
ConocoPhillips 6.500% 01/02/2039	573,000	USD	655,588	662,411	0.30
ConocoPhillips Co 5.300% 15/05/2053	269,000	USD	268,856	276,473	0.12

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Consolidated Edison Co of New York, Inc. 3.700% 15/11/2059	369,000	USD	271,576	275,190	0.12
CVS Health Corp 4.780% 25/03/2038	455,000	USD	483,841	431,059	0.19
CVS Health Corp 5.875% 01/06/2053	789,000	USD	779,581	829,881	0.37
Darden Restaurants Inc 6.300% 10/10/2033	826,000	USD	820,519	887,976	0.40
DCP Midstream Operating LP 5.125% 15/05/2029	714,000	USD	683,039	713,588	0.32
DCP Midstream Operating LP 5.625% 15/07/2027	1,516,000	USD	1,509,470	1,553,280	0.69
Devon Energy Corp 5.600% 15/07/2041	314,000	USD	292,830	303,473	0.14
Dominion Energy Inc 3.300% 15/04/2041	254,000	USD	230,359	194,010	0.09
Dominion Energy Inc 3.900% 01/10/2025	95,000	USD	94,155	93,194	0.04
DPL Inc 4.125% 01/07/2025	1,457,000	USD	1,445,869	1,420,575	0.64
Duke Energy Corp 3.300% 15/06/2041	772,000	USD	561,913	590,863	0.26
Duke Energy Florida LLC 3.000% 15/12/2051	294,000	USD	257,445	200,607	0.09
Duke Energy Florida LLC 6.200% 15/11/2053	550,000	USD	546,672	628,976	0.28
Edison International 6.950% 15/11/2029	1,106,000	USD	1,146,363	1,200,254	0.54
Elevance Health Inc 6.100% 15/10/2052	434,000	USD	456,286	491,989	0.22
Energy Transfer LP 4.000% 01/10/2027	557,000	USD	526,174	536,221	0.24
Energy Transfer LP 5.000% 15/05/2050	1,200,000	USD	1,027,869	1,069,885	0.48
Energy Transfer LP 5.400% 01/10/2047	200,000	USD	163,705	186,357	0.08
Energy Transfer LP 5.750% 01/04/2025	322,000	USD	320,336	322,129	0.14
Energy Transfer LP 6.250% 15/04/2049	134,000	USD	143,820	138,570	0.06
Energy Transfer LP 6.400% 01/12/2030	12,000	USD	12,076	12,830	0.01
Eversource Energy 4.750% 15/05/2026	339,000	USD	338,842	337,197	0.15
Eversource Energy 5.450% 01/03/2028	1,468,000	USD	1,500,473	1,508,831	0.67
Eversource Energy 5.950% 01/02/2029	695,000	USD	694,236	727,842	0.33
Exxon Mobil Corp 4.227% 19/03/2040	1,416,000	USD	1,288,651	1,314,081	0.59
FedEx Corp 4.550% 01/04/2046	206,000	USD	215,877	184,424	0.08
FirstEnergy Corp 3.400% 01/03/2050	75,000	USD	52,710	52,859	0.02
Ford Motor Co 3.250% 12/02/2032	336,000	USD	268,239	279,452	0.13
Ford Motor Credit Co LLC 2.900% 16/02/2028	1,293,000	USD	1,131,319	1,160,824	0.52
Ford Motor Credit Co LLC 4.950% 28/05/2027	900,000	USD	851,789	877,993	0.39
General Motors Co 5.950% 01/04/2049	704,000	USD	629,696	688,816	0.31
General Motors Co 6.750% 01/04/2046	131,000	USD	132,181	140,891	0.06
Georgia Power Co 5.125% 15/05/2052	305,000	USD	296,041	301,732	0.13
HCA Inc 5.875% 01/02/2029	64,000	USD	62,432	66,064	0.03
Hess Corp 4.300% 01/04/2027	1,490,000	USD	1,446,898	1,474,213	0.66
Hess Corp 7.875% 01/10/2029	699,000	USD	764,359	803,096	0.36
Home Depot Inc/The 3.625% 15/04/2052	267,000	USD	212,816	216,357	0.10
International Business Machines Corp 4.000% 20/06/2042	1,000,000	USD	849,060	870,258	0.39
International Business Machines Corp 5.100% 06/02/2053	283,000	USD	276,308	283,846	0.13
J M Smucker Co/The 6.500% 15/11/2043	300,000	USD	297,980	334,202	0.15
J M Smucker Co/The 6.500% 15/11/2053	628,000	USD	623,323	724,235	0.32
Kinder Morgan Inc 5.450% 01/08/2052	201,000	USD	189,836	192,242	0.09
Lennox International Inc 5.500% 15/09/2028	1,024,000	USD	1,023,258	1,051,515	0.47
Lowe's Cos Inc 2.800% 15/09/2041	594,000	USD	520,548	433,902	0.19
Lowe's Cos Inc 4.250% 01/04/2052	377,000	USD	286,227	319,167	0.14
LYB International Finance III LLC 4.200% 01/05/2050	465,000	USD	378,993	370,211	0.17
McDonald's Corp 5.450% 14/08/2053	791,000	USD	816,444	841,537	0.38
Merck & Co Inc 3.700% 10/02/2045	841,000	USD	679,675	714,849	0.32
Merck & Co Inc 5.000% 17/05/2053	835,000	USD	830,336	858,553	0.38

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
MetLife Inc 6.400% 15/12/2036	104,000	USD	108,636	107,252	0.05
MidAmerican Energy Co 5.850% 15/09/2054	606,000	USD	605,579	670,420	0.30
MPLX LP 5.500% 15/02/2049	502,000	USD	496,052	485,479	0.22
NextEra Energy Capital Holdings Inc 4.450% 20/06/2025	154,000	USD	153,906	152,648	0.07
NextEra Energy Capital Holdings Inc 5.250% 28/02/2053	640,000	USD	617,513	628,594	0.28
NiSource Inc 5.950% 15/06/2041	486,000	USD	510,603	506,691	0.23
Norfolk Southern Corp 5.350% 01/08/2054	394,000	USD	391,729	409,460	0.18
Norfolk Southern Corp 5.950% 15/03/2064	356,000	USD	371,605	397,204	0.18
Northrop Grumman Corp 4.030% 15/10/2047	444,000	USD	344,653	380,115	0.17
Northrop Grumman Corp 4.950% 15/03/2053	125,000	USD	108,961	123,806	0.06
Occidental Petroleum Corp 8.500% 15/07/2027	543,000	USD	584,632	592,290	0.26
ONEOK Inc 2.750% 01/09/2024	168,000	USD	168,196	164,703	0.07
ONEOK Inc 6.625% 01/09/2053	678,000	USD	694,949	758,775	0.34
Oracle Corp 3.250% 15/11/2027	57,000	USD	52,591	54,114	0.02
Oracle Corp 3.600% 01/04/2040	601,000	USD	445,446	479,240	0.21
Oracle Corp 3.600% 01/04/2050	2,312,000	USD	1,833,594	1,712,514	0.77
Oracle Corp 3.650% 25/03/2041	157,000	USD	120,571	124,519	0.06
Oracle Corp 5.550% 06/02/2053	168,000	USD	153,072	168,047	0.08
Ovintiv Inc 7.100% 15/07/2053	867,000	USD	864,175	953,029	0.43
Pacific Gas & Electric Co 3.750% 15/02/2024	234,000	USD	233,862	233,273	0.10
Pacific Gas & Electric Co 4.000% 01/12/2046	439,000	USD	384,458	321,303	0.14
Pacific Gas & Electric Co 4.600% 15/06/2043	209,000	USD	156,084	171,862	0.08
Pfizer Inc 4.300% 15/06/2043	158,000	USD	144,842	144,979	0.06
Reynolds American Inc 5.700% 15/08/2035	532,000	USD	496,490	524,978	0.23
RTX Corp 5.750% 15/01/2029	323,000	USD	329,247	337,616	0.15
RTX Corp 6.400% 15/03/2054	1,358,000	USD	1,385,394	1,572,131	0.70
Ryder System Inc 6.600% 01/12/2033	718,000	USD	716,341	796,046	0.36
San Diego Gas & Electric Co 3.750% 01/06/2047	733,000	USD	680,218	586,747	0.26
Sempra 6.000% 15/10/2039	385,000	USD	433,171	405,494	0.18
Southern California Edison Co 4.050% 15/03/2042	379,000	USD	315,199	319,127	0.14
Southern California Edison Co 4.900% 01/06/2026	622,000	USD	620,710	624,701	0.28
Southern California Edison Co 6.050% 15/03/2039	185,000	USD	184,465	195,762	0.09
Sysco Corp 6.600% 01/04/2050	70,000	USD	92,263	82,152	0.04
Tapestry Inc 7.700% 27/11/2030	131,000	USD	131,436	137,904	0.06
Tapestry Inc 7.850% 27/11/2033	58,000	USD	57,698	61,879	0.03
Thermo Fisher Scientific Inc 5.000% 05/12/2026	740,000	USD	739,502	751,109	0.34
Thermo Fisher Scientific Inc 5.200% 31/01/2034	695,000	USD	697,752	727,602	0.33
U.S. Treasury Bond 4.125% 15/08/2053	775,000	USD	791,931	783,355	0.35
U.S. Treasury Bond 4.750% 15/11/2043	1,507,000	USD	1,600,073	1,616,493	0.72
U.S. Treasury Note 3.750% 31/12/2028	7,607,000	USD	7,584,541	7,571,936	3.39
U.S. Treasury Note 4.375% 15/12/2026	6,190,000	USD	6,240,147	6,250,449	2.80
U.S. Treasury Note 4.375% 30/11/2028	2,726,000	USD	2,747,901	2,789,465	1.25
U.S. Treasury Note 4.375% 30/11/2030	2,666,000	USD	2,684,012	2,741,398	1.23
U.S. Treasury Note 4.500% 15/11/2033	4,937,000	USD	4,979,502	5,183,079	2.32
U.S. Treasury Note 4.625% 15/11/2026	686,000	USD	687,669	696,826	0.31
U.S. Treasury Note 4.875% 30/11/2025	4,695,000	USD	4,723,694	4,743,601	2.12
U.S. Treasury Note 4.875% 31/10/2028	3,083,000	USD	3,141,214	3,218,122	1.44
Union Electric Co 3.900% 01/04/2052	997,000	USD	879,167	820,136	0.37
Union Pacific Corp 3.375% 14/02/2042	404,000	USD	374,109	329,831	0.15
UnitedHealth Group Inc 3.500% 15/08/2039	707,000	USD	680,808	600,778	0.27

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
UnitedHealth Group Inc 5.050% 15/04/2053	475,000	USD	467,183	479,833	0.21
Verizon Communications Inc 2.550% 21/03/2031	2,524,000	USD	2,199,391	2,176,316	0.97
Verizon Communications Inc 2.625% 15/08/2026	826,000	USD	785,311	786,736	0.35
Virginia Electric & Power Co 5.450% 01/04/2053	571,000	USD	565,599	587,915	0.26
Wells Fargo & Co 4.900% 17/11/2045	510,000	USD	526,874	463,534	0.21
Western Midstream Operating LP 5.250% 01/02/2050	608,000	USD	492,427	545,109	0.24
Western Midstream Operating LP 5.450% 01/04/2044	367,000	USD	323,076	332,247	0.15
			103,535,650	105,301,965	47.10
Total - Fixed rate bonds			117,415,445	119,223,263	53.33
Variable rate bonds					
Great Britain					
Barclays PLC 6.224% 09/05/2034	734,000	USD	735,725	761,287	0.34
HSBC Holdings PLC 5.887% 14/08/2027	1,631,000	USD	1,630,985	1,653,579	0.74
HSBC Holdings PLC 6.332% 09/03/2044	621,000	USD	616,044	669,252	0.30
HSBC Holdings PLC 7.399% 13/11/2034	646,000	USD	646,000	708,642	0.32
Standard Chartered PLC 1.822% 23/11/2025 144A ⁽²⁾	465,000	USD	452,455	447,792	0.20
			4,081,209	4,240,552	1.90
Netherlands					
ING Groep NV 6.114% 11/09/2034	733,000	USD	726,571	768,746	0.34
			726,571	768,746	0.34
Total - Variable rate bonds			4,807,780	5,009,298	2.24
Total - Transferable securities admitted to an official stock exchange listing			122,223,225	124,232,561	55.57
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bermuda Islands					
Aircastle Ltd 6.500% 18/07/2028 144A ⁽²⁾	468,000	USD	466,978	477,227	0.21
			466,978	477,227	0.21
Canada					
Bank of Nova Scotia/The 5.450% 12/06/2025	2,073,000	USD	2,072,598	2,082,016	0.93
Toronto-Dominion Bank/The 5.532% 17/07/2026	253,000	USD	253,087	257,807	0.12
			2,325,685	2,339,823	1.05
France					
Banque Federative du Credit Mutuel SA 5.896% 13/07/2026 144A ⁽²⁾	1,708,000	USD	1,707,089	1,743,732	0.78
Electricite de France SA 6.900% 23/05/2053 144A ⁽²⁾	555,000	USD	569,006	627,656	0.28
			2,276,095	2,371,388	1.06
Indonesia					
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT 4.750% 15/05/2025 144A ⁽²⁾	870,000	USD	872,207	859,558	0.39
Indonesia Asahan Aluminium PT/Mineral Industri Indonesia Persero PT 6.530% 15/11/2028 144A ⁽²⁾	666,000	USD	680,534	698,716	0.31
			1,552,741	1,558,274	0.70

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Multinational					
JBS USA LUX SA/JBS USA Food Co/JBS Luxembourg SARL 7.250% 15/11/2053 144A ⁽²⁾	881,000	USD	899,827	957,332	0.43
NXP BV/NXP Funding LLC/NXP USA Inc 2.650% 15/02/2032	362,000	USD	283,591	304,981	0.13
NXP BV/NXP Funding LLC/NXP USA Inc 2.700% 01/05/2025	94,000	USD	93,646	90,600	0.04
			1,277,064	1,352,913	0.60
Netherlands					
Enel Finance International NV 6.800% 14/10/2025 144A ⁽²⁾	453,000	USD	455,924	464,389	0.21
Enel Finance International NV 7.750% 14/10/2052 144A ⁽²⁾	89,000	USD	99,195	109,509	0.05
			555,119	573,898	0.26
Norway					
Equinor ASA 7.250% 23/09/2027	899,000	USD	963,657	985,194	0.44
			963,657	985,194	0.44
United States					
AEP Transmission Co LLC 2.750% 15/08/2051	478,000	USD	405,526	309,352	0.14
Amazon.com Inc 3.875% 22/08/2037	1,383,000	USD	1,160,716	1,283,334	0.57
American Electric Power Co Inc 5.699% 15/08/2025	542,000	USD	540,215	545,559	0.24
Amgen Inc 3.150% 21/02/2040	706,000	USD	636,739	549,356	0.25
Amgen Inc 5.600% 02/03/2043	1,029,000	USD	970,650	1,063,277	0.48
Amgen Inc 5.650% 02/03/2053	808,000	USD	801,756	850,085	0.38
Apache Corp 5.100% 01/09/2040	764,000	USD	631,742	654,603	0.29
Apple Inc 2.650% 11/05/2050	167,000	USD	143,185	114,952	0.05
Apple Inc 3.950% 08/08/2052	2,060,000	USD	1,807,185	1,802,898	0.81
AT&T Inc 2.550% 01/12/2033	1,173,000	USD	994,019	956,020	0.43
AT&T Inc 3.500% 15/09/2053	1,417,000	USD	998,119	1,028,327	0.46
Atmos Energy Corp 6.200% 15/11/2053	544,000	USD	542,699	637,729	0.28
Broadcom Inc 2.600% 15/02/2033 144A ⁽²⁾	964,000	USD	746,483	794,191	0.35
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	48,000	USD	37,521	39,407	0.02
Broadcom Inc 3.500% 15/02/2041 144A ⁽²⁾	745,000	USD	532,844	590,613	0.26
Charter Communications Operating LLC/Charter Communications Operating Capital 4.800% 01/03/2050	349,000	USD	278,887	270,151	0.12
Charter Communications Operating LLC/Charter Communications Operating Capital 5.375% 01/05/2047	220,000	USD	211,715	186,961	0.08
Charter Communications Operating LLC/Charter Communications Operating Capital 5.750% 01/04/2048	345,000	USD	371,105	306,180	0.14
Citibank NA 5.488% 04/12/2026	613,000	USD	613,000	624,033	0.28
Citibank NA 5.803% 29/09/2028	766,000	USD	766,000	799,802	0.36
Citigroup Commercial Mortgage Trust 3.778% 10/09/2058	18,000	USD	18,145	17,202	0.01
Columbia Pipelines Operating Co LLC 6.497% 15/08/2043 144A ⁽²⁾	302,000	USD	298,493	323,423	0.14
Comcast Corp 2.887% 01/11/2051	1,359,000	USD	930,923	919,298	0.41
Comcast Corp 2.937% 01/11/2056	806,000	USD	642,566	530,122	0.24
Comcast Corp 5.350% 15/05/2053	52,000	USD	51,792	53,767	0.02
CommonSpirit Health 4.187% 01/10/2049	149,000	USD	145,865	125,556	0.06

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Constellation Energy Generation LLC 6.500% 01/10/2053	131,000	USD	130,948	147,730	0.07
Corebridge Financial Inc 4.400% 05/04/2052	528,000	USD	468,560	442,539	0.20
Cottage Health Obligated Group 3.304% 01/11/2049	336,000	USD	301,195	252,957	0.11
CSAIL Commercial Mortgage Trust 3.502% 15/11/2049	57,000	USD	57,260	54,096	0.02
CSX Corp 4.500% 15/11/2052	363,000	USD	346,999	336,859	0.15
Dell International LLC/EMC Corp 3.375% 15/12/2041	609,000	USD	451,633	459,199	0.21
DTE Energy Co 2.529% 01/10/2024	910,000	USD	903,713	888,643	0.40
DTE Energy Co 4.220% 01/11/2024	1,582,000	USD	1,576,838	1,563,559	0.70
Duke Energy Florida LLC 4.200% 15/07/2048	541,000	USD	567,471	467,529	0.21
Enel Finance America LLC 7.100% 14/10/2027 144A ⁽²⁾	269,000	USD	278,283	287,053	0.13
ERAC USA Finance LLC 4.600% 01/05/2028 144A ⁽²⁾	422,000	USD	420,630	419,368	0.19
ERAC USA Finance LLC 5.400% 01/05/2053 144A ⁽²⁾	292,000	USD	287,556	306,501	0.14
Exelon Corp 4.100% 15/03/2052	441,000	USD	416,000	356,530	0.16
Exelon Corp 5.600% 15/03/2053	582,000	USD	573,094	591,332	0.26
Fannie Mae 30-year TBA 5.000% 01/01/2054	2,395,000	USD	2,307,994	2,369,366	1.06
FirstEnergy Transmission LLC 4.350% 15/01/2025 144A ⁽²⁾	1,229,000	USD	1,228,705	1,209,149	0.54
FirstEnergy Transmission LLC 4.550% 01/04/2049 144A ⁽²⁾	255,000	USD	255,436	220,366	0.10
FirstEnergy Transmission LLC 5.450% 15/07/2044 144A ⁽²⁾	620,000	USD	633,046	598,948	0.27
GE Capital Funding LLC 4.550% 15/05/2032	731,000	USD	663,143	715,435	0.32
General Motors Financial Co Inc 5.800% 07/01/2029	447,000	USD	446,638	457,443	0.20
Gilead Sciences Inc 2.600% 01/10/2040	226,000	USD	168,912	166,434	0.07
Gilead Sciences Inc 5.550% 15/10/2053	423,000	USD	420,595	458,326	0.20
Glencore Funding LLC 3.375% 23/09/2051 144A ⁽²⁾	362,000	USD	311,715	254,948	0.11
Glencore Funding LLC 6.375% 06/10/2030 144A ⁽²⁾	120,000	USD	118,435	128,832	0.06
HCA Inc 4.625% 15/03/2052	970,000	USD	828,737	824,897	0.37
Hyundai Capital America 5.680% 26/06/2028 144A ⁽²⁾	399,000	USD	397,712	406,685	0.18
Hyundai Capital America 6.000% 11/07/2025 144A ⁽²⁾	1,831,000	USD	1,828,697	1,845,253	0.83
Hyundai Capital America 6.100% 21/09/2028 144A ⁽²⁾	795,000	USD	794,520	826,114	0.37
Intel Corp 5.700% 10/02/2053	466,000	USD	470,330	503,797	0.22
Kenvue Inc 5.100% 22/03/2043	323,000	USD	324,702	335,066	0.15
Kenvue Inc 5.200% 22/03/2063	354,000	USD	368,122	370,041	0.17
Kraft Heinz Foods Co 4.375% 01/06/2046	1,702,000	USD	1,428,239	1,489,688	0.67
Marathon Petroleum Corp 5.125% 15/12/2026	1,205,000	USD	1,238,927	1,218,142	0.54
Massachusetts Institute of Technology 3.067% 01/04/2052	510,000	USD	443,749	383,138	0.17
Meta Platforms Inc 5.750% 15/05/2063	426,000	USD	382,426	466,234	0.21
Microchip Technology Inc 0.972% 15/02/2024	190,000	USD	189,602	188,865	0.08
Morgan Stanley Bank of America Merrill Lynch Trust 3.249% 15/02/2048	79,000	USD	79,110	76,802	0.03

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
NextEra Energy Capital Holdings Inc 4.255% 01/09/2024	809,000	USD	807,708	801,307	0.36
NextEra Energy Capital Holdings Inc 5.749% 01/09/2025	1,492,000	USD	1,491,759	1,506,115	0.67
Nissan Motor Acceptance Co LLC 1.850% 16/09/2026 144A ⁽²⁾	1,061,000	USD	929,430	953,960	0.43
Nissan Motor Acceptance Co LLC 2.000% 09/03/2026 144A ⁽²⁾	838,000	USD	757,177	770,054	0.34
Nissan Motor Acceptance Co LLC 2.750% 09/03/2028 144A ⁽²⁾	179,000	USD	151,000	157,915	0.07
Northern States Power Co/MN 4.500% 01/06/2052	576,000	USD	559,355	529,434	0.24
Occidental Petroleum Corp 6.200% 15/03/2040	843,000	USD	835,810	870,397	0.39
Oglethorpe Power Corp 6.200% 01/12/2053 144A ⁽²⁾	136,000	USD	134,003	146,345	0.07
Oncor Electric Delivery Co LLC 2.700% 15/11/2051	261,000	USD	223,313	172,230	0.08
Pacific Gas & Electric Co 4.500% 01/07/2040	1,266,000	USD	1,038,263	1,070,132	0.48
PECO Energy Co 2.850% 15/09/2051	236,000	USD	188,477	158,678	0.07
Plains All American Pipeline LP/PAA Finance Corp 4.700% 15/06/2044	876,000	USD	744,605	733,044	0.33
Plains All American Pipeline LP/PAA Finance Corp 5.150% 01/06/2042	300,000	USD	256,117	271,292	0.12
QUALCOMM Inc 6.000% 20/05/2053	263,000	USD	285,908	302,615	0.14
Roche Holdings Inc 5.265% 13/11/2026 144A ⁽²⁾	891,000	USD	891,000	910,532	0.41
Roche Holdings Inc 5.593% 13/11/2033 144A ⁽²⁾	1,179,000	USD	1,179,000	1,271,354	0.57
Sabine Pass Liquefaction LLC 5.750% 15/05/2024	271,000	USD	270,983	270,843	0.12
Seattle Children's Hospital 2.719% 01/10/2050	635,000	USD	547,759	418,800	0.19
Sprint Capital Corp 6.875% 15/11/2028	915,000	USD	976,369	991,431	0.44
Starbucks Corp 4.450% 15/08/2049	501,000	USD	475,997	454,784	0.20
Time Warner Cable LLC 7.300% 01/07/2038	229,000	USD	254,827	236,140	0.11
T-Mobile USA Inc 3.875% 15/04/2030	2,684,000	USD	2,534,497	2,545,242	1.14
T-Mobile USA Inc 4.500% 15/04/2050	151,000	USD	122,819	133,416	0.06
T-Mobile USA Inc 5.750% 15/01/2054	239,000	USD	240,889	252,883	0.11
Verizon Communications Inc 4.329% 21/09/2028	679,000	USD	656,524	671,705	0.30
Volkswagen Group of America Finance LLC 5.800% 12/09/2025 144A ⁽²⁾	1,264,000	USD	1,263,882	1,274,132	0.57
Warnermedia Holdings Inc 3.755% 15/03/2027	1,344,000	USD	1,288,654	1,287,795	0.58
Warnermedia Holdings Inc 5.050% 15/03/2042	941,000	USD	835,886	829,567	0.37
Warnermedia Holdings Inc 5.141% 15/03/2052	160,000	USD	120,934	137,337	0.06
WFRBS Commercial Mortgage Trust 3.631% 15/11/2047	83,000	USD	83,260	81,145	0.04
			57,533,767	57,674,686	25.80
Total - Fixed rate bonds			66,951,106	67,333,403	30.12
Variable rate bonds					
France					
Credit Agricole SA 6.316% 03/10/2029 144A ⁽²⁾	480,000	USD	478,206	502,733	0.23
Societe Generale SA 4.027% 21/01/2043 144A ⁽²⁾	70,000	USD	61,365	50,083	0.02
			539,571	552,816	0.25
Japan					
Mizuho Financial Group Inc 5.748% 06/07/2034	603,000	USD	609,574	623,846	0.28
			609,574	623,846	0.28

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
Bank of America Corp 2.592% 29/04/2031	2,361,000	USD	2,225,571	2,034,686	0.91
Bank of America Corp 5.202% 25/04/2029	1,662,000	USD	1,661,644	1,672,281	0.75
Bank of America Corp 5.872% 15/09/2034	926,000	USD	926,000	969,309	0.43
Bank of America Corp 5.933% 15/09/2027	1,060,000	USD	1,059,675	1,081,546	0.48
Capital One Financial Corp 7.624% 30/10/2031	1,480,000	USD	1,534,057	1,626,352	0.73
Citigroup Inc 6.174% 25/05/2034	868,000	USD	871,257	898,185	0.40
Goldman Sachs Group Inc/The 2.650% 21/10/2032	2,228,000	USD	1,998,951	1,856,619	0.83
Goldman Sachs Group Inc/The 6.484% 24/10/2029	842,000	USD	841,438	893,402	0.40
GS Mortgage Securities Trust 3.442% 10/11/2049	68,000	USD	68,496	64,556	0.03
JPMorgan Chase & Co 5.299% 24/07/2029	1,628,000	USD	1,588,881	1,651,950	0.74
JPMorgan Chase & Co 5.350% 01/06/2034	1,469,000	USD	1,460,540	1,489,910	0.67
JPMorgan Chase & Co 6.254% 23/10/2034	528,000	USD	525,627	572,345	0.26
Morgan Stanley 5.123% 01/02/2029	3,902,000	USD	3,917,313	3,919,745	1.75
Morgan Stanley 5.250% 21/04/2034	699,000	USD	699,000	698,929	0.31
Morgan Stanley 5.424% 21/07/2034	431,000	USD	431,000	437,412	0.20
Morgan Stanley 5.449% 20/07/2029	631,000	USD	630,960	642,958	0.29
PNC Financial Services Group Inc/The 5.671% 28/10/2025	855,000	USD	855,838	854,563	0.38
PNC Financial Services Group Inc/The 6.875% 20/10/2034	814,000	USD	825,905	903,652	0.40
Truist Financial Corp 7.161% 30/10/2029	1,181,000	USD	1,182,472	1,275,518	0.57
Wells Fargo & Co 2.164% 11/02/2026	670,000	USD	640,965	644,824	0.29
Wells Fargo & Co 5.557% 25/07/2034	642,000	USD	644,139	653,626	0.29
Wells Fargo & Co 5.574% 25/07/2029	956,000	USD	956,000	976,141	0.44
			25,545,729	25,818,509	11.55
Total - Variable rate bonds			26,694,874	26,995,171	12.08
Total - Transferable securities dealt in on another regulated market			93,645,980	94,328,574	42.20
Other transferable securities					
Fixed rate bonds					
United States					
Idaho Energy Resources Authority 2.861% 01/09/2046	340,000	USD	304,885	245,595	0.11
New Jersey Transportation Trust Fund Authority 5.754% 15/12/2028	515,000	USD	519,896	526,088	0.24
State of California 7.300% 01/10/2039	45,000	USD	63,055	54,405	0.02
State of Illinois 5.100% 01/06/2033	1,295,000	USD	1,307,262	1,281,339	0.57
			2,195,098	2,107,427	0.94
Total - Fixed rate bonds			2,195,098	2,107,427	0.94
Total - Other transferable securities			2,195,098	2,107,427	0.94
TOTAL INVESTMENT PORTFOLIO			218,064,303	220,668,562	98.71

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (EUR)	
Number of shares outstanding at the beginning	562.620
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	562.620
H-I/A (SEK)	
Number of shares outstanding at the beginning	3,299,528.414
Number of shares issued	428,212.164
Number of shares redeemed	(17,315.018)
Number of shares at the end	3,710,425.560
H-S/A (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	93,731.030
Number of shares redeemed	(4,950.622)
Number of shares at the end	88,780.408
H-S/A (NOK)	
Number of shares outstanding at the beginning	9,440,848.446
Number of shares issued	1,665,039.067
Number of shares redeemed	(1,148,360.388)
Number of shares at the end	9,957,527.125
I/A (USD)	
Number of shares outstanding at the beginning	43.783
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	43.783
Q/A (USD)	
Number of shares outstanding at the beginning	244,001.602
Number of shares issued	-
Number of shares redeemed	(244,001.602)
Number of shares at the end	-

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	142,768,022	136,748,299	288,420,977
Net Asset Value per Share			
H-I/A (EUR)	89.85	83.97	101.42
H-I/A (SEK)	90.42	84.50	101.75
H-S/A (GBP)	164.72	-	174.92
H-S/A (NOK)	92.58	86.00	102.60
I/A (USD)	91.78	83.41	101.40
Q/A (USD)	-	112.76	136.78

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
AusNet Services Holdings Pty Ltd 0.625% 25/08/2030 EMTN	1,080,000	EUR	940,202	1,005,565	0.70
AusNet Services Holdings Pty Ltd 1.500% 26/02/2027 EMTN	710,000	EUR	707,588	737,910	0.52
			1,647,790	1,743,475	1.22
Belgium					
Anheuser-Busch InBev SA/NV 1.500% 18/04/2030 EMTN	595,000	EUR	573,552	604,436	0.42
Anheuser-Busch InBev SA/NV 2.875% 02/04/2032 EMTN	100,000	EUR	103,505	109,377	0.08
			677,057	713,813	0.50
Canada					
Bank of Nova Scotia/The 1.050% 02/03/2026	1,060,000	USD	1,059,463	976,789	0.68
Canadian Government Bond 1.500% 01/06/2026	490,000	CAD	400,881	354,085	0.25
Canadian Government Bond 1.500% 01/12/2031	1,805,000	CAD	1,191,326	1,215,042	0.85
Province of Ontario Canada 4.050% 02/02/2032	975,000	CAD	750,598	758,660	0.53
			3,402,268	3,304,576	2.31
Cayman Islands					
CK Hutchison International 19 Ltd 3.625% 11/04/2029	200,000	USD	199,297	188,862	0.13
			199,297	188,862	0.13
France					
Coentreprise de Transport d'Electricite SA 1.500% 29/07/2028	500,000	EUR	627,671	513,457	0.36
Electricite de France SA 4.625% 25/01/2043 EMTN	400,000	EUR	424,572	464,491	0.33
Electricite de France SA 5.125% 22/09/2050 EMTN	350,000	GBP	453,904	413,114	0.29
Societe Generale SA 4.750% 24/11/2025 144A ⁽²⁾	365,000	USD	362,405	357,448	0.25
			1,868,552	1,748,510	1.23
Germany					
Bundesrepublik Deutschland Bundesanleihe 0.500% 15/02/2028	1,445,000	EUR	1,486,085	1,506,967	1.06
			1,486,085	1,506,967	1.06
Great Britain					
Anglian Water Osprey Financing PLC 2.000% 31/07/2028 EMTN	910,000	GBP	981,171	946,497	0.66
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	480,000	USD	452,693	408,326	0.29
Anglo American Capital PLC 2.875% 17/03/2031 144A ⁽²⁾	440,000	USD	370,638	374,194	0.26
Anglo American Capital PLC 5.625% 01/04/2030 144A ⁽²⁾	200,000	USD	220,160	202,997	0.14
Coca-Cola Europacific Partners PLC 0.700% 12/09/2031	1,350,000	EUR	1,197,064	1,248,039	0.87
HSBC Holdings PLC 6.500% 15/09/2037	100,000	USD	131,811	104,640	0.07
Lloyds Bank Corporate Markets PLC 4.125% 30/05/2027 EMTN	175,000	EUR	188,702	197,937	0.14

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
National Grid Electricity Distribution South Wales PLC 1.625% 07/10/2035 EMTN	200,000	GBP	246,641	180,134	0.13
National Grid Electricity Distribution West Midlands PLC 5.750% 16/04/2032 EMTN	100,000	GBP	130,158	135,495	0.10
National Grid Electricity Transmission PLC 2.000% 16/09/2038 EMTN	1,020,000	GBP	1,294,369	887,192	0.62
National Grid Electricity Transmission PLC 2.750% 06/02/2035 EMTN	175,000	GBP	249,233	179,920	0.13
Rio Tinto Finance USA PLC 5.000% 09/03/2033	760,000	USD	757,990	789,255	0.55
United Utilities Water Finance PLC 5.750% 26/06/2036 EMTN	590,000	GBP	761,463	811,292	0.57
			6,982,093	6,465,918	4.53
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.300% 30/01/2032	365,000	USD	365,648	317,671	0.22
CRH SMW Finance DAC 4.000% 11/07/2031 EMTN	185,000	EUR	200,988	212,252	0.15
			566,636	529,923	0.37
Italy					
Autostrade per l'Italia SpA 5.125% 14/06/2033 EMTN	165,000	EUR	176,035	190,554	0.13
Intesa Sanpaolo SpA 4.875% 19/05/2030 EMTN	430,000	EUR	467,216	499,429	0.35
			643,251	689,983	0.48
Jersey					
Heathrow Funding Ltd 4.500% 11/07/2033 EMTN	425,000	EUR	460,340	499,330	0.35
			460,340	499,330	0.35
Luxembourg					
Acef Holding SCA 1.250% 26/04/2030	340,000	EUR	393,773	301,163	0.21
Blackstone Property Partners Europe Holdings Sarl 1.000% 04/05/2028 EMTN	360,000	EUR	314,267	332,756	0.23
Blackstone Property Partners Europe Holdings Sarl 1.750% 12/03/2029 EMTN	250,000	EUR	217,951	232,063	0.16
Logicor Financing Sarl 1.625% 17/01/2030 EMTN	365,000	EUR	337,320	343,693	0.24
Logicor Financing Sarl 2.000% 17/01/2034 EMTN	575,000	EUR	639,631	494,665	0.35
			1,902,942	1,704,340	1.19
Mexico					
America Movil SAB de CV 2.875% 07/05/2030	1,260,000	USD	1,274,041	1,122,244	0.79
			1,274,041	1,122,244	0.79
Netherlands					
ASR Nederland NV 3.625% 12/12/2028	620,000	EUR	667,298	693,666	0.48
Cooperatieve Rabobank UA 4.625% 23/05/2029 EMTN	250,000	GBP	396,642	308,767	0.22
Digital Intrepid Holding BV 0.625% 15/07/2031	770,000	EUR	877,040	667,155	0.47
Enel Finance International NV 0.500% 17/06/2030 EMTN	550,000	EUR	608,002	508,725	0.36
Heimstaden Bostad Treasury BV 1.625% 13/10/2031 EMTN	120,000	EUR	131,300	83,247	0.06
Koninklijke Philips NV 4.250% 08/09/2031 EMTN	530,000	EUR	577,768	599,647	0.42
Madrilena Red de Gas Finance BV 2.250% 11/04/2029 EMTN	325,000	EUR	392,831	320,537	0.22
			3,650,881	3,181,744	2.23
Singapore					
Pfizer Investment Enterprises Pte Ltd 4.750% 19/05/2033	455,000	USD	453,490	456,021	0.32

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Pfizer Investment Enterprises Pte Ltd 5.300% 19/05/2053	650,000	USD	653,847	663,575	0.46
			1,107,337	1,119,596	0.78
Spain					
Banco Santander SA 3.490% 28/05/2030	400,000	USD	406,771	359,689	0.25
Banco Santander SA 3.496% 24/03/2025	600,000	USD	586,443	587,255	0.41
EDP Servicios Financieros Espana SA 4.375% 04/04/2032 EMTN	520,000	EUR	573,618	612,140	0.43
			1,566,832	1,559,084	1.09
United Arab Emirates					
MDGH GMTN RSC Ltd 5.500% 28/04/2033	755,000	USD	803,210	799,202	0.56
			803,210	799,202	0.56
United States					
AbbVie Inc 4.250% 21/11/2049	1,660,000	USD	1,454,785	1,479,316	1.04
Ally Financial Inc 5.750% 20/11/2025	724,000	USD	760,459	719,489	0.50
American International Group Inc 1.875% 21/06/2027	100,000	EUR	111,917	105,591	0.07
Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc 4.700% 01/02/2036	1,320,000	USD	1,318,320	1,315,693	0.92
Anheuser-Busch InBev Finance Inc 4.900% 01/02/2046	395,000	USD	473,396	387,195	0.27
AT&T Inc 2.750% 01/06/2031	2,040,000	USD	1,980,553	1,788,420	1.25
AT&T Inc 3.800% 01/12/2057	126,000	USD	120,742	93,661	0.07
AT&T Inc 5.400% 15/02/2034	435,000	USD	429,626	448,626	0.31
Becton Dickinson & Co 4.298% 22/08/2032	730,000	USD	721,205	704,228	0.49
Celanese US Holdings LLC 1.400% 05/08/2026	470,000	USD	469,754	428,294	0.30
Celanese US Holdings LLC 5.337% 19/01/2029	265,000	EUR	283,082	306,388	0.21
Centene Corp 2.450% 15/07/2028	235,000	USD	235,000	209,291	0.15
Centene Corp 2.500% 01/03/2031	160,000	USD	140,869	133,306	0.09
Chubb INA Holdings Inc 0.875% 15/12/2029	500,000	EUR	560,377	488,583	0.34
Chubb INA Holdings Inc 1.400% 15/06/2031	130,000	EUR	119,775	126,368	0.09
Cigna Group/The 2.375% 15/03/2031	1,625,000	USD	1,361,932	1,388,880	0.97
Coca-Cola Co/The 0.375% 15/03/2033	100,000	EUR	84,521	87,908	0.06
Coca-Cola Co/The 0.800% 15/03/2040	760,000	EUR	549,393	584,280	0.41
Constellation Brands Inc 4.900% 01/05/2033	435,000	USD	432,184	437,624	0.31
Crown Castle Inc 4.000% 01/03/2027	960,000	USD	1,015,662	927,880	0.65
Crown Castle Inc 4.300% 15/02/2029	105,000	USD	103,149	101,050	0.07
Crown Castle Inc 4.750% 15/05/2047	85,000	USD	88,310	73,629	0.05
Crown Castle Inc 5.100% 01/05/2033	100,000	USD	99,919	98,988	0.07
CVS Health Corp 1.750% 21/08/2030	1,015,000	USD	819,032	838,450	0.59
CVS Health Corp 2.125% 15/09/2031	695,000	USD	579,682	575,376	0.40
CVS Health Corp 5.300% 01/06/2033	25,000	USD	24,928	25,655	0.02
EIDP Inc 4.800% 15/05/2033	520,000	USD	501,021	525,512	0.37
Elevance Health Inc 4.750% 15/02/2033	1,170,000	USD	1,165,437	1,170,403	0.82
Energy Transfer LP 5.400% 01/10/2047	175,000	USD	198,936	163,062	0.11
Energy Transfer LP 6.000% 15/06/2048	240,000	USD	292,042	241,782	0.17
Enterprise Products Operating LLC 3.300% 15/02/2053	165,000	USD	120,932	122,256	0.09
Enterprise Products Operating LLC 3.700% 31/01/2051	25,000	USD	22,842	19,891	0.01
Enterprise Products Operating LLC 4.800% 01/02/2049	250,000	USD	270,096	236,475	0.17

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Enterprise Products Operating LLC 5.100% 15/02/2045	60,000	USD	70,266	58,876	0.04
Enterprise Products Operating LLC 5.350% 31/01/2033	500,000	USD	502,495	523,281	0.37
EQT Corp 5.000% 15/01/2029	80,000	USD	78,255	79,250	0.06
EQT Corp 7.000% 01/02/2030	175,000	USD	184,927	187,817	0.13
Fidelity National Financial Inc 2.450% 15/03/2031	445,000	USD	443,907	368,637	0.26
Ford Motor Credit Co LLC 7.122% 07/11/2033	205,000	USD	205,000	220,874	0.16
GATX Corp 4.900% 15/03/2033	345,000	USD	342,151	337,372	0.24
General Motors Financial Co Inc 0.600% 20/05/2027	130,000	EUR	142,040	131,133	0.09
General Motors Financial Co Inc 2.350% 08/01/2031	420,000	USD	409,573	347,200	0.24
General Motors Financial Co Inc 4.300% 15/02/2029 EMTN	210,000	EUR	216,497	238,791	0.17
General Motors Financial Co Inc 5.850% 06/04/2030	140,000	USD	139,752	144,376	0.10
General Motors Financial Co Inc 6.050% 10/10/2025	360,000	USD	362,879	364,098	0.26
Goldman Sachs Group Inc/The 3.800% 15/03/2030	630,000	USD	664,822	591,931	0.42
HCA Inc 4.125% 15/06/2029	1,280,000	USD	1,328,580	1,223,832	0.86
HCA Inc 5.500% 01/06/2033	175,000	USD	174,889	177,748	0.12
Home Depot Inc/The 4.900% 15/04/2029	1,135,000	USD	1,130,055	1,166,131	0.82
Huntsman International LLC 2.950% 15/06/2031	505,000	USD	504,738	427,685	0.30
Kinder Morgan Inc 5.550% 01/06/2045	240,000	USD	285,809	230,847	0.16
Lowe's Cos Inc 5.150% 01/07/2033	480,000	USD	477,319	493,177	0.35
Merck & Co Inc 4.500% 17/05/2033	430,000	USD	429,644	433,178	0.30
Merck & Co Inc 5.000% 17/05/2053	580,000	USD	572,686	596,360	0.42
Mondelez International Inc 0.750% 17/03/2033	725,000	EUR	603,260	647,240	0.45
Occidental Petroleum Corp 5.500% 01/12/2025	170,000	USD	168,071	169,965	0.12
Occidental Petroleum Corp 6.375% 01/09/2028	500,000	USD	504,586	525,412	0.37
Occidental Petroleum Corp 6.625% 01/09/2030	65,000	USD	65,016	69,128	0.05
Oracle Corp 2.875% 25/03/2031	100,000	USD	80,932	88,585	0.06
Oracle Corp 5.550% 06/02/2053	900,000	USD	833,439	900,251	0.63
Ovintiv Inc 6.250% 15/07/2033	95,000	USD	95,870	98,208	0.07
Ovintiv Inc 6.500% 15/08/2034	495,000	USD	609,944	526,219	0.37
Ovintiv Inc 7.375% 01/11/2031	95,000	USD	117,548	104,651	0.07
Targa Resources Corp 6.125% 15/03/2033	325,000	USD	324,911	342,172	0.24
Targa Resources Corp 6.500% 30/03/2034	280,000	USD	294,767	302,196	0.21
Thermo Fisher Scientific Inc 5.086% 10/08/2033	770,000	USD	769,480	802,560	0.56
T-Mobile USA Inc 2.550% 15/02/2031	860,000	USD	878,702	740,730	0.52
T-Mobile USA Inc 2.700% 15/03/2032	490,000	USD	466,135	417,579	0.29
U.S. Treasury Bond 2.250% 15/02/2052	900,000	USD	626,767	623,883	0.44
U.S. Treasury Bond 2.375% 15/02/2042	3,425,000	USD	2,681,224	2,627,885	1.84
U.S. Treasury Bond 4.125% 15/08/2053	550,000	USD	557,531	555,930	0.39
U.S. Treasury Note 4.875% 31/10/2028	3,970,000	USD	4,049,188	4,143,998	2.90
U.S. Treasury Note 5.000% 31/10/2025	5,990,000	USD	6,008,964	6,058,323	4.24
Union Pacific Corp 2.950% 10/03/2052	515,000	USD	354,388	365,249	0.26
Union Pacific Corp 3.500% 14/02/2053	460,000	USD	355,076	364,302	0.26
UnitedHealth Group Inc 2.000% 15/05/2030	1,060,000	USD	1,075,474	916,156	0.64
UnitedHealth Group Inc 3.250% 15/05/2051	50,000	USD	37,606	37,866	0.03
UnitedHealth Group Inc 4.750% 15/05/2052	805,000	USD	755,460	773,891	0.54

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
UnitedHealth Group Inc 5.050% 15/04/2053	425,000	USD	432,330	429,324	0.30
Verizon Communications Inc 2.550% 21/03/2031	835,000	USD	832,521	719,978	0.50
Williams Cos Inc/The 3.750% 15/06/2027	135,000	USD	139,041	130,118	0.09
			49,294,393	48,177,943	33.75
Total - Fixed rate bonds			77,533,005	75,055,510	52.57
Variable rate bonds					
Australia					
Commonwealth Bank of Australia 6.220% 01/11/2028	100,000	GBP	142,408	129,027	0.09
			142,408	129,027	0.09
Denmark					
Danske Bank A/S 4.750% 21/06/2030 EMTN	805,000	EUR	882,765	937,048	0.66
			882,765	937,048	0.66
Finland					
Sampo Oyj 2.500% 03/09/2052 EMTN	210,000	EUR	254,826	195,319	0.14
			254,826	195,319	0.14
France					
AXA SA 1.375% 07/10/2041 EMTN	100,000	EUR	78,907	91,148	0.06
AXA SA 5.500% 11/07/2043 EMTN	235,000	EUR	256,632	278,127	0.20
Credit Agricole SA 4.250% 11/07/2029	100,000	EUR	105,525	114,009	0.08
Electricite de France SA 4.000% Perpetual	600,000	EUR	625,689	657,123	0.46
Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal 2.125% 21/06/2052	300,000	EUR	323,219	254,695	0.18
			1,389,972	1,395,102	0.98
Germany					
Allianz SE 4.252% 05/07/2052 EMTN	400,000	EUR	412,211	437,269	0.31
			412,211	437,269	0.31
Great Britain					
Barclays PLC 5.304% 09/08/2026	610,000	USD	609,586	607,472	0.43
Barclays PLC 6.224% 09/05/2034	315,000	USD	315,000	326,711	0.23
Barclays PLC 6.369% 31/01/2031 EMTN	345,000	GBP	415,484	455,982	0.32
Channel Link Enterprises Finance PLC 2.706% 30/06/2050	405,000	EUR	478,456	420,814	0.29
HSBC Holdings PLC 4.583% 19/06/2029	755,000	USD	713,991	732,053	0.51
HSBC Holdings PLC 6.800% 14/09/2031	135,000	GBP	178,382	185,422	0.13
Legal & General Group PLC 4.500% 01/11/2050	405,000	GBP	616,452	475,262	0.33
Lloyds Banking Group PLC 4.500% 11/01/2029 EMTN	570,000	EUR	603,648	654,172	0.46
Lloyds Banking Group PLC 4.716% 11/08/2026	1,075,000	USD	1,069,744	1,060,715	0.74
NatWest Group PLC 4.445% 08/05/2030	400,000	USD	421,103	383,273	0.27
NatWest Group PLC 6.016% 02/03/2034	235,000	USD	240,792	246,742	0.17
Santander UK Group Holdings PLC 3.530% 25/08/2028 EMTN	685,000	EUR	700,439	750,745	0.53
Standard Chartered PLC 7.018% 08/02/2030 144A ⁽²⁾	365,000	USD	364,843	385,190	0.27
Virgin Money UK PLC 4.625% 29/10/2028 EMTN	355,000	EUR	377,399	390,966	0.27
			7,105,319	7,075,519	4.95
Ireland					
AIB Group PLC 4.625% 23/07/2029 EMTN	430,000	EUR	462,194	489,779	0.34

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Bank of Ireland Group PLC 2.029% 30/09/2027 144A ⁽²⁾	400,000	USD	397,846	364,721	0.26
Zurich Finance Ireland Designated Activity Co 3.000% 19/04/2051 EMTN	220,000	USD	169,303	178,145	0.13
Zurich Finance Ireland Designated Activity Co 5.125% 23/11/2052 EMTN	250,000	GBP	285,196	306,596	0.21
			1,314,539	1,339,241	0.94
Netherlands					
ING Groep NV 3.869% 28/03/2026	970,000	USD	966,180	950,656	0.67
ING Groep NV 6.114% 11/09/2034	510,000	USD	519,293	534,871	0.37
			1,485,473	1,485,527	1.04
Spain					
Banco de Sabadell SA 5.500% 08/09/2029 EMTN	400,000	EUR	434,951	459,380	0.32
Banco Santander SA 2.250% 04/10/2032 EMTN	300,000	GBP	404,528	330,174	0.23
CaixaBank SA 5.375% 14/11/2030 EMTN	500,000	EUR	540,545	595,563	0.42
			1,380,024	1,385,117	0.97
Switzerland					
UBS Group AG 3.125% 15/06/2030 EMTN	440,000	EUR	437,999	472,655	0.33
			437,999	472,655	0.33
Total - Variable rate bonds			14,805,536	14,851,824	10.41
Total - Transferable securities admitted to an official stock exchange listing			92,338,541	89,907,334	62.98
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Canada					
Toronto-Dominion Bank/The 1.250% 10/09/2026	1,195,000	USD	1,186,670	1,091,753	0.77
			1,186,670	1,091,753	0.77
Chile					
Sociedad Quimica y Minera de Chile SA 6.500% 07/11/2033	580,000	USD	581,647	614,666	0.43
			581,647	614,666	0.43
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	518,563	USD	518,555	451,764	0.32
			518,555	451,764	0.32
Italy					
Intesa Sanpaolo SpA 6.625% 20/06/2033 144A ⁽²⁾	200,000	USD	199,878	204,947	0.14
			199,878	204,947	0.14
Mexico					
Orbia Advance Corp SAB de CV 1.875% 11/05/2026	825,000	USD	787,246	758,612	0.53
			787,246	758,612	0.53
Multinational					
Bacardi Ltd/Bacardi-Martini BV 5.400% 15/06/2033 144A ⁽²⁾	780,000	USD	777,246	783,900	0.55
NXP BV/NXP Funding LLC/NXP USA Inc 2.650% 15/02/2032	600,000	USD	480,854	505,493	0.35
			1,258,100	1,289,393	0.90
Netherlands					
Deutsche Telekom International Finance BV 8.750% 15/06/2030	320,000	USD	360,029	385,395	0.27

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
EDP Finance BV 1.710% 24/01/2028 144A ⁽²⁾	330,000	USD	286,647	292,913	0.21
Enel Finance International NV 6.000% 07/10/2039 144A ⁽²⁾	160,000	USD	145,361	162,595	0.11
			792,037	840,903	0.59
New Zealand					
Bank of New Zealand 1.000% 03/03/2026 144A ⁽²⁾	1,075,000	USD	1,072,200	987,329	0.69
			1,072,200	987,329	0.69
Norway					
Aker BP ASA 3.100% 15/07/2031 144A ⁽²⁾	485,000	USD	464,808	414,816	0.29
Aker BP ASA 6.000% 13/06/2033 144A ⁽²⁾	260,000	USD	259,415	270,064	0.19
			724,223	684,880	0.48
Singapore					
BOC Aviation Ltd 2.625% 17/01/2025 EMTN	530,000	USD	532,889	514,295	0.36
			532,889	514,295	0.36
Switzerland					
UBS AG/London 5.650% 11/09/2028	200,000	USD	199,992	207,431	0.15
			199,992	207,431	0.15
United States					
Amgen Inc 5.250% 02/03/2033	1,585,000	USD	1,583,679	1,624,994	1.14
Amgen Inc 5.650% 02/03/2053	350,000	USD	349,726	368,230	0.26
Apple Inc 3.750% 12/09/2047	45,000	USD	53,676	38,410	0.03
AT&T Inc 3.500% 15/09/2053	200,000	USD	152,317	145,141	0.10
British Airways 2021-1 Class A Pass Through Trust 2.900% 15/03/2035 144A ⁽²⁾	578,036	USD	578,036	493,989	0.35
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	1,055,000	USD	988,506	902,092	0.63
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	15,000	USD	12,643	13,175	0.01
Cabot Corp 5.000% 30/06/2032	425,000	USD	422,588	418,364	0.29
Centene Corp 3.375% 15/02/2030	365,000	USD	372,184	327,489	0.23
Centene Corp 4.625% 15/12/2029	185,000	USD	191,916	177,365	0.12
Charter Communications Operating LLC/Charter Communications Operating Capital 2.800% 01/04/2031	780,000	USD	671,105	657,901	0.46
Charter Communications Operating LLC/Charter Communications Operating Capital 3.500% 01/06/2041	115,000	USD	114,549	81,283	0.06
Charter Communications Operating LLC/Charter Communications Operating Capital 3.700% 01/04/2051	410,000	USD	358,459	266,676	0.19
Charter Communications Operating LLC/Charter Communications Operating Capital 5.125% 01/07/2049	80,000	USD	84,355	64,972	0.05
Comcast Corp 2.800% 15/01/2051	585,000	USD	566,016	389,842	0.27
Comcast Corp 3.999% 01/11/2049	470,000	USD	508,538	392,217	0.27
Comcast Corp 4.250% 15/01/2033	175,000	USD	169,646	170,029	0.12
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	205,000	USD	160,128	166,303	0.12
Continental Resources Inc/OK 4.375% 15/01/2028	567,000	USD	601,957	548,982	0.38
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	250,000	USD	279,822	248,865	0.17
Cox Communications Inc 2.950% 01/10/2050 144A ⁽²⁾	920,000	USD	913,365	588,368	0.41

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	700,000	USD	712,650	606,995	0.42
Empower Finance 2020 LP 3.075% 17/09/2051 144A ⁽²⁾	475,000	USD	314,417	326,310	0.23
Enel Finance America LLC 7.100% 14/10/2027 144A ⁽²⁾	260,000	USD	258,321	277,449	0.19
ERAC USA Finance LLC 3.300% 01/12/2026 144A ⁽²⁾	700,000	USD	711,313	670,487	0.47
ERAC USA Finance LLC 4.200% 01/11/2046 144A ⁽²⁾	125,000	USD	131,708	109,627	0.08
ERAC USA Finance LLC 4.600% 01/05/2028 144A ⁽²⁾	265,000	USD	264,139	263,347	0.18
HCA Inc 3.625% 15/03/2032	580,000	USD	505,880	518,621	0.36
Lennar Corp 5.000% 15/06/2027	115,000	USD	123,930	115,318	0.08
Meta Platforms Inc 4.950% 15/05/2033	790,000	USD	789,030	815,374	0.57
Micron Technology Inc 4.185% 15/02/2027	30,000	USD	28,195	29,425	0.02
Micron Technology Inc 5.327% 06/02/2029	405,000	USD	390,146	413,070	0.29
Micron Technology Inc 5.875% 09/02/2033	475,000	USD	474,711	493,709	0.35
New England Power Co 5.936% 25/11/2052 144A ⁽²⁾	170,000	USD	185,081	177,339	0.12
Oncor Electric Delivery Co LLC 4.950% 15/09/2052	955,000	USD	959,485	938,918	0.66
PECO Energy Co 3.000% 15/09/2049	205,000	USD	147,117	145,720	0.10
PECO Energy Co 4.375% 15/08/2052	1,080,000	USD	973,472	971,319	0.68
Principal Life Global Funding II 1.500% 17/11/2026 144A ⁽²⁾	1,125,000	USD	1,121,219	1,023,598	0.72
Regency Centers LP 3.700% 15/06/2030	450,000	USD	472,525	418,402	0.29
Retail Opportunity Investments Partnership LP 4.000% 15/12/2024	125,000	USD	124,684	122,514	0.09
Santander Holdings USA Inc 3.244% 05/10/2026	360,000	USD	368,054	339,090	0.24
Slam Ltd 2.434% 15/06/2046 144A ⁽²⁾	750,893	USD	750,877	659,080	0.46
T-Mobile USA Inc 3.400% 15/10/2052	220,000	USD	189,312	160,237	0.11
T-Mobile USA Inc 5.050% 15/07/2033	250,000	USD	249,603	251,944	0.18
T-Mobile USA Inc 6.000% 15/06/2054	220,000	USD	219,629	241,265	0.17
United Airlines 3.700% 01/03/2030	653,212	USD	598,978	570,880	0.40
Verizon Communications Inc 2.355% 15/03/2032	895,000	USD	719,578	744,435	0.52
VMware LLC 2.200% 15/08/2031	940,000	USD	805,059	778,896	0.55
Willis Engine Structured Trust VII 8.000% 15/10/2048 144A ⁽²⁾	411,856	USD	407,247	423,450	0.30
			22,129,571	20,691,506	14.49
Total - Fixed rate bonds			29,983,008	28,337,479	19.85
Variable rate bonds					
France					
BNP Paribas SA 2.588% 12/08/2035 144A ⁽²⁾	230,000	USD	222,081	188,060	0.13
BNP Paribas SA 4.375% 01/03/2033 144A ⁽²⁾	325,000	USD	344,000	304,195	0.21
BNP Paribas SA 5.335% 12/06/2029 144A ⁽²⁾	310,000	USD	310,000	314,391	0.22
BNP Paribas SA 5.894% 05/12/2034 144A ⁽²⁾	200,000	USD	200,000	209,154	0.15
Credit Agricole SA 4.000% 10/01/2033 144A ⁽²⁾	420,000	USD	442,878	390,721	0.27
			1,518,959	1,406,521	0.98
Germany					
Allianz SE 6.350% 06/09/2053 144A ⁽²⁾	200,000	USD	200,000	207,368	0.14
Deutsche Bank AG/New York NY 2.129% 24/11/2026	450,000	USD	450,000	421,793	0.30
			650,000	629,161	0.44

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Ireland					
AIB Group PLC 6.608% 13/09/2029 144A ⁽²⁾	305,000	USD	305,000	321,303	0.22
			305,000	321,303	0.22
Italy					
Intesa Sanpaolo SpA 4.198% 01/06/2032 144A ⁽²⁾	320,000	USD	306,618	263,752	0.18
UniCredit SpA 3.127% 03/06/2032 144A ⁽²⁾	230,000	USD	186,594	194,360	0.14
			493,212	458,112	0.32
Netherlands					
Cooperatieve Rabobank UA 3.758% 06/04/2033 144A ⁽²⁾	295,000	USD	257,089	264,779	0.19
			257,089	264,779	0.19
Spain					
CaixaBank SA 6.840% 13/09/2034 144A ⁽²⁾	200,000	USD	200,000	211,081	0.15
			200,000	211,081	0.15
Switzerland					
UBS Group AG 3.091% 14/05/2032 144A ⁽²⁾	855,000	USD	831,267	728,175	0.51
			831,267	728,175	0.51
United States					
Bank of America Corp 1.530% 06/12/2025	350,000	USD	331,151	336,472	0.24
Bank of America Corp 2.299% 21/07/2032	1,230,000	USD	1,190,734	1,004,341	0.70
Bank of America Corp 2.592% 29/04/2031	625,000	USD	634,801	538,619	0.38
Bank of America Corp 5.288% 25/04/2034	780,000	USD	769,521	781,795	0.55
Citigroup Inc 1.281% 03/11/2025	1,180,000	USD	1,180,000	1,135,316	0.80
Citigroup Inc 2.014% 25/01/2026	449,000	USD	432,171	431,450	0.30
Citigroup Inc 2.561% 01/05/2032	535,000	USD	535,000	446,365	0.31
Citigroup Inc 2.572% 03/06/2031	120,000	USD	123,267	102,506	0.07
Goldman Sachs Group Inc/The 1.542% 10/09/2027	450,000	USD	432,471	408,158	0.29
Goldman Sachs Group Inc/The 3.102% 24/02/2033	575,000	USD	491,554	493,588	0.35
Goldman Sachs Group Inc/The 3.272% 29/09/2025	720,000	USD	730,442	707,822	0.50
Goldman Sachs Group Inc/The 3.691% 05/06/2028	195,000	USD	208,492	186,310	0.13
JPMorgan Chase & Co 2.301% 15/10/2025	260,000	USD	262,452	253,350	0.18
JPMorgan Chase & Co 2.522% 22/04/2031	1,175,000	USD	1,226,247	1,016,066	0.71
JPMorgan Chase & Co 2.545% 08/11/2032	430,000	USD	352,111	358,783	0.25
JPMorgan Chase & Co 2.963% 25/01/2033	535,000	USD	535,000	458,408	0.32
JPMorgan Chase & Co 5.350% 01/06/2034	285,000	USD	284,913	289,057	0.20
Morgan Stanley 1.164% 21/10/2025	300,000	USD	299,491	288,857	0.20
Morgan Stanley 2.484% 16/09/2036	615,000	USD	470,246	487,441	0.34
Morgan Stanley 5.250% 21/04/2034	340,000	USD	329,973	339,965	0.24
Morgan Stanley 5.424% 21/07/2034	370,000	USD	339,285	375,505	0.26
Wells Fargo & Co 3.908% 25/04/2026	930,000	USD	923,490	911,546	0.64
Wells Fargo & Co 4.540% 15/08/2026	405,000	USD	405,000	400,999	0.28
Wells Fargo & Co 5.557% 25/07/2034	300,000	USD	296,504	305,433	0.21
Wells Fargo & Co 6.491% 23/10/2034	175,000	USD	172,728	190,380	0.13
			12,957,044	12,248,532	8.58
Total - Variable rate bonds			17,212,571	16,267,664	11.39
Total - Transferable securities dealt in on another regulated market			47,195,579	44,605,143	31.24

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Sustainable Global Corporate Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Other transferable securities					
Fixed rate bonds					
Canada					
Bell Telephone Co of Canada or Bell Canada 2.500% 14/05/2030	2,450,000	CAD	1,960,051	1,658,319	1.16
			1,960,051	1,658,319	1.16
Total - Fixed rate bonds			1,960,051	1,658,319	1.16
Total - Other transferable securities			1,960,051	1,658,319	1.16
TOTAL INVESTMENT PORTFOLIO			141,494,171	136,170,796	95.38

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund⁽¹⁾

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	58,039	31,830	5,381,267
Net Asset Value per Share			
H-S/A (SGD)	0	0	0
S/A (USD)	0	0	0

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Institutional High Income Fund⁽¹⁾

Statement of Investments
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Shares					
Canada					
Bellatrix Exploration Ltd	219,677	CAD	0	0	0.00
			0	0	0.00
Total - Shares			0	0	0.00
Fixed rate bonds					
Canada					
Bellatrix Exploration Ltd 12.500% 15/12/2023	597,000	USD	0	0	0.00
			0	0	0.00
United States					
Sanchez Energy Escrow Corp 6.125% 15/01/2023	70,000	USD	70,000	0	0.00
			70,000	0	0.00
Total - Fixed rate bonds			70,000	0	0.00
Total - Transferable securities dealt in on another regulated market			70,000	0	0.00
Other transferable securities					
Shares					
United States					
Hercules Offshore Escrow Inc	41,869	USD	0	0	0.00
			0	0	0.00
Total - Shares			0	0	0.00
Total - Other transferable securities			0	0	0.00
TOTAL INVESTMENT PORTFOLIO			70,000	0	0.00

(1) See Note 1.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (CHF)	
Number of shares outstanding at the beginning	1,843.000
Number of shares issued	159.388
Number of shares redeemed	-
Number of shares at the end	2,002.388
H-I/A (EUR)	
Number of shares outstanding at the beginning	1,379,025.483
Number of shares issued	235,815.703
Number of shares redeemed	(786,774.313)
Number of shares at the end	828,066.873
H-I/D (EUR)	
Number of shares outstanding at the beginning	94,220.311
Number of shares issued	2,608.582
Number of shares redeemed	(59,000.000)
Number of shares at the end	37,828.893
H-N/A (EUR)	
Number of shares outstanding at the beginning	426.957
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	426.957
H-N/D (EUR)	
Number of shares outstanding at the beginning	600.000
Number of shares issued	-
Number of shares redeemed	(600.000)
Number of shares at the end	-
H-N/D (GBP)	
Number of shares outstanding at the beginning	900.556
Number of shares issued	993.000
Number of shares redeemed	-
Number of shares at the end	1,893.556
H-N1/A (EUR)	
Number of shares outstanding at the beginning	701.427
Number of shares issued	71,339.423
Number of shares redeemed	(26,341.891)
Number of shares at the end	45,698.959
H-R/A (CHF)	
Number of shares outstanding at the beginning	1,430.000
Number of shares issued	-
Number of shares redeemed	(1,430.000)
Number of shares at the end	-
H-R/A (EUR)	
Number of shares outstanding at the beginning	36,528.300
Number of shares issued	21,702.732
Number of shares redeemed	(16,268.311)
Number of shares at the end	41,962.721
H-R/A (GBP)	
Number of shares outstanding at the beginning	-
Number of shares issued	409.165
Number of shares redeemed	-
Number of shares at the end	409.165
H-R/D (EUR)	
Number of shares outstanding at the beginning	74,877.763
Number of shares issued	3,600.150
Number of shares redeemed	(7,489.159)
Number of shares at the end	70,988.754

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

H-RE/A (EUR)	
Number of shares outstanding at the beginning	6,051.403
Number of shares issued	14,494.015
Number of shares redeemed	(8,790.652)
Number of shares at the end	11,754.766
H-S/A (EUR)	
Number of shares outstanding at the beginning	2,652,320.610
Number of shares issued	1,066,645.582
Number of shares redeemed	(2,184,287.755)
Number of shares at the end	1,534,678.437
H-S/A (GBP)	
Number of shares outstanding at the beginning	68.898
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	68.898
H-S/A (JPY)	
Number of shares outstanding at the beginning	463,406.070
Number of shares issued	-
Number of shares redeemed	(435.781)
Number of shares at the end	462,970.289
H-S/D (EUR)	
Number of shares outstanding at the beginning	910,038.682
Number of shares issued	221,358.637
Number of shares redeemed	(95,580.000)
Number of shares at the end	1,035,817.319
I/A (USD)	
Number of shares outstanding at the beginning	1,328,903.001
Number of shares issued	601,690.382
Number of shares redeemed	(593,949.571)
Number of shares at the end	1,336,643.812
I/D (USD)	
Number of shares outstanding at the beginning	344,058.592
Number of shares issued	58,618.438
Number of shares redeemed	(76,465.035)
Number of shares at the end	326,211.995
N/A (USD)	
Number of shares outstanding at the beginning	266.639
Number of shares issued	173.553
Number of shares redeemed	(113.783)
Number of shares at the end	326.409
N/D (USD)	
Number of shares outstanding at the beginning	69,973.552
Number of shares issued	14,788.252
Number of shares redeemed	(83,095.804)
Number of shares at the end	1,666.000
N1/A (USD)	
Number of shares outstanding at the beginning	100,188.793
Number of shares issued	44,894.605
Number of shares redeemed	(97,928.204)
Number of shares at the end	47,155.194
N1/A (EUR)	
Number of shares outstanding at the beginning	-
Number of shares issued	66,561.181
Number of shares redeemed	(2,320.275)
Number of shares at the end	64,240.906

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

R/A (USD)	
Number of shares outstanding at the beginning	1,252,658.448
Number of shares issued	257,977.240
Number of shares redeemed	(337,659.467)
Number of shares at the end	1,172,976.221
R/D (USD)	
Number of shares outstanding at the beginning	301,244.815
Number of shares issued	23,342.380
Number of shares redeemed	(97,959.394)
Number of shares at the end	226,627.801
RE/A (USD)	
Number of shares outstanding at the beginning	50,270.892
Number of shares issued	4,489.379
Number of shares redeemed	(10,376.927)
Number of shares at the end	44,383.344
S/A (USD)	
Number of shares outstanding at the beginning	1,478,682.144
Number of shares issued	13,827.104
Number of shares redeemed	(301,704.013)
Number of shares at the end	1,190,805.235
S/D (USD)	
Number of shares outstanding at the beginning	6,310.000
Number of shares issued	-
Number of shares redeemed	(3,590.000)
Number of shares at the end	2,720.000

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	918,680,407	1,084,406,401	1,303,771,829
Net Asset Value per Share			
H-I/A (CHF)	95.91	94.03	105.16
H-I/A (EUR)	99.57	95.70	106.53
H-I/D (EUR)	77.19	76.78	88.30
H-N/A (EUR)	93.92	90.19	100.46
H-N/D (EUR)	-	82.89	95.49
H-N/D (GBP)	87.90	86.28	97.01
H-N1/A (EUR)	97.89	94.02	104.59
H-R/A (CHF)	-	89.39	100.54
H-R/A (EUR)	96.55	93.31	104.50
H-R/A (GBP)	100.70	-	-
H-R/D (EUR)	77.37	77.15	88.74
H-RE/A (EUR)	91.36	88.81	99.99
H-S/A (EUR)	102.05	97.75	108.62
H-S/A (GBP)	108.41	102.45	112.05
H-S/A (JPY)	9,725.24	9,672.22	10,751.17
H-S/D (EUR)	78.46	78.09	89.88
I/A (USD)	124.63	117.28	127.83
I/D (USD)	89.15	87.01	97.89
N/A (USD)	103.24	97.19	105.95
N/D (USD)	90.05	87.93	98.92
N1/A (USD)	110.13	103.55	112.81
N1/A (EUR)	108.82	-	-
Q/A (USD)	-	-	134.05
R/A (USD)	112.77	106.75	117.03
R/D (USD)	90.70	88.54	99.59
RE/A (USD)	108.16	102.90	113.37
S/A (USD)	122.44	114.88	124.84
S/D (USD)	90.36	88.19	99.22

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Bermuda Islands					
Ooredoo International Finance Ltd 3.750% 22/06/2026	6,190,000	USD	6,138,742	6,036,141	0.66
			6,138,742	6,036,141	0.66
Brazil					
Banco do Brasil SA/Cayman 4.625% 15/01/2025	9,535,000	USD	9,666,889	9,401,459	1.02
			9,666,889	9,401,459	1.02
British Virgin Islands					
Beijing Gas Singapore Capital Corp 1.875% 18/01/2025 EMTN	5,835,000	USD	5,829,392	5,634,051	0.61
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	10,250,000	USD	10,233,453	9,611,353	1.05
Gold Fields Orogen Holdings BVI Ltd 5.125% 15/05/2024	5,780,000	USD	5,803,259	5,746,847	0.63
Gold Fields Orogen Holdings BVI Ltd 6.125% 15/05/2029 144A ⁽²⁾	2,800,000	USD	2,824,190	2,873,416	0.31
Huarong Finance 2017 Co Ltd 4.250% 07/11/2027 EMTN	1,775,000	USD	1,605,299	1,616,066	0.18
Huarong Finance II Co Ltd 5.000% 19/11/2025 EMTN	5,200,000	USD	5,108,604	5,003,544	0.54
TSMC Global Ltd 1.000% 28/09/2027	1,500,000	USD	1,298,421	1,316,738	0.14
Yili Holding Investment Ltd 1.625% 19/11/2025	4,960,000	USD	4,952,680	4,642,750	0.51
			37,655,298	36,444,765	3.97
Canada					
MEGlobal Canada ULC 5.000% 18/05/2025 EMTN	6,945,000	USD	6,998,877	6,857,493	0.75
			6,998,877	6,857,493	0.75
Cayman Islands					
Aldar Sukuk Ltd 4.750% 29/09/2025	9,375,000	USD	9,786,787	9,281,250	1.01
CK Hutchison International 21 Ltd 1.500% 15/04/2026	2,730,000	USD	2,727,604	2,529,305	0.28
eHi Car Services Ltd 7.750% 14/11/2024	2,610,000	USD	2,619,580	2,260,858	0.25
IHS Holding Ltd 5.625% 29/11/2026	5,665,000	USD	5,541,369	4,915,747	0.53
MAF Sukuk Ltd 4.500% 03/11/2025	4,995,000	USD	5,146,994	4,904,511	0.53
Meituan 2.125% 28/10/2025 144A ⁽²⁾	4,095,000	USD	3,841,445	3,852,679	0.42
Melco Resorts Finance Ltd 5.250% 26/04/2026	7,000,000	USD	6,514,735	6,737,500	0.73
OmGrid Funding Ltd 5.196% 16/05/2027	3,400,000	USD	3,295,920	3,378,308	0.37
QNB Finance Ltd 1.625% 22/09/2025 EMTN	10,015,000	USD	9,906,222	9,385,557	1.02
QNB Finance Ltd 3.500% 28/03/2024 EMTN	3,965,000	USD	3,961,668	3,940,568	0.43
Sands China Ltd 5.375% 08/08/2025	6,117,000	USD	6,355,557	6,032,364	0.66
SNB Funding Ltd 2.750% 02/10/2024	11,480,000	USD	11,516,981	11,192,770	1.22
Sunny Optical Technology Group Co Ltd 5.950% 17/07/2026	6,215,000	USD	6,246,974	6,285,387	0.68
Wynn Macau Ltd 5.625% 26/08/2028 144A ⁽²⁾	7,750,000	USD	6,897,217	7,177,465	0.78
			84,359,053	81,874,269	8.91

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Banco de Credito e Inversiones SA 3.500% 12/10/2027	2,185,000	USD	2,042,466	2,066,343	0.22
Banco del Estado de Chile 2.704% 09/01/2025	8,120,000	USD	8,125,699	7,837,005	0.85
Cencosud SA 4.375% 17/07/2027	11,150,000	USD	10,794,046	10,758,385	1.17
Enel Generacion Chile SA 4.250% 15/04/2024	4,490,000	USD	4,492,672	4,456,905	0.49
			25,454,883	25,118,638	2.73
Colombia					
Bancolombia SA 3.000% 29/01/2025	8,380,000	USD	8,372,400	8,110,493	0.88
Colombia Government International Bond 3.875% 25/04/2027	2,855,000	USD	2,660,084	2,719,859	0.30
Colombia Government International Bond 4.500% 15/03/2029	4,355,000	USD	4,005,770	4,076,367	0.44
Ecopetrol SA 5.375% 26/06/2026	6,800,000	USD	6,644,566	6,666,187	0.73
			21,682,820	21,572,906	2.35
Dominican Republic					
Dominican Republic International Bond 5.950% 25/01/2027 144A ⁽²⁾	6,260,000	USD	6,196,975	6,272,833	0.68
			6,196,975	6,272,833	0.68
Great Britain					
Anglo American Capital PLC 3.875% 16/03/2029 144A ⁽²⁾	2,000,000	USD	1,854,260	1,875,848	0.20
Bidvest Group UK PLC/The 3.625% 23/09/2026	11,330,000	USD	11,262,175	10,480,250	1.14
			13,116,435	12,356,098	1.34
Hong Kong					
AIA Group Ltd 5.625% 25/10/2027	1,330,000	USD	1,363,640	1,372,126	0.15
GLP China Holdings Ltd 4.974% 26/02/2024 EMTN	2,275,000	USD	2,281,779	2,136,348	0.23
			3,645,419	3,508,474	0.38
India					
Adani Green Energy UP Ltd/Prayatna Developers Pvt Ltd/Parampujya Solar Energ 6.250% 10/12/2024	9,890,000	USD	10,121,876	9,763,310	1.06
Bharti Airtel Ltd 4.375% 10/06/2025	9,365,000	USD	9,160,383	9,234,015	1.01
GMR Hyderabad International Airport Ltd 4.750% 02/02/2026	4,300,000	USD	4,158,248	4,141,931	0.45
Indian Railway Finance Corp Ltd 3.835% 13/12/2027	8,870,000	USD	8,334,089	8,476,093	0.92
REC Ltd 2.250% 01/09/2026 EMTN	3,305,000	USD	3,265,339	3,054,613	0.33
REC Ltd 3.875% 07/07/2027 EMTN	1,100,000	USD	1,045,498	1,052,392	0.12
Shriram Finance Ltd 4.150% 18/07/2025 EMTN	6,765,000	USD	6,605,465	6,477,489	0.71
Shriram Finance Ltd 4.400% 13/03/2024 EMTN	5,685,000	USD	5,684,591	5,644,125	0.61
			48,375,489	47,843,968	5.21
Indonesia					
Bank Mandiri Persero Tbk PT 5.500% 04/04/2026 EMTN	2,200,000	USD	2,198,768	2,210,873	0.24
Tower Bersama Infrastructure Tbk PT4.250% 21/01/2025	9,320,000	USD	9,417,910	9,146,963	1.00
			11,616,678	11,357,836	1.24
Isle of Man					
Gohl Capital Ltd 4.250% 24/01/2027	7,635,000	USD	7,144,705	7,345,920	0.80
			7,144,705	7,345,920	0.80

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Luxembourg					
Minerva Luxembourg SA 5.875% 19/01/2028	4,985,000	USD	4,654,764	4,735,750	0.52
			4,654,764	4,735,750	0.52
Malaysia					
Misc Capital Two Labuan Ltd 3.625% 06/04/2025 EMTN	11,470,000	USD	11,438,567	11,225,647	1.22
			11,438,567	11,225,647	1.22
Mauritius					
Axian Telecom 7.375% 16/02/2027	8,084,000	USD	7,801,922	7,543,960	0.82
Clean Renewable Power Mauritius Pte Ltd 4.250% 25/03/2027	3,150,000	USD	2,875,148	2,870,044	0.31
Greenko Solar Mauritius Ltd 5.550% 29/01/2025	4,460,000	USD	4,358,519	4,346,716	0.47
Greenko Solar Mauritius Ltd 5.550% 29/01/2025 144A ⁽²⁾	4,780,000	USD	4,693,078	4,658,588	0.51
HTA Group Ltd/Mauritius 7.000% 18/12/2025	11,130,000	USD	11,243,096	10,928,213	1.19
Mauritius Commercial Bank Ltd/The 7.950% 26/04/2028 EMTN	8,245,000	USD	8,258,761	8,684,002	0.95
			39,230,524	39,031,523	4.25
Mexico					
BBVA Bancomer SA/Texas 1.875% 18/09/2025	9,440,000	USD	9,237,700	8,909,590	0.97
El Puerto de Liverpool SAB de CV 3.875% 06/10/2026 144A ⁽²⁾	2,400,000	USD	2,282,788	2,311,592	0.25
Grupo Televisa SAB 6.625% 18/03/2025	4,946,000	USD	5,092,706	4,993,098	0.55
Sigma Alimentos SA de CV 4.125% 02/05/2026	9,725,000	USD	9,841,762	9,481,060	1.03
			26,454,956	25,695,340	2.80
Morocco					
Morocco Government International Bond 5.950% 08/03/2028	2,855,000	USD	2,857,789	2,927,414	0.32
			2,857,789	2,927,414	0.32
Netherlands					
Bharti Airtel International Netherlands BV 5.350% 20/05/2024	540,000	USD	544,132	539,568	0.06
Prosus NV 3.257% 19/01/2027	3,250,000	USD	2,992,777	3,002,428	0.33
Prosus NV 4.850% 06/07/2027	2,000,000	USD	1,918,830	1,927,120	0.21
Teva Pharmaceutical Finance Netherlands III BV 4.750% 09/05/2027	10,000,000	USD	9,405,340	9,574,998	1.04
Teva Pharmaceutical Finance Netherlands III BV 6.000% 15/04/2024	5,204,000	USD	5,206,639	5,186,413	0.56
			20,067,718	20,230,527	2.20
Nigeria					
United Bank for Africa PLC 6.750% 19/11/2026 EMTN	3,285,000	USD	3,285,000	3,002,490	0.33
			3,285,000	3,002,490	0.33
Qatar					
QatarEnergy 1.375% 12/09/2026	7,695,000	USD	7,691,186	7,059,624	0.77
			7,691,186	7,059,624	0.77
Saudi Arabia					
Banque Saudi Fransi 4.750% 31/05/2028	5,285,000	USD	5,269,845	5,205,725	0.57
Saudi Arabian Oil Co 2.875% 16/04/2024 EMTN	5,565,000	USD	5,584,859	5,512,244	0.60
			10,854,704	10,717,969	1.17

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Singapore					
United Overseas Bank Ltd 3.059% 07/04/2025 EMTN	10,245,000	USD	10,245,000	10,029,655	1.09
			10,245,000	10,029,655	1.09
South Korea					
Export-Import Bank of Korea 5.125% 18/09/2028	8,060,000	USD	8,049,060	8,273,471	0.90
Korea Gas Corp 1.125% 13/07/2026 EMTN	4,365,000	USD	4,163,442	3,976,415	0.43
KT Corp 4.000% 08/08/2025	9,180,000	USD	9,123,150	9,038,066	0.98
NAVER Corp 1.500% 29/03/2026	11,195,000	USD	11,080,198	10,345,411	1.13
Shinhan Financial Group Co Ltd 1.350% 10/01/2026 EMTN	9,195,000	USD	9,188,640	8,548,664	0.93
SK Hynix Inc 1.000% 19/01/2024	3,400,000	USD	3,399,891	3,392,962	0.37
SK Hynix Inc 6.375% 17/01/2028	5,710,000	USD	5,775,006	5,894,222	0.64
			50,779,387	49,469,211	5.38
Supranational Organisations					
Africa Finance Corp 2.875% 28/04/2028	8,200,000	USD	7,054,087	7,154,500	0.78
Africa Finance Corp 3.125% 16/06/2025	2,055,000	USD	2,066,244	1,962,864	0.21
African Export-Import Bank/The 2.634% 17/05/2026	12,739,000	USD	12,150,705	11,746,632	1.28
Arab Petroleum Investments Corp 1.483% 06/10/2026	3,205,000	USD	3,205,000	2,913,890	0.32
Corp. Andina de Fomento 4.750% 01/04/2026	2,610,000	USD	2,605,976	2,582,968	0.28
			27,082,012	26,360,854	2.87
Thailand					
Bangkok Bank PCL/Hong Kong 4.050% 19/03/2024 EMTN	4,624,000	USD	4,637,772	4,609,434	0.50
Bangkok Bank PCL/Hong Kong 4.300% 15/06/2027 EMTN	2,580,000	USD	2,577,612	2,529,148	0.28
Kasikornbank PCL/Hong Kong 5.458% 07/03/2028	2,790,000	USD	2,790,000	2,844,309	0.31
			10,005,384	9,982,891	1.09
Togo					
Ecobank Transnational Inc 9.500% 18/04/2024	6,155,000	USD	6,174,163	6,106,375	0.66
			6,174,163	6,106,375	0.66
Turkey					
KOC Holding AS 6.500% 11/03/2025	4,045,000	USD	4,043,197	4,022,833	0.44
TC Ziraat Bankasi AS 5.375% 02/03/2026	7,380,000	USD	7,362,524	7,106,911	0.77
Turk Telekomunikasyon AS 4.875% 19/06/2024	3,035,000	USD	3,029,030	2,957,304	0.32
Turkiye Sinai Kalkinma Bankasi AS 6.000% 23/01/2025	5,215,000	USD	5,208,057	5,195,267	0.57
			19,642,808	19,282,315	2.10
United Arab Emirates					
Abu Dhabi Commercial Bank PJSC 3.500% 31/03/2027	6,200,000	USD	6,004,596	5,898,742	0.64
Abu Dhabi Commercial Bank PJSC 5.500% 12/01/2029 EMTN	5,000,000	USD	4,995,735	5,079,750	0.55
Alpha Star Holding VII Ltd 7.750% 27/04/2026	4,435,000	USD	4,438,425	4,483,031	0.49
Alpha Star Holding VIII Ltd 8.375% 12/04/2027	2,500,000	USD	2,500,000	2,602,100	0.28
Emirates NBD Bank PJSC 5.875% 11/10/2028 EMTN	4,860,000	USD	4,854,429	5,020,380	0.55
MDGH GMTN RSC Ltd 2.500% 07/11/2024 EMTN	6,695,000	USD	6,741,612	6,526,430	0.71
Oztel Holdings SPC Ltd 6.625% 24/04/2028	6,605,000	USD	6,863,833	6,893,969	0.75
			36,398,630	36,504,402	3.97

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
HCL America Inc 1.375% 10/03/2026	11,095,000	USD	10,981,809	10,265,945	1.12
Hikma Finance USA LLC 3.250% 09/07/2025	10,380,000	USD	10,400,825	9,929,508	1.08
Kosmos Energy Ltd 7.500% 01/03/2028	5,000,000	USD	4,442,698	4,543,673	0.49
Stillwater Mining Co 4.000% 16/11/2026	8,140,000	USD	8,113,787	7,237,681	0.79
TSMC Arizona Corp 1.750% 25/10/2026	4,480,000	USD	4,479,396	4,129,088	0.45
TSMC Arizona Corp 3.875% 22/04/2027	3,280,000	USD	3,172,535	3,207,533	0.35
			41,591,050	39,313,428	4.28
Total - Fixed rate bonds			610,505,905	597,666,215	65.06
Variable rate bonds					
Great Britain					
Standard Chartered PLC 7.767% 16/11/2028	8,800,000	USD	9,343,294	9,498,451	1.03
			9,343,294	9,498,451	1.03
Hong Kong					
ICBCIL Finance Co Ltd 6.679% 20/11/2024 EMTN	7,195,000	USD	7,195,000	7,200,104	0.78
			7,195,000	7,200,104	0.78
United Arab Emirates					
NBK SPC Ltd 1.625% 15/09/2027	11,425,000	USD	10,508,042	10,340,950	1.13
			10,508,042	10,340,950	1.13
Total - Variable rate bonds			27,046,336	27,039,505	2.94
Total - Transferable securities admitted to an official stock exchange listing			637,552,241	624,705,720	68.00
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bermuda Islands					
Credicorp Ltd 2.750% 17/06/2025	9,035,000	USD	9,023,213	8,616,361	0.94
			9,023,213	8,616,361	0.94
Brazil					
Centrais Eletricas Brasileiras SA 3.625% 04/02/2025	5,880,000	USD	5,879,487	5,689,157	0.62
Itau Unibanco Holding SA/Cayman Island 3.250% 24/01/2025	4,280,000	USD	4,312,860	4,162,810	0.45
			10,192,347	9,851,967	1.07
British Virgin Islands					
Central American Bottling Corp/CBC Bottling Holdco SL/Beliv Holdco SL 5.250% 27/04/2029	5,000,000	USD	4,565,639	4,693,645	0.51
			4,565,639	4,693,645	0.51
Cayman Islands					
Almarai Sukuk Ltd 4.311% 05/03/2024	6,245,000	USD	6,256,545	6,213,775	0.68
Banco Bradesco SA/Cayman Islands 4.375% 18/03/2027 EMTN	10,125,000	USD	10,124,372	9,805,404	1.07
CK Hutchison International 17 II Ltd 3.250% 29/09/2027	1,700,000	USD	1,599,410	1,610,872	0.17
Goodman HK Finance 4.375% 19/06/2024 EMTN	6,075,000	USD	6,137,257	6,027,992	0.66
HPHT Finance 19 Ltd 2.875% 05/11/2024	8,085,000	USD	8,091,426	7,918,042	0.86
MGM China Holdings Ltd 4.750% 01/02/2027	5,030,000	USD	4,677,302	4,784,787	0.52
Sands China Ltd 2.550% 08/03/2027	7,100,000	USD	6,296,390	6,454,809	0.70
Tingyi Cayman Islands Holding Corp 1.625% 24/09/2025	9,804,000	USD	9,707,812	9,214,442	1.00
			52,890,514	52,030,123	5.66

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Chile					
Falabella SA 3.750% 30/10/2027	3,800,000	USD	3,428,730	3,350,993	0.36
			3,428,730	3,350,993	0.36
Colombia					
Ecopetrol SA 8.625% 19/01/2029	3,000,000	USD	3,161,010	3,197,124	0.35
SURA Asset Management SA 4.375% 11/04/2027	2,210,000	USD	2,025,593	2,126,020	0.23
			5,186,603	5,323,144	0.58
Czech Republic					
Energo-Pro AS 8.500% 04/02/2027	8,255,000	USD	8,255,000	8,104,954	0.88
			8,255,000	8,104,954	0.88
Great Britain					
Endeavour Mining PLC 5.000% 14/10/2026	6,045,000	USD	5,908,200	5,545,200	0.60
WE Soda Investments Holding PLC 9.500% 06/10/2028	8,645,000	USD	8,645,000	8,902,621	0.97
			14,553,200	14,447,821	1.57
Hong Kong					
TCCL Finance Ltd 4.000% 26/04/2027 EMTN	9,200,000	USD	9,173,764	8,812,637	0.96
Yanlord Land HK Co Ltd 5.125% 20/05/2026	9,880,000	USD	9,164,359	5,775,094	0.63
			18,338,123	14,587,731	1.59
India					
GMR Hyderabad International Airport Ltd 5.375% 10/04/2024	265,000	USD	265,000	263,894	0.03
HDFC Bank Ltd/Gandhinagar 5.686% 02/03/2026 EMTN	6,760,000	USD	6,766,205	6,844,857	0.75
REC Ltd 5.625% 11/04/2028 EMTN	5,620,000	USD	5,612,984	5,707,679	0.62
			12,644,189	12,816,430	1.40
Indonesia					
Bank Rakyat Indonesia Persero Tbk PT 3.950% 28/03/2024	5,235,000	USD	5,235,623	5,213,022	0.57
Tower Bersama Infrastructure Tbk PT 2.800% 02/05/2027	2,455,000	USD	2,215,022	2,227,525	0.24
			7,450,645	7,440,547	0.81
Israel					
Bank Leumi Le-Israel BM 5.125% 27/07/2027 144A ⁽²⁾	2,785,000	USD	2,797,647	2,740,660	0.30
Israel Discount Bank Ltd 5.375% 26/01/2028 144A ⁽²⁾	2,730,000	USD	2,728,556	2,642,935	0.29
			5,526,203	5,383,595	0.59
Luxembourg					
Natura &Co. Luxembourg Holdings Sarl 6.000% 19/04/2029	3,200,000	USD	2,954,137	3,065,663	0.33
Raizen Fuels Finance SA 5.300% 20/01/2027 144A ⁽²⁾	3,845,000	USD	3,788,361	3,834,388	0.42
			6,742,498	6,900,051	0.75
Mauritius					
UPL Corp Ltd 4.500% 08/03/2028	2,955,000	USD	2,722,114	2,617,358	0.28
			2,722,114	2,617,358	0.28

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Short Term Emerging Markets Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Banco Santander Mexico SA Institucion de Banca Multiple Grupo Financiero Santand 5.375% 17/04/2025	9,865,000	USD	10,018,407	9,848,996	1.07
Kimberly-Clark de Mexico SAB de CV 3.250% 12/03/2025 144A ⁽²⁾	4,400,000	USD	4,288,572	4,285,996	0.47
Orbia Advance Corp SAB de CV 1.875% 11/05/2026	2,990,000	USD	2,747,654	2,749,393	0.30
			17,054,633	16,884,385	1.84
Panama					
Banco General SA 4.125% 07/08/2027	6,000,000	USD	5,693,195	5,632,500	0.61
			5,693,195	5,632,500	0.61
Peru					
Banco de Credito del Peru SA 2.700% 11/01/2025 144A ⁽²⁾	5,487,000	USD	5,351,529	5,324,878	0.58
Cia de Minas Buenaventura SAA 5.500% 23/07/2026 144A ⁽²⁾	2,525,000	USD	2,513,891	2,410,180	0.26
InRetail Consumer 3.250% 22/03/2028	6,200,000	USD	5,450,981	5,563,481	0.61
			13,316,401	13,298,539	1.45
Singapore					
DBS Group Holdings Ltd 5.479% 12/09/2025 EMTN	6,810,000	USD	6,810,000	6,889,482	0.75
Flex Ltd 3.750% 01/02/2026	4,425,000	USD	4,413,985	4,281,996	0.47
Flex Ltd 4.750% 15/06/2025	3,413,000	USD	3,528,270	3,370,069	0.37
Flex Ltd 6.000% 15/01/2028	1,600,000	USD	1,588,268	1,652,064	0.18
GLP Pte Ltd 3.875% 04/06/2025 EMTN	6,490,000	USD	6,582,407	4,285,967	0.47
Medco Bell Pte Ltd 6.375% 30/01/2027	2,355,000	USD	2,173,346	2,242,012	0.24
Medco Oak Tree Pte Ltd 7.375% 14/05/2026	6,610,000	USD	6,388,384	6,548,857	0.71
			31,484,660	29,270,447	3.19
South Korea					
LG Energy Solution Ltd 5.750% 25/09/2028	8,270,000	USD	8,263,269	8,517,018	0.93
Shinhan Bank Co Ltd 4.500% 12/04/2028 EMTN	4,040,000	USD	4,025,173	4,002,804	0.43
			12,288,442	12,519,822	1.36
Thailand					
Siam Commercial Bank PCL/Cayman Islands 3.900% 11/02/2024 EMTN	600,000	USD	601,481	598,962	0.07
			601,481	598,962	0.07
Turkey					
Ulker Biskuvi Sanayi AS 6.950% 30/10/2025	5,980,000	USD	5,940,625	5,877,762	0.64
Yapi ve Kredi Bankasi AS 9.250% 16/10/2028 EMTN	6,150,000	USD	6,119,969	6,521,270	0.71
			12,060,594	12,399,032	1.35
United States					
Bimbo Bakeries USA Inc 6.050% 15/01/2029	4,665,000	USD	4,663,058	4,908,880	0.53
MercadoLibre Inc 2.375% 14/01/2026	12,360,000	USD	12,191,413	11,528,971	1.26
NBM US Holdings Inc 7.000% 14/05/2026	6,085,000	USD	6,157,737	6,154,667	0.67
SK Battery America Inc 1.625% 26/01/2024	6,555,000	USD	6,554,726	6,535,860	0.71
			29,566,934	29,128,378	3.17
Total - Fixed rate bonds			283,585,358	275,896,785	30.03
Total - Transferable securities dealt in on another regulated market			283,585,358	275,896,785	30.03
TOTAL INVESTMENT PORTFOLIO			921,137,599	900,602,505	98.03

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Changes in the number of Shares for the year ended December 31, 2023

C/A (USD)	
Number of shares outstanding at the beginning	3,442.830
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	3,442.830
C/D (USD)	
Number of shares outstanding at the beginning	896.309
Number of shares issued	13.003
Number of shares redeemed	-
Number of shares at the end	909.312
H-I/A (EUR)	
Number of shares outstanding at the beginning	8,949.438
Number of shares issued	-
Number of shares redeemed	(8,849.438)
Number of shares at the end	100.000
H-R/A (EUR)	
Number of shares outstanding at the beginning	2,288.000
Number of shares issued	190.000
Number of shares redeemed	(37.130)
Number of shares at the end	2,440.870
I/A (USD)	
Number of shares outstanding at the beginning	30,661.028
Number of shares issued	382.614
Number of shares redeemed	-
Number of shares at the end	31,043.642
I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (USD)	
Number of shares outstanding at the beginning	17,601.992
Number of shares issued	-
Number of shares redeemed	(9,852.937)
Number of shares at the end	7,749.055
R/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/D (USD)	
Number of shares outstanding at the beginning	32.250
Number of shares issued	0.421
Number of shares redeemed	-
Number of shares at the end	32.671
RE/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	638.016
Number of shares redeemed	(30.000)
Number of shares at the end	638.016
S/A (USD)	
Number of shares outstanding at the beginning	34,164.345
Number of shares issued	5,639.249
Number of shares redeemed	-
Number of shares at the end	39,803.594

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	11,027,568	11,617,494	26,321,286
Net Asset Value per Share			
C/A (USD)	105.98	101.15	112.20
C/D (USD)	91.37	88.47	99.96
H-I/A (EUR)	94.08	89.89	100.44
H-N/D (GBP)	-	-	94.62
H-R/A (EUR)	105.07	101.71	114.45
I/A (USD)	137.55	129.40	141.48
I/A (EUR)	123.77	120.51	123.60
R/A (USD)	126.17	119.57	131.67
R/A (EUR)	92.30	90.57	-
R/D (USD)	97.76	93.87	103.93
RE/A (USD)	104.68	99.61	110.13
S/A (USD)	124.64	117.02	127.69

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Ireland					
Accenture PLC	2	USD	584	702	0.01
			584	702	0.01
Jersey					
Clarivate PLC Preferred Convertible	488	USD	32,561	18,505	0.17
			32,561	18,505	0.17
Mexico					
Cemex SAB de CV ADR	4,784	USD	30,565	37,076	0.33
			30,565	37,076	0.33
United States					
Abbott Laboratories	35	USD	3,799	3,852	0.04
AbbVie Inc	134	USD	19,929	20,766	0.19
Altice USA Inc	3,985	USD	60,602	12,951	0.12
Apple Inc	23	USD	2,608	4,428	0.04
BlackRock Inc	2	USD	1,240	1,624	0.01
Bristol-Myers Squibb Co	63	USD	4,122	3,233	0.03
Broadcom Inc	5	USD	2,874	5,581	0.05
Cisco Systems Inc	26	USD	1,286	1,313	0.01
Coca-Cola Co/The	89	USD	5,202	5,245	0.05
Comcast Corp	81	USD	3,160	3,552	0.03
Costco Wholesale Corp	6	USD	3,306	3,960	0.04
Deere & Co	8	USD	3,009	3,199	0.03
Diamondback Energy Inc	95	USD	13,748	14,733	0.13
El Paso Energy Capital Trust I Preferred Convertible	86	USD	3,850	4,051	0.04
Elevance Health Inc	11	USD	5,290	5,187	0.05
Emerson Electric Co	18	USD	1,605	1,752	0.02
Fastenal Co	33	USD	1,805	2,137	0.02
Home Depot Inc/The	10	USD	2,907	3,465	0.03
iHeartMedia Inc	2,133	USD	29,603	5,695	0.05
Johnson & Johnson	21	USD	3,235	3,292	0.03
JPMorgan Chase & Co	19	USD	2,666	3,232	0.03
Linde PLC	5	USD	1,830	2,054	0.02
Mastercard Inc	5	USD	1,911	2,133	0.02
Merck & Co Inc	23	USD	2,310	2,507	0.02
Microchip Technology Inc	46	USD	3,339	4,148	0.04
Microsoft Corp	13	USD	3,312	4,889	0.04
Morgan Stanley	15	USD	1,266	1,399	0.01
Newmont Corp	74	USD	4,804	3,063	0.03
Packaging Corp of America	10	USD	1,381	1,629	0.01
Pioneer Natural Resources Co	16	USD	3,646	3,598	0.03
Procter & Gamble Co/The	27	USD	3,782	3,957	0.04
QUALCOMM Inc	33	USD	4,506	4,773	0.04
Starbucks Corp	39	USD	3,480	3,744	0.03
Thermo Fisher Scientific Inc	4	USD	2,194	2,123	0.02
Union Pacific Corp	12	USD	2,865	2,947	0.03
United Parcel Service Inc	26	USD	4,677	4,088	0.04
UnitedHealth Group Inc	7	USD	3,123	3,685	0.03
Walmart Inc	20	USD	2,951	3,153	0.03

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Williams Cos Inc/The	75	USD	2,562	2,612	0.02
			229,785	169,750	1.54
Total - Shares			293,495	226,033	2.05
Fixed rate bonds					
Brazil					
Brazil Notas do Tesouro Nacional Serie F 10.000% 01/01/2029	363,000	BRL	73,356	74,548	0.68
			73,356	74,548	0.68
Indonesia					
Indonesia Treasury Bond 6.375% 15/08/2028	412,000,000	IDR	27,913	26,667	0.24
Indonesia Treasury Bond 6.875% 15/04/2029	384,000,000	IDR	25,056	25,280	0.23
			52,969	51,947	0.47
Israel					
Leviathan Bond Ltd 6.125% 30/06/2025 144A ⁽²⁾	30,000	USD	30,000	29,032	0.26
			30,000	29,032	0.26
Luxembourg					
ArcelorMittal SA 6.800% 29/11/2032	25,000	USD	26,105	27,035	0.24
			26,105	27,035	0.24
Mexico					
Mexican Bonos 7.500% 26/05/2033	943,200	MXN	48,069	50,442	0.46
			48,069	50,442	0.46
Netherlands					
Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	100,000	EUR	95,794	103,486	0.94
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	10,000	USD	8,933	9,259	0.08
Teva Pharmaceutical Finance Netherlands III BV 4.100% 01/10/2046	195,000	USD	140,668	131,985	1.20
			245,395	244,730	2.22
South Africa					
Republic of South Africa Government Bond 8.875% 28/02/2035	1,115,000	ZAR	51,070	51,429	0.47
			51,070	51,429	0.47
United States					
American Express Co 4.900% 13/02/2026	35,000	USD	34,981	35,084	0.32
American Tower Corp 5.900% 15/11/2033	15,000	USD	14,948	15,881	0.14
Blue Owl Capital Corp 2.875% 11/06/2028	55,000	USD	54,651	48,279	0.44
Celanese US Holdings LLC 6.550% 15/11/2030	10,000	USD	9,631	10,571	0.10
Celanese US Holdings LLC 6.700% 15/11/2033	40,000	USD	38,508	43,384	0.39
Centene Corp 3.000% 15/10/2030	5,000	USD	3,992	4,330	0.04
Elevance Health Inc 4.900% 08/02/2026	60,000	USD	59,957	59,874	0.54
EQT Corp 5.000% 15/01/2029	10,000	USD	10,438	9,906	0.09
General Motors Financial Co Inc 1.200% 15/10/2024	50,000	USD	49,996	48,251	0.44
Global Payments Inc 2.900% 15/11/2031	5,000	USD	3,991	4,277	0.04
Global Payments Inc 5.400% 15/08/2032	5,000	USD	4,668	5,049	0.05
Home Depot Inc/The 4.950% 30/09/2026	50,000	USD	49,894	50,716	0.46
Leidos Inc 5.750% 15/03/2033	25,000	USD	24,822	26,070	0.24
Lowe's Cos Inc 4.800% 01/04/2026	55,000	USD	54,993	55,035	0.50
National Health Investors Inc 3.000% 01/02/2031	10,000	USD	9,941	7,993	0.07

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Occidental Petroleum Corp 6.125% 01/01/2031	10,000	USD	9,752	10,382	0.09
Occidental Petroleum Corp 6.625% 01/09/2030	10,000	USD	10,100	10,635	0.10
Occidental Petroleum Corp 7.500% 01/05/2031	5,000	USD	5,277	5,607	0.05
Occidental Petroleum Corp 8.875% 15/07/2030	5,000	USD	5,760	5,851	0.05
OneMain Finance Corp 3.500% 15/01/2027	15,000	USD	14,284	13,882	0.13
OneMain Finance Corp 4.000% 15/09/2030	5,000	USD	3,702	4,279	0.04
OneMain Finance Corp 5.375% 15/11/2029	5,000	USD	4,301	4,682	0.04
Ovintiv Inc 6.500% 15/08/2034	5,000	USD	6,047	5,315	0.05
Ovintiv Inc 6.500% 01/02/2038	5,000	USD	6,003	5,157	0.05
Ovintiv Inc 6.625% 15/08/2037	10,000	USD	12,239	10,353	0.09
Ovintiv Inc 8.125% 15/09/2030	10,000	USD	12,412	11,250	0.10
Pacific Gas & Electric Co 4.300% 15/03/2045	30,000	USD	29,430	23,475	0.21
Pacific Gas & Electric Co 5.450% 15/06/2027	10,000	USD	9,988	10,081	0.09
RTX Corp 5.000% 27/02/2026	20,000	USD	19,996	20,081	0.18
RTX Corp 6.100% 15/03/2034	25,000	USD	24,953	27,131	0.25
Targa Resources Corp 6.125% 15/03/2033	10,000	USD	9,845	10,528	0.10
Targa Resources Corp 6.500% 30/03/2034	30,000	USD	29,985	32,378	0.29
Targa Resources Partners LP/Targa Resources Partners Finance Corp 4.875% 01/02/2031	10,000	USD	9,278	9,714	0.09
Thermo Fisher Scientific Inc 5.000% 05/12/2026	50,000	USD	49,966	50,751	0.46
U.S. Treasury Note 4.250% 31/12/2024	305,000	USD	303,137	303,372	2.75
U.S. Treasury Note 4.375% 31/10/2024	330,000	USD	329,851	328,595	2.98
U.S. Treasury Note 4.500% 30/11/2024	330,000	USD	330,433	328,788	2.98
Western Midstream Operating LP 3.100% 01/02/2025	25,000	USD	24,949	24,329	0.22
Western Midstream Operating LP 6.350% 15/01/2029	10,000	USD	9,979	10,444	0.09
			1,697,078	1,691,760	15.34
Uruguay					
Uruguay Government International Bond 8.250% 21/05/2031	1,960,000	UYU	46,119	46,299	0.42
			46,119	46,299	0.42
Total - Fixed rate bonds			2,270,161	2,267,222	20.56
Investment Funds					
Luxembourg					
Natixis International Funds (Lux) I - Loomis Sayles Asia Bond Plus Fund	35	USD	352,000	246,974	2.24
			352,000	246,974	2.24
United States					
American Tower Corp REIT	17	USD	3,818	3,670	0.03
			3,818	3,670	0.03
Total - Investment Funds			355,818	250,644	2.27
Total - Transferable securities admitted to an official stock exchange listing			2,919,474	2,743,899	24.88
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Bermuda Islands					
Aircastle Ltd 6.500% 18/07/2028 144A ⁽²⁾	10,000	USD	9,987	10,197	0.09

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
NCL Corp Ltd 1.125% 15/02/2027	20,000	USD	19,675	18,388	0.17
NCL Corp Ltd 5.875% 15/03/2026 144A ⁽²⁾	20,000	USD	20,000	19,543	0.18
NCL Corp Ltd 5.875% 15/02/2027 144A ⁽²⁾	15,000	USD	15,000	14,821	0.13
NCL Corp Ltd 8.125% 15/01/2029 144A ⁽²⁾	15,000	USD	14,898	15,669	0.14
NCL Finance Ltd 6.125% 15/03/2028 144A ⁽²⁾	10,000	USD	10,000	9,572	0.09
VOC Escrow Ltd 5.000% 15/02/2028 144A ⁽²⁾	20,000	USD	18,566	19,156	0.17
			108,126	107,346	0.97
Canada					
1011778 BC ULC/New Red Finance Inc 4.375% 15/01/2028 144A ⁽²⁾	45,000	USD	44,572	42,979	0.39
Bausch & Lomb Escrow Corp 8.375% 01/10/2028 144A ⁽²⁾	10,000	USD	10,000	10,549	0.10
Bausch Health Cos Inc 4.875% 01/06/2028 144A ⁽²⁾	55,000	USD	39,282	33,123	0.30
Bellatrix Exploration Ltd 12.500% 15/12/2023	184,000	USD	0	0	0.00
First Quantum Minerals Ltd 6.875% 15/10/2027 144A ⁽²⁾	200,000	USD	200,000	169,969	1.54
Open Text Corp 6.900% 01/12/2027 144A ⁽²⁾	10,000	USD	10,000	10,397	0.09
			303,854	267,017	2.42
Israel					
Energian Israel Finance Ltd 5.375% 30/03/2028 144A ⁽²⁾	25,000	USD	25,044	21,944	0.20
			25,044	21,944	0.20
Liberia					
Royal Caribbean Cruises Ltd 4.250% 01/07/2026 144A ⁽²⁾	5,000	USD	5,000	4,830	0.04
Royal Caribbean Cruises Ltd 5.500% 01/04/2028 144A ⁽²⁾	40,000	USD	40,000	39,490	0.36
			45,000	44,320	0.40
Mexico					
Cemex SAB de CV 3.875% 11/07/2031 144A ⁽²⁾	200,000	USD	204,981	178,873	1.62
			204,981	178,873	1.62
Panama					
Carnival Corp 5.750% 01/03/2027 144A ⁽²⁾	20,000	USD	19,994	19,509	0.18
Carnival Corp 6.000% 01/05/2029 144A ⁽²⁾	10,000	USD	10,000	9,622	0.09
Carnival Corp 7.000% 15/08/2029 144A ⁽²⁾	5,000	USD	5,000	5,220	0.05
Carnival Corp 9.875% 01/08/2027 144A ⁽²⁾	15,000	USD	15,330	15,748	0.14
			50,324	50,099	0.46
United States					
Accelerated Assets LLC 3.870% 02/12/2033 144A ⁽²⁾	76,556	USD	76,437	74,820	0.68
Accelerated Assets LLC 4.510% 02/12/2033 144A ⁽²⁾	46,160	USD	46,152	45,016	0.41
Alternative Loan Trust 5.500% 25/02/2025	57	USD	58	54	0.00
Alternative Loan Trust 5.500% 25/07/2034	18,368	USD	18,520	17,942	0.16
Alternative Loan Trust 5.500% 25/08/2034	18,178	USD	18,330	17,768	0.16
Alternative Loan Trust 5.750% 25/12/2033	40,957	USD	41,255	40,455	0.37
Alternative Loan Trust 6.000% 25/12/2033	114,469	USD	114,932	111,673	1.01
Amgen Inc 5.250% 02/03/2025	45,000	USD	44,983	45,092	0.41
Ares Capital Corp 2.875% 15/06/2028	45,000	USD	44,866	39,867	0.36
Ares Capital Corp 3.200% 15/11/2031	40,000	USD	39,806	33,453	0.30
Aviation Capital Group LLC 6.750% 25/10/2028 144A ⁽²⁾	45,000	USD	44,624	46,977	0.43
Banc of America Alternative Loan Trust 5.500% 25/10/2033	6,687	USD	6,792	6,479	0.06

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Banc of America Funding Trust 5.500% 25/11/2034	2,569	USD	2,551	2,167	0.02
Banc of America Funding Trust 5.750% 25/11/2035	5,180	USD	5,214	5,071	0.05
Barings BDC Inc 3.300% 23/11/2026	35,000	USD	34,826	31,913	0.29
BioMarin Pharmaceutical Inc 0.599% 01/08/2024	30,000	USD	29,912	29,568	0.27
BioMarin Pharmaceutical Inc 1.250% 15/05/2027	65,000	USD	64,440	66,748	0.60
Blackstone Secured Lending Fund 2.125% 15/02/2027	125,000	USD	124,156	111,059	1.01
Blue Owl Technology Finance Corp 2.500% 15/01/2027	25,000	USD	24,994	21,821	0.20
Broadcom Inc 2.450% 15/02/2031 144A ⁽²⁾	5,000	USD	4,104	4,275	0.04
Broadcom Inc 2.600% 15/02/2033 144A ⁽²⁾	5,000	USD	3,902	4,119	0.04
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	25,000	USD	17,894	20,525	0.19
Broadcom Inc 3.419% 15/04/2033 144A ⁽²⁾	20,000	USD	16,537	17,566	0.16
Broadcom Inc 3.469% 15/04/2034 144A ⁽²⁾	10,000	USD	7,958	8,700	0.08
Broadcom Inc 4.150% 15/11/2030	45,000	USD	42,449	42,983	0.39
Broadcom Inc 4.150% 15/04/2032 144A ⁽²⁾	5,000	USD	4,548	4,713	0.04
CCO Holdings LLC/CCO Holdings Capital Corp 5.125% 01/05/2027 144A ⁽²⁾	140,000	USD	140,261	135,264	1.23
CCO Holdings LLC/CCO Holdings Capital Corp 5.500% 01/05/2026 144A ⁽²⁾	10,000	USD	9,948	9,933	0.09
CDW LLC/CDW Finance Corp 3.250% 15/02/2029	20,000	USD	18,137	18,288	0.17
Centene Corp 3.375% 15/02/2030	25,000	USD	21,164	22,431	0.20
Centene Corp 4.625% 15/12/2029	45,000	USD	40,549	43,143	0.39
Charter Communications Operating LLC/Charter Communications Operating Capital 2.300% 01/02/2032	5,000	USD	3,952	3,979	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital 2.800% 01/04/2031	5,000	USD	4,361	4,217	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital 4.400% 01/04/2033	5,000	USD	4,724	4,614	0.04
Charter Communications Operating LLC/Charter Communications Operating Capital 4.400% 01/12/2061	110,000	USD	110,698	76,012	0.69
COMM Mortgage Trust 3.922% 15/10/2045 144A ⁽²⁾	100,000	USD	100,000	77,720	0.70
CommScope Inc 4.750% 01/09/2029 144A ⁽²⁾	10,000	USD	7,346	6,714	0.06
CommScope Inc 7.125% 01/07/2028 144A ⁽²⁾	20,000	USD	20,028	9,500	0.09
CommScope Technologies LLC 5.000% 15/03/2027 144A ⁽²⁾	15,000	USD	14,557	6,244	0.06
Continental Resources Inc/OK 2.875% 01/04/2032 144A ⁽²⁾	30,000	USD	23,516	24,337	0.22
Continental Resources Inc/OK 5.750% 15/01/2031 144A ⁽²⁾	90,000	USD	94,539	89,591	0.81
CSC Holdings LLC 4.625% 01/12/2030 144A ⁽²⁾	200,000	USD	199,668	120,424	1.09
CSFB Mortgage-Backed Pass-Through Certificates 5.750% 25/11/2033	18,322	USD	18,820	18,049	0.16
CSMC OA LLC 4.373% 15/09/2037 144A ⁽²⁾	100,000	USD	91,474	58,141	0.53
CSMC OA LLC 4.373% 15/09/2037 144A ⁽²⁾	525,000	USD	511,114	246,720	2.24
DISH DBS Corp 5.125% 01/06/2029	50,000	USD	48,471	25,769	0.23
DISH DBS Corp 5.250% 01/12/2026 144A ⁽²⁾	75,000	USD	74,619	64,256	0.58
DISH DBS Corp 5.750% 01/12/2028 144A ⁽²⁾	20,000	USD	15,294	15,952	0.14

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
DISH Network Corp 0.000% 15/12/2025	20,000	USD	18,166	12,400	0.11
DISH Network Corp 3.375% 15/08/2026	165,000	USD	159,004	87,450	0.79
EnLink Midstream LLC 6.500% 01/09/2030 144A ⁽²⁾	5,000	USD	4,955	5,103	0.05
Envista Holdings Corp 1.750% 15/08/2028 144A ⁽²⁾	25,000	USD	23,354	22,750	0.21
EQT Corp 3.625% 15/05/2031 144A ⁽²⁾	35,000	USD	35,808	31,257	0.28
Etsy Inc 0.125% 01/09/2027	5,000	USD	4,069	4,253	0.04
Etsy Inc 0.250% 15/06/2028	5,000	USD	3,834	4,003	0.04
Everi Holdings Inc 5.000% 15/07/2029 144A ⁽²⁾	5,000	USD	5,000	4,539	0.04
Global Atlantic Fin Co 4.400% 15/10/2029 144A ⁽²⁾	25,000	USD	25,696	23,003	0.21
GLP Capital LP/GLP Financing II Inc 6.750% 01/12/2033	5,000	USD	4,911	5,394	0.05
Go Daddy Operating Co LLC/GD Finance Co Inc 5.250% 01/12/2027 144A ⁽²⁾	15,000	USD	15,139	14,699	0.13
Guardant Health Inc 0.000% 15/11/2027	20,000	USD	20,000	14,000	0.13
Hess Midstream Operations LP 4.250% 15/02/2030 144A ⁽²⁾	15,000	USD	15,000	13,800	0.12
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc 4.875% 01/07/2031 144A ⁽²⁾	10,000	USD	10,000	8,852	0.08
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc 5.000% 01/06/2029 144A ⁽²⁾	10,000	USD	10,000	9,225	0.08
Icahn Enterprises LP/Icahn Enterprises Finance Corp 5.250% 15/05/2027	35,000	USD	32,516	31,438	0.28
Icahn Enterprises LP/Icahn Enterprises Finance Corp 6.375% 15/12/2025	5,000	USD	4,939	4,909	0.04
iHeartCommunications Inc 4.750% 15/01/2028 144A ⁽²⁾	40,000	USD	40,000	30,772	0.28
iHeartCommunications Inc 5.250% 15/08/2027 144A ⁽²⁾	15,000	USD	11,225	11,919	0.11
Intuit Inc 5.250% 15/09/2026	50,000	USD	49,959	50,970	0.46
Light & Wonder International Inc 7.000% 15/05/2028 144A ⁽²⁾	35,000	USD	36,032	35,356	0.32
Light & Wonder International Inc 7.250% 15/11/2029 144A ⁽²⁾	10,000	USD	10,699	10,239	0.09
Light & Wonder International Inc 7.500% 01/09/2031 144A ⁽²⁾	5,000	USD	5,000	5,215	0.05
Lithia Motors Inc 3.875% 01/06/2029 144A ⁽²⁾	35,000	USD	32,709	31,735	0.29
Livongo Health Inc 0.875% 01/06/2025	10,000	USD	11,450	9,349	0.08
Marriott International Inc/MD 5.550% 15/10/2028	30,000	USD	29,840	30,938	0.28
Marriott Ownership Resorts Inc 4.500% 15/06/2029 144A ⁽²⁾	15,000	USD	15,000	13,218	0.12
MASTR Alternative Loan Trust 5.250% 25/11/2033	3,820	USD	3,867	3,699	0.03
MASTR Alternative Loan Trust 5.500% 25/06/2034	3,138	USD	3,176	3,058	0.03
MASTR Alternative Loan Trust 6.000% 25/06/2034	3,728	USD	3,803	3,699	0.03
MASTR Alternative Loan Trust 6.000% 25/09/2034	68,986	USD	70,705	66,885	0.61
Matador Resources Co 6.875% 15/04/2028 144A ⁽²⁾	5,000	USD	4,956	5,072	0.05
Micron Technology Inc 5.875% 09/02/2033	5,000	USD	4,997	5,197	0.05
Micron Technology Inc 5.875% 15/09/2033	20,000	USD	19,909	20,802	0.19
Micron Technology Inc 6.750% 01/11/2029	50,000	USD	49,947	54,029	0.49
Molina Healthcare Inc 4.375% 15/06/2028 144A ⁽²⁾	15,000	USD	14,862	14,187	0.13

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Navient Private Education Refi Loan Trust 4.220% 16/06/2042 144A ⁽²⁾	100,000	USD	102,227	94,670	0.86
Netflix Inc 4.875% 15/04/2028	10,000	USD	10,619	10,134	0.09
Netflix Inc 4.875% 15/06/2030 144A ⁽²⁾	30,000	USD	30,897	30,377	0.28
Netflix Inc 5.375% 15/11/2029 144A ⁽²⁾	20,000	USD	20,928	20,662	0.19
Netflix Inc 5.875% 15/11/2028	20,000	USD	20,293	21,056	0.19
Netflix Inc 6.375% 15/05/2029	10,000	USD	11,531	10,873	0.10
NextEra Energy Capital Holdings Inc 6.051% 01/03/2025	15,000	USD	15,022	15,134	0.14
Nordson Corp 5.600% 15/09/2028	5,000	USD	4,999	5,184	0.05
Oaktree Specialty Lending Corp 2.700% 15/01/2027	10,000	USD	9,984	8,939	0.08
OneMain Finance Corp 7.125% 15/03/2026	15,000	USD	14,007	15,282	0.14
Penn Entertainment Inc 2.750% 15/05/2026	10,000	USD	20,859	12,950	0.12
Plains All American Pipeline LP/PAA Finance Corp 3.550% 15/12/2029	20,000	USD	17,127	18,413	0.17
Plains All American Pipeline LP/PAA Finance Corp 3.800% 15/09/2030	10,000	USD	8,572	9,202	0.08
Rand Parent LLC 8.500% 15/02/2030 144A ⁽²⁾	35,000	USD	33,695	33,476	0.30
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 2.875% 15/10/2026 144A ⁽²⁾	85,000	USD	82,770	78,412	0.71
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.625% 01/03/2029 144A ⁽²⁾	50,000	USD	49,861	45,254	0.41
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.875% 01/03/2031 144A ⁽²⁾	5,000	USD	4,034	4,397	0.04
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 4.000% 15/10/2033 144A ⁽²⁾	65,000	USD	64,211	55,219	0.50
S&P Global Inc 5.250% 15/09/2033 144A ⁽²⁾	10,000	USD	9,989	10,462	0.09
Southwest Airlines Co 1.250% 01/05/2025	45,000	USD	51,933	45,472	0.41
Splunk Inc 1.125% 15/06/2027	15,000	USD	14,668	14,528	0.13
Spotify USA Inc 0.000% 15/03/2026	20,000	USD	17,865	17,600	0.16
Star Parent Inc 9.000% 01/10/2030 144A ⁽²⁾	25,000	USD	25,018	26,346	0.24
Targa Resources Partners LP/Targa Resources Partners Finance Corp 4.000% 15/01/2032	25,000	USD	23,232	22,781	0.21
Teladoc Health Inc 1.250% 01/06/2027	50,000	USD	53,354	41,095	0.37
Toyota Motor Credit Corp 5.600% 11/09/2025	50,000	USD	49,993	50,810	0.46
Travel + Leisure Co 4.500% 01/12/2029 144A ⁽²⁾	25,000	USD	25,000	22,390	0.20
Travel + Leisure Co 4.625% 01/03/2030 144A ⁽²⁾	20,000	USD	20,539	17,886	0.16
Trimble Inc 6.100% 15/03/2033	30,000	USD	29,956	32,106	0.29
TriNet Group Inc 3.500% 01/03/2029 144A ⁽²⁾	10,000	USD	10,000	8,946	0.08
Uber Technologies Inc 0.000% 15/12/2025	35,000	USD	33,535	35,590	0.32
Uber Technologies Inc 4.500% 15/08/2029 144A ⁽²⁾	150,000	USD	150,000	143,095	1.30
Uber Technologies Inc 7.500% 15/09/2027 144A ⁽²⁾	85,000	USD	86,966	88,029	0.80
Unity Software Inc 0.000% 15/11/2026	30,000	USD	24,635	24,930	0.23
Venture Global Calcasieu Pass LLC 3.875% 01/11/2033 144A ⁽²⁾	20,000	USD	16,588	16,949	0.15
Venture Global Calcasieu Pass LLC 4.125% 15/08/2031 144A ⁽²⁾	15,000	USD	13,019	13,215	0.12
Veralto Corp 5.450% 18/09/2033 144A ⁽²⁾	15,000	USD	14,955	15,537	0.14
VICI Properties LP/VICI Note Co Inc 3.875% 15/02/2029 144A ⁽²⁾	45,000	USD	45,000	41,338	0.37

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
VICI Properties LP/VICI Note Co Inc 4.250% 01/12/2026 144A ⁽²⁾	25,000	USD	23,999	24,059	0.22
VICI Properties LP/VICI Note Co Inc 4.500% 01/09/2026 144A ⁽²⁾	15,000	USD	14,537	14,519	0.13
VICI Properties LP/VICI Note Co Inc 4.625% 15/06/2025 144A ⁽²⁾	10,000	USD	9,875	9,823	0.09
VICI Properties LP/VICI Note Co Inc 5.625% 01/05/2024 144A ⁽²⁾	15,000	USD	15,024	14,951	0.14
Viper Energy Inc 7.375% 01/11/2031 144A ⁽²⁾	5,000	USD	5,000	5,175	0.05
VMware LLC 2.200% 15/08/2031	15,000	USD	12,110	12,429	0.11
Warnermedia Holdings Inc 4.279% 15/03/2032	30,000	USD	24,697	27,456	0.25
WAVE Trust 3.844% 15/11/2042 144A ⁽²⁾	213,262	USD	212,754	180,017	1.63
Western Digital Corp 2.850% 01/02/2029	10,000	USD	8,661	8,609	0.08
Western Digital Corp 4.750% 15/02/2026	30,000	USD	29,701	29,431	0.27
Western Midstream Operating LP 6.150% 01/04/2033	15,000	USD	14,242	15,583	0.14
WFRBS Commercial Mortgage Trust 4.378% 15/05/2047	100,000	USD	100,681	77,480	0.70
			4,973,169	4,233,807	38.39
Total - Fixed rate bonds			5,710,498	4,903,406	44.46
Variable rate bonds					
Bermuda Islands					
Aircastle Ltd 5.250% Perpetual 144A ⁽²⁾	20,000	USD	20,000	17,146	0.16
			20,000	17,146	0.16
Cayman Islands					
KKR CLO 23 Ltd 13.527% 20/10/2031 144A ⁽²⁾	250,000	USD	227,393	215,407	1.95
			227,393	215,407	1.95
Germany					
Deutsche Bank AG/New York NY 3.729% 14/01/2032	200,000	USD	203,302	167,632	1.52
			203,302	167,632	1.52
Japan					
Mitsubishi UFJ Financial Group Inc 0.962% 11/10/2025	200,000	USD	200,000	192,830	1.75
			200,000	192,830	1.75
United States					
Ally Financial Inc Series B 4.700% Perpetual	40,000	USD	40,000	30,002	0.27
Ally Financial Inc Series C 4.700% Perpetual	30,000	USD	30,000	20,354	0.19
Bank of America Corp 2.482% 21/09/2036	10,000	USD	7,149	7,921	0.07
Bank of America Corp 3.846% 08/03/2037	20,000	USD	16,108	17,560	0.16
Citigroup Inc 1.281% 03/11/2025	130,000	USD	130,000	125,077	1.13
DSL A Mortgage Loan Trust 6.130% 19/09/2045	113,928	USD	90,018	59,874	0.54
Edison International 5.375% Perpetual	40,000	USD	40,000	37,832	0.34
General Motors Financial Co Inc 5.750% Perpetual	30,000	USD	31,812	26,610	0.24
General Motors Financial Co Inc 6.500% Perpetual	30,000	USD	33,125	27,299	0.25
GS Mortgage Securities Corp Trust 3.721% 10/04/2031 144A ⁽²⁾	52,802	USD	52,802	46,526	0.42
IndyMac INDX Mortgage Loan Trust 3.674% 25/08/2035	126,254	USD	115,844	92,789	0.84
Lehman XS Trust 5.990% 25/02/2046	46,206	USD	37,076	35,714	0.32

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Strategic Alpha Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Morgan Stanley 2.484% 16/09/2036	35,000	USD	25,287	27,741	0.25
Morgan Stanley 2.630% 18/02/2026	65,000	USD	65,000	62,908	0.57
Morgan Stanley Capital I Trust 5.211% 15/06/2044 144A ⁽²⁾	445,000	USD	445,000	315,208	2.86
SLM Private Credit Student Loan Trust 0.000% 15/06/2032	50,000	USD	49,984	49,995	0.45
SLM Private Credit Student Loan Trust 0.000% 15/03/2033	240,000	USD	239,848	238,941	2.17
SLM Private Credit Student Loan Trust 0.000% 15/03/2033	25,000	USD	25,020	24,890	0.23
Starwood Retail Property Trust 8.500% 15/11/2027 144A ⁽²⁾	165,000	USD	164,480	60,440	0.55
Starwood Retail Property Trust 8.500% 15/11/2027 144A ⁽²⁾	620,000	USD	613,786	31,000	0.28
Towd Point Mortgage Trust 3.250% 25/07/2058 144A ⁽²⁾	100,000	USD	104,599	82,215	0.75
Wells Fargo Commercial Mortgage Trust 3.671% 15/11/2059	100,000	USD	99,615	84,677	0.77
WFRBS Commercial Mortgage Trust 5.855% 15/03/2044 144A ⁽²⁾	78,047	USD	78,047	22,618	0.21
			2,534,600	1,528,191	13.86
Total - Variable rate bonds			3,185,295	2,121,206	19.24
Total - Transferable securities dealt in on another regulated market			8,895,793	7,024,612	63.70
Other transferable securities					
Treasury Bills					
United States					
United States Treasury Bill 0.000% 14/03/2024	85,000	USD	84,100	84,119	0.77
			84,100	84,119	0.77
Total - Treasury Bills			84,100	84,119	0.77
Total - Other transferable securities			84,100	84,119	0.77
TOTAL INVESTMENT PORTFOLIO			11,899,367	9,852,630	89.35

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Changes in the number of Shares for the year ended December 31, 2023

H-R/A (EUR)	
Number of shares outstanding at the beginning	1,808.000
Number of shares issued	6,029.000
Number of shares redeemed	(2,954.000)
Number of shares at the end	4,883.000
I/A (USD)	
Number of shares outstanding at the beginning	1,044,771.785
Number of shares issued	1,155,299.894
Number of shares redeemed	(495,523.170)
Number of shares at the end	1,704,548.509
I/D (USD)	
Number of shares outstanding at the beginning	70,242.722
Number of shares issued	33,362.314
Number of shares redeemed	(22,819.964)
Number of shares at the end	80,785.072
N/D (USD)	
Number of shares outstanding at the beginning	1,291.041
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	1,291.041
N1/A (USD)	
Number of shares outstanding at the beginning	25,435.056
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	25,435.056
R/A (USD)	
Number of shares outstanding at the beginning	308,331.452
Number of shares issued	841,687.404
Number of shares redeemed	(66,081.273)
Number of shares at the end	1,083,937.583
R/D (USD)	
Number of shares outstanding at the beginning	59,872.945
Number of shares issued	29,135.002
Number of shares redeemed	(29,653.551)
Number of shares at the end	59,354.396
RE/A (USD)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	342.320
Number of shares redeemed	(30.000)
Number of shares at the end	342.320
RE/D (USD)	
Number of shares outstanding at the beginning	998.656
Number of shares issued	476.602
Number of shares redeemed	-
Number of shares at the end	1,475.258
S1/A (USD)	
Number of shares outstanding at the beginning	51,376.392
Number of shares issued	3,489,600.631
Number of shares redeemed	-
Number of shares at the end	3,540,977.023

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	749,738,147	165,894,431	176,186,201
Net Asset Value per Share			
H-R/A (EUR)	84.53	82.85	98.10
I/A (USD)	114.16	108.72	125.14
I/D (USD)	92.03	90.95	107.13
N/D (USD)	85.31	84.28	99.25
N1/A (USD)	91.67	87.26	100.37
R/A (USD)	108.72	104.16	120.60
R/D (USD)	91.76	90.70	106.81
RE/A (USD)	106.42	102.26	118.59
RE/D (USD)	89.71	88.61	104.34
S1/A (USD)	119.00	112.74	129.12

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Argentina					
Pan American Energy LLC/Argentina 9.125% 30/04/2027 144A ⁽²⁾	110,000	USD	110,000	117,978	0.02
			110,000	117,978	0.02
Austria					
Klabn Austria GmbH 7.000% 03/04/2049 144A ⁽²⁾	1,200,000	USD	1,157,015	1,212,655	0.16
			1,157,015	1,212,655	0.16
Brazil					
BRF SA 5.750% 21/09/2050 144A ⁽²⁾	1,445,000	USD	1,041,977	1,067,888	0.14
			1,041,977	1,067,888	0.14
Canada					
Nutrien Ltd 5.800% 27/03/2053	460,000	USD	464,970	491,748	0.07
			464,970	491,748	0.07
Cayman Islands					
Alibaba Group Holding Ltd 3.250% 09/02/2061	200,000	USD	126,303	125,675	0.02
			126,303	125,675	0.02
Chile					
Empresa de los Ferrocarriles del Estado 3.068% 18/08/2050 144A ⁽²⁾	293,000	USD	190,754	177,353	0.02
			190,754	177,353	0.02
Germany					
Deutsche Bank AG/New York NY 1.686% 19/03/2026	705,000	USD	648,852	655,159	0.09
			648,852	655,159	0.09
Great Britain					
Anglo American Capital PLC 2.625% 10/09/2030 144A ⁽²⁾	1,350,000	USD	1,142,123	1,148,417	0.15
Anglo American Capital PLC 5.625% 01/04/2030 144A ⁽²⁾	400,000	USD	390,614	405,994	0.06
HSBC Holdings PLC 4.950% 31/03/2030	1,000,000	USD	973,154	991,513	0.13
			2,505,891	2,545,924	0.34
Indonesia					
Freeport Indonesia PT 5.315% 14/04/2032 144A ⁽²⁾	1,000,000	USD	939,055	982,857	0.13
			939,055	982,857	0.13
Ireland					
AerCap Ireland Capital DAC/AerCap Global Aviation Trust 3.000% 29/10/2028	900,000	USD	809,583	821,690	0.11
			809,583	821,690	0.11
Israel					
Leviathan Bond Ltd 6.125% 30/06/2025 144A ⁽²⁾	835,000	USD	821,582	808,061	0.11
			821,582	808,061	0.11
Japan					
Sumitomo Mitsui Financial Group Inc 3.040% 16/07/2029	1,615,000	USD	1,467,676	1,470,278	0.20
			1,467,676	1,470,278	0.20
Luxembourg					
Minerva Luxembourg SA 4.375% 18/03/2031 144A ⁽²⁾	1,270,000	USD	1,064,251	1,047,013	0.14
			1,064,251	1,047,013	0.14

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Mexico					
Mexican Bonos 5.750% 05/03/2026	91,478,000	MXN	4,670,427	4,989,223	0.67
Mexican Bonos 8.500% 31/05/2029	115,636,200	MXN	6,178,366	6,699,730	0.89
Orbia Advance Corp SAB de CV 5.875% 17/09/2044 144A ⁽²⁾	1,900,000	USD	1,721,328	1,723,655	0.23
			12,570,121	13,412,608	1.79
Morocco					
OCP SA 3.750% 23/06/2031 144A ⁽²⁾	1,000,000	USD	866,428	859,000	0.11
			866,428	859,000	0.11
Netherlands					
Prosus NV 3.832% 08/02/2051 144A ⁽²⁾	1,105,000	USD	817,150	694,016	0.09
Teva Pharmaceutical Finance Netherlands III BV 3.150% 01/10/2026	1,575,000	USD	1,450,439	1,458,292	0.20
			2,267,589	2,152,308	0.29
Saudi Arabia					
Saudi Arabian Oil Co 3.500% 24/11/2070 144A ⁽²⁾	915,000	USD	698,887	627,507	0.08
			698,887	627,507	0.08
South Africa					
Republic of South Africa Government International Bond 7.300% 20/04/2052	1,615,000	USD	1,432,484	1,527,829	0.20
			1,432,484	1,527,829	0.20
South Korea					
POSCO 5.625% 17/01/2026 144A ⁽²⁾	400,000	USD	400,601	403,445	0.05
			400,601	403,445	0.05
Spain					
Banco Santander SA 1.849% 25/03/2026	800,000	USD	753,118	740,521	0.10
Banco Santander SA 2.958% 25/03/2031	600,000	USD	500,568	515,469	0.07
			1,253,686	1,255,990	0.17
Switzerland					
Credit Suisse AG/New York NY 7.500% 15/02/2028	250,000	USD	249,538	273,802	0.04
			249,538	273,802	0.04
Thailand					
Bangkok Bank PCL/Hong Kong 4.050% 19/03/2024 144A ⁽²⁾	400,000	USD	400,798	398,740	0.05
Thaioil Treasury Center Co Ltd 3.750% 18/06/2050 144A ⁽²⁾	1,895,000	USD	1,300,240	1,334,239	0.18
Thaioil Treasury Center Co Ltd 4.875% 23/01/2043 144A ⁽²⁾	200,000	USD	226,086	173,545	0.02
			1,927,124	1,906,524	0.25
United States					
Air Lease Corp 3.750% 01/06/2026	1,930,000	USD	1,865,614	1,861,962	0.25
American Express Co 2.550% 04/03/2027	490,000	USD	455,867	459,041	0.06
American Homes 4 Rent LP 3.375% 15/07/2051	35,000	USD	34,346	23,973	0.00
AT&T Inc 1.700% 25/03/2026	215,000	USD	202,521	201,149	0.03
AT&T Inc 3.550% 15/09/2055	1,793,000	USD	1,216,776	1,289,126	0.17
AT&T Inc 3.650% 01/06/2051	150,000	USD	151,082	112,960	0.02
AT&T Inc 3.800% 01/12/2057	352,000	USD	298,734	261,657	0.03
BAT Capital Corp 2.789% 06/09/2024	2,400,000	USD	2,365,384	2,351,050	0.31
Blue Owl Capital Corp 2.625% 15/01/2027	260,000	USD	236,527	234,276	0.03
Blue Owl Capital Corp 3.400% 15/07/2026	1,450,000	USD	1,345,471	1,348,050	0.18
BOC Aviation USA Corp 1.625% 29/04/2024 144A ⁽²⁾	780,000	USD	773,075	770,100	0.10
Boeing Co/The 2.196% 04/02/2026	265,000	USD	250,345	250,395	0.03

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Boeing Co/The 5.705% 01/05/2040	1,425,000	USD	1,404,995	1,473,357	0.20
Boeing Co/The 5.805% 01/05/2050	2,060,000	USD	2,023,464	2,133,235	0.28
Celanese US Holdings LLC 6.050% 15/03/2025	163,000	USD	163,210	163,998	0.02
Celanese US Holdings LLC 6.330% 15/07/2029	455,000	USD	452,909	476,964	0.06
Celanese US Holdings LLC 6.379% 15/07/2032	775,000	USD	770,001	819,241	0.11
Corning Inc 5.450% 15/11/2079	1,355,000	USD	1,255,137	1,307,812	0.17
Crown Castle Inc 4.150% 01/07/2050	15,000	USD	14,855	12,144	0.00
Dick's Sporting Goods Inc 4.100% 15/01/2052	1,250,000	USD	914,050	891,299	0.12
DPL Inc 4.350% 15/04/2029	45,000	USD	48,176	41,879	0.01
Edison International 4.950% 15/04/2025	15,000	USD	14,993	14,894	0.00
Energy Transfer LP 5.300% 15/04/2047	880,000	USD	745,391	806,824	0.11
Energy Transfer LP 5.400% 01/10/2047	975,000	USD	885,170	908,488	0.12
Energy Transfer LP 6.500% 01/02/2042	95,000	USD	103,405	100,310	0.01
Entergy Corp 2.800% 15/06/2030	460,000	USD	407,215	404,777	0.05
EQT Corp 3.900% 01/10/2027	685,000	USD	653,577	655,303	0.09
Equifax Inc 2.600% 15/12/2025	735,000	USD	704,119	701,255	0.09
Federal National Mortgage Association 6.625% 15/11/2030	475,000	USD	581,328	546,719	0.07
Ford Motor Credit Co LLC 4.271% 09/01/2027	315,000	USD	289,670	302,100	0.04
Ford Motor Credit Co LLC 6.800% 12/05/2028	915,000	USD	912,621	955,672	0.13
Ford Motor Credit Co LLC 6.950% 06/03/2026	615,000	USD	615,545	630,039	0.08
Ford Motor Credit Co LLC 7.122% 07/11/2033	525,000	USD	525,000	565,654	0.08
FS KKR Capital Corp 2.625% 15/01/2027	195,000	USD	172,493	175,029	0.02
FS KKR Capital Corp 3.400% 15/01/2026	1,645,000	USD	1,551,821	1,556,619	0.21
General Motors Co 5.000% 01/04/2035	1,645,000	USD	1,537,961	1,569,600	0.21
General Motors Financial Co Inc 2.350% 08/01/2031	750,000	USD	583,332	620,001	0.08
General Motors Financial Co Inc 2.900% 26/02/2025	295,000	USD	287,419	286,215	0.04
Goldman Sachs Group Inc/The 6.750% 01/10/2037	1,210,000	USD	1,345,707	1,331,890	0.18
Hewlett Packard Enterprise Co 6.200% 15/10/2035	1,485,000	USD	1,575,551	1,628,407	0.22
IPALCO Enterprises Inc 4.250% 01/05/2030	605,000	USD	547,389	558,973	0.07
Jabil Inc 3.000% 15/01/2031	255,000	USD	233,540	221,033	0.03
Lear Corp 3.550% 15/01/2052	1,360,000	USD	884,702	948,556	0.13
Lear Corp 5.250% 15/05/2049	325,000	USD	333,743	299,734	0.04
Mohawk Industries Inc 3.625% 15/05/2030	875,000	USD	805,699	809,474	0.11
Mohawk Industries Inc 5.850% 18/09/2028	140,000	USD	144,825	145,128	0.02
NVR Inc 3.000% 15/05/2030	920,000	USD	827,951	819,657	0.11
Oracle Corp 4.100% 25/03/2061	1,450,000	USD	1,110,918	1,104,741	0.15
Tennessee Valley Authority 4.250% 15/09/2065	2,780,000	USD	2,695,788	2,554,225	0.34
Tennessee Valley Authority 4.625% 15/09/2060	235,000	USD	322,481	229,690	0.03
U.S. Treasury Bond 1.750% 15/08/2041	2,295,000	USD	2,054,650	1,596,101	0.21
U.S. Treasury Bond 2.000% 15/11/2041	22,925,000	USD	18,214,348	16,582,118	2.21
U.S. Treasury Bond 2.375% 15/02/2042	660,000	USD	629,228	506,395	0.07
U.S. Treasury Bond 3.250% 15/05/2042	1,670,000	USD	1,626,572	1,465,164	0.20
U.S. Treasury Bond 3.375% 15/08/2042	12,205,000	USD	11,169,575	10,882,951	1.45
U.S. Treasury Bond 3.625% 15/02/2053	3,805,000	USD	3,669,760	3,513,680	0.47
U.S. Treasury Bond 3.625% 15/05/2053	3,045,000	USD	2,589,560	2,815,198	0.38
U.S. Treasury Bond 3.875% 15/02/2043	8,810,000	USD	8,741,762	8,399,784	1.12
U.S. Treasury Bond 3.875% 15/05/2043	11,410,000	USD	11,021,627	10,876,939	1.45
U.S. Treasury Bond 4.125% 15/08/2053	1,590,000	USD	1,592,797	1,607,142	0.21
U.S. Treasury Bond 4.375% 15/08/2043	9,160,000	USD	8,386,891	9,350,356	1.25

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Bond 4.750% 15/11/2043	1,385,000	USD	1,487,501	1,485,629	0.20
U.S. Treasury Bond 4.750% 15/11/2053	2,720,000	USD	2,965,834	3,050,225	0.41
U.S. Treasury Note 2.875% 15/05/2032	20,000	USD	19,788	18,533	0.00
U.S. Treasury Note 3.125% 31/08/2027	65,000	USD	64,138	63,172	0.01
U.S. Treasury Note 3.125% 31/08/2029	7,465,000	USD	7,359,745	7,169,608	0.96
U.S. Treasury Note 3.375% 15/05/2033	18,170,000	USD	17,525,179	17,437,522	2.33
U.S. Treasury Note 3.500% 30/04/2028	705,000	USD	706,475	693,792	0.09
U.S. Treasury Note 3.500% 30/04/2030	2,290,000	USD	2,304,910	2,238,207	0.30
U.S. Treasury Note 3.500% 15/02/2033	21,285,000	USD	21,154,203	20,640,630	2.75
U.S. Treasury Note 3.625% 31/03/2028	1,480,000	USD	1,482,793	1,463,870	0.20
U.S. Treasury Note 3.750% 31/12/2028	9,555,000	USD	9,532,985	9,510,957	1.27
U.S. Treasury Note 3.750% 31/05/2030	8,205,000	USD	8,180,726	8,132,245	1.08
U.S. Treasury Note 3.750% 30/06/2030	45,000	USD	43,821	44,596	0.01
U.S. Treasury Note 3.875% 30/04/2025	1,315,000	USD	1,314,516	1,303,185	0.17
U.S. Treasury Note 3.875% 30/11/2027	2,075,000	USD	2,082,396	2,070,623	0.28
U.S. Treasury Note 3.875% 31/12/2027	180,000	USD	181,139	179,705	0.02
U.S. Treasury Note 3.875% 30/11/2029	1,590,000	USD	1,607,548	1,586,957	0.21
U.S. Treasury Note 3.875% 31/12/2029	50,000	USD	50,609	49,912	0.01
U.S. Treasury Note 3.875% 15/08/2033	18,175,000	USD	17,124,684	18,152,281	2.42
U.S. Treasury Note 4.000% 29/02/2028	15,390,000	USD	15,454,555	15,440,498	2.06
U.S. Treasury Note 4.000% 30/06/2028	2,270,000	USD	2,260,749	2,280,729	0.30
U.S. Treasury Note 4.000% 28/02/2030	19,285,000	USD	19,514,350	19,376,152	2.58
U.S. Treasury Note 4.125% 30/09/2027	350,000	USD	349,090	352,215	0.05
U.S. Treasury Note 4.125% 31/10/2027	980,000	USD	979,717	986,163	0.13
U.S. Treasury Note 4.375% 30/11/2028	1,595,000	USD	1,611,019	1,632,134	0.22
U.S. Treasury Note 4.500% 15/11/2033	10,255,000	USD	10,661,295	10,766,148	1.44
U.S. Treasury Note 4.625% 30/09/2028	5,235,000	USD	5,222,130	5,403,502	0.72
U.S. Treasury Note 4.625% 30/09/2030	4,575,000	USD	4,528,543	4,769,080	0.64
U.S. Treasury Note 4.875% 31/10/2028	8,995,000	USD	9,094,184	9,389,234	1.25
			272,203,285	271,218,007	36.17
Uruguay					
Uruguay Government International Bond 8.250% 21/05/2031	453,145,000	UYU	10,532,723	10,704,158	1.43
Uruguay Government International Bond 8.500% 15/03/2028	1,690,000	UYU	40,027	41,656	0.00
Uruguay Government International Bond 8.500% 15/03/2028 144A ⁽²⁾	11,045,000	UYU	290,648	272,247	0.04
			10,863,398	11,018,061	1.47
Total - Fixed rate bonds			316,081,050	316,179,360	42.17
Variable rate bonds					
Great Britain					
Barclays PLC 3.811% 10/03/2042	890,000	USD	777,007	665,834	0.09
Barclays PLC 6.224% 09/05/2034	865,000	USD	855,591	897,157	0.12
HSBC Holdings PLC 0.976% 24/05/2025	460,000	USD	451,207	450,648	0.06
Standard Chartered PLC 2.819% 30/01/2026 144A ⁽²⁾	2,095,000	USD	2,034,035	2,025,513	0.27
Standard Chartered PLC 3.603% 12/01/2033 144A ⁽²⁾	485,000	USD	451,699	402,129	0.05

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Standard Chartered PLC 4.866% 15/03/2033 144A ⁽²⁾	245,000	USD	229,173	230,379	0.03
Standard Chartered PLC 6.296% 06/07/2034 144A ⁽²⁾	1,030,000	USD	1,020,132	1,080,929	0.15
			5,818,844	5,752,589	0.77
Japan					
Mitsubishi UFJ Financial Group Inc 2.309% 20/07/2032	1,155,000	USD	868,018	958,359	0.13
			868,018	958,359	0.13
Total - Variable rate bonds			6,686,862	6,710,948	0.90
Total - Transferable securities admitted to an official stock exchange listing			322,767,912	322,890,308	43.07
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
FMG Resources August 2006 Pty Ltd 4.375% 01/04/2031 144A ⁽²⁾	1,090,000	USD	965,431	996,820	0.13
Macquarie Bank Ltd 3.231% 21/03/2025 144A ⁽²⁾	650,000	USD	640,723	635,893	0.09
NBN Co Ltd 1.450% 05/05/2026 144A ⁽²⁾	1,120,000	USD	1,052,626	1,033,326	0.14
			2,658,780	2,666,039	0.36
Bermuda Islands					
Aircastle Ltd 2.850% 26/01/2028 144A ⁽²⁾	1,940,000	USD	1,733,257	1,730,527	0.23
Ascot Group Ltd 4.250% 15/12/2030 144A ⁽²⁾	200,000	USD	200,000	161,065	0.02
			1,933,257	1,891,592	0.25
Canada					
Toronto-Dominion Bank/The 5.523% 17/07/2028	1,220,000	USD	1,216,669	1,256,039	0.17
			1,216,669	1,256,039	0.17
Cayman Islands					
Avolon Holdings Funding Ltd 2.750% 21/02/2028 144A ⁽²⁾	1,570,000	USD	1,381,581	1,394,692	0.19
Baidu Inc 2.375% 09/10/2030	600,000	USD	530,670	506,016	0.07
Baidu Inc 3.075% 07/04/2025	200,000	USD	194,043	193,502	0.02
Tencent Holdings Ltd 3.290% 03/06/2060 144A ⁽²⁾	1,200,000	USD	835,520	757,316	0.10
			2,941,814	2,851,526	0.38
Chile					
Banco Santander Chile 2.700% 10/01/2025 144A ⁽²⁾	835,000	USD	824,757	812,221	0.11
Enel Americas SA 4.000% 25/10/2026	195,000	USD	191,294	189,737	0.02
Falabella SA 3.375% 15/01/2032 144A ⁽²⁾	815,000	USD	676,260	605,140	0.08
Sociedad Quimica y Minera de Chile SA 3.500% 10/09/2051 144A ⁽²⁾	1,415,000	USD	1,076,034	957,900	0.13
Sociedad Quimica y Minera de Chile SA 6.500% 07/11/2033 144A ⁽²⁾	1,555,000	USD	1,553,776	1,647,940	0.22
			4,322,121	4,212,938	0.56
France					
Societe Generale SA 2.625% 22/01/2025 144A ⁽²⁾	2,310,000	USD	2,246,061	2,238,199	0.30
			2,246,061	2,238,199	0.30

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Great Britain					
Fresnillo PLC 4.250% 02/10/2050 144A ⁽²⁾	1,400,000	USD	1,137,707	1,060,433	0.14
			1,137,707	1,060,433	0.14
India					
Bharti Airtel Ltd 4.375% 10/06/2025 144A ⁽²⁾	1,745,000	USD	1,728,941	1,720,593	0.23
			1,728,941	1,720,593	0.23
Ireland					
Lunar Structured Aircraft Portfolio Notes 2.636% 15/10/2046 144A ⁽²⁾	202,564	USD	202,560	176,470	0.02
			202,560	176,470	0.02
Italy					
Intesa Sanpaolo SpA 7.200% 28/11/2033 144A ⁽²⁾	1,065,000	USD	1,064,659	1,136,601	0.15
			1,064,659	1,136,601	0.15
Luxembourg					
Kenbourne Invest SA 4.700% 22/01/2028 144A ⁽²⁾	1,300,000	USD	885,251	695,402	0.09
Millicom International Cellular SA 4.500% 27/04/2031 144A ⁽²⁾	385,000	USD	300,233	320,094	0.04
Millicom International Cellular SA 6.625% 15/10/2026 144A ⁽²⁾	180,000	USD	182,346	175,809	0.03
Natura &Co. Luxembourg Holdings Sarl 6.000% 19/04/2029 144A ⁽²⁾	307,000	USD	278,484	292,317	0.04
			1,646,314	1,483,622	0.20
Mexico					
BBVA Bancomer SA/Texas 1.875% 18/09/2025 144A ⁽²⁾	505,000	USD	488,790	476,625	0.06
Cemex SAB de CV 3.875% 11/07/2031 144A ⁽²⁾	1,055,000	USD	926,816	943,556	0.13
Cometa Energia SA de CV 6.375% 24/04/2035 144A ⁽²⁾	2,083,596	USD	2,040,529	2,021,324	0.27
Kimberly-Clark de Mexico SAB de CV 2.431% 01/07/2031 144A ⁽²⁾	200,000	USD	167,490	171,680	0.02
Sitios Latinoamerica SAB de CV 5.375% 04/04/2032 144A ⁽²⁾	1,650,000	USD	1,509,772	1,529,653	0.21
			5,133,397	5,142,838	0.69
Multinational					
American Airlines Inc/AAAdvantage Loyalty IP Ltd 5.500% 20/04/2026 144A ⁽²⁾	316,667	USD	312,065	314,382	0.04
American Airlines Inc/AAAdvantage Loyalty IP Ltd 5.750% 20/04/2029 144A ⁽²⁾	800,000	USD	769,492	779,810	0.10
Delta Air Lines Inc/SkyMiles IP Ltd 4.750% 20/10/2028 144A ⁽²⁾	1,395,000	USD	1,356,870	1,371,967	0.18
JBS USA LUX SA/JBS USA Food Co/JBS Luxembourg Sarl 7.250% 15/11/2053 144A ⁽²⁾	2,375,000	USD	2,343,227	2,580,776	0.35
			4,781,654	5,046,935	0.67
Netherlands					
Prosus NV 3.680% 21/01/2030 144A ⁽²⁾	1,400,000	USD	1,215,998	1,225,369	0.16
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	200,000	USD	200,000	201,775	0.03
			1,415,998	1,427,144	0.19
United States					
AES Corp/The 3.300% 15/07/2025 144A ⁽²⁾	20,000	USD	19,997	19,262	0.00
AES Corp/The 3.950% 15/07/2030 144A ⁽²⁾	405,000	USD	379,783	373,935	0.05
American Builders & Contractors Supply Co Inc 3.875% 15/11/2029 144A ⁽²⁾	1,625,000	USD	1,428,780	1,448,382	0.19

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Amgen Inc 5.750% 02/03/2063	1,245,000	USD	1,230,808	1,306,184	0.17
Antares Holdings LP 3.950% 15/07/2026 144A ⁽²⁾	835,000	USD	758,651	776,603	0.10
Ares Capital Corp 2.150% 15/07/2026	2,295,000	USD	2,088,713	2,092,061	0.28
AT&T Inc 3.650% 15/09/2059	1,212,000	USD	879,324	868,631	0.12
BANK 3.518% 15/07/2060	1,155,000	USD	1,092,877	1,093,235	0.15
BBCMS Mortgage Trust 3.674% 15/02/2050	300,000	USD	317,290	285,296	0.04
Blue Owl Technology Finance Corp 3.750% 17/06/2026 144A ⁽²⁾	830,000	USD	771,529	758,879	0.10
Blue Owl Technology Finance Corp 4.750% 15/12/2025 144A ⁽²⁾	145,000	USD	136,383	137,119	0.02
Boston Gas Co 3.001% 01/08/2029 144A ⁽²⁾	125,000	USD	115,359	111,916	0.02
Braskem America Finance Co 7.125% 22/07/2041 144A ⁽²⁾	2,155,000	USD	2,070,571	1,666,260	0.22
Brighthouse Financial Inc 5.625% 15/05/2030	1,465,000	USD	1,447,784	1,483,623	0.20
Broadcom Inc 3.137% 15/11/2035 144A ⁽²⁾	694,000	USD	553,620	569,763	0.08
Calpine Corp 3.750% 01/03/2031 144A ⁽²⁾	55,000	USD	47,435	48,240	0.01
Calpine Corp 5.000% 01/02/2031 144A ⁽²⁾	925,000	USD	807,666	847,962	0.11
CCO Holdings LLC/CCO Holdings Capital Corp 4.250% 15/01/2034 144A ⁽²⁾	1,715,000	USD	1,381,838	1,393,655	0.19
Centene Corp 3.375% 15/02/2030	840,000	USD	759,248	753,673	0.10
Charter Communications Operating LLC/Charter Communications Operating Capital 5.500% 01/04/2063	2,080,000	USD	1,712,904	1,735,702	0.23
Clearway Energy Operating LLC 3.750% 15/02/2031 144A ⁽²⁾	1,380,000	USD	1,202,982	1,215,519	0.16
COMM Mortgage Trust 3.350% 10/02/2048	1,080,000	USD	1,055,147	1,046,786	0.14
COMM Mortgage Trust 3.694% 10/08/2047	50,000	USD	50,119	48,986	0.01
COMM Mortgage Trust 3.759% 10/08/2048	700,000	USD	681,268	676,981	0.09
Continental Airlines Pass Through Trust 4.000% 29/10/2024	32,682	USD	32,779	32,037	0.00
CSMC OA LLC 3.304% 15/09/2037 144A ⁽²⁾	89,311	USD	91,507	76,794	0.01
CSMC OA LLC 3.953% 15/09/2037 144A ⁽²⁾	345,000	USD	333,721	299,162	0.04
DB Master Finance LLC 2.493% 20/11/2051 144A ⁽²⁾	225,400	USD	225,400	197,469	0.03
DB Master Finance LLC 4.030% 20/11/2047 144A ⁽²⁾	688,025	USD	639,099	652,206	0.09
Devon Energy Corp 4.500% 15/01/2030	979,000	USD	931,358	939,958	0.13
Domino's Pizza Master Issuer LLC 4.116% 25/07/2048 144A ⁽²⁾	57,000	USD	55,012	55,378	0.01
Domino's Pizza Master Issuer LLC 4.118% 25/07/2047 144A ⁽²⁾	1,163,988	USD	1,101,844	1,110,176	0.15
EPR Properties 3.600% 15/11/2031	380,000	USD	307,751	315,160	0.04
EQM Midstream Partners LP 6.500% 01/07/2027 144A ⁽²⁾	300,000	USD	293,851	305,470	0.04
EQT Corp 3.125% 15/05/2026 144A ⁽²⁾	30,000	USD	30,000	28,464	0.00
Expedia Group Inc 6.250% 01/05/2025 144A ⁽²⁾	436,000	USD	438,871	440,176	0.06
Fannie Mae Pool 2.000% 01/03/2051	502,449	USD	441,120	410,613	0.05
Fannie Mae Pool 2.000% 01/05/2051	4,575,359	USD	4,591,437	3,739,449	0.50
Fannie Mae Pool 2.000% 01/07/2051	4,141,709	USD	4,138,106	3,385,015	0.45
Fannie Mae Pool 2.000% 01/11/2051	4,790,530	USD	4,772,061	3,915,293	0.52
Fannie Mae Pool 2.000% 01/02/2052	3,367,528	USD	3,274,559	2,751,797	0.37
Fannie Mae Pool 2.000% 01/04/2052	4,665,718	USD	3,823,372	3,817,526	0.51
Fannie Mae Pool 2.000% 01/05/2052	8,718,277	USD	6,536,037	7,133,379	0.95

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Fannie Mae Pool 2.250% 01/11/2026	22,573	USD	21,063	21,212	0.00
Fannie Mae Pool 2.500% 01/04/2045	10,395	USD	10,019	9,049	0.00
Fannie Mae Pool 2.500% 01/02/2052	8,963,424	USD	7,351,034	7,626,190	1.02
Fannie Mae Pool 2.500% 01/04/2052	7,748	USD	6,355	6,704	0.00
Fannie Mae Pool 2.500% 01/03/2061	2,046,855	USD	1,735,474	1,695,002	0.23
Fannie Mae Pool 2.500% 01/12/2061	29,719,050	USD	24,275,467	24,610,281	3.28
Fannie Mae Pool 2.500% 01/03/2062	41,225,680	USD	34,582,986	34,122,934	4.55
Fannie Mae Pool 3.000% 01/07/2046	14,370	USD	14,423	12,958	0.00
Fannie Mae Pool 3.000% 01/11/2046	18,662	USD	18,693	16,792	0.00
Fannie Mae Pool 3.000% 01/04/2048	10,818	USD	10,486	9,602	0.00
Fannie Mae Pool 3.000% 01/10/2049	15,434	USD	15,637	13,779	0.00
Fannie Mae Pool 3.000% 01/11/2049	276,247	USD	280,035	247,225	0.03
Fannie Mae Pool 3.000% 01/05/2052	8,771,859	USD	7,874,404	7,760,921	1.04
Fannie Mae Pool 3.500% 01/03/2046	9,543	USD	9,791	8,845	0.00
Fannie Mae Pool 3.500% 01/06/2046	9,037	USD	9,272	8,375	0.00
Fannie Mae Pool 3.500% 01/07/2046	11,123	USD	11,436	10,309	0.00
Fannie Mae Pool 3.500% 01/10/2046	21,865	USD	22,507	20,433	0.00
Fannie Mae Pool 3.500% 01/06/2047	9,247	USD	9,478	8,671	0.00
Fannie Mae Pool 3.500% 01/09/2047	8,821	USD	9,079	8,346	0.00
Fannie Mae Pool 3.500% 01/01/2048	25,951	USD	26,338	24,301	0.00
Fannie Mae Pool 3.500% 01/10/2048	43,242	USD	44,282	40,329	0.01
Fannie Mae Pool 3.500% 01/03/2049	90,265	USD	92,442	84,015	0.01
Fannie Mae Pool 3.500% 01/11/2049	82,437	USD	83,684	74,384	0.01
Fannie Mae Pool 3.500% 01/05/2052	403,212	USD	363,355	361,319	0.05
Fannie Mae Pool 3.500% 01/07/2052	1,982,012	USD	1,694,734	1,818,634	0.24
Fannie Mae Pool 3.500% 01/08/2052	8,419,481	USD	7,818,935	7,721,143	1.03
Fannie Mae Pool 3.650% 01/05/2033	30,000	USD	27,593	28,058	0.00
Fannie Mae Pool 3.820% 01/05/2034	1,461,000	USD	1,411,566	1,373,848	0.18
Fannie Mae Pool 3.940% 01/09/2032	40,000	USD	38,611	38,436	0.01
Fannie Mae Pool 4.000% 01/12/2045	191,312	USD	199,092	183,729	0.02
Fannie Mae Pool 4.000% 01/02/2047	55,437	USD	56,615	53,445	0.01
Fannie Mae Pool 4.000% 01/03/2053	4,863,264	USD	4,644,129	4,599,753	0.61
Fannie Mae Pool 4.000% 01/06/2053	2,265,481	USD	2,129,906	2,142,554	0.29
Fannie Mae Pool 4.000% 01/10/2053	1,909,158	USD	1,692,966	1,805,570	0.24
Fannie Mae Pool 4.500% 01/10/2043	18,470	USD	19,732	18,332	0.00
Fannie Mae Pool 4.500% 01/02/2044	10,682	USD	11,496	10,602	0.00
Fannie Mae Pool 4.500% 01/05/2044	76,006	USD	80,451	75,438	0.01
Fannie Mae Pool 4.500% 01/05/2047	15,523	USD	16,411	15,367	0.00
Fannie Mae Pool 4.500% 01/03/2053	1,744,788	USD	1,716,628	1,690,672	0.23
Fannie Mae Pool 5.000% 01/07/2048	21,203	USD	22,491	21,311	0.00
Fannie Mae Pool 5.000% 01/08/2048	8,912	USD	9,489	8,957	0.00
Fannie Mae Pool 5.000% 01/05/2053	1,029,876	USD	1,012,052	1,022,652	0.14
Fannie Mae Pool 5.500% 01/05/2053	2,370,231	USD	2,357,161	2,415,936	0.32
Fannie Mae Pool 5.500% 01/07/2053	515,932	USD	518,808	524,551	0.07
Fannie Mae Pool 6.000% 01/05/2053	983,103	USD	1,001,804	1,018,719	0.14
Fannie Mae Pool 6.000% 01/07/2053	804,471	USD	818,257	834,773	0.11
Fannie Mae Pool 6.000% 01/08/2053	1,172,043	USD	1,184,518	1,198,180	0.16
Fannie Mae Pool 6.500% 01/05/2053	8,150,942	USD	8,352,194	8,352,408	1.11
Fannie Mae Pool 6.500% 01/06/2053	98,289	USD	101,459	102,601	0.01
Fannie Mae Pool 6.500% 01/07/2053	208,061	USD	212,744	215,929	0.03
Fannie Mae Pool 6.500% 01/08/2053	3,273,038	USD	3,339,242	3,360,466	0.45
Fannie Mae Pool 6.500% 01/10/2053	993,462	USD	1,007,933	1,028,958	0.14

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Fannie Mae Pool 7.000% 01/01/2053	454,917	USD	476,419	472,333	0.06
Fannie Mae Pool 7.000% 01/11/2053	548,442	USD	566,289	571,444	0.08
Fannie Mae REMICS 6.500% 25/11/2053	870,000	USD	899,354	900,033	0.12
Federal Home Loan Banks 4.500% 03/10/2024	4,100,000	USD	4,084,547	4,085,256	0.55
Federal National Mortgage Association 5.625% 15/07/2037	225,000	USD	283,635	254,568	0.03
Ford Credit Auto Owner Trust 3.340% 15/07/2031 144A ⁽²⁾	335,000	USD	328,120	326,822	0.04
Forestar Group Inc 3.850% 15/05/2026 144A ⁽²⁾	575,000	USD	544,754	547,730	0.07
Freddie Mac Gold Pool 3.000% 01/01/2047	11,689	USD	11,387	10,597	0.00
Freddie Mac Gold Pool 3.500% 01/01/2046	46,746	USD	48,003	44,170	0.01
Freddie Mac Gold Pool 3.500% 01/03/2047	15,253	USD	15,692	14,255	0.00
Freddie Mac Gold Pool 3.500% 01/07/2047	9,407	USD	9,657	8,791	0.00
Freddie Mac Gold Pool 3.500% 01/11/2047	20,720	USD	21,248	19,197	0.00
Freddie Mac Gold Pool 4.500% 01/04/2044	23,748	USD	25,079	23,450	0.00
Freddie Mac Pool 2.000% 01/02/2051	256,439	USD	225,143	209,551	0.03
Freddie Mac Pool 2.000% 01/02/2052	6,092,092	USD	5,659,885	4,978,192	0.66
Freddie Mac Pool 2.240% 01/09/2036	834,774	USD	669,340	660,851	0.09
Freddie Mac Pool 2.500% 01/07/2050	7,641	USD	6,277	6,554	0.00
Freddie Mac Pool 2.500% 01/12/2051	10,152	USD	8,329	8,725	0.00
Freddie Mac Pool 2.500% 01/02/2052	1,756,761	USD	1,485,281	1,494,971	0.20
Freddie Mac Pool 3.000% 01/10/2049	46,791	USD	47,233	41,869	0.01
Freddie Mac Pool 3.000% 01/03/2052	508,503	USD	441,178	449,746	0.06
Freddie Mac Pool 3.000% 01/07/2052	8,030,928	USD	6,557,924	7,104,815	0.95
Freddie Mac Pool 3.500% 01/07/2037	103,346	USD	92,837	92,128	0.01
Freddie Mac Pool 3.750% 01/05/2037	197,314	USD	191,133	180,162	0.02
Freddie Mac Pool 3.750% 01/06/2037	88,677	USD	81,726	81,737	0.01
Freddie Mac Pool 4.000% 01/09/2052	2,349,026	USD	2,196,858	2,221,498	0.30
Freddie Mac Pool 4.500% 01/08/2052	2,987,807	USD	2,997,280	2,897,225	0.39
Freddie Mac Pool 4.500% 01/07/2053	1,852,140	USD	1,693,980	1,795,941	0.24
Freddie Mac Pool 5.000% 01/07/2048	53,549	USD	56,743	53,782	0.01
Freddie Mac Pool 5.000% 01/10/2048	32,256	USD	34,322	32,412	0.00
Freddie Mac Pool 5.500% 01/05/2053	213,456	USD	213,851	217,320	0.03
Freddie Mac Pool 5.500% 01/06/2053	481,879	USD	483,947	492,674	0.07
Freddie Mac Pool 5.500% 01/07/2053	550,794	USD	552,322	563,938	0.08
Freddie Mac Pool 6.000% 01/05/2053	802,949	USD	820,404	831,028	0.11
Freddie Mac Pool 6.000% 01/06/2053	762,322	USD	772,639	786,310	0.10
Freddie Mac Pool 6.000% 01/07/2053	322,752	USD	325,472	334,030	0.04
Freddie Mac Pool 6.500% 01/02/2053	265,296	USD	275,978	277,492	0.04
Freddie Mac Pool 6.500% 01/07/2053	250,874	USD	257,901	259,239	0.03
Freddie Mac Pool 6.500% 01/08/2053	1,459,723	USD	1,484,209	1,495,803	0.20
Freddie Mac Pool 6.500% 01/09/2053	430,394	USD	438,239	445,772	0.06
Freddie Mac Pool 7.000% 01/10/2053	780,170	USD	797,210	804,912	0.11
Freddie Mac REMICS 6.500% 25/12/2053	5,050,000	USD	5,124,742	5,378,774	0.72
Georgetown University/The 5.215% 01/10/2118	75,000	USD	73,575	71,966	0.01
Glencore Funding LLC 2.500% 01/09/2030 144A ⁽²⁾	2,490,000	USD	2,138,701	2,131,816	0.28
Glencore Funding LLC 6.375% 06/10/2030 144A ⁽²⁾	265,000	USD	269,007	284,505	0.04
Goodyear Tire & Rubber Co/The 5.625% 30/04/2033	745,000	USD	658,953	667,809	0.09
Government National Mortgage Association 5.500% 20/06/2053	3,448,000	USD	3,407,135	3,482,677	0.46

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Gray Oak Pipeline LLC 2.600% 15/10/2025 144A ⁽²⁾	55,000	USD	54,104	52,129	0.01
Gray Oak Pipeline LLC 3.450% 15/10/2027 144A ⁽²⁾	160,000	USD	148,562	148,772	0.02
GS Mortgage Securities Trust 3.506% 10/10/2048	2,005,000	USD	1,935,107	1,906,819	0.25
GS Mortgage Securities Trust 3.764% 10/07/2048	305,000	USD	311,236	295,975	0.04
HCA Inc 4.625% 15/03/2052	1,280,000	USD	1,076,535	1,088,524	0.15
Hilton Domestic Operating Co Inc 3.625% 15/02/2032 144A ⁽²⁾	755,000	USD	650,025	658,895	0.09
Hyundai Capital America 2.375% 15/10/2027 144A ⁽²⁾	1,015,000	USD	912,891	914,157	0.12
Hyundai Capital America 2.650% 10/02/2025 144A ⁽²⁾	160,000	USD	159,933	155,212	0.02
Hyundai Capital America 3.000% 10/02/2027 144A ⁽²⁾	245,000	USD	246,264	228,959	0.03
Hyundai Capital America 5.600% 30/03/2028 144A ⁽²⁾	705,000	USD	709,461	715,432	0.10
Hyundai Capital America 6.100% 21/09/2028 144A ⁽²⁾	1,440,000	USD	1,433,194	1,496,357	0.20
Icahn Enterprises LP/Icahn Enterprises Finance Corp 4.375% 01/02/2029	325,000	USD	294,667	271,395	0.04
Iron Mountain Inc 4.500% 15/02/2031 144A ⁽²⁾	1,325,000	USD	1,165,750	1,199,811	0.16
Jabil Inc 5.450% 01/02/2029	515,000	USD	514,406	526,182	0.07
Jack in the Box Funding LLC 3.445% 26/02/2052 144A ⁽²⁾	159,225	USD	159,225	146,467	0.02
Jack in the Box Funding LLC 4.136% 26/02/2052 144A ⁽²⁾	265,375	USD	265,375	226,061	0.03
JPMBB Commercial Mortgage Securities Trust 3.775% 15/08/2047	425,000	USD	427,546	419,454	0.06
Liberty Mutual Group Inc 3.950% 15/05/2060 144A ⁽²⁾	750,000	USD	560,985	539,062	0.07
Lithia Motors Inc 4.375% 15/01/2031 144A ⁽²⁾	725,000	USD	639,275	659,043	0.09
MercadoLibre Inc 3.125% 14/01/2031	600,000	USD	514,777	513,878	0.07
Molex Electronic Technologies LLC 3.900% 15/04/2025 144A ⁽²⁾	25,000	USD	24,941	24,295	0.00
Morgan Stanley Bank of America Merrill Lynch Trust 3.102% 15/11/2049	1,925,000	USD	1,814,613	1,792,732	0.24
Morgan Stanley Bank of America Merrill Lynch Trust 3.306% 15/04/2048	430,000	USD	434,514	414,597	0.06
Morgan Stanley Capital I Trust 4.310% 15/12/2051	775,000	USD	736,908	745,963	0.10
MSBAM Commercial Mortgage Securities Trust 3.277% 15/10/2030 144A ⁽²⁾	109,865	USD	109,865	94,531	0.01
Navient Corp 5.000% 15/03/2027	1,285,000	USD	1,185,511	1,240,609	0.17
Navient Private Education Refi Loan Trust 3.680% 18/02/2042 144A ⁽²⁾	461,109	USD	439,007	439,452	0.06
Navigator Aircraft ABS Ltd 2.771% 15/11/2046 144A ⁽²⁾	213,542	USD	213,533	188,508	0.03
Nissan Motor Acceptance Co LLC 7.050% 15/09/2028 144A ⁽²⁾	575,000	USD	576,773	606,642	0.08
NRG Energy Inc 3.875% 15/02/2032 144A ⁽²⁾	37,000	USD	30,453	31,674	0.00
OneAmerica Financial Partners Inc 4.250% 15/10/2050 144A ⁽²⁾	45,000	USD	44,723	32,424	0.00

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Outfront Media Capital LLC/Outfront Media Capital Corp 4.250% 15/01/2029 144A ⁽²⁾	630,000	USD	554,888	568,493	0.08
Outfront Media Capital LLC/Outfront Media Capital Corp 7.375% 15/02/2031 144A ⁽²⁾	105,000	USD	105,000	110,265	0.01
Pattern Energy Operations LP/Pattern Energy Operations Inc 4.500% 15/08/2028 144A ⁽²⁾	375,000	USD	347,513	354,697	0.05
Planet Fitness Master Issuer LLC 3.251% 05/12/2051 144A ⁽²⁾	98,250	USD	98,250	91,027	0.01
Planet Fitness Master Issuer LLC 4.008% 05/12/2051 144A ⁽²⁾	240,713	USD	240,713	206,436	0.03
Post Holdings Inc 4.500% 15/09/2031 144A ⁽²⁾	845,000	USD	740,738	757,244	0.10
Qorvo Inc 1.750% 15/12/2024	110,000	USD	109,367	105,540	0.01
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc. 3.875% 01/03/2031 144A ⁽²⁾	770,000	USD	657,612	677,212	0.09
Sabre GLBL Inc 8.625% 01/06/2027 144A ⁽²⁾	355,000	USD	311,961	323,057	0.04
SBA Communications Corp 3.125% 01/02/2029	1,370,000	USD	1,208,005	1,230,940	0.16
Sempra Global 3.250% 15/01/2032 144A ⁽²⁾	1,335,000	USD	1,139,385	1,096,807	0.15
Sensata Technologies Inc 3.750% 15/02/2031 144A ⁽²⁾	430,000	USD	380,427	378,714	0.05
SMB Private Education Loan Trust 2.820% 15/10/2035 144A ⁽²⁾	425,488	USD	406,823	409,970	0.05
SMB Private Education Loan Trust 3.250% 15/11/2040 144A ⁽²⁾	895,000	USD	852,521	838,817	0.11
SMB Private Education Loan Trust 3.960% 15/07/2042 144A ⁽²⁾	475,000	USD	437,802	447,400	0.06
Smithfield Foods Inc 3.000% 15/10/2030 144A ⁽²⁾	20,000	USD	19,841	16,418	0.00
SunCoke Energy Inc 4.875% 30/06/2029 144A ⁽²⁾	370,000	USD	332,238	332,785	0.04
Targa Resources Partners LP/Targa Resources Partners Finance Corp 6.500% 15/07/2027	10,000	USD	10,250	10,132	0.00
Time Warner Cable LLC 4.500% 15/09/2042	1,895,000	USD	1,459,125	1,487,074	0.20
Time Warner Cable LLC 5.500% 01/09/2041	160,000	USD	161,473	138,414	0.02
TransDigm Inc 7.125% 01/12/2031 144A ⁽²⁾	990,000	USD	982,661	1,037,436	0.14
United Airlines Inc 4.375% 15/04/2026 144A ⁽²⁾	105,000	USD	102,229	102,313	0.01
United Airlines Inc 4.625% 15/04/2029 144A ⁽²⁾	620,000	USD	564,917	579,846	0.08
University of Virginia 3.227% 01/09/2119	220,000	USD	222,789	145,198	0.02
Viatrix Inc 4.000% 22/06/2050	175,000	USD	130,402	123,098	0.02
Volkswagen Group of America Finance LLC 6.450% 16/11/2030 144A ⁽²⁾	3,425,000	USD	3,430,461	3,646,783	0.49
Warnermedia Holdings Inc 5.391% 15/03/2062	2,000,000	USD	1,637,682	1,712,781	0.23
Wells Fargo Commercial Mortgage Trust 4.212% 15/05/2051	1,250,000	USD	1,155,454	1,200,289	0.16
Wells Fargo Commercial Mortgage Trust 4.302% 15/01/2052	1,000,000	USD	953,731	964,480	0.13
WFRBS Commercial Mortgage Trust 4.176% 15/05/2047	125,000	USD	125,898	117,036	0.02
Willis Engine Structured Trust VII 8.000% 15/10/2048 144A ⁽²⁾	1,582,917	USD	1,565,203	1,627,477	0.22
Ziff Davis Inc 4.625% 15/10/2030 144A ⁽²⁾	1,419,000	USD	1,260,215	1,301,833	0.17
			258,772,389	256,876,066	34.26

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Uruguay					
Uruguay Government International Bond 9.750% 20/07/2033	58,195,000	UYU	1,499,883	1,513,452	0.20
			1,499,883	1,513,452	0.20
Total - Fixed rate bonds			292,702,204	290,700,487	38.77
Variable rate bonds					
Cayman Islands					
AIMCO CLO 7.414% 17/04/2031 144A ⁽²⁾	500,000	USD	484,525	493,969	0.07
AMMC CLO 18 Ltd 7.241% 26/05/2031 144A ⁽²⁾	650,000	USD	635,969	649,216	0.09
AMMC CLO 22 Ltd 8.340% 25/04/2031 144A ⁽²⁾	250,000	USD	243,481	243,537	0.03
Ares XLVIII CLO Ltd 7.257% 20/07/2030 144A ⁽²⁾	250,000	USD	238,424	249,260	0.03
Ares XXXIR CLO Ltd 7.240% 24/05/2030 144A ⁽²⁾	890,000	USD	885,575	886,525	0.12
Atrium XIII 6.854% 21/11/2030 144A ⁽²⁾	410,619	USD	408,987	410,207	0.05
Atrium XIII 7.474% 21/11/2030 144A ⁽²⁾	850,000	USD	824,941	833,543	0.11
Atrium XIII 8.374% 21/11/2030 144A ⁽²⁾	500,000	USD	458,472	492,378	0.07
Atrium XV 8.674% 23/01/2031 144A ⁽²⁾	505,000	USD	480,340	500,696	0.07
Barings CLO Ltd 7.267% 20/10/2030 144A ⁽²⁾	500,000	USD	492,638	496,541	0.07
Betony CLO 2 Ltd 7.252% 30/04/2031 144A ⁽²⁾	250,000	USD	248,399	249,000	0.03
BlueMountain CLO Ltd 7.352% 30/07/2030 144A ⁽²⁾	272,725	USD	265,131	270,680	0.04
Buttermilk Park CLO Ltd 7.755% 15/10/2031 144A ⁽²⁾	500,000	USD	484,365	498,259	0.07
Canyon CLO Ltd 7.355% 15/07/2031 144A ⁽²⁾	250,000	USD	248,769	249,771	0.03
Carlyle US CLO Ltd 7.127% 20/10/2027 144A ⁽²⁾	450,000	USD	447,143	449,769	0.06
CarVal CLO I Ltd 8.545% 16/07/2031 144A ⁽²⁾	500,000	USD	473,867	488,440	0.07
CIFC Funding Ltd 7.057% 18/04/2031 144A ⁽²⁾	500,000	USD	492,072	496,258	0.07
Cook Park CLO Ltd 7.064% 17/04/2030 144A ⁽²⁾	750,000	USD	733,911	746,723	0.10
Gilbert Park CLO Ltd 8.605% 15/10/2030 144A ⁽²⁾	250,000	USD	247,286	247,264	0.03
Goldentree Loan Management US CLO 3 Ltd 7.577% 20/04/2030 144A ⁽²⁾	740,000	USD	730,459	734,971	0.10
GREYWOLF CLO VI Ltd 7.270% 26/04/2031 144A ⁽²⁾	250,000	USD	245,011	249,476	0.03
Grippen Park CLO Ltd 7.327% 20/01/2030 144A ⁽²⁾	750,000	USD	744,505	748,468	0.10
Hayfin US XII Ltd 7.452% 28/04/2031 144A ⁽²⁾	500,000	USD	487,824	499,471	0.07
KKR CLO 10 Ltd 7.346% 15/09/2029 144A ⁽²⁾	500,000	USD	497,765	499,836	0.07
KKR CLO 21 Ltd 7.055% 15/04/2031 144A ⁽²⁾	500,000	USD	486,682	493,859	0.07
Madison Park Funding XVII Ltd 9.274% 21/07/2030 144A ⁽²⁾	500,000	USD	485,858	498,749	0.07
Madison Park Funding XXIX Ltd 7.407% 18/10/2030 144A ⁽²⁾	250,000	USD	248,776	248,884	0.03
Madison Park Funding XXX Ltd 8.155% 15/04/2029 144A ⁽²⁾	500,000	USD	477,375	485,113	0.06
Magnetite XVIII Ltd 7.141% 15/11/2028 144A ⁽²⁾	250,000	USD	245,352	249,768	0.03
MP CLO III Ltd 6.927% 20/10/2030 144A ⁽²⁾	381,107	USD	378,889	380,487	0.05
Octagon Investment Partners 39 Ltd 8.627% 20/10/2030 144A ⁽²⁾	500,000	USD	471,297	487,132	0.06
Octagon Investment Partners XVII Ltd 6.640% 25/01/2031 144A ⁽²⁾	225,543	USD	224,375	225,076	0.03
OHA Credit Partners XI Ltd 7.327% 20/01/2032 144A ⁽²⁾	845,000	USD	842,249	843,431	0.11

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Palmer Square CLO Ltd 6.755% 16/07/2031 144A ⁽²⁾	462,942	USD	458,810	463,171	0.06
Park Avenue Institutional Advisers CLO Ltd 6.840% 23/08/2031 144A ⁽²⁾	243,987	USD	243,295	244,058	0.03
Regatta IX Funding Ltd 7.464% 17/04/2030 144A ⁽²⁾	750,000	USD	744,823	749,585	0.10
RR 3 Ltd 7.055% 15/01/2030 144A ⁽²⁾	435,000	USD	429,325	430,722	0.06
Sounds Point CLO IV-R Ltd 6.807% 18/04/2031 144A ⁽²⁾	936,000	USD	927,812	934,105	0.12
Symphony CLO XVII Ltd 6.535% 15/04/2028 144A ⁽²⁾	15,990	USD	15,951	15,988	0.00
THL Credit Wind River CLO Ltd 7.079% 20/11/2030 144A ⁽²⁾	1,000,000	USD	989,457	995,987	0.13
TICP CLO V Ltd 7.864% 17/07/2031 144A ⁽²⁾	500,000	USD	493,569	500,014	0.07
Voya CLO Ltd 6.907% 18/01/2029 144A ⁽²⁾	1,000,000	USD	993,678	992,770	0.13
Voya CLO Ltd 6.958% 19/04/2031 144A ⁽²⁾	500,000	USD	484,640	494,033	0.07
			21,142,072	21,417,190	2.86
France					
BNP Paribas SA 1.323% 13/01/2027 144A ⁽²⁾	2,425,000	USD	2,223,652	2,236,136	0.30
BNP Paribas SA 2.819% 19/11/2025 144A ⁽²⁾	1,485,000	USD	1,449,674	1,446,994	0.19
			3,673,326	3,683,130	0.49
Germany					
Deutsche Bank AG/New York NY 2.129% 24/11/2026	1,025,000	USD	957,595	960,752	0.13
Deutsche Bank AG/New York NY 3.729% 14/01/2032	640,000	USD	566,443	536,423	0.07
Deutsche Bank AG/New York NY 3.742% 07/01/2033	200,000	USD	156,846	164,183	0.02
Deutsche Bank AG/New York NY 7.079% 10/02/2034	955,000	USD	883,739	982,070	0.13
			2,564,623	2,643,428	0.35
Italy					
Intesa Sanpaolo SpA 4.198% 01/06/2032 144A ⁽²⁾	400,000	USD	355,411	329,689	0.04
UniCredit SpA 1.982% 03/06/2027 144A ⁽²⁾	1,545,000	USD	1,420,313	1,412,740	0.19
			1,775,724	1,742,429	0.23
Switzerland					
UBS Group AG 6.373% 15/07/2026 144A ⁽²⁾	500,000	USD	493,980	505,555	0.07
UBS Group AG 6.442% 11/08/2028 144A ⁽²⁾	750,000	USD	733,539	778,064	0.10
UBS Group AG 9.016% 15/11/2033 144A ⁽²⁾	250,000	USD	250,000	307,309	0.04
			1,477,519	1,590,928	0.21
United States					
Bank of America Corp 0.976% 22/04/2025	445,000	USD	442,053	437,866	0.06
Bank of America Corp 3.559% 23/04/2027	1,595,000	USD	1,562,211	1,535,104	0.20
Bank of America Corp 3.705% 24/04/2028	1,720,000	USD	1,623,238	1,642,436	0.22
Bank of America Corp 5.288% 25/04/2034	1,755,000	USD	1,740,090	1,759,039	0.23
Bank of America Corp 6.204% 10/11/2028	1,200,000	USD	1,215,383	1,251,769	0.17
Capital One Financial Corp 6.377% 08/06/2034	2,360,000	USD	2,332,601	2,428,906	0.32
CenterPoint Energy Inc 6.046% 13/05/2024	63,000	USD	63,000	63,001	0.01
Citigroup Inc 0.981% 01/05/2025	215,000	USD	213,933	211,351	0.03
Citigroup Inc 3.668% 24/07/2028	1,070,000	USD	1,012,550	1,019,742	0.14
Fannie Mae Pool 3.121% 01/10/2029	203,335	USD	188,982	192,291	0.03
Freddie Mac Strips 6.787% 25/10/2053	3,703,887	USD	3,703,887	3,736,784	0.50
Goldman Sachs Group Inc/The 3.691% 05/06/2028	895,000	USD	846,565	855,116	0.11
GS Mortgage Securities Trust 4.885% 10/01/2047	50,000	USD	49,992	46,587	0.01

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
JPMorgan Chase & Co 2.739% 15/10/2030	2,735,000	USD	2,411,468	2,431,754	0.32
JPMorgan Chase & Co 2.956% 13/05/2031	1,380,000	USD	1,221,337	1,212,708	0.16
Morgan Stanley 3.591% 22/07/2028	1,245,000	USD	1,175,856	1,188,531	0.16
Morgan Stanley 5.164% 20/04/2029	1,240,000	USD	1,228,801	1,247,088	0.17
National Rural Utilities Cooperative Finance Corp 8.562% 30/04/2043	150,000	USD	150,000	148,432	0.02
OBX Trust 4.000% 25/04/2048 144A ⁽²⁾	8,631	USD	8,612	7,886	0.00
PNC Financial Services Group Inc/The 5.068% 24/01/2034	655,000	USD	634,301	640,892	0.09
Santander Holdings USA Inc 2.490% 06/01/2028	1,165,000	USD	1,043,291	1,066,531	0.14
Sequoia Mortgage Trust 4.000% 25/08/2048 144A ⁽²⁾	7,408	USD	7,433	7,191	0.00
SMB Private Education Loan Trust 6.376% 15/09/2034 144A ⁽²⁾	217,940	USD	215,751	217,160	0.03
Towd Point Mortgage Trust 3.750% 25/05/2058 144A ⁽²⁾	614,026	USD	590,134	592,909	0.08
Towd Point Mortgage Trust 4.448% 25/10/2053 144A ⁽²⁾	100,000	USD	101,612	99,263	0.01
Truist Financial Corp 5.867% 08/06/2034	745,000	USD	740,701	759,970	0.10
			24,523,782	24,800,307	3.31
Total - Variable rate bonds			55,157,046	55,877,412	7.45
Total - Transferable securities dealt in on another regulated market			347,859,250	346,577,899	46.22
Other transferable securities					
Fixed rate bonds					
United States					
Fannie Mae Discount Notes 0.000% 02/01/2024	11,875,000	USD	11,873,278	11,873,278	1.58
Federal Home Loan Bank Discount Notes 0.000% 04/01/2024	1,325,000	USD	1,324,617	1,324,617	0.18
Federal Home Loan Bank Discount Notes 0.000% 08/01/2024	8,645,000	USD	8,637,494	8,637,494	1.15
Federal Home Loan Bank Discount Notes 0.000% 13/03/2024	15,000,000	USD	14,842,350	14,838,593	1.98
Federal Home Loan Bank Discount Notes 0.000% 15/03/2024	29,500,000	USD	29,178,007	29,174,103	3.90
			65,855,746	65,848,085	8.79
Total - Fixed rate bonds			65,855,746	65,848,085	8.79
Treasury Bills					
United States					
United States Treasury Bill 0.000% 02/01/2024	1,730,000	USD	1,729,750	1,729,750	0.23
United States Treasury Bill 0.000% 04/01/2024	1,535,000	USD	1,534,315	1,534,315	0.20

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles U.S. Core Plus Bond Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United States Treasury Bill 0.000% 09/01/2024	6,315,000	USD	6,308,627	6,308,627	0.84
United States Treasury Bill 0.000% 16/01/2024	6,140,000	USD	6,127,487	6,127,488	0.82
			15,700,179	15,700,180	2.09
Total - Treasury Bills			15,700,179	15,700,180	2.09
Total - Other transferable securities			81,555,925	81,548,265	10.88
TOTAL INVESTMENT PORTFOLIO			752,183,087	751,016,472	100.17

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Changes in the number of Shares for the year ended December 31, 2023

EI/DIVM (USD)*	
Number of shares outstanding at the beginning	88,599.443
Number of shares issued	320.000
Number of shares redeemed	(5,794.490)
Number of shares at the end	83,124.953
H-EI/DIVM (EUR)**	
Number of shares outstanding at the beginning	191,363.728
Number of shares issued	57,555.355
Number of shares redeemed	(197,520.057)
Number of shares at the end	51,399.026
H-R/DIVM (SGD)	
Number of shares outstanding at the beginning	7,042.306
Number of shares issued	1,206.009
Number of shares redeemed	(4,817.841)
Number of shares at the end	3,430.474
I/A (USD)	
Number of shares outstanding at the beginning	3,626.612
Number of shares issued	-
Number of shares redeemed	(1,250.000)
Number of shares at the end	2,376.612
I/DIVM (USD)	
Number of shares outstanding at the beginning	49.919
Number of shares issued	3.629
Number of shares redeemed	-
Number of shares at the end	53.548
Q/DIVM (USD)	
Number of shares outstanding at the beginning	1,707.699
Number of shares issued	-
Number of shares redeemed	(10.634)
Number of shares at the end	1,697.065
R/DIVM (USD)	
Number of shares outstanding at the beginning	947.702
Number of shares issued	-
Number of shares redeemed	(598.138)
Number of shares at the end	349.564
R/DIVM (SGD)	
Number of shares outstanding at the beginning	2,442.093
Number of shares issued	-
Number of shares redeemed	(1,309.862)
Number of shares at the end	1,132.231

* Class EI/DIVM (USD) change the name from Class Q/DIVM (USD) with the prospectus update in November 2021.

** Class H-EI/DIVM (EUR) change the name from Class H-Q/DIVM (EUR) with the prospectus update in November 2021.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	20,645,587	32,541,798	49,178,260
Net Asset Value per Share			
EI/DIVM (USD)*	60.28	64.73	84.99
H-EI/DIVM (EUR)**	58.84	64.56	86.63
H-R/DIVM (SGD)	54.93	60.71	80.97
I/A (USD)	72.76	73.26	90.22
I/DIVM (USD)	59.11	63.83	83.74
Q/DIVM (USD)	7,016.31	7,533.13	9,874.96
R/DIVM (USD)	56.40	61.43	81.83
R/DIVM (HKD)	-	-	81.18
R/DIVM (SGD)	55.56	61.53	82.39

* Class EI/DIVM (USD) change the name from Class Q/DIVM (USD) with the prospectus update in November 2021.

** Class H-EI/DIVM (EUR) change the name from Class H-Q/DIVM (EUR) with the prospectus update in November 2021.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Bermuda Islands					
Star Energy Geothermal Darajat II/Star Energy Geothermal Salak 4.850% 14/10/2038	290,000	USD	280,299	265,585	1.29
			280,299	265,585	1.29
British Virgin Islands					
ENN Clean Energy International Investment Ltd 3.375% 12/05/2026	400,000	USD	399,355	375,077	1.82
Expand Lead Ltd 4.950% 22/07/2026	500,000	USD	500,000	444,807	2.15
Huarong Finance 2017 Co Ltd 4.250% 07/11/2027 EMTN	595,000	USD	522,657	541,723	2.62
Huarong Finance 2019 Co Ltd 4.500% 29/05/2029 EMTN	200,000	USD	175,312	176,624	0.85
New Metro Global Ltd 4.625% 15/10/2025	270,000	USD	223,950	75,707	0.37
Studio City Finance Ltd 6.500% 15/01/2028	265,000	USD	233,512	244,794	1.19
			2,054,786	1,858,732	9.00
Cayman Islands					
AAC Technologies Holdings Inc 2.625% 02/06/2026	400,000	USD	345,710	355,434	1.72
CFLD Cayman Investment Ltd 0.000% 31/01/2031	46,222	USD	41,915	300	0.00
CFLD Cayman Investment Ltd 2.500% 31/01/2031	351,200	USD	318,444	26,847	0.13
eHi Car Services Ltd 7.750% 14/11/2024	200,000	USD	200,673	173,246	0.84
KWG Group Holdings Ltd defaulted 6.000% 14/08/2026	230,000	USD	210,253	13,398	0.06
Longfor Group Holdings Ltd 4.500% 16/01/2028	250,000	USD	144,990	129,204	0.63
Meituan 3.050% 28/10/2030	200,000	USD	159,020	168,833	0.82
Melco Resorts Finance Ltd 5.250% 26/04/2026	270,000	USD	271,123	259,875	1.26
Sunac China Holdings Ltd 1.000% 30/09/2032 144A ⁽²⁾	199,911	USD	26,218	14,993	0.07
Sunac China Holdings Ltd 6.000% 30/09/2025 144A ⁽²⁾	161,723	USD	28,000	19,779	0.10
Sunac China Holdings Ltd 6.250% 30/09/2026 144A ⁽²⁾	161,723	USD	23,442	17,170	0.08
Sunac China Holdings Ltd 6.500% 30/09/2027 144A ⁽²⁾	323,447	USD	40,815	30,195	0.15
Sunac China Holdings Ltd 6.750% 30/09/2028 144A ⁽²⁾	485,172	USD	55,049	38,454	0.19
Sunac China Holdings Ltd 7.000% 30/09/2029 144A ⁽²⁾	485,172	USD	80,677	36,047	0.17
Sunac China Holdings Ltd 7.250% 30/09/2030 144A ⁽²⁾	227,914	USD	21,105	14,528	0.07
Wynn Macau Ltd 5.500% 15/01/2026	200,000	USD	193,093	195,202	0.95
Wynn Macau Ltd 5.500% 01/10/2027 144A ⁽²⁾	265,000	USD	238,159	250,325	1.21
Yuzhou Group Holdings Co Ltd defaulted 7.850% 12/08/2026	500,000	USD	500,000	31,888	0.15
			2,898,686	1,775,718	8.60
Great Britain					
Liquid Telecommunications Financing PLC 5.500% 04/09/2026	200,000	USD	200,000	116,492	0.56

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Vedanta Resources Finance II PLC 8.950% 11/03/2025	460,000	USD	345,657	342,125	1.66
			545,657	458,617	2.22
Hong Kong					
Vanke Real Estate Hong Kong Co Ltd 3.975% 09/11/2027 EMTN	400,000	USD	267,772	262,156	1.27
Xiaomi Best Time International Ltd 2.875% 14/07/2031	200,000	USD	158,848	166,276	0.81
			426,620	428,432	2.08
India					
Adani Green Energy UP Ltd/Prayatna Developers Pvt Ltd/Parampujya Solar Energ 6.250% 10/12/2024	330,000	USD	322,979	325,772	1.58
JSW Hydro Energy Ltd 4.125% 18/05/2031	434,700	USD	382,098	377,611	1.83
JSW Steel Ltd 5.050% 05/04/2032	325,000	USD	272,589	279,703	1.35
Shriram Finance Ltd 4.400% 13/03/2024 EMTN	200,000	USD	199,999	198,562	0.96
Summit Digitel Infrastructure Ltd 2.875% 12/08/2031	200,000	USD	197,655	164,286	0.80
			1,375,320	1,345,934	6.52
Indonesia					
Tower Bersama Infrastructure Tbk PT 4.250% 21/01/2025	200,000	USD	200,000	196,287	0.95
			200,000	196,287	0.95
Malaysia					
GENM Capital Labuan Ltd 3.882% 19/04/2031	305,000	USD	278,284	260,200	1.26
			278,284	260,200	1.26
Mauritius					
Axian Telecom 7.375% 16/02/2027	200,000	USD	192,946	186,639	0.91
Clean Renewable Power Mauritius Pte Ltd 4.250% 25/03/2027	207,000	USD	207,000	188,603	0.91
Greenko Solar Mauritius Ltd 5.950% 29/07/2026	400,000	USD	382,988	386,200	1.87
HTA Group Ltd/Mauritius 7.000% 18/12/2025	250,000	USD	249,502	245,468	1.19
India Green Power Holdings 4.000% 22/02/2027	380,000	USD	333,621	347,225	1.68
			1,366,057	1,354,135	6.56
Mongolia					
Mongolia Government International Bond 7.875% 05/06/2029	220,000	USD	217,867	225,827	1.09
			217,867	225,827	1.09
New Guinea					
Papua New Guinea Government International Bond 8.375% 04/10/2028	200,000	USD	183,498	189,800	0.92
			183,498	189,800	0.92
Nigeria					
SEPLAT Energy PLC 7.750% 01/04/2026	360,000	USD	360,000	329,508	1.60
			360,000	329,508	1.60
Pakistan					
Pakistan Government International Bond 6.000% 08/04/2026 EMTN	380,000	USD	328,449	266,623	1.29
Pakistan Government International Bond 7.375% 08/04/2031 EMTN	790,000	USD	579,105	478,867	2.32
			907,554	745,490	3.61
Sri Lanka					
Sri Lanka Government International Bond 6.825% 18/07/2026	1,840,000	USD	1,027,355	934,989	4.53
			1,027,355	934,989	4.53

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Arab Emirates					
Alpha Star Holding VIII Ltd 8.375% 12/04/2027	275,000	USD	275,000	286,231	1.39
			275,000	286,231	1.39
United States					
Stillwater Mining Co 4.500% 16/11/2029	220,000	USD	218,660	173,916	0.84
			218,660	173,916	0.84
Uzbekistan					
Republic of Uzbekistan International Bond 7.850% 12/10/2028 EMTN	200,000	USD	197,875	208,876	1.01
			197,875	208,876	1.01
Total - Fixed rate bonds			12,813,518	11,038,277	53.47
Variable rate bonds					
British Virgin Islands					
CAS Capital No 1 Ltd 4.000% Perpetual	400,000	USD	335,026	344,960	1.67
NWD Finance BVI Ltd 5.250% Perpetual	545,000	USD	470,040	361,840	1.76
			805,066	706,800	3.43
Cayman Islands					
DP World Salaam 6.000% Perpetual	260,000	USD	258,539	258,954	1.25
Geely Automobile Holdings Ltd 4.000% Perpetual	200,000	USD	191,926	193,765	0.94
			450,465	452,719	2.19
Great Britain					
Standard Chartered PLC 3.516% 12/02/2030 EMTN	200,000	USD	189,544	191,898	0.93
Standard Chartered PLC 3.603% 12/01/2033 144A ⁽²⁾	200,000	USD	158,149	165,827	0.80
			347,693	357,725	1.73
Mauritius					
Network i2i Ltd 3.975% Perpetual	335,000	USD	334,631	310,712	1.50
UPL Corp Ltd 5.250% Perpetual	200,000	USD	184,777	152,107	0.74
			519,408	462,819	2.24
Singapore					
GLP Pte Ltd 4.500% Perpetual	400,000	USD	337,635	124,016	0.60
			337,635	124,016	0.60
Thailand					
Kasikornbank PCL/Hong Kong 3.343% 02/10/2031 EMTN	200,000	USD	181,902	184,298	0.89
			181,902	184,298	0.89
Total - Variable rate bonds			2,642,169	2,288,377	11.08
Total - Transferable securities admitted to an official stock exchange listing			15,455,687	13,326,654	64.55
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
Mineral Resources Ltd 9.250% 01/10/2028	140,000	USD	140,168	148,928	0.72
			140,168	148,928	0.72
Bermuda Islands					
China Oil & Gas Group Ltd 4.700% 30/06/2026	350,000	USD	350,000	309,466	1.50
			350,000	309,466	1.50

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
British Virgin Islands					
Easy Tactic Ltd 7.500% 11/07/2027	636,973	USD	616,954	26,485	0.13
Greenland Global Investment Ltd 8.250% 22/01/2031 EMTN	400,000	USD	398,613	56,416	0.27
LS Finance 2025 Ltd 4.500% 26/06/2025	400,000	USD	363,971	339,214	1.64
NWD MTN Ltd 4.125% 18/07/2029	415,000	USD	293,861	313,653	1.52
Sino-Ocean Land Treasure IV Ltd defaulted 3.250% 05/05/2026	430,000	USD	428,310	36,660	0.18
Studio City Finance Ltd 5.000% 15/01/2029 144A ⁽²⁾	320,000	USD	320,194	268,348	1.30
			2,421,903	1,040,776	5.04
Cayman Islands					
Agile Group Holdings Ltd 5.500% 17/05/2026	200,000	USD	196,264	21,949	0.11
Country Garden Holdings Co Ltd defaulted 3.875% 22/10/2030	925,000	USD	411,327	68,135	0.33
Logan Group Co Ltd defaulted 4.850% 14/12/2026	595,000	USD	557,590	38,675	0.19
Longfor Group Holdings Ltd 3.950% 16/09/2029	200,000	USD	98,714	91,592	0.44
Melco Resorts Finance Ltd 4.875% 06/06/2025	245,000	USD	242,667	237,650	1.15
MGM China Holdings Ltd 4.750% 01/02/2027 144A ⁽²⁾	450,000	USD	417,785	428,062	2.07
Shimao Group Holdings Ltd defaulted 5.200% 16/01/2027	400,000	USD	399,493	12,908	0.06
Times China Holdings Ltd defaulted 6.600% 02/03/2023	200,000	USD	196,830	4,190	0.02
Times China Holdings Ltd defaulted 6.750% 16/07/2023	200,000	USD	200,000	4,500	0.02
Wynn Macau Ltd 5.125% 15/12/2029 144A ⁽²⁾	420,000	USD	377,819	373,157	1.81
Yuzhou Group Holdings Co Ltd defaulted 6.350% 13/01/2027	215,000	USD	186,054	13,292	0.07
			3,284,543	1,294,110	6.27
Czech Republic					
Energo-Pro AS 8.500% 04/02/2027	200,000	USD	195,969	196,365	0.95
			195,969	196,365	0.95
Great Britain					
Endeavour Mining PLC 5.000% 14/10/2026	235,000	USD	226,305	215,570	1.04
WE Soda Investments Holding PLC 9.500% 06/10/2028	200,000	USD	202,659	205,960	1.00
			428,964	421,530	2.04
Hong Kong					
Yanlord Land HK Co Ltd 5.125% 20/05/2026	735,000	USD	650,379	429,625	2.08
			650,379	429,625	2.08
India					
ReNew Wind Energy AP2/ReNew Power Pvt Ltd other 9 Subsidiaries 4.500% 14/07/2028	200,000	USD	199,980	177,750	0.86
			199,980	177,750	0.86
Indonesia					
Japfa Comfeed Indonesia Tbk PT 5.375% 23/03/2026	200,000	USD	199,520	174,818	0.85
Pakuwon Jati Tbk PT 4.875% 29/04/2028	400,000	USD	393,451	372,896	1.80
			592,971	547,714	2.65
Mauritius					
India Airport Infra 6.250% 25/10/2025	480,000	USD	479,987	471,388	2.28
			479,987	471,388	2.28

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Asia Bond Plus Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Philippines					
PLDT Inc 3.450% 23/06/2050	385,000	USD	270,024	262,674	1.27
			270,024	262,674	1.27
Singapore					
Medco Laurel Tree Pte Ltd 6.950% 12/11/2028	491,000	USD	476,978	464,013	2.25
			476,978	464,013	2.25
Turkey					
Ulker Biskuvi Sanayi AS 6.950% 30/10/2025	400,000	USD	400,000	393,161	1.91
			400,000	393,161	1.91
United States					
SK Battery America Inc 2.125% 26/01/2026	200,000	USD	194,964	184,692	0.90
			194,964	184,692	0.90
Total - Fixed rate bonds			10,086,830	6,342,192	30.72
Variable rate bonds					
India					
HDFC Bank Ltd 3.700% Perpetual	200,000	USD	200,000	182,381	0.88
			200,000	182,381	0.88
Total - Variable rate bonds			200,000	182,381	0.88
Total - Transferable securities dealt in on another regulated market			10,286,830	6,524,573	31.60
TOTAL INVESTMENT PORTFOLIO			25,742,517	19,851,227	96.15

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (USD)	
Number of shares outstanding at the beginning	4,501.178
Number of shares issued	-
Number of shares redeemed	(475.000)
Number of shares at the end	4,026.178
H-I/D (USD)	
Number of shares outstanding at the beginning	1,140.000
Number of shares issued	-
Number of shares redeemed	(1,140.000)
Number of shares at the end	-
H-R/A (USD)	
Number of shares outstanding at the beginning	231.447
Number of shares issued	-
Number of shares redeemed	(231.447)
Number of shares at the end	-
H-R/D (SGD)	
Number of shares outstanding at the beginning	13,969.833
Number of shares issued	734.189
Number of shares redeemed	(13,950.003)
Number of shares at the end	754.019
H-RE/A (USD)	
Number of shares outstanding at the beginning	507.666
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	507.666
I/A (USD)	
Number of shares outstanding at the beginning	26.434
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	26.434
I/A (EUR)	
Number of shares outstanding at the beginning	741,884.284
Number of shares issued	81,437.254
Number of shares redeemed	(231,568.121)
Number of shares at the end	591,753.417
I/D (USD)	
Number of shares outstanding at the beginning	33.212
Number of shares issued	1.254
Number of shares redeemed	-
Number of shares at the end	34.466
I/D (EUR)	
Number of shares outstanding at the beginning	180,645.951
Number of shares issued	-
Number of shares redeemed	(29,780.000)
Number of shares at the end	150,865.951
N/A (EUR)	
Number of shares outstanding at the beginning	23,593.812
Number of shares issued	965.964
Number of shares redeemed	(22,143.431)
Number of shares at the end	2,416.345
N/D (EUR)	
Number of shares outstanding at the beginning	5,050.000
Number of shares issued	1,896.000
Number of shares redeemed	(600.000)
Number of shares at the end	6,346.000

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Changes in the number of Shares for the year ended December 31, 2023 (continued)

N1/A (EUR)	
Number of shares outstanding at the beginning	128,802.024
Number of shares issued	13,430.000
Number of shares redeemed	(99,988.634)
Number of shares at the end	42,243.390
Q/A (EUR)	
Number of shares outstanding at the beginning	642.000
Number of shares issued	-
Number of shares redeemed	(642.000)
Number of shares at the end	-
R/A (EUR)	
Number of shares outstanding at the beginning	3,849.914
Number of shares issued	3,928.931
Number of shares redeemed	(970.289)
Number of shares at the end	6,808.556
R/D (EUR)	
Number of shares outstanding at the beginning	779.157
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	779.157
RE/A (EUR)	
Number of shares outstanding at the beginning	783.790
Number of shares issued	-
Number of shares redeemed	(84.702)
Number of shares at the end	699.088
S/A (EUR)	
Number of shares outstanding at the beginning	196,439.206
Number of shares issued	-
Number of shares redeemed	(119,492.000)
Number of shares at the end	76,947.206
S/D (EUR)	
Number of shares outstanding at the beginning	631,656.000
Number of shares issued	-
Number of shares redeemed	(25,958.000)
Number of shares at the end	605,698.000

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	EUR	EUR	EUR
Total Net Asset Value	195,500,037	235,952,325	353,177,821
Net Asset Value per Share			
H-I/A (USD)	157.78	138.49	152.79
H-I/D (USD)	-	108.55	122.84
H-R/A (USD)	-	118.68	131.98
H-R/D (SGD)	53.40	49.63	56.04
H-RE/A (USD)	133.23	118.21	131.87
I/A (USD)	119.47	103.51	124.53
I/A (EUR)	172.49	154.63	174.58
I/D (USD)	91.64	82.39	100.45
I/D (EUR)	91.77	85.97	99.49
N/A (EUR)	109.15	97.94	110.73
N/D (EUR)	94.90	88.89	102.87
N1/A (EUR)	110.49	99.04	111.80
Q/A (EUR)	-	161.67	182.07
R/A (USD)	-	-	107.21
R/A (EUR)	154.72	139.74	158.94
R/D (USD)	-	-	100.34
R/D (EUR)	87.66	82.11	94.99
RE/A (EUR)	145.55	131.83	150.39
S/A (EUR)	174.90	156.62	176.66
S/D (EUR)	96.91	90.78	105.07

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments As at December 31, 2023 (expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
ams-OSRAM AG 10.500% 30/03/2029	1,500,000	EUR	1,485,748	1,627,125	0.83
Sappi Papier Holding GmbH 3.625% 15/03/2028	1,500,000	EUR	1,366,912	1,434,798	0.74
			2,852,660	3,061,923	1.57
France					
Atos SE 1.000% 12/11/2029	2,500,000	EUR	1,601,106	1,325,000	0.68
Forvia SE 7.250% 15/06/2026	2,000,000	EUR	2,012,833	2,117,500	1.08
iliad SA 5.375% 15/02/2029	2,200,000	EUR	2,199,411	2,256,814	1.16
iliad SA 5.625% 15/02/2030	1,000,000	EUR	988,510	1,033,400	0.53
Loxam SAS 6.375% 31/05/2029	1,800,000	EUR	1,800,000	1,864,910	0.96
Mobilux Finance SAS 4.250% 15/07/2028	500,000	EUR	411,984	452,000	0.23
Paprec Holding SA 6.500% 17/11/2027	700,000	EUR	700,000	747,880	0.38
Paprec Holding SA 7.250% 17/11/2029	800,000	EUR	800,000	857,000	0.44
Parts Europe SA 6.500% 16/07/2025	2,000,000	EUR	2,001,006	1,999,800	1.02
SNF Group SACA 2.625% 01/02/2029	2,500,000	EUR	2,525,093	2,293,880	1.17
			15,039,943	14,948,184	7.65
Germany					
Cheplapharm Arzneimittel GmbH 7.500% 15/05/2030	2,000,000	EUR	2,009,444	2,127,132	1.09
Mahle GmbH 2.375% 14/05/2028 EMTN	1,800,000	EUR	1,404,505	1,532,196	0.78
ZF Finance GmbH 3.750% 21/09/2028 EMTN	1,000,000	EUR	1,029,077	963,214	0.49
			4,443,026	4,622,542	2.36
Great Britain					
Allwyn Entertainment Financing UK PLC 7.250% 30/04/2030	1,200,000	EUR	1,200,000	1,260,492	0.65
Virgin Media Secured Finance PLC 5.250% 15/05/2029	4,000,000	GBP	4,780,341	4,281,454	2.19
			5,980,341	5,541,946	2.84
Italy					
Nexi SpA 2.125% 30/04/2029	1,500,000	EUR	1,272,745	1,320,792	0.67
Telecom Italia SpA/Milano 5.250% 17/03/2055 EMTN	2,000,000	EUR	1,614,623	1,842,720	0.94
Telecom Italia SpA/Milano 6.875% 15/02/2028	4,500,000	EUR	4,514,439	4,782,168	2.45
			7,401,807	7,945,680	4.06
Jersey					
Avis Budget Finance PLC 7.250% 31/07/2030	2,000,000	EUR	2,000,000	2,139,672	1.09
			2,000,000	2,139,672	1.09
Luxembourg					
Altice France Holding SA 8.000% 15/05/2027	3,500,000	EUR	2,935,828	1,984,381	1.02
ARD Finance SA 5.000% 30/06/2027	2,202,600	EUR	2,172,582	1,084,781	0.55
Kleopatra Finco Sarl 4.250% 01/03/2026	1,500,000	EUR	1,502,881	1,232,370	0.63
			6,611,291	4,301,532	2.20
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 2.125% 15/08/2026	1,500,000	EUR	1,496,735	1,333,706	0.68
			1,496,735	1,333,706	0.68
Netherlands					
Boels Topholding BV 6.250% 15/02/2029	1,000,000	EUR	1,000,000	1,042,584	0.53
Dufry One BV 3.625% 15/04/2026	4,000,000	CHF	3,955,666	4,268,207	2.18

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Teva Pharmaceutical Finance Netherlands II BV 4.375% 09/05/2030	6,000,000	EUR	5,382,319	5,620,920	2.88
United Group BV 3.625% 15/02/2028	1,000,000	EUR	842,516	922,735	0.47
United Group BV 4.000% 15/11/2027	2,000,000	EUR	1,697,934	1,885,780	0.97
Wp/ap Telecom Holdings III BV 5.500% 15/01/2030	2,500,000	EUR	2,271,976	2,275,300	1.16
ZF Europe Finance BV 6.125% 13/03/2029 EMTN	500,000	EUR	497,533	530,770	0.27
			15,647,944	16,546,296	8.46
Spain					
Cellnex Finance Co SA 1.000% 15/09/2027 EMTN	4,000,000	EUR	3,947,840	3,660,800	1.87
Cellnex Finance Co SA 2.000% 15/09/2032 EMTN	1,500,000	EUR	1,442,897	1,282,554	0.66
Lorca Telecom Bondco SA 4.000% 18/09/2027	2,000,000	EUR	1,868,016	1,949,980	1.00
			7,258,753	6,893,334	3.53
Sweden					
Intrum AB 3.000% 15/09/2027	2,000,000	EUR	1,435,922	1,519,800	0.78
			1,435,922	1,519,800	0.78
United States					
Chemours Co/The 4.000% 15/05/2026	1,000,000	EUR	1,002,525	981,250	0.50
Ford Motor Credit Co LLC 2.748% 14/06/2024 EMTN	4,000,000	GBP	4,398,497	4,550,529	2.33
			5,401,022	5,531,779	2.83
Total - Fixed rate bonds			75,569,444	74,386,394	38.05
Variable rate bonds					
France					
Accor SA 2.625% Perpetual	2,000,000	EUR	1,891,173	1,941,552	0.99
BNP Paribas SA 7.375% Perpetual	1,500,000	USD	1,330,197	1,360,977	0.70
BNP Paribas SA 7.375% Perpetual	1,000,000	EUR	974,107	1,064,836	0.54
Electricite de France SA 2.625% Perpetual	1,000,000	EUR	992,275	887,424	0.45
Electricite de France SA 2.875% Perpetual	5,000,000	EUR	4,938,484	4,626,540	2.37
Electricite de France SA 4.000% Perpetual	2,000,000	EUR	2,009,536	1,982,900	1.01
RCI Banque SA 2.625% 18/02/2030	4,500,000	EUR	4,296,805	4,351,500	2.23
Unibail-Rodamco-Westfield SE 7.250% Perpetual	2,600,000	EUR	2,511,351	2,597,655	1.33
Veolia Environnement SA 2.500% Perpetual	1,500,000	EUR	1,256,845	1,340,826	0.69
			20,200,773	20,154,210	10.31
Germany					
Commerzbank AG 6.125% Perpetual	1,000,000	EUR	909,985	965,241	0.49
Deutsche Bank AG 6.750% Perpetual	1,000,000	EUR	897,887	929,477	0.47
Deutsche Bank AG 10.000% Perpetual	2,000,000	EUR	1,982,808	2,180,825	1.12
Infineon Technologies AG 2.875% Perpetual EMTN	3,000,000	EUR	2,847,006	2,925,000	1.50
			6,637,686	7,000,543	3.58
Great Britain					
Vodafone Group PLC 2.625% 27/08/2080	1,000,000	EUR	913,895	949,688	0.48
Vodafone Group PLC 6.500% 30/08/2084 EMTN	1,900,000	EUR	1,888,993	2,030,290	1.04
			2,802,888	2,979,978	1.52
Italy					
Intesa Sanpaolo SpA 6.184% 20/02/2034 EMTN	1,000,000	EUR	1,000,000	1,055,478	0.54
Intesa Sanpaolo SpA 7.750% Perpetual	2,000,000	EUR	2,143,453	2,050,574	1.05
Lottomatica SpA/Roma 7.928% 15/12/2030	1,000,000	EUR	995,035	1,006,524	0.52
UniCredit SpA 7.500% Perpetual	2,000,000	EUR	2,075,207	2,059,070	1.05
			6,213,695	6,171,646	3.16
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	3,000,000	EUR	2,720,978	2,871,948	1.47

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Repsol International Finance BV 2.500% Perpetual	2,500,000	EUR	2,500,000	2,334,375	1.19
Telefonica Europe BV 2.376% Perpetual	4,000,000	EUR	3,928,693	3,470,512	1.77
Telefonica Europe BV 6.750% Perpetual	1,900,000	EUR	1,900,000	2,026,616	1.04
Volkswagen International Finance NV 3.875% Perpetual	2,000,000	EUR	1,635,470	1,830,307	0.94
			12,685,141	12,533,758	6.41
Portugal					
Banco Comercial Portugues SA 4.000% 17/05/2032	4,500,000	EUR	3,732,656	4,132,566	2.11
Banco Comercial Portugues SA 9.250% Perpetual	1,000,000	EUR	955,242	1,000,335	0.51
EDP - Energias de Portugal SA 1.500% 14/03/2082	6,500,000	EUR	6,159,604	5,838,625	2.99
Novo Banco SA 9.875% 01/12/2033	1,000,000	EUR	1,000,000	1,105,000	0.57
			11,847,502	12,076,526	6.18
Spain					
Abanca Corp. Bancaria SA 4.625% 07/04/2030	1,400,000	EUR	1,305,711	1,375,304	0.70
Abanca Corp. Bancaria SA 8.375% 23/09/2033 EMTN	1,000,000	EUR	1,000,000	1,075,000	0.55
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	3,000,000	EUR	2,903,806	2,977,579	1.52
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	800,000	EUR	766,182	798,000	0.41
Banco de Credito Social Cooperativo SA 7.500% 14/09/2029 EMTN	2,000,000	EUR	2,000,000	2,094,744	1.07
Banco de Sabadell SA 5.750% Perpetual	3,000,000	EUR	2,744,997	2,843,998	1.46
Bankinter SA 6.250% Perpetual	3,800,000	EUR	3,668,484	3,785,420	1.94
CaixaBank SA 5.875% Perpetual	3,600,000	EUR	3,416,199	3,485,131	1.78
CaixaBank SA 6.750% Perpetual	200,000	EUR	198,707	199,757	0.10
Ibercaja Banco SA 9.125% Perpetual	2,000,000	EUR	1,968,627	2,076,808	1.06
Unicaja Banco SA 7.250% 15/11/2027 EMTN	1,500,000	EUR	1,498,246	1,587,246	0.81
			21,470,959	22,298,987	11.40
Sweden					
Heimstaden Bostad AB 2.625% Perpetual	4,000,000	EUR	3,283,268	1,342,000	0.68
Samhallsbyggnadsbolaget i Norden AB 2.624% Perpetual	2,000,000	EUR	2,003,837	306,320	0.16
Samhallsbyggnadsbolaget i Norden AB 2.875% Perpetual	2,500,000	EUR	2,484,659	387,500	0.20
			7,771,764	2,035,820	1.04
Total - Variable rate bonds			89,630,408	85,251,468	43.60
Investment Funds					
France					
Natixis Investment Managers International - Ostrum SRI Money Plus	128	EUR	13,489,769	13,553,615	6.93
			13,489,769	13,553,615	6.93
Luxembourg					
Natixis International Funds (Lux) I - Ostrum Short Term Global High Income Fund	40,000	EUR	4,410,117	4,799,200	2.46
			4,410,117	4,799,200	2.46
Total - Investment Funds			17,899,886	18,352,815	9.39
Total - Transferable securities admitted to an official stock exchange listing			183,099,738	177,990,677	91.04

Natixis International Funds (Lux) I

Ostrum Euro High Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in EUR)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
France					
Altice France SA/France 8.125% 01/02/2027 144A ⁽²⁾	2,000,000	USD	1,908,200	1,669,000	0.85
			1,908,200	1,669,000	0.85
Switzerland					
Credit Suisse Group AG 7.500% Perpetual	2,000,000	USD	1,918,722	55,486	0.03
			1,918,722	55,486	0.03
United States					
IQVIA Inc 5.000% 15/10/2026 144A ⁽²⁾	3,500,000	USD	3,180,012	3,138,154	1.61
			3,180,012	3,138,154	1.61
Total - Fixed rate bonds			7,006,934	4,862,640	2.49
Variable rate bonds					
Italy					
Banco BPM SpA 6.000% 14/06/2028 EMTN	1,500,000	EUR	1,499,399	1,569,177	0.80
			1,499,399	1,569,177	0.80
Total - Variable rate bonds			1,499,399	1,569,177	0.80
Total - Transferable securities dealt in on another regulated market			8,506,333	6,431,817	3.29
TOTAL INVESTMENT PORTFOLIO			191,606,071	184,422,494	94.33

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Changes in the number of Shares for the year ended December 31, 2023

DH-I/A (EUR)	
Number of shares outstanding at the beginning	57,601.186
Number of shares issued	-
Number of shares redeemed	(1,628.095)
Number of shares at the end	55,973.091
I/A (EUR)	
Number of shares outstanding at the beginning	181,037.033
Number of shares issued	3.865
Number of shares redeemed	(21,123.524)
Number of shares at the end	159,917.374
I/D (EUR)	
Number of shares outstanding at the beginning	30,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30,000.000
N/A (EUR)	
Number of shares outstanding at the beginning	2,139.431
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	2,139.431
R/A (EUR)	
Number of shares outstanding at the beginning	27,770.362
Number of shares issued	1,843.934
Number of shares redeemed	(13,194.468)
Number of shares at the end	16,419.828
R/D (EUR)	
Number of shares outstanding at the beginning	24,509.075
Number of shares issued	229.672
Number of shares redeemed	(3,393.566)
Number of shares at the end	21,345.181

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	EUR	EUR	EUR
Total Net Asset Value	33,963,429	38,805,694	65,103,608
Net Asset Value per Share			
DH-I/A (EUR)	93.92	93.19	84.20
I/A (EUR)	143.08	142.52	173.32
I/D (EUR)	69.81	71.93	92.52
N/A (EUR)	94.72	94.58	115.29
R/A (EUR)	131.13	131.40	160.73
R/D (EUR)	64.46	66.40	85.40

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments

As at December 31, 2023

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Australia					
Australia Government Bond 0.250% 21/11/2032	450,000	AUD	269,875	287,324	0.85
Australia Government Bond 1.000% 21/02/2050	50,000	AUD	38,933	32,133	0.09
Australia Government Bond 1.250% 21/08/2040	50,000	AUD	39,502	37,293	0.11
Australia Government Bond 2.000% 21/08/2035	25,000	AUD	22,739	21,486	0.06
Australia Government Bond 2.500% 20/09/2030	75,000	AUD	61,680	70,707	0.21
			432,729	448,943	1.32
Canada					
Canadian Government Real Return Bond 1.250% 01/12/2047	171,090	CAD	134,626	110,553	0.32
			134,626	110,553	0.32
France					
French Republic Government Bond OAT 0.100% 25/07/2031 144A ⁽²⁾	1,242,087	EUR	1,247,549	1,224,842	3.61
French Republic Government Bond OAT 0.100% 25/07/2038 144A ⁽²⁾	116,148	EUR	117,474	108,883	0.32
French Republic Government Bond OAT 0.100% 25/07/2047 144A ⁽²⁾	197,902	EUR	227,398	174,625	0.51
French Republic Government Bond OAT 0.100% 25/07/2053 144A ⁽²⁾	81,304	EUR	100,195	70,814	0.21
French Republic Government Bond OAT 0.250% 25/07/2024	62,947	EUR	62,935	62,533	0.18
French Republic Government Bond OAT 0.700% 25/07/2030 144A ⁽²⁾	1,056,346	EUR	1,063,160	1,089,210	3.21
French Republic Government Bond OAT 1.800% 25/07/2040 144A ⁽²⁾	237,092	EUR	341,413	281,746	0.83
French Republic Government Bond OAT 3.150% 25/07/2032	689,508	EUR	936,515	850,903	2.51
			4,096,639	3,863,556	11.38
Germany					
Deutsche Bundesrepublik Inflation Linked Bond 0.100% 15/04/2046	207,626	EUR	291,410	207,083	0.61
Deutsche Bundesrepublik Inflation Linked Bond 0.500% 15/04/2030	1,001,816	EUR	1,031,958	1,029,154	3.03
			1,323,368	1,236,237	3.64
Great Britain					
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2026	1,477,600	GBP	1,693,901	1,698,803	5.00
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2031	64,339	GBP	77,176	75,354	0.22
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2041	141,647	GBP	232,766	147,028	0.43
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2044	361,558	GBP	521,916	359,715	1.06
United Kingdom Inflation-Linked Gilt 0.125% 10/08/2048	384,958	GBP	708,754	364,733	1.07
United Kingdom Inflation-Linked Gilt 0.125% 22/11/2056	185,418	GBP	383,935	166,225	0.49
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2058	507,892	GBP	1,034,622	447,049	1.32

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
United Kingdom Inflation-Linked Gilt 0.125% 22/11/2065	132,009	GBP	317,230	113,906	0.34
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2068	301,091	GBP	520,217	259,755	0.77
United Kingdom Inflation-Linked Gilt 0.125% 22/03/2073	24,507	GBP	94,112	22,607	0.07
United Kingdom Inflation-Linked Gilt 0.250% 22/03/2052	452,641	GBP	676,658	430,182	1.27
United Kingdom Inflation-Linked Gilt 0.375% 22/03/2062	296,372	GBP	698,331	283,141	0.83
United Kingdom Inflation-Linked Gilt 0.500% 22/03/2050	393,024	GBP	625,068	404,191	1.19
United Kingdom Inflation-Linked Gilt 0.625% 22/03/2040	226,831	GBP	332,546	259,437	0.76
United Kingdom Inflation-Linked Gilt 0.750% 22/11/2047	263,667	GBP	501,823	291,173	0.86
United Kingdom Inflation-Linked Gilt 1.125% 22/11/2037	382,950	GBP	551,223	479,368	1.41
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2027	710,564	GBP	890,094	865,299	2.55
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2032	461,087	GBP	622,120	588,800	1.73
United Kingdom Inflation-Linked Gilt 1.250% 22/11/2055	16,708	GBP	39,463	20,841	0.06
United Kingdom Inflation-Linked Gilt 2.000% 26/01/2035	220,000	GBP	718,436	641,456	1.89
			11,240,391	7,919,063	23.32
Italy					
Italy Buoni Poliennali Del Tesoro 0.150% 15/05/2051 144A ⁽²⁾	356,496	EUR	355,821	226,203	0.66
Italy Buoni Poliennali Del Tesoro 2.350% 15/09/2035 144A ⁽²⁾	248,895	EUR	277,445	264,530	0.78
			633,266	490,733	1.44
Japan					
Japanese Government CPI Linked Bond 0.100% 10/03/2028	107,997,000	JPY	816,819	729,595	2.15
Japanese Government CPI Linked Bond 0.100% 10/03/2029	107,251,000	JPY	814,357	727,395	2.14
			1,631,176	1,456,990	4.29
New Zealand					
New Zealand Government Inflation Linked Bond 2.000% 20/09/2025	100,000	NZD	69,443	74,997	0.22
New Zealand Government Inflation Linked Bond 3.000% 20/09/2030	65,000	NZD	49,086	50,561	0.15
			118,529	125,558	0.37
Spain					
Spain Government Inflation Linked Bond 0.700% 30/11/2033 144A ⁽²⁾	486,820	EUR	507,678	471,035	1.39
			507,678	471,035	1.39
United States					
U.S. Treasury Inflation Indexed Bonds 0.125% 15/02/2051	129,993	USD	130,508	73,900	0.22
U.S. Treasury Inflation Indexed Bonds 0.625% 15/02/2043	1,538,953	USD	1,350,676	1,098,509	3.23

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2042	1,304,150	USD	1,103,915	966,371	2.85
U.S. Treasury Inflation Indexed Bonds 0.750% 15/02/2045	253,473	USD	233,095	181,257	0.53
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2046	179,062	USD	175,039	133,954	0.39
U.S. Treasury Inflation Indexed Bonds 1.000% 15/02/2049	287,332	USD	293,173	211,755	0.62
U.S. Treasury Inflation Indexed Bonds 2.000% 15/01/2026	1,395,144	USD	1,249,685	1,253,227	3.69
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2040	304,625	USD	289,547	285,218	0.84
U.S. Treasury Inflation Indexed Bonds 2.125% 15/02/2041	554,955	USD	533,510	520,250	1.53
U.S. Treasury Inflation Indexed Bonds 3.625% 15/04/2028	1,331,582	USD	1,287,240	1,292,381	3.81
U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029	1,628,249	USD	1,530,423	1,626,776	4.79
U.S. Treasury Inflation Indexed Note 0.125% 15/07/2026	385,068	USD	334,320	332,172	0.98
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2030	1,258,024	USD	1,117,304	1,034,099	3.05
U.S. Treasury Inflation Indexed Note 0.125% 15/01/2032	332,973	USD	292,033	265,429	0.78
U.S. Treasury Inflation Indexed Note 0.250% 15/01/2025	649,495	USD	591,963	570,715	1.68
U.S. Treasury Inflation Indexed Note 0.375% 15/01/2027	1,553,902	USD	1,354,304	1,337,234	3.94
U.S. Treasury Inflation Indexed Note 0.500% 15/01/2028	1,434,418	USD	1,309,132	1,228,996	3.62
U.S. Treasury Inflation Indexed Note 0.625% 15/07/2032	105,893	USD	95,887	87,823	0.26
U.S. Treasury Inflation Indexed Note 0.750% 15/07/2028	741,549	USD	670,418	642,796	1.89
U.S. Treasury Inflation Indexed Note 1.125% 15/01/2033	206,576	USD	188,722	177,445	0.52
			14,130,894	13,320,307	39.22
Total - Fixed rate bonds			34,249,296	29,442,975	86.69
Total - Transferable securities admitted to an official stock exchange listing			34,249,296	29,442,975	86.69
Other transferable securities					
Fixed rate bonds					
Canada					
Canadian Government Real Return Bond 0.500% 01/12/2050	61,016	CAD	43,578	33,293	0.10
Canadian Government Real Return Bond 1.500% 01/12/2044	71,342	CAD	58,862	48,140	0.14
Canadian Government Real Return Bond 2.000% 01/12/2041	212,477	CAD	181,090	154,327	0.45
			283,530	235,760	0.69

Natixis International Funds (Lux) I

Ostrum Global Inflation Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in EUR)

Description	Face value	Currency	Cost	Evaluation	% of Net Assets
New Zealand					
New Zealand Government Inflation Linked Bond 2.500% 20/09/2040	46,000	NZD	35,485	32,851	0.10
			35,485	32,851	0.10
Total - Fixed rate bonds			319,015	268,611	0.79
Total - Other transferable securities			319,015	268,611	0.79
TOTAL INVESTMENT PORTFOLIO			34,568,311	29,711,586	87.48

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Changes in the number of Shares for the year ended December 31, 2023

H-I/A (EUR)		
Number of shares outstanding at the beginning		284,627.000
Number of shares issued		55,610.000
Number of shares redeemed		(42,722.000)
Number of shares at the end		297,515.000
H-R/A (EUR)		
Number of shares outstanding at the beginning		11,694.951
Number of shares issued		1,459.034
Number of shares redeemed		(1,266.034)
Number of shares at the end		11,887.951
H-RE/A (EUR)		
Number of shares outstanding at the beginning		953.106
Number of shares issued		458.386
Number of shares redeemed		(275.225)
Number of shares at the end		1,136.267
H-S/A (EUR)		
Number of shares outstanding at the beginning		98,492.000
Number of shares issued		-
Number of shares redeemed		(15,000.000)
Number of shares at the end		83,492.000
I/A (USD)		
Number of shares outstanding at the beginning		2,535.000
Number of shares issued		12,977.263
Number of shares redeemed		(12,977.263)
Number of shares at the end		2,535.000
R/A (USD)		
Number of shares outstanding at the beginning		2,133.530
Number of shares issued		2,857.540
Number of shares redeemed		-
Number of shares at the end		4,991.070
R/D (USD)		
Number of shares outstanding at the beginning		3,344.389
Number of shares issued		117.008
Number of shares redeemed		(96.302)
Number of shares at the end		3,365.095
RE/A (USD)		
Number of shares outstanding at the beginning		460.458
Number of shares issued		-
Number of shares redeemed		-
Number of shares at the end		460.458

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	52,524,964	46,811,426	57,521,146
Net Asset Value per Share			
H-I/A (EUR)	119.99	111.23	115.28
H-R/A (EUR)	109.39	102.20	106.74
H-RE/A (EUR)	108.27	101.35	106.25
H-S/A (EUR)	109.65	101.63	105.27
I/A (USD)	141.11	128.21	129.93
I/D (USD)	-	-	107.08
R/A (USD)	126.17	115.51	117.92
R/D (USD)	106.77	100.79	104.22
RE/A (USD)	122.51	112.49	115.19

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments
As at December 31, 2023
(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Fixed rate bonds					
Austria					
Sappi Papier Holding GmbH 3.625% 15/03/2028	300,000	EUR	291,723	316,990	0.60
			291,723	316,990	0.60
France					
Afflelou SAS 4.250% 19/05/2026	200,000	EUR	199,617	219,273	0.42
Air France-KLM 7.250% 31/05/2026 EMTN	400,000	EUR	428,731	470,907	0.90
Atos SE 1.750% 07/05/2025	200,000	EUR	155,378	167,876	0.32
Crown European Holdings SA 2.625% 30/09/2024	300,000	EUR	309,578	326,921	0.62
Crown European Holdings SA 3.375% 15/05/2025	300,000	EUR	312,500	328,495	0.63
Forvia SE 3.125% 15/06/2026	400,000	EUR	444,422	433,023	0.82
Forvia SE 7.250% 15/06/2026	300,000	EUR	299,985	350,864	0.67
iliad SA 0.750% 11/02/2024	400,000	EUR	402,205	438,226	0.83
iliad SA 5.375% 14/06/2027	300,000	EUR	315,825	339,680	0.65
Loxam SAS 3.750% 15/07/2026	300,000	EUR	318,275	327,104	0.62
Loxam SAS 6.000% 15/04/2025	149,728	EUR	170,053	165,132	0.31
Paprec Holding SA 6.500% 17/11/2027	300,000	EUR	321,195	354,062	0.67
Parts Europe SA 6.500% 16/07/2025	800,000	EUR	916,090	883,632	1.68
Rexel SA 2.125% 15/06/2028	600,000	EUR	572,592	624,050	1.19
SNF Group SACA 2.000% 01/02/2026	700,000	EUR	793,230	745,429	1.42
			5,959,676	6,174,674	11.75
Germany					
Cheplapharm Arzneimittel GmbH 3.500% 11/02/2027	300,000	EUR	297,084	320,206	0.61
Deutsche Bank AG 4.500% 01/04/2025	1,000,000	USD	975,743	981,321	1.87
Deutsche Lufthansa AG 2.000% 14/07/2024 EMTN	200,000	EUR	235,577	217,354	0.41
Mahle GmbH 2.375% 14/05/2028 EMTN	300,000	EUR	259,209	282,090	0.54
Nidda Healthcare Holding GmbH 7.500% 21/08/2026	600,000	EUR	625,710	681,837	1.30
Schaeffler AG 2.750% 12/10/2025 EMTN	500,000	EUR	530,765	540,969	1.03
ZF Finance GmbH 3.000% 21/09/2025 EMTN	1,000,000	EUR	1,164,309	1,079,354	2.05
			4,088,397	4,103,131	7.81
Great Britain					
International Game Technology PLC 3.500% 15/06/2026	600,000	EUR	650,258	657,481	1.25
Rolls-Royce PLC 0.875% 09/05/2024 EMTN	1,100,000	EUR	1,197,562	1,199,719	2.29
			1,847,820	1,857,200	3.54
Italy					
Nexi SpA 1.625% 30/04/2026	500,000	EUR	548,530	523,637	1.00
Telecom Italia SpA/Milano 5.303% 30/05/2024 144A ⁽²⁾	800,000	USD	793,876	796,279	1.51
Telecom Italia SpA/Milano 6.875% 15/02/2028	200,000	EUR	223,259	234,783	0.45
			1,565,665	1,554,699	2.96
Jersey					
Adient Global Holdings Ltd 3.500% 15/08/2024	74,727	EUR	87,879	81,823	0.16
Avis Budget Finance PLC 4.750% 30/01/2026	300,000	EUR	326,443	330,548	0.63
			414,322	412,371	0.79
Luxembourg					
Altice France Holding SA 8.000% 15/05/2027	300,000	EUR	259,175	187,890	0.36

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
ARD Finance SA 5.000% 30/06/2027	200,000	EUR	238,903	108,808	0.20
Cirsa Finance International Sarl 4.750% 22/05/2025	300,000	EUR	355,007	330,732	0.63
Kleopatra Finco Sarl 4.250% 01/03/2026	400,000	EUR	477,359	363,023	0.69
			1,330,444	990,453	1.88
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 2.125% 15/08/2026	400,000	EUR	455,408	392,874	0.75
			455,408	392,874	0.75
Netherlands					
Dufry One BV 3.625% 15/04/2026	1,100,000	CHF	1,203,944	1,296,591	2.47
OI European Group BV 2.875% 15/02/2025	600,000	EUR	669,967	654,372	1.24
Phoenix PIB Dutch Finance BV 2.375% 05/08/2025	400,000	EUR	475,654	429,289	0.82
PPF Telecom Group BV 2.125% 31/01/2025 EMTN	400,000	EUR	488,024	431,978	0.82
Summer BidCo BV 9.000% 15/11/2025	253,741	EUR	384,524	278,021	0.53
Teva Pharmaceutical Finance Netherlands II BV 3.750% 09/05/2027	200,000	EUR	200,339	212,645	0.40
Teva Pharmaceutical Finance Netherlands II BV 6.000% 31/01/2025	500,000	EUR	539,025	556,935	1.06
United Group BV 4.000% 15/11/2027	200,000	EUR	183,963	208,313	0.40
			4,145,440	4,068,144	7.74
Norway					
Adevinta ASA 2.625% 15/11/2025	200,000	EUR	207,307	218,637	0.42
			207,307	218,637	0.42
Romania					
RCS & RDS SA 2.500% 05/02/2025	500,000	EUR	552,935	539,207	1.03
			552,935	539,207	1.03
Spain					
Banco de Sabadell SA 5.625% 06/05/2026 EMTN	500,000	EUR	548,474	563,764	1.07
Cellnex Finance Co SA 1.000% 15/09/2027 EMTN	500,000	EUR	470,805	505,488	0.96
Cellnex Finance Co SA 2.250% 12/04/2026 EMTN	200,000	EUR	207,370	214,378	0.41
Grifols SA 1.625% 15/02/2025	400,000	EUR	446,606	431,393	0.82
Lorca Telecom Bondco SA 4.000% 18/09/2027	700,000	EUR	710,108	753,916	1.44
			2,383,363	2,468,939	4.70
Sweden					
Volvo Car AB 2.125% 02/04/2024 EMTN	200,000	EUR	214,967	219,079	0.42
			214,967	219,079	0.42
United States					
Ball Corp 5.250% 01/07/2025	1,000,000	USD	995,596	998,750	1.90
Berry Global Inc 1.000% 15/01/2025	400,000	EUR	417,582	428,273	0.81
Chemours Co/The 4.000% 15/05/2026	600,000	EUR	688,277	650,363	1.24
Coty Inc 3.875% 15/04/2026	800,000	EUR	945,544	880,279	1.68
Crown Americas LLC/Crown Americas Capital Corp V 4.250% 30/09/2026	200,000	USD	193,349	194,000	0.37
Ford Motor Credit Co LLC 1.744% 19/07/2024 EMTN	200,000	EUR	222,486	217,778	0.41
Ford Motor Credit Co LLC 2.748% 14/06/2024 EMTN	300,000	GBP	399,510	377,006	0.72
Ford Motor Credit Co LLC 4.687% 09/06/2025	400,000	USD	390,474	392,643	0.75
General Motors Financial Co Inc 5.150% 15/08/2026 EMTN	300,000	GBP	361,964	384,117	0.73
General Motors Financial Co Inc 5.400% 06/04/2026	100,000	USD	99,135	100,634	0.19
HCA Inc 5.375% 01/02/2025	500,000	USD	507,736	499,265	0.95
Howmet Aerospace Inc 5.900% 01/02/2027	500,000	USD	500,929	512,830	0.98
IQVIA Inc 2.875% 15/09/2025	400,000	EUR	452,665	434,768	0.83
MGM Resorts International 5.750% 15/06/2025	700,000	USD	697,947	697,298	1.33

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
MGM Resorts International 6.750% 01/05/2025	450,000	USD	449,287	451,407	0.86
Silgan Holdings Inc 3.250% 15/03/2025	300,000	EUR	347,498	328,083	0.62
			7,669,979	7,547,494	14.37
Total - Fixed rate bonds			31,127,446	30,863,892	58.76
Variable rate bonds					
France					
Accor SA 2.625% Perpetual	300,000	EUR	299,848	321,710	0.61
BNP Paribas SA 7.375% Perpetual	400,000	USD	392,835	400,908	0.77
Electricite de France SA 5.375% Perpetual EMTN	400,000	EUR	426,554	442,549	0.84
RCI Banque SA 2.625% 18/02/2030	900,000	EUR	918,145	961,377	1.83
			2,037,382	2,126,544	4.05
Germany					
Infineon Technologies AG 2.875% Perpetual EMTN	300,000	EUR	308,464	323,110	0.62
			308,464	323,110	0.62
Great Britain					
Allwyn Entertainment Financing UK PLC 8.127% 15/02/2028	300,000	EUR	337,703	337,194	0.64
Vodafone Group PLC 2.625% 27/08/2080	300,000	EUR	290,182	314,722	0.60
			627,885	651,916	1.24
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	400,000	EUR	392,939	423,000	0.80
Telefonica Europe BV 4.375% Perpetual	300,000	EUR	309,535	328,645	0.63
Trivium Packaging Finance BV 7.752% 15/08/2026	300,000	EUR	332,428	330,235	0.63
Volkswagen International Finance NV 3.500% Perpetual	300,000	EUR	298,652	321,867	0.61
			1,333,554	1,403,747	2.67
Portugal					
Banco Comercial Portugues SA 6.888% 07/12/2027 EMTN	500,000	EUR	545,550	560,361	1.07
Banco Comercial Portugues SA 9.250% Perpetual	200,000	EUR	212,196	221,004	0.42
EDP - Energias de Portugal SA 1.875% 02/08/2081	400,000	EUR	387,601	410,930	0.78
			1,145,347	1,192,295	2.27
Spain					
Abanca Corp. Bancaria SA 4.625% 07/04/2030	400,000	EUR	410,649	434,066	0.83
Banco Bilbao Vizcaya Argentaria SA 6.000% Perpetual	400,000	EUR	422,250	440,755	0.84
Banco de Credito Social Cooperativo SA 7.500% 14/09/2029 EMTN	500,000	EUR	538,071	578,490	1.10
Bankinter SA 6.250% Perpetual	400,000	EUR	416,970	440,165	0.84
CaixaBank SA 6.750% Perpetual	400,000	EUR	425,597	441,323	0.84
Ibercaja Banco SA 2.750% 23/07/2030	600,000	EUR	588,377	632,162	1.20
Unicaja Banco SA 7.250% 15/11/2027 EMTN	500,000	EUR	543,758	584,450	1.11
			3,345,672	3,551,411	6.76
Total - Variable rate bonds			8,798,304	9,249,023	17.61

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Ostrum Short Term Global High Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Luxembourg					
Natixis AM Funds-Ostrum Global Subordinated Debt	0	USD	0	1	0.00
			0	1	0.00
Total - Investment Funds			0	1	0.00
Total - Transferable securities admitted to an official stock exchange listing			39,925,750	40,112,916	76.37
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
France					
Altice France SA/France 8.125% 01/02/2027 144A ⁽²⁾	500,000	USD	502,375	460,915	0.88
Iliad Holding SASU 6.500% 15/10/2026	400,000	USD	380,045	399,108	0.76
SNF Group SACA 3.125% 15/03/2027 144A ⁽²⁾	200,000	USD	178,096	181,977	0.34
			1,060,516	1,042,000	1.98
Great Britain					
International Game Technology PLC 4.125% 15/04/2026 144A ⁽²⁾	200,000	USD	190,544	194,386	0.37
International Game Technology PLC 6.250% 15/01/2027 144A ⁽²⁾	600,000	USD	592,740	608,906	1.16
			783,284	803,292	1.53
Multinational					
Ardagh Packaging Finance PLC/Ardagh Holdings USA Inc 5.250% 30/04/2025 144A ⁽²⁾	500,000	USD	502,153	486,261	0.93
			502,153	486,261	0.93
Netherlands					
Teva Pharmaceutical Finance Netherlands III BV 7.125% 31/01/2025	400,000	USD	401,594	403,549	0.77
			401,594	403,549	0.77
United States					
Avis Budget Car Rental LLC/Avis Budget Finance Inc 5.750% 15/07/2027 144A ⁽²⁾	200,000	USD	190,067	193,925	0.37
Caesars Entertainment Inc 6.250% 01/07/2025 144A ⁽²⁾	1,200,000	USD	1,190,260	1,203,263	2.29
CCO Holdings LLC/CCO Holdings Capital Corp 5.500% 01/05/2026 144A ⁽²⁾	900,000	USD	887,614	894,006	1.70
IQVIA Inc 5.000% 15/10/2026 144A ⁽²⁾	800,000	USD	778,603	792,357	1.51
Sealed Air Corp 5.500% 15/09/2025 144A ⁽²⁾	300,000	USD	300,000	300,000	0.57
Sprint LLC 7.125% 15/06/2024	300,000	USD	302,710	301,549	0.58
Tenet Healthcare Corp 4.875% 01/01/2026	400,000	USD	392,737	395,493	0.75
			4,041,991	4,080,593	7.77
Total - Fixed rate bonds			6,789,538	6,815,695	12.98
Total - Transferable securities dealt in on another regulated market			6,789,538	6,815,695	12.98
TOTAL INVESTMENT PORTFOLIO			46,715,288	46,928,611	89.35

(2) See Note 16.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

ASG Managed Futures Fund⁽¹⁾

Changes in the number of Shares for the period ended November 3, 2023

H-I/A (CHF)	
Number of shares outstanding at the beginning	16,270.000
Number of shares issued	-
Number of shares redeemed	(16,270.000)
Number of shares at the end	-
H-I/A (EUR)	
Number of shares outstanding at the beginning	43,676.893
Number of shares issued	-
Number of shares redeemed	(43,676.893)
Number of shares at the end	-
H-I/A (GBP)	
Number of shares outstanding at the beginning	325.828
Number of shares issued	-
Number of shares redeemed	(325.828)
Number of shares at the end	-
H-N/A (EUR)	
Number of shares outstanding at the beginning	409.662
Number of shares issued	-
Number of shares redeemed	(409.662)
Number of shares at the end	-
H-R/A (EUR)	
Number of shares outstanding at the beginning	17,739.897
Number of shares issued	-
Number of shares redeemed	(17,739.897)
Number of shares at the end	-
H-S1/A (EUR)	
Number of shares outstanding at the beginning	376,240.000
Number of shares issued	-
Number of shares redeemed	(376,240.000)
Number of shares at the end	-
I/A (USD)	
Number of shares outstanding at the beginning	194,388.819
Number of shares issued	-
Number of shares redeemed	(194,388.819)
Number of shares at the end	-
N1/A (USD)	
Number of shares outstanding at the beginning	55,467.018
Number of shares issued	-
Number of shares redeemed	(55,467.018)
Number of shares at the end	-
R/A (USD)	
Number of shares outstanding at the beginning	154,764.118
Number of shares issued	-
Number of shares redeemed	(154,764.118)
Number of shares at the end	-
S/A (USD)	
Number of shares outstanding at the beginning	192,341.960
Number of shares issued	-
Number of shares redeemed	(192,341.960)
Number of shares at the end	-

(1) See Note 1.

Natixis International Funds (Lux) I

ASG Managed Futures Fund⁽¹⁾

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	-	144,056,922	126,220,477
Net Asset Value per Share			
H-I/A (CHF)	-	92.49	-
H-I/A (EUR)	-	108.24	-
H-I/A (GBP)	-	134.77	105.74
H-N/A (EUR)	-	105.41	-
H-N1/A (GBP)	-	-	121.14
H-R/A (EUR)	-	125.19	100.85
H-S1/A (EUR)	-	133.00	105.89
H-S1/A (GBP)	-	-	110.70
I/A (USD)	-	141.92	112.11
N1/A (USD)	-	94.58	-
R/A (USD)	-	135.60	107.87
S/A (USD)	-	143.97	113.50

(1) See Note 1.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Changes in the number of Shares for the year ended December 31, 2023

H-N/A (EUR)	
Number of shares outstanding at the beginning	153.447
Number of shares issued	-
Number of shares redeemed	(33.668)
Number of shares at the end	119.779
H-R/A (EUR)	
Number of shares outstanding at the beginning	206.603
Number of shares issued	-
Number of shares redeemed	(152.077)
Number of shares at the end	54.526
H-R/D (EUR)	
Number of shares outstanding at the beginning	518.128
Number of shares issued	31.935
Number of shares redeemed	(60.063)
Number of shares at the end	490.000
H-R/DM (EUR)	
Number of shares outstanding at the beginning	117.618
Number of shares issued	0.854
Number of shares redeemed	(34.532)
Number of shares at the end	83.940
H-S/A (EUR)	
Number of shares outstanding at the beginning	78,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	78,000.000
I/A (USD)	
Number of shares outstanding at the beginning	6,748.629
Number of shares issued	1,055.000
Number of shares redeemed	(1,954.752)
Number of shares at the end	5,848.877
I/D (USD)	
Number of shares outstanding at the beginning	35.074
Number of shares issued	1.008
Number of shares redeemed	-
Number of shares at the end	36.082
I/DIVM (USD)	
Number of shares outstanding at the beginning	30.905
Number of shares issued	1.261
Number of shares redeemed	-
Number of shares at the end	32.166
R/A (USD)	
Number of shares outstanding at the beginning	684.968
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	684.968
R/A (EUR)	
Number of shares outstanding at the beginning	59.343
Number of shares issued	-
Number of shares redeemed	(59.343)
Number of shares at the end	-
R/D (USD)	
Number of shares outstanding at the beginning	477.692
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	477.692

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	11,311,592	10,264,614	15,684,161
Net Asset Value per Share			
H-N/A (EUR)	113.37	105.14	129.11
H-R/A (EUR)	113.08	105.58	130.49
H-R/D (EUR)	95.10	91.78	115.25
H-R/DIV (EUR)	-	-	108.44
H-R/DIVM (EUR)	-	-	107.38
H-R/DM (EUR)	95.26	91.61	115.24
H-S/A (EUR)	118.33	109.28	133.70
I/A (USD)	149.50	135.18	160.84
I/D (USD)	112.56	104.70	127.44
I/DIVM (USD)	105.03	98.84	121.93
N/A (USD)	-	-	159.37
R/A (USD)	139.93	127.66	153.24
R/A (EUR)	-	88.59	99.78
R/D (USD)	117.74	110.96	135.28
R/DIVM (EUR)	-	-	99.67
R/DM (USD)	-	-	148.34
RE/A (USD)	-	-	131.59
RE/D (USD)	-	-	127.45
RE/DM (USD)	-	-	148.25

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments As at December 31, 2023 (expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Shares					
Australia					
Coles Group Ltd	1,235	AUD	14,213	13,576	0.12
Fortescue Ltd	724	AUD	10,051	14,336	0.13
Rio Tinto Ltd	237	AUD	17,921	21,938	0.19
Telstra Group Ltd	5,859	AUD	14,541	15,832	0.14
Wesfarmers Ltd	663	AUD	22,133	25,805	0.23
Woodside Energy Group Ltd	880	AUD	19,787	18,651	0.16
			98,646	110,138	0.97
Canada					
Fortis Inc/Canada	300	CAD	12,496	12,402	0.11
Manulife Financial Corp	1,000	CAD	18,718	22,205	0.20
Nutrien Ltd	200	CAD	11,806	11,323	0.10
Sun Life Financial Inc	400	CAD	20,366	20,846	0.18
Suncor Energy Inc	500	CAD	15,111	16,097	0.14
			78,497	82,873	0.73
Chile					
Antofagasta PLC	663	GBP	12,202	14,195	0.13
			12,202	14,195	0.13
France					
AXA SA	597	EUR	17,593	19,448	0.17
Cie de Saint-Gobain SA	263	EUR	15,985	19,366	0.17
Danone SA	317	EUR	19,576	20,548	0.18
Kering SA	36	EUR	15,636	15,867	0.14
Pernod Ricard SA	92	EUR	15,843	16,235	0.14
Sanofi SA	324	EUR	34,361	32,126	0.29
TotalEnergies SE	638	EUR	37,891	43,414	0.38
Vinci SA	194	EUR	22,254	24,366	0.22
			179,139	191,370	1.69
Germany					
Allianz SE	124	EUR	28,765	33,141	0.29
Bayerische Motoren Werke AG	164	EUR	18,472	18,258	0.16
Deutsche Post AG	433	EUR	20,162	21,455	0.19
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	45	EUR	16,735	18,646	0.16
Siemens AG	220	EUR	37,787	41,294	0.37
			121,921	132,794	1.17
Great Britain					
Anglo American PLC	710	GBP	21,388	17,836	0.16
BAE Systems PLC	1,056	GBP	13,115	14,949	0.13
Coca-Cola Europacific Partners PLC	200	USD	12,369	13,348	0.12
Diageo PLC	745	GBP	26,343	27,124	0.24
National Grid PLC	1,383	GBP	17,998	18,653	0.16
Reckitt Benckiser Group PLC	271	GBP	20,635	18,725	0.17
Rio Tinto PLC	451	GBP	29,369	33,588	0.30
Unilever PLC	734	GBP	38,776	35,557	0.31
			179,993	179,780	1.59

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Hong Kong					
Hong Kong Exchanges & Clearing Ltd	600	HKD	19,498	20,593	0.18
Swire Properties Ltd	200	HKD	542	404	0.01
			20,040	20,997	0.19
Ireland					
CRH PLC	332	GBP	16,935	22,897	0.20
Medtronic PLC	400	USD	32,442	32,952	0.29
			49,377	55,849	0.49
Japan					
Bridgestone Corp	300	JPY	12,502	12,427	0.11
Canon Inc	500	JPY	13,040	12,839	0.11
Daiwa House Industry Co Ltd	800	JPY	22,823	24,242	0.22
FANUC Corp	400	JPY	11,225	11,766	0.10
Honda Motor Co Ltd	1,700	JPY	15,716	17,678	0.16
Hulic Co Ltd	100	JPY	921	1,047	0.01
ITOCHU Corp	500	JPY	16,936	20,453	0.18
KDDI Corp	500	JPY	15,402	15,910	0.14
Komatsu Ltd	500	JPY	13,048	13,080	0.12
Mitsubishi Electric Corp	900	JPY	11,041	12,761	0.11
Mitsui & Co Ltd	400	JPY	12,916	15,032	0.13
Nintendo Co Ltd	400	JPY	16,193	20,880	0.19
SoftBank Corp	1,000	JPY	11,490	12,481	0.11
Sumitomo Metal Mining Co Ltd	500	JPY	16,785	15,059	0.13
Sun Frontier Fudousan Co Ltd	100	JPY	1,027	1,158	0.01
Tokio Marine Holdings Inc	600	JPY	12,202	15,019	0.13
Toyota Motor Corp	2,900	JPY	42,332	53,287	0.47
			245,599	275,119	2.43
Netherlands					
Stellantis NV	769	EUR	13,843	17,966	0.16
			13,843	17,966	0.16
Singapore					
DBS Group Holdings Ltd	800	SGD	18,759	20,262	0.18
Oversea-Chinese Banking Corp Ltd	2,000	SGD	18,844	19,711	0.17
			37,603	39,973	0.35
Spain					
Iberdrola SA	1,626	EUR	19,879	21,320	0.19
Industria de Diseno Textil SA	424	EUR	17,738	18,468	0.16
			37,617	39,788	0.35
Sweden					
Sagax AB	31	SEK	744	852	0.01
Volvo AB	1,029	SEK	21,405	26,685	0.24
Wihlborgs Fastigheter AB	18	SEK	141	169	0.00
			22,290	27,706	0.25
Switzerland					
ABB Ltd	611	CHF	20,511	27,078	0.24
Holcim AG	250	CHF	15,805	19,610	0.17
Nestle SA	693	CHF	83,133	80,288	0.71
Novartis AG	539	CHF	47,630	54,352	0.48
Partners Group Holding AG	10	CHF	13,041	14,412	0.13
PSP Swiss Property AG	7	CHF	923	978	0.01
Roche Holding AG	192	CHF	56,082	55,776	0.49
Swiss Re AG	116	CHF	11,467	13,033	0.12
Zurich Insurance Group AG	43	CHF	19,857	22,459	0.20
			268,449	287,986	2.55

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
3M Co	184	USD	18,850	20,115	0.18
AbbVie Inc	444	USD	64,605	68,807	0.61
Aflac Inc	189	USD	12,571	15,592	0.14
Air Products & Chemicals Inc	73	USD	20,117	19,987	0.18
Amazon.com Inc	164	USD	23,421	24,918	0.22
Ameren Corp	144	USD	11,368	10,417	0.09
American Electric Power Co Inc	191	USD	15,775	15,513	0.14
Amgen Inc	141	USD	33,587	40,611	0.36
Bank of New York Mellon Corp/The	369	USD	16,176	19,206	0.17
BlackRock Inc	44	USD	29,711	35,719	0.32
Blackstone Inc	213	USD	20,471	27,886	0.25
Campbell Soup Co	266	USD	10,890	11,499	0.10
Chevron Corp	464	USD	72,332	69,210	0.61
Cisco Systems Inc	1,054	USD	53,711	53,248	0.47
CME Group Inc	108	USD	20,545	22,745	0.20
CMS Energy Corp	190	USD	11,120	11,033	0.10
Coca-Cola Co/The	1,091	USD	65,631	64,293	0.57
Colgate-Palmolive Co	260	USD	19,377	20,725	0.18
Comcast Corp	1,167	USD	47,969	51,173	0.45
Conagra Brands Inc	489	USD	16,593	14,015	0.12
ConocoPhillips	361	USD	41,395	41,901	0.37
Consolidated Edison Inc	136	USD	12,666	12,372	0.11
Corning Inc	457	USD	15,042	13,916	0.12
Cummins Inc	69	USD	15,830	16,530	0.15
CVS Health Corp	378	USD	29,883	29,847	0.26
DTE Energy Co	106	USD	11,530	11,687	0.10
Duke Energy Corp	216	USD	19,598	20,961	0.19
Eversource Energy	201	USD	13,367	12,406	0.11
Exxon Mobil Corp	1,011	USD	110,323	101,080	0.89
General Mills Inc	249	USD	19,978	16,220	0.14
Home Depot Inc/The	264	USD	80,109	91,489	0.81
HP Inc	420	USD	12,229	12,638	0.11
International Business Machines Corp	252	USD	33,791	41,215	0.36
Johnson & Johnson	616	USD	97,447	96,552	0.85
Johnson Controls International PLC	281	USD	15,204	16,197	0.14
JPMorgan Chase & Co	272	USD	31,132	46,267	0.41
Kellanova	248	USD	15,129	13,866	0.12
Kenvue Inc	685	USD	14,113	14,748	0.13
Kimberly-Clark Corp	144	USD	18,613	17,497	0.15
Kinder Morgan Inc	912	USD	15,672	16,088	0.14
Kroger Co/The	261	USD	11,633	11,930	0.11
LyondellBasell Industries NV	144	USD	13,112	13,691	0.12
Merck & Co Inc	646	USD	65,007	70,427	0.62
Meta Platforms Inc	68	USD	21,674	24,069	0.21
MetLife Inc	221	USD	12,511	14,615	0.13
Microsoft Corp	64	USD	23,074	24,067	0.21
NextEra Energy Inc	532	USD	31,382	32,314	0.29
NVIDIA Corp	48	USD	22,059	23,771	0.21

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Paychex Inc	148	USD	16,688	17,628	0.16
PepsiCo Inc	373	USD	64,419	63,350	0.56
Pfizer Inc	1,510	USD	59,383	43,473	0.38
Phillips 66	134	USD	13,549	17,841	0.16
PNC Financial Services Group Inc/The	154	USD	19,266	23,847	0.21
Procter & Gamble Co/The	589	USD	86,197	86,312	0.76
Public Service Enterprise Group Inc	187	USD	11,182	11,435	0.10
QUALCOMM Inc	302	USD	34,399	43,678	0.39
RTX Corp	628	USD	49,119	52,840	0.47
Sempra	212	USD	15,309	15,843	0.14
Target Corp	135	USD	17,706	19,227	0.17
Texas Instruments Inc	256	USD	45,018	43,638	0.39
Truist Financial Corp	478	USD	15,548	17,648	0.16
United Parcel Service Inc	215	USD	38,385	33,804	0.30
US Bancorp	537	USD	18,688	23,241	0.21
Valero Energy Corp	107	USD	12,934	13,910	0.12
Verizon Communications Inc	1,112	USD	41,830	41,922	0.37
Xcel Energy Inc	211	USD	13,200	13,063	0.12
			1,981,143	2,057,773	18.19
Total - Shares			3,346,359	3,534,307	31.24
Fixed rate bonds					
Canada					
Enbridge Inc 6.200% 15/11/2030	50,000	USD	49,917	53,501	0.48
Magna International Inc 5.980% 21/03/2026	50,000	USD	50,000	50,079	0.44
Nutrien Ltd 5.800% 27/03/2053	5,000	USD	4,968	5,345	0.05
TransCanada PipeLines Ltd 6.203% 09/03/2026	50,000	USD	50,000	49,996	0.44
			154,885	158,921	1.41
Cayman Islands					
Seagate HDD Cayman 9.625% 01/12/2032	24,000	USD	26,629	27,444	0.24
			26,629	27,444	0.24
Great Britain					
Rolls-Royce PLC 5.750% 15/10/2027	100,000	GBP	102,987	127,799	1.13
			102,987	127,799	1.13
Israel					
Leviathan Bond Ltd 6.125% 30/06/2025 144A ⁽²⁾	65,000	USD	65,000	62,903	0.56
Leviathan Bond Ltd 6.500% 30/06/2027 144A ⁽²⁾	60,000	USD	60,000	56,474	0.50
			125,000	119,377	1.06
Liberia					
Royal Caribbean Cruises Ltd 3.700% 15/03/2028	2,000	USD	1,811	1,844	0.02
Royal Caribbean Cruises Ltd 7.500% 15/10/2027	25,000	USD	23,684	26,294	0.23
			25,495	28,138	0.25
Luxembourg					
Cirsa Finance International Sarl 4.500% 15/03/2027	100,000	EUR	93,793	106,115	0.94
Medtronic Global Holdings SCA 4.250% 30/03/2028	20,000	USD	19,947	19,913	0.17
			113,740	126,028	1.11

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Netherlands					
Prosus NV 4.027% 03/08/2050 144A ⁽²⁾	200,000	USD	186,647	131,218	1.16
			186,647	131,218	1.16
United States					
Arthur J Gallagher & Co 6.500% 15/02/2034	15,000	USD	14,971	16,397	0.15
AT&T Inc 5.400% 15/02/2034	50,000	USD	49,844	51,566	0.46
Beazer Homes USA Inc 5.875% 15/10/2027	12,000	USD	10,857	11,720	0.10
Brandywine Operating Partnership LP 7.800% 15/03/2028	20,000	USD	19,168	20,225	0.18
Carpenter Technology Corp 7.625% 15/03/2030	21,000	USD	21,183	21,655	0.19
Crown Castle Inc 5.800% 01/03/2034	20,000	USD	19,967	20,700	0.18
CVS Health Corp 5.250% 21/02/2033	40,000	USD	39,935	40,887	0.36
Eli Lilly & Co 4.700% 27/02/2033	25,000	USD	24,950	25,636	0.23
Energy Transfer LP 6.400% 01/12/2030	50,000	USD	49,944	53,460	0.47
Extra Space Storage LP 3.900% 01/04/2029	20,000	USD	19,983	18,913	0.17
Goldman Sachs Group Inc/The 6.750% 01/10/2037	95,000	USD	104,143	104,570	0.92
HB Fuller Co 4.250% 15/10/2028	2,000	USD	1,799	1,870	0.02
Kohl's Corp 4.625% 01/05/2031	13,000	USD	9,959	10,205	0.09
McCormick & Co Inc/MD 4.950% 15/04/2033	30,000	USD	29,983	30,111	0.27
Oceaneering International Inc 6.000% 01/02/2028	22,000	USD	20,383	21,324	0.19
Oracle Corp 2.875% 25/03/2031	50,000	USD	42,771	44,293	0.39
Republic Services Inc 5.000% 01/04/2034	10,000	USD	9,952	10,240	0.09
RTX Corp 5.750% 08/11/2026	50,000	USD	49,957	51,380	0.45
Southwestern Energy Co 5.700% 23/01/2025	25,000	USD	24,856	24,901	0.22
Steelcase Inc 5.125% 18/01/2029	22,000	USD	19,655	20,851	0.18
Targa Resources Corp 6.125% 15/03/2033	15,000	USD	14,982	15,793	0.14
TransDigm Inc 4.875% 01/05/2029	16,000	USD	14,218	14,955	0.13
U.S. Treasury Bond 3.625% 15/02/2053	200,000	USD	201,056	184,688	1.63
U.S. Treasury Bond 4.000% 15/11/2052	75,000	USD	77,671	73,998	0.65
U.S. Treasury Note 4.125% 15/11/2032	135,000	USD	140,066	137,225	1.21
U.S. Treasury Note 4.500% 15/11/2033	210,000	USD	216,257	220,467	1.95
United Parcel Service Inc 4.875% 03/03/2033	45,000	USD	44,986	46,709	0.41
United States Cellular Corp 6.700% 15/12/2033	19,000	USD	18,586	19,361	0.17
UnitedHealth Group Inc 4.500% 15/04/2033	50,000	USD	49,709	49,682	0.44
Vornado Realty LP 2.150% 01/06/2026	2,000	USD	1,803	1,803	0.02
Vornado Realty LP 3.400% 01/06/2031	14,000	USD	10,659	10,859	0.10
XPO CNW Inc 6.700% 01/05/2034	16,000	USD	14,580	16,363	0.15
			1,388,833	1,392,807	12.31
Total - Fixed rate bonds			2,124,216	2,111,732	18.67

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Variable rate bonds					
Netherlands					
Abertis Infraestructuras Finance BV 3.248% Perpetual	100,000	EUR	89,221	105,750	0.93
			89,221	105,750	0.93
Spain					
Banco Bilbao Vizcaya Argentaria SA 6.125% Perpetual	200,000	USD	181,583	182,022	1.61
Banco Santander SA 7.500% Perpetual	200,000	USD	200,144	200,000	1.77
			381,727	382,022	3.38
Total - Variable rate bonds			470,948	487,772	4.31
Investment Funds					
Australia					
Goodman Group REIT	146	AUD	2,057	2,520	0.02
National Storage REIT	756	AUD	1,244	1,187	0.01
			3,301	3,707	0.03
France					
Klepierre SA REIT	7	EUR	186	191	0.00
Mercialys SA REIT	127	EUR	1,076	1,395	0.02
			1,262	1,586	0.02
Germany					
Sirius Real Estate Ltd REIT	1,211	GBP	1,330	1,456	0.01
			1,330	1,456	0.01
Great Britain					
Big Yellow Group PLC REIT	98	GBP	1,370	1,527	0.02
Safestore Holdings PLC REIT	113	GBP	1,274	1,273	0.01
			2,644	2,800	0.03
Ireland					
iShares MSCI Brazil UCITS ETF USD Dist	15,860	USD	426,237	441,265	3.90
iShares MSCI EM Small Cap UCITS ETF	2,522	USD	203,433	218,569	1.93
			629,670	659,834	5.83
Japan					
CRE Logistics Inc REIT	1	JPY	1,343	1,101	0.01
GLP J-REIT	1	JPY	1,054	997	0.01
Ichigo Office Investment Corp REIT	1	JPY	600	585	0.01
Invincible Investment Corp REIT	1	JPY	394	433	0.00
Tokyu Inc REIT	1	JPY	1,411	1,209	0.01
			4,802	4,325	0.04
Luxembourg					
Shurgard Self Storage Ltd REIT	30	EUR	1,465	1,486	0.01
			1,465	1,486	0.01
Singapore					
AIMS APAC REIT	640	SGD	602	631	0.01
			602	631	0.01

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
American Homes 4 Rent REIT	47	USD	1,766	1,690	0.02
CareTrust Inc REIT	57	USD	1,173	1,276	0.01
CBL & Associates Properties Inc REIT	52	USD	1,139	1,270	0.01
Centerspace REIT	23	USD	1,126	1,339	0.01
CubeSmart REIT	36	USD	1,771	1,669	0.02
Empire State Realty Trust Inc REIT	66	USD	573	640	0.01
Equinix Inc REIT	5	USD	3,532	4,027	0.04
First Industrial Realty Trust Inc REIT	29	USD	1,519	1,527	0.01
Gladstone Commercial Corp REIT	94	USD	1,148	1,245	0.01
Healthpeak Properties Inc REIT	9	USD	166	178	0.00
Independence Realty Trust Inc REIT	64	USD	1,109	979	0.01
Innovative Industrial Properties Inc REIT	16	USD	1,953	1,613	0.01
Invitation Homes Inc REIT	49	USD	1,971	1,671	0.02
Iron Mountain Inc REIT	7	USD	389	490	0.00
Mid-America Apartment Communities Inc REIT	13	USD	2,207	1,748	0.02
National Storage Affiliates Trust REIT	15	USD	689	622	0.01
NexPoint Residential Trust Inc REIT	30	USD	1,559	1,033	0.01
Park Hotels & Resorts Inc REIT	96	USD	1,240	1,469	0.01
Plymouth Industrial Inc REIT	57	USD	1,569	1,372	0.01
Prologis Inc REIT	28	USD	3,286	3,732	0.03
Public Storage REIT	4	USD	1,076	1,220	0.01
Realty Income Corp REIT	19	USD	1,052	1,091	0.01
RLJ Lodging Trust REIT	125	USD	1,244	1,465	0.01
Ryman Hospitality Properties Inc REIT	7	USD	625	770	0.01
Service Properties Trust REIT	158	USD	1,234	1,349	0.01
Spirit Realty Capital Inc REIT	7	USD	279	306	0.00
Tanger Inc REIT	53	USD	1,126	1,469	0.01
Terreno Realty Corp REIT	18	USD	1,118	1,128	0.01
UMH Properties Inc REIT	85	USD	1,255	1,302	0.01
			38,894	39,690	0.35
Total - Investment Funds			683,970	715,515	6.33
Total - Transferable securities admitted to an official stock exchange listing			6,625,493	6,849,326	60.55
Transferable securities dealt in on another regulated market					
Fixed rate bonds					
Australia					
FMG Resources August 2006 Pty Ltd 5.875% 15/04/2030 144A ⁽²⁾	25,000	USD	23,568	24,770	0.22
FMG Resources August 2006 Pty Ltd 6.125% 15/04/2032 144A ⁽²⁾	2,000	USD	2,027	2,015	0.01
Infrabuild Australia Pty Ltd 14.500% 15/11/2028 144A ⁽²⁾	2,000	USD	2,067	2,047	0.02
Northern Star Resources Ltd 6.125% 11/04/2033 144A ⁽²⁾	35,000	USD	34,678	35,164	0.31
			62,340	63,996	0.56

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Bermuda Islands					
Enstar Group Ltd 3.100% 01/09/2031	20,000	USD	19,974	16,309	0.14
NCL Corp Ltd 3.625% 15/12/2024 144A ⁽²⁾	11,000	USD	10,675	10,686	0.09
Valaris Ltd 8.375% 30/04/2030 144A ⁽²⁾	11,000	USD	10,816	11,270	0.10
Weatherford International Ltd 8.625% 30/04/2030 144A ⁽²⁾	15,000	USD	14,885	15,661	0.14
			56,350	53,926	0.47
Canada					
Baffinland Iron Mines Corp/Baffinland Iron Mines LP 8.750% 15/07/2026 144A ⁽²⁾	4,000	USD	3,839	3,749	0.03
Baytex Energy Corp 8.750% 01/04/2027 144A ⁽²⁾	60,000	USD	61,679	61,989	0.55
Brookfield Residential Properties Inc/Brookfield Residential US LLC 6.250% 15/09/2027 144A ⁽²⁾	13,000	USD	12,030	12,596	0.11
Garda World Security Corp 9.500% 01/11/2027 144A ⁽²⁾	8,000	USD	7,726	8,065	0.07
goeasy Ltd 9.250% 01/12/2028 144A ⁽²⁾	3,000	USD	3,122	3,204	0.03
Strathcona Resources Ltd/Alberta 6.875% 01/08/2026 144A ⁽²⁾	12,000	USD	11,216	11,456	0.10
Toronto-Dominion Bank/The 5.264% 11/12/2026	25,000	USD	25,000	25,491	0.23
			124,612	126,550	1.12
Cayman Islands					
Hawaiian Brand Intellectual Property Ltd/HawaiianMiles Loyalty Ltd 5.750% 20/01/2026 144A ⁽²⁾	14,000	USD	12,984	13,190	0.12
Seagate HDD Cayman 5.750% 01/12/2034	4,000	USD	3,877	3,839	0.03
			16,861	17,029	0.15
Liberia					
Royal Caribbean Cruises Ltd 6.000% 15/08/2025	4,000	USD	5,809	10,648	0.10
Royal Caribbean Cruises Ltd 11.625% 15/08/2027 144A ⁽²⁾	45,000	USD	45,484	48,968	0.43
			51,293	59,616	0.53
Marshall Island					
Seaspan Corp 5.500% 01/08/2029 144A ⁽²⁾	15,000	USD	12,098	12,549	0.11
			12,098	12,549	0.11
Multinational					
Clarios Global LP/Clarios US Finance Co 8.500% 15/05/2027 144A ⁽²⁾	9,000	USD	9,002	9,031	0.08
Herbalife Nutrition Ltd/HLF Financing Inc 7.875% 01/09/2025 144A ⁽²⁾	2,000	USD	1,970	1,976	0.02
NXP BV/NXP Funding LLC/NXP USA Inc 5.000% 15/01/2033	35,000	USD	34,913	35,054	0.31
			45,885	46,061	0.41

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
United States					
Adtalem Global Education Inc 5.500% 01/03/2028 144A ⁽²⁾	23,000	USD	21,704	22,124	0.20
Advantage Sales & Marketing Inc 6.500% 15/11/2028 144A ⁽²⁾	11,000	USD	9,317	10,137	0.09
Ahead DB Holdings LLC 6.625% 01/05/2028 144A ⁽²⁾	2,000	USD	1,727	1,742	0.02
Allison Transmission Inc 3.750% 30/01/2031 144A ⁽²⁾	5,000	USD	4,242	4,418	0.04
AMC Networks Inc 4.250% 15/02/2029	14,000	USD	9,902	10,683	0.09
American Airlines Group Inc 3.750% 01/03/2025 144A ⁽²⁾	30,000	USD	27,660	29,235	0.26
American Builders & Contractors Supply Co Inc 4.000% 15/01/2028 144A ⁽²⁾	12,000	USD	11,029	11,355	0.10
AmeriTex HoldCo Intermediate LLC 10.250% 15/10/2028 144A ⁽²⁾	10,000	USD	9,541	10,250	0.09
Amsted Industries Inc 5.625% 01/07/2027 144A ⁽²⁾	9,000	USD	8,468	8,968	0.08
Antero Midstream Partners LP/Antero Midstream Finance Corp 5.750% 15/01/2028 144A ⁽²⁾	26,000	USD	24,930	25,741	0.23
Apollo Commercial Real Estate Finance Inc 4.625% 15/06/2029 144A ⁽²⁾	13,000	USD	10,432	10,933	0.10
APX Group Inc 5.750% 15/07/2029 144A ⁽²⁾	14,000	USD	12,277	13,052	0.11
Arches Buyer Inc 6.125% 01/12/2028 144A ⁽²⁾	8,000	USD	6,863	6,920	0.06
Archrock Partners LP/Archrock Partners Finance Corp 6.250% 01/04/2028 144A ⁽²⁾	2,000	USD	1,966	1,970	0.02
Aretec Group Inc 7.500% 01/04/2029 144A ⁽²⁾	8,000	USD	6,808	7,201	0.06
Armor Holdco Inc 8.500% 15/11/2029 144A ⁽²⁾	6,000	USD	5,419	5,443	0.05
Artera Services LLC 9.033% 04/12/2025 144A ⁽²⁾	8,000	USD	7,201	7,568	0.07
Ashton Woods USA LLC/Ashton Woods Finance Co 4.625% 01/04/2030 144A ⁽²⁾	16,000	USD	13,143	14,333	0.13
BellRing Brands Inc 7.000% 15/03/2030 144A ⁽²⁾	13,000	USD	13,072	13,455	0.12
Blackstone Mortgage Trust Inc 3.750% 15/01/2027 144A ⁽²⁾	25,000	USD	21,487	22,232	0.20
Block Inc 0.125% 01/03/2025	10,000	USD	9,692	9,769	0.09
Blue Owl Capital Corp II 8.450% 15/11/2026 144A ⁽²⁾	15,000	USD	14,910	15,454	0.14
Blue Owl Credit Income Corp 5.500% 21/03/2025	70,000	USD	69,991	69,010	0.61
BlueLinx Holdings Inc 6.000% 15/11/2029 144A ⁽²⁾	12,000	USD	10,505	11,105	0.10
Boise Cascade Co 4.875% 01/07/2030 144A ⁽²⁾	22,000	USD	18,852	20,657	0.18
Booking Holdings Inc 0.750% 01/05/2025	5,000	USD	5,951	9,419	0.08
Brand Industrial Services Inc 10.375% 01/08/2030 144A ⁽²⁾	12,000	USD	12,380	12,690	0.11
Bristow Group Inc 6.875% 01/03/2028 144A ⁽²⁾	11,000	USD	10,428	10,561	0.09
BWX Technologies Inc 4.125% 30/06/2028 144A ⁽²⁾	25,000	USD	22,727	23,182	0.20
Caesars Entertainment Inc 4.625% 15/10/2029 144A ⁽²⁾	95,000	USD	85,011	85,691	0.76
Carriage Purchaser Inc 7.875% 15/10/2029 144A ⁽²⁾	6,000	USD	4,786	4,912	0.04
CCO Holdings LLC/CCO Holdings Capital Corp 4.250% 01/02/2031 144A ⁽²⁾	2,000	USD	1,641	1,747	0.02
CCO Holdings LLC/CCO Holdings Capital Corp 4.750% 01/02/2032 144A ⁽²⁾	8,000	USD	6,443	7,056	0.06
Central Garden & Pet Co 4.125% 30/04/2031 144A ⁽²⁾	26,000	USD	20,949	22,978	0.20

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Cloudflare Inc 0.000% 15/08/2026	20,000	USD	18,474	17,960	0.16
CMG Media Corp 8.875% 15/12/2027 144A ⁽²⁾	8,000	USD	5,788	6,345	0.06
CNX Midstream Partners LP 4.750% 15/04/2030 144A ⁽²⁾	12,000	USD	10,336	10,776	0.09
CNX Resources Corp 6.000% 15/01/2029 144A ⁽²⁾	24,000	USD	22,472	23,007	0.20
Coeur Mining Inc 5.125% 15/02/2029 144A ⁽²⁾	6,000	USD	5,408	5,521	0.05
Coinbase Global Inc 3.375% 01/10/2028 144A ⁽²⁾	15,000	USD	10,232	12,657	0.11
Coinbase Global Inc 3.625% 01/10/2031 144A ⁽²⁾	4,000	USD	3,053	3,091	0.03
CommScope Technologies LLC 6.000% 15/06/2025 144A ⁽²⁾	30,000	USD	28,614	24,450	0.22
Consolidated Communications Inc 5.000% 01/10/2028 144A ⁽²⁾	2,000	USD	1,655	1,640	0.01
Consolidated Communications Inc 6.500% 01/10/2028 144A ⁽²⁾	14,000	USD	11,130	12,110	0.11
Cornerstone Building Brands Inc 6.125% 15/01/2029 144A ⁽²⁾	10,000	USD	7,555	8,200	0.07
Covanta Holding Corp 4.875% 01/12/2029 144A ⁽²⁾	17,000	USD	13,884	14,853	0.13
Crescent Energy Finance LLC 7.250% 01/05/2026 144A ⁽²⁾	30,000	USD	30,561	30,185	0.27
Crescent Energy Finance LLC 9.250% 15/02/2028 144A ⁽²⁾	22,000	USD	22,515	22,827	0.20
Crowdstrike Holdings Inc 3.000% 15/02/2029	25,000	USD	21,101	22,593	0.20
CTR Partnership LP/CareTrust Capital Corp 3.875% 30/06/2028 144A ⁽²⁾	23,000	USD	19,890	20,995	0.19
Cumulus Media New Holdings Inc 6.750% 01/07/2026 144A ⁽²⁾	11,000	USD	8,572	7,408	0.07
CVR Energy Inc 5.250% 15/02/2025 144A ⁽²⁾	30,000	USD	28,946	29,949	0.26
CVR Energy Inc 5.750% 15/02/2028 144A ⁽²⁾	11,000	USD	10,094	10,147	0.09
CVR Energy Inc 8.500% 15/01/2029 144A ⁽²⁾	2,000	USD	2,005	1,990	0.02
Delek Logistics Partners LP/Delek Logistics Finance Corp 7.125% 01/06/2028 144A ⁽²⁾	23,000	USD	21,371	21,725	0.19
Dell International LLC/EMC Corp 8.350% 15/07/2046	5,000	USD	5,332	6,566	0.06
Deluxe Corp 8.000% 01/06/2029 144A ⁽²⁾	9,000	USD	6,880	7,962	0.07
Directv Financing LLC/Directv Financing Co-Obligor, Inc. 5.875% 15/08/2027 144A ⁽²⁾	67,000	USD	62,038	62,952	0.56
Dream Finders Homes Inc 8.250% 15/08/2028 144A ⁽²⁾	21,000	USD	21,320	22,193	0.20
Eco Material Technologies Inc 7.875% 31/01/2027 144A ⁽²⁾	13,000	USD	12,483	13,000	0.11
Encino Acquisition Partners Holdings LLC 8.500% 01/05/2028 144A ⁽²⁾	11,000	USD	10,482	10,835	0.10
EnLink Midstream LLC 5.625% 15/01/2028 144A ⁽²⁾	2,000	USD	1,938	1,977	0.02
Evergreen Acqco 1 LP/TVI Inc 9.750% 26/04/2028 144A ⁽²⁾	11,000	USD	11,329	11,715	0.10

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Fair Isaac Corp 4.000% 15/06/2028 144A ⁽²⁾	27,000	USD	25,067	25,552	0.23
Forestar Group Inc 3.850% 15/05/2026 144A ⁽²⁾	27,000	USD	24,962	25,720	0.23
Fortress Transportation & Infrastructure Investors LLC 9.750% 01/08/2027 144A ⁽²⁾	15,000	USD	15,627	15,600	0.14
Frontier Communications Holdings LLC 6.000% 15/01/2030 144A ⁽²⁾	3,000	USD	2,565	2,559	0.02
Frontier Communications Holdings LLC 6.750% 01/05/2029 144A ⁽²⁾	17,000	USD	13,883	15,201	0.13
Gannett Holdings LLC 6.000% 01/11/2026 144A ⁽²⁾	6,000	USD	5,261	5,295	0.05
Gap Inc/The 3.625% 01/10/2029 144A ⁽²⁾	4,000	USD	3,258	3,420	0.03
Gap Inc/The 3.875% 01/10/2031 144A ⁽²⁾	14,000	USD	9,877	11,532	0.10
G-III Apparel Group Ltd 7.875% 15/08/2025 144A ⁽²⁾	10,000	USD	9,789	10,047	0.09
Global Infrastructure Solutions Inc 5.625% 01/06/2029 144A ⁽²⁾	13,000	USD	11,033	11,872	0.10
Global Partners LP/GLP Finance Corp 6.875% 15/01/2029	12,000	USD	11,238	11,580	0.10
GPS Hospitality Holding Co LLC/GPS Finco Inc 7.000% 15/08/2028 144A ⁽²⁾	9,000	USD	6,007	6,570	0.06
Grand Canyon University 4.125% 01/10/2024	23,000	USD	22,125	21,680	0.19
Gray Escrow II Inc 5.375% 15/11/2031 144A ⁽²⁾	14,000	USD	9,703	10,563	0.09
Great Lakes Dredge & Dock Corp 5.250% 01/06/2029 144A ⁽²⁾	6,000	USD	5,083	5,101	0.04
Griffon Corp 5.750% 01/03/2028	12,000	USD	11,273	11,791	0.10
GrubHub Holdings Inc 5.500% 01/07/2027 144A ⁽²⁾	12,000	USD	10,057	10,087	0.09
Guitar Center Inc 8.500% 15/01/2026 144A ⁽²⁾	5,000	USD	4,623	4,363	0.04
GYP Holdings III Corp 4.625% 01/05/2029 144A ⁽²⁾	14,000	USD	12,230	12,781	0.11
Hanesbrands Inc 9.000% 15/02/2031 144A ⁽²⁾	4,000	USD	3,791	3,918	0.03
Helix Energy Solutions Group Inc 9.750% 01/03/2029 144A ⁽²⁾	18,000	USD	18,215	18,929	0.17
HLF Financing Sarl LLC/Herbalife International Inc 4.875% 01/06/2029 144A ⁽²⁾	11,000	USD	7,621	8,637	0.08
Howard Midstream Energy Partners LLC 6.750% 15/01/2027 144A ⁽²⁾	2,000	USD	1,961	1,978	0.02
Hyundai Capital America 6.250% 03/11/2025 144A ⁽²⁾	20,000	USD	19,987	20,294	0.18
Intel Corp 5.200% 10/02/2033	55,000	USD	54,856	57,457	0.51
Interface Inc 5.500% 01/12/2028 144A ⁽²⁾	12,000	USD	10,428	11,091	0.10
Iron Mountain Inc 7.000% 15/02/2029 144A ⁽²⁾	2,000	USD	1,931	2,056	0.02
Iron Mountain Information Management Services Inc 5.000% 15/07/2032 144A ⁽²⁾	29,000	USD	25,193	26,563	0.23
Jabil Inc 5.450% 01/02/2029	5,000	USD	4,974	5,109	0.04
KKR Group Finance Co X LLC 3.250% 15/12/2051 144A ⁽²⁾	85,000	USD	64,331	58,649	0.52
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 4.250% 01/02/2027 144A ⁽²⁾	3,000	USD	2,786	2,827	0.02
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp 4.750% 15/06/2029 144A ⁽²⁾	19,000	USD	15,507	17,132	0.15
LCM Investments Holdings II LLC 8.250% 01/08/2031 144A ⁽²⁾	2,000	USD	2,002	2,087	0.02

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Liberty Media Corp-Liberty Formula One 2.250% 15/08/2027	9,000	USD	9,000	9,130	0.08
Liberty TripAdvisor Holdings Inc 0.500% 30/06/2051 144A ⁽²⁾	14,000	USD	11,945	12,163	0.11
Light & Wonder International Inc 7.250% 15/11/2029 144A ⁽²⁾	2,000	USD	2,001	2,048	0.02
Lions Gate Capital Holdings LLC 5.500% 15/04/2029 144A ⁽²⁾	9,000	USD	5,617	6,733	0.06
LSF9 Atlantis Holdings LLC/Victra Finance Corp 7.750% 15/02/2026 144A ⁽²⁾	12,000	USD	11,172	11,511	0.10
M/I Homes Inc 4.950% 01/02/2028	23,000	USD	21,665	22,134	0.20
Martin Midstream Partners LP/Martin Midstream Finance Corp 11.500% 15/02/2028 144A ⁽²⁾	11,000	USD	11,275	11,299	0.10
Maxim Crane Works Holdings Capital LLC 11.500% 01/09/2028 144A ⁽²⁾	6,000	USD	5,832	6,217	0.05
Mercer International Inc 5.125% 01/02/2029	2,000	USD	1,699	1,718	0.01
Micron Technology Inc 6.750% 01/11/2029	35,000	USD	34,964	37,821	0.33
Millennium Escrow Corp 6.625% 01/08/2026 144A ⁽²⁾	8,000	USD	5,961	5,680	0.05
MIWD Holdco II LLC/MIWD Finance Corp 5.500% 01/02/2030 144A ⁽²⁾	13,000	USD	10,739	11,505	0.10
MongoDB Inc 0.250% 15/01/2026	5,000	USD	5,905	9,875	0.09
Moog Inc 4.250% 15/12/2027 144A ⁽²⁾	26,000	USD	24,438	24,551	0.22
New Fortress Energy Inc 6.500% 30/09/2026 144A ⁽²⁾	24,000	USD	21,954	23,050	0.20
New Fortress Energy Inc 6.750% 15/09/2025 144A ⁽²⁾	3,000	USD	2,949	2,976	0.03
News Corp 3.875% 15/05/2029 144A ⁽²⁾	26,000	USD	22,753	23,906	0.21
NextEra Energy Capital Holdings Inc 6.051% 01/03/2025	15,000	USD	15,022	15,134	0.13
NFP Corp 6.875% 15/08/2028 144A ⁽²⁾	11,000	USD	9,941	11,183	0.10
NMG Holding Co Inc/Neiman Marcus Group LLC 7.125% 01/04/2026 144A ⁽²⁾	8,000	USD	7,618	7,688	0.07
Noble Finance II LLC 8.000% 15/04/2030 144A ⁽²⁾	22,000	USD	22,395	22,892	0.20
NRG Energy Inc 3.375% 15/02/2029 144A ⁽²⁾	27,000	USD	22,364	23,848	0.21
NRG Energy Inc 3.875% 15/02/2032 144A ⁽²⁾	4,000	USD	3,418	3,424	0.03
Osaic Holdings Inc 10.750% 01/08/2027 144A ⁽²⁾	7,000	USD	6,806	7,105	0.06
Oscar AcquisitionCo LLC/Oscar Finance Inc 9.500% 15/04/2030 144A ⁽²⁾	7,000	USD	6,212	6,825	0.06
Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC 4.000% 15/10/2027 144A ⁽²⁾	2,000	USD	1,876	1,870	0.02
Park-Ohio Industries Inc 6.625% 15/04/2027	6,000	USD	5,331	5,550	0.05
Patrick Industries Inc 4.750% 01/05/2029 144A ⁽²⁾	15,000	USD	13,121	13,659	0.12
PBF Holding Co LLC/PBF Finance Corp 7.875% 15/09/2030 144A ⁽²⁾	23,000	USD	22,158	23,425	0.21
Permian Resources Operating LLC 7.750% 15/02/2026 144A ⁽²⁾	26,000	USD	26,109	26,451	0.23
Pike Corp 5.500% 01/09/2028 144A ⁽²⁾	12,000	USD	10,952	11,432	0.10
Pitney Bowes Inc 6.875% 15/03/2027 144A ⁽²⁾	13,000	USD	10,876	12,141	0.11
PM General Purchaser LLC 9.500% 01/10/2028 144A ⁽²⁾	6,000	USD	5,726	6,085	0.05

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Primo Water Holdings Inc 4.375% 30/04/2029 144A ⁽²⁾	2,000	USD	1,808	1,843	0.02
Rain Carbon Inc 12.250% 01/09/2029 144A ⁽²⁾	10,000	USD	10,000	9,775	0.09
Rand Parent LLC 8.500% 15/02/2030 144A ⁽²⁾	13,000	USD	11,983	12,434	0.11
Realogy Group LLC/Realogy Co-Issuer Corp 5.750% 15/01/2029 144A ⁽²⁾	10,000	USD	7,753	7,772	0.07
Rockies Express Pipeline LLC 3.600% 15/05/2025 144A ⁽²⁾	25,000	USD	23,904	24,196	0.21
Sabre GBLB Inc 11.250% 15/12/2027 144A ⁽²⁾	13,000	USD	12,487	12,773	0.11
Sinclair Television Group Inc 5.500% 01/03/2030 144A ⁽²⁾	3,000	USD	1,567	2,250	0.02
Smyrna Ready Mix Concrete LLC 6.000% 01/11/2028 144A ⁽²⁾	25,000	USD	23,900	24,614	0.22
Specialty Building Products Holdings LLC/SBP Finance Corp 6.375% 30/09/2026 144A ⁽²⁾	11,000	USD	10,439	10,788	0.09
Standard Industries Inc/NJ 5.000% 15/02/2027 144A ⁽²⁾	29,000	USD	27,750	28,273	0.25
Starwood Property Trust Inc 4.375% 15/01/2027 144A ⁽²⁾	45,000	USD	43,829	42,409	0.37
Stem Inc 0.500% 01/12/2028 144A ⁽²⁾	35,000	USD	24,989	17,777	0.16
StoneMor Inc 8.500% 15/05/2029 144A ⁽²⁾	5,000	USD	3,958	3,925	0.03
SunCoke Energy Inc 4.875% 30/06/2029 144A ⁽²⁾	14,000	USD	12,348	12,592	0.11
Talen Energy Supply LLC 8.625% 01/06/2030 144A ⁽²⁾	23,000	USD	24,472	24,438	0.22
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp 6.000% 01/03/2027 144A ⁽²⁾	2,000	USD	1,932	1,956	0.02
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp 6.000% 31/12/2030 144A ⁽²⁾	21,000	USD	18,562	19,520	0.17
Tempur Sealy International Inc 4.000% 15/04/2029 144A ⁽²⁾	29,000	USD	25,631	26,193	0.23
Tenneco Inc 8.000% 17/11/2028 144A ⁽²⁾	12,000	USD	10,248	10,245	0.09
Terraform Global Operating LP 6.125% 01/03/2026 144A ⁽²⁾	22,000	USD	21,446	21,642	0.19
Thor Industries Inc 4.000% 15/10/2029 144A ⁽²⁾	15,000	USD	12,495	13,379	0.12
Titan International Inc 7.000% 30/04/2028	11,000	USD	10,340	11,005	0.10
TMS International Corp/DE 6.250% 15/04/2029 144A ⁽²⁾	2,000	USD	1,594	1,650	0.01
TopBuild Corp 3.625% 15/03/2029 144A ⁽²⁾	2,000	USD	1,730	1,812	0.02
TriNet Group Inc 3.500% 01/03/2029 144A ⁽²⁾	25,000	USD	22,311	22,365	0.20
TripAdvisor Inc 7.000% 15/07/2025 144A ⁽²⁾	25,000	USD	24,910	25,059	0.22
Tronox Inc 4.625% 15/03/2029 144A ⁽²⁾	14,000	USD	11,627	12,401	0.11
Unisys Corp 6.875% 01/11/2027 144A ⁽²⁾	12,000	USD	9,394	10,803	0.10
Upbound Group Inc 6.375% 15/02/2029 144A ⁽²⁾	15,000	USD	12,874	14,078	0.12
USA Compression Partners LP/USA Compression Finance Corp 6.875% 01/09/2027	15,000	USD	14,351	14,822	0.13
USI Inc/NY 7.500% 15/01/2032 144A ⁽²⁾	2,000	USD	2,041	2,048	0.02
Venture Global Calcasieu Pass LLC 4.125% 15/08/2031 144A ⁽²⁾	10,000	USD	8,283	8,810	0.08
Venture Global LNG Inc 8.125% 01/06/2028 144A ⁽²⁾	28,000	USD	27,546	28,277	0.25

(2) See Note 16.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Venture Global LNG Inc 9.875% 01/02/2032 144A ⁽²⁾	2,000	USD	2,013	2,083	0.02
Veritas US Inc/Veritas Bermuda Ltd 7.500% 01/09/2025 144A ⁽²⁾	9,000	USD	7,500	7,430	0.07
Victoria's Secret & Co 4.625% 15/07/2029 144A ⁽²⁾	14,000	USD	11,312	11,702	0.10
Vistra Operations Co LLC 4.375% 01/05/2029 144A ⁽²⁾	32,000	USD	28,277	29,872	0.26
Vistra Operations Co LLC 7.750% 15/10/2031 144A ⁽²⁾	2,000	USD	2,081	2,077	0.02
Warnermedia Holdings Inc 6.412% 15/03/2026 WASH Multifamily Acquisition Inc 5.750% 15/04/2026 144A ⁽²⁾	25,000	USD	25,000	25,017	0.22
Waste Pro USA Inc 5.500% 15/02/2026 144A ⁽²⁾	12,000	USD	11,328	11,549	0.10
Watco Cos LLC/Watco Finance Corp 6.500% 15/06/2027 144A ⁽²⁾	7,000	USD	6,549	6,737	0.06
Werner FinCo LP/Werner FinCo Inc 11.500% 15/06/2028 144A ⁽²⁾	6,000	USD	5,647	6,000	0.05
Western Digital Corp 4.750% 15/02/2026 Western Midstream Operating LP 6.150% 01/04/2033	5,000	USD	4,986	5,194	0.05
White Cap Buyer LLC 6.875% 15/10/2028 144A ⁽²⁾	7,000	USD	6,282	6,776	0.06
World Acceptance Corp 7.000% 01/11/2026 144A ⁽²⁾	6,000	USD	5,125	5,392	0.05
WW International Inc 4.500% 15/04/2029 144A ⁽²⁾	14,000	USD	9,591	9,180	0.08
Wyndham Hotels & Resorts Inc 4.375% 15/08/2028 144A ⁽²⁾	2,000	USD	1,776	1,870	0.02
Xerox Corp 6.750% 15/12/2039	9,000	USD	7,699	7,847	0.07
Xerox Holdings Corp 5.000% 15/08/2025 144A ⁽²⁾	30,000	USD	28,766	29,384	0.26
Xerox Holdings Corp 5.500% 15/08/2028 144A ⁽²⁾	21,000	USD	18,154	18,950	0.17
			2,494,288	2,566,374	22.69
Uruguay					
Uruguay Government International Bond 9.750% 20/07/2033	2,425,000	UYU	64,015	63,066	0.56
			64,015	63,066	0.56
Total - Fixed rate bonds			2,927,742	3,009,167	26.60
Variable rate bonds					
France					
Credit Agricole SA 4.750% Perpetual 144A ⁽²⁾	200,000	USD	200,000	169,660	1.50
			200,000	169,660	1.50
Great Britain					
HSBC Holdings PLC 6.000% Perpetual	200,000	USD	196,787	191,012	1.69
			196,787	191,012	1.69
United States					
Ally Financial Inc 6.848% 03/01/2030	50,000	USD	50,000	51,370	0.45
Discover Financial Services 7.964% 02/11/2034	20,000	USD	20,000	22,250	0.20
JPMorgan Chase & Co 6.254% 23/10/2034	95,000	USD	103,038	102,979	0.91
Morgan Stanley 5.424% 21/07/2034	20,000	USD	20,000	20,297	0.18
Santander Holdings USA Inc 2.490% 06/01/2028	35,000	USD	35,000	32,042	0.28
Wells Fargo & Co 5.389% 24/04/2034	32,000	USD	32,000	32,139	0.28
Wells Fargo & Co 6.303% 23/10/2029	20,000	USD	20,000	21,078	0.19
			280,038	282,155	2.49
Total - Variable rate bonds			676,825	642,827	5.68

(2) See Note 16.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Loomis Sayles Global Multi Asset Income Fund

Statement of Investments (continued)

As at December 31, 2023

(expressed in USD)

Description	Quantity / Face value	Currency	Cost	Evaluation	% of Net Assets
Investment Funds					
Canada					
Dream Industrial Real Estate Investment Trust REIT	119	CAD	1,006	1,260	0.01
			1,006	1,260	0.01
Ireland					
SPDR Russell 2000 US Small Capital UCITS ETF	4,108	USD	197,778	237,975	2.11
			197,778	237,975	2.11
Total - Investment Funds			198,784	239,235	2.12
Total - Transferable securities dealt in on another regulated market			3,803,351	3,891,229	34.40
TOTAL INVESTMENT PORTFOLIO			10,428,844	10,740,555	94.95

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Changes in the number of Shares for the year ended December 31, 2023

Q/A (USD)	
Number of shares outstanding at the beginning	100,000.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	100,000.000

(1) See Note 1.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	USD	USD	USD
Total Net Asset Value	72,555	133,971	328,545
Net Asset Value per Share			
Q/A (USD)	0.76	1.34	3.29

(1) See Note 1.

Natixis International Funds (Lux) I

Natixis Multi Alpha Fund⁽¹⁾

Statement of Investments
As at December 31, 2023
(expressed in USD)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
H2O Moderato SP	29	USD	133,766	15,758	20.65
			133,766	15,758	20.65
Ireland					
H2O Global Strategies ICAV – H2O Fidelio	2,136	USD	228,471	55,760	73.09
			228,471	55,760	73.09
Total - Investment Funds			362,237	71,518	93.74
Total - Transferable securities admitted to an official stock exchange listing			362,237	71,518	93.74
TOTAL INVESTMENT PORTFOLIO			362,237	71,518	93.74

(1) See Note 1.

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Changes in the number of Shares for the year ended December 31, 2023

I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	2,615,758.977
Number of shares issued	1,276,870.579
Number of shares redeemed	(84,809.558)
Number of shares at the end	3,807,819.998
S/A (EUR)	
Number of shares outstanding at the beginning	30.833
Number of shares issued	56,879.127
Number of shares redeemed	(9,684.486)
Number of shares at the end	47,225.474

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	EUR	EUR	EUR
Total Net Asset Value	398,728,620	250,150,434	159,738,989
Net Asset Value per Share			
I/A (EUR)	105.10	96.80	110.96
N/A (EUR)	104.89	96.66	110.86
R/A (EUR)	103.40	95.63	110.12
S/A (EUR)	105.84	97.29	111.30

Natixis International Funds (Lux) I

Natixis ESG Conservative Fund

Statement of Investments

As at December 31, 2023

(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
DNCA Invest - Beyond Engage	188,000	EUR	19,213,670	20,789,040	5.21
Natixis Investment Managers International - Ostrum SRI Money	1,320	EUR	16,496,867	16,849,703	4.23
			35,710,537	37,638,743	9.44
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	7,900,000	EUR	73,766,800	75,208,000	18.86
Ossiam ESG Low Carbon Shiller Barclays Cape US Sector UCITS ETF	137,000	EUR	13,676,988	14,656,260	3.68
			87,443,788	89,864,260	22.54
Luxembourg					
DNCA Invest - Global New World	113,000	EUR	10,899,894	11,600,580	2.91
Mirova Euro Short Term Sustainable Bond Funds	250,000	EUR	25,155,009	25,827,500	6.48
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	748,000	EUR	72,988,610	72,705,600	18.23
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	683,000	EUR	63,327,715	63,580,470	15.95
Mirova Funds - Mirova Global Green Bond Fund	6,340	EUR	60,370,573	59,787,785	14.99
Mirova Funds - Mirova Global Sustainable Equity	91,000	EUR	17,883,232	18,721,430	4.70
Mirova Women Leaders Equity Fund	41,000	EUR	6,362,289	7,077,830	1.77
Natixis International Funds (Lux) I - Thematics Water Fund	63,000	EUR	10,400,194	11,771,550	2.95
			267,387,516	271,072,745	67.98
Total - Investment Funds			390,541,841	398,575,748	99.96
Total - Transferable securities admitted to an official stock exchange listing			390,541,841	398,575,748	99.96
TOTAL INVESTMENT PORTFOLIO			390,541,841	398,575,748	99.96

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Changes in the number of Shares for the year ended December 31, 2023

I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	3,756,984.595
Number of shares issued	2,265,993.207
Number of shares redeemed	(332,144.336)
Number of shares at the end	5,690,833.466
S/A (EUR)	
Number of shares outstanding at the beginning	763.917
Number of shares issued	5,021.390
Number of shares redeemed	(446.104)
Number of shares at the end	5,339.203

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	EUR	EUR	EUR
Total Net Asset Value	732,966,674	429,643,203	242,400,092
Net Asset Value per Share			
I/A (EUR)	131.28	116.04	137.52
N/A (EUR)	130.80	115.75	137.30
R/A (EUR)	128.67	114.33	136.25
S/A (EUR)	132.20	116.63	137.95

Natixis International Funds (Lux) I

Natixis ESG Dynamic Fund

Statement of Investments
As at December 31, 2023
(expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
DNCA Invest - Beyond Engage	548,000	EUR	55,457,960	60,597,840	8.27
Natixis Investment Managers International - DNCA SRI Euro Quality	522	EUR	53,016,852	57,385,078	7.83
Natixis Investment Managers International - Insertion Emplois Dynamique	322,000	EUR	36,276,565	37,451,820	5.11
Natixis Investment Managers International - Ostrum SRI Money	380	EUR	4,815,935	4,850,655	0.66
			149,567,312	160,285,393	21.87
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	4,300,000	EUR	39,318,103	40,936,000	5.59
Ossiam ESG Low Carbon Shiller Barclays Cape US Sector UCITS ETF	669,000	EUR	66,497,818	71,569,620	9.76
			105,815,921	112,505,620	15.35
Luxembourg					
DNCA Invest - Beyond Semperosa	377,000	EUR	41,342,908	44,719,740	6.10
DNCA Invest - Euro Dividend Grower	258,000	EUR	26,033,273	27,905,280	3.81
DNCA Invest - Global New World	628,000	EUR	59,598,037	64,470,480	8.80
Mirova Euro Short Term Sustainable Bond Funds	157,000	EUR	15,687,610	16,219,670	2.21
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	344,000	EUR	32,609,937	33,436,800	4.56
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	263,000	EUR	23,719,989	24,482,670	3.34
Mirova Funds - Mirova Europe Environmental Equity Fund	220,000	EUR	29,132,769	28,162,200	3.84
Mirova Funds - Mirova Global Green Bond Fund	2,060	EUR	19,001,459	19,426,315	2.65
Mirova Funds - Mirova Global Sustainable Equity	500,000	EUR	97,957,098	102,865,000	14.04
Mirova Women Leaders Equity Fund	208,000	EUR	32,082,617	35,907,040	4.90
Natixis International Funds (Lux) I - Thematics Water Fund	332,000	EUR	55,768,114	62,034,200	8.46
			432,933,811	459,629,395	62.71
Total - Investment Funds			688,317,044	732,420,408	99.93
Total - Transferable securities admitted to an official stock exchange listing			688,317,044	732,420,408	99.93
TOTAL INVESTMENT PORTFOLIO			688,317,044	732,420,408	99.93

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Changes in the number of Shares for the year ended December 31, 2023

I/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
N/A (EUR)	
Number of shares outstanding at the beginning	30.000
Number of shares issued	-
Number of shares redeemed	-
Number of shares at the end	30.000
R/A (EUR)	
Number of shares outstanding at the beginning	665,861.293
Number of shares issued	88,414.220
Number of shares redeemed	(58,367.616)
Number of shares at the end	695,907.897
S/A (EUR)	
Number of shares outstanding at the beginning	52.618
Number of shares issued	864.241
Number of shares redeemed	(110.922)
Number of shares at the end	805.937

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Statistics

	December 31, 2023	December 31, 2022	December 31, 2021
	EUR	EUR	EUR
Total Net Asset Value	80,843,787	69,925,330	54,467,404
Net Asset Value per Share			
I/A (EUR)	118.12	106.41	123.69
N/A (EUR)	117.79	106.19	123.53
R/A (EUR)	116.02	105.00	122.66
S/A (EUR)	118.94	106.95	124.07

Natixis International Funds (Lux) I

Natixis ESG Moderate Fund

Statement of Investments As at December 31, 2023 (expressed in EUR)

Description	Quantity	Currency	Cost	Evaluation	% of Net Assets
Transferable securities admitted to an official stock exchange listing					
Investment Funds					
France					
DNCA Invest - Beyond Engage	61,000	EUR	6,110,320	6,745,380	8.34
Natixis Investment Managers International - DNCA SRI Euro Quality	26	EUR	2,568,460	2,858,261	3.54
Natixis Investment Managers International - Insertion Emplois Dynamique	18,000	EUR	1,980,236	2,093,580	2.59
Natixis Investment Managers International - Ostrum SRI Money	130	EUR	1,636,456	1,659,434	2.05
			12,295,472	13,356,655	16.52
Ireland					
Natixis International Funds (Dublin) I-Loomis Sayles Sustainable Euro Credit Fund	1,200,000	EUR	11,317,800	11,424,000	14.13
Ossiam ESG Low Carbon Shiller Barclays Cape US Sector UCITS ETF	62,000	EUR	6,072,419	6,632,760	8.21
			17,390,219	18,056,760	22.34
Luxembourg					
DNCA Invest - Beyond Semperosa	14,000	EUR	1,515,645	1,660,680	2.05
DNCA Invest - Euro Dividend Grower	15,000	EUR	1,500,000	1,622,400	2.01
DNCA Invest - Global New World	49,000	EUR	4,658,543	5,030,340	6.22
Mirova Euro Short Term Sustainable Bond Funds	22,000	EUR	2,206,652	2,272,820	2.81
Mirova Funds - Mirova Euro Green and Sustainable Bond Fund	99,000	EUR	9,813,954	9,622,800	11.90
Mirova Funds - Mirova Euro Green and Sustainable Corporate Bond Fund	85,000	EUR	8,012,570	7,912,650	9.79
Mirova Funds - Mirova Europe Environmental Equity Fund	11,000	EUR	1,379,327	1,408,110	1.74
Mirova Funds - Mirova Global Green Bond Fund	690	EUR	6,650,008	6,506,873	8.05
Mirova Funds - Mirova Global Sustainable Equity	34,000	EUR	6,531,128	6,994,820	8.65
Mirova Women Leaders Equity Fund	11,000	EUR	1,720,556	1,898,930	2.35
Natixis International Funds (Lux) I - Thematics Water Fund	23,000	EUR	3,704,076	4,297,550	5.32
			47,692,459	49,227,973	60.89
Total - Investment Funds			77,378,150	80,641,388	99.75
Total - Transferable securities admitted to an official stock exchange listing			77,378,150	80,641,388	99.75
TOTAL INVESTMENT PORTFOLIO			77,378,150	80,641,388	99.75

A detailed schedule of portfolio movements for the year from January 1, 2023 to December 31, 2023 is available free of charge upon request at the registered office of the SICAV.

The accompanying notes form an integral part of these financial statements.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023

Note 1 – GENERAL

Natixis International Funds (Lux) I (the “Umbrella Fund”) is a *Société Anonyme* qualifying as *Société d’Investissement à Capital Variable* incorporated under the laws of the Grand Duchy of Luxembourg on December 1, 1995 and is currently governed by Part I of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended, implementing the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 (“UCITS Directive”), as amended.

The registered office of the Umbrella Fund is located at 80, route d’Esch, L-1470 Luxembourg. The Umbrella Fund is registered with the Luxembourg *Registre de Commerce et des Sociétés* under B 530 23.

Natixis International Funds (Lux) I is an umbrella Fund and as such provides investors access to a diversified management expertise through a range of several separate Funds each having its own objective and policy.

As at December 31, 2023 shares are offered in thirty-six sub-funds (each, a “Fund”):

- Natixis Asia Equity Fund,
- DNCA Emerging Europe Equity Fund,
- Natixis Pacific Rim Equity Fund,
- Harris Associates Global Equity Fund,
- Harris Associates U.S. Value Equity Fund,
- Loomis Sayles Global Emerging Markets Equity Fund,
- Loomis Sayles Global Growth Equity Fund,
- Loomis Sayles U.S. Growth Equity Fund,
- Loomis Sayles Sakorum Long Short Growth Equity Fund,
- Thematics AI and Robotics Fund,
- Thematics Climate Selection Fund,
- Thematics Meta Fund,
- Thematics Safety Fund,
- Thematics Subscription Economy Fund,
- Thematics Water Fund,
- Thematics Wellness Fund,
- Vaughan Nelson Global Smid Cap Equity Fund,
- Vaughan Nelson U.S. Select Equity Fund,
- WCM China Growth Equity Fund,
- WCM Global Emerging Markets Equity Fund,
- WCM Select Global Growth Equity Fund,
- Loomis Sayles Global Allocation Fund (launched on April 20, 2023),
- Loomis Sayles Global Credit Fund,
- Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund,
- Loomis Sayles Sustainable Global Corporate Bond Fund,
- Loomis Sayles Short Term Emerging Markets Bond Fund,
- Loomis Sayles Strategic Alpha Bond Fund,
- Loomis Sayles U.S. Core Plus Bond Fund,
- Loomis Sayles Asia Bond Plus Fund,
- Ostrum Euro High Income Fund,
- Ostrum Global Inflation Fund,
- Ostrum Short Term Global High Income Fund,
- Loomis Sayles Global Multi Asset Income Fund,
- Natixis ESG Conservative Fund,
- Natixis ESG Dynamic Fund,
- Natixis ESG Moderate Fund.

On June 16, 2023 the DNCA Europe Smaller Companies Fund merged into the Archer Mid-Cap Europe Fund, a Fund of DNCA Invest.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 1 – GENERAL (continued)

On November 3, 2023, the ASG Managed Futures Fund merged into the Virtus GF AlphaSimplex Managed Futures Fund, a sub-fund of Virtus Global Funds ICAV.

On July 22, 2021, the Natixis Multi Alpha Fund ceased operations but the liquidation was not completed by December 31, 2023. The Fund is presented on a non going concern basis of accounting.

On January 13, 2021, the Loomis Sayles Institutional High Income Fund ceased operations but the liquidation was not completed by December 31, 2023. The Fund is presented on a non going concern basis of accounting.

The Umbrella Fund has appointed Natixis Investment Managers S.A. (the "Management Company") as its management company and delegated to the Management Company all powers related to the investment management, administration and distribution of the Umbrella Fund with effect on April 30, 2006.

Natixis Investment Managers S.A. is a *Société Anonyme* incorporated under Luxembourg law on April 25, 2006 for an unlimited period of time and licensed as a management company under Chapter 15 of the Luxembourg Law of December 17, 2010 on Undertakings for Collective Investment, as amended. Since July 22, 2014 Natixis Investment Managers S.A. is also authorised by the CSSF to act as an alternative investment Fund manager under Chapter 2 of the law of July 12, 2013 on alternative investment Fund managers.

Amendment of the articles of association were made during the 2nd extraordinary general meeting of the SICAV held on December 4, 2023.

Investors have the flexibility to convert between Funds.

The Umbrella Fund has been established for an unlimited period of time.

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

Cross-Funds investments were not eliminated from the combined figures. At December 31, 2023, the total of cross-funds investments amounts to EUR 83,126,077 and therefore the total combined NAV at year-end without cross-investments would amount to EUR 12,851,879,644.

When preparing the audited annual report, if the last day of the financial year is not a Full Bank Business Day in Luxembourg (a day which is a Luxembourg bank business day unless otherwise stated in each Fund related section of the prospectus), the net asset value of the last day of the financial year is replaced by the net asset value calculated as at the last Full Bank Business Day of the financial year.

b) Method of calculation

The value of each Fund's assets shall be determined as follows:

- a. *Securities and money market instruments traded on exchanges and Regulated Markets* – last market price, unless the Umbrella Fund believes that an occurrence after the publication of the last market price and before any Fund next calculates its net asset value will materially affect the security's value. In that case, the security may be fair valued at the time the Administrative Agent determines its net asset value by or pursuant to procedures approved by the Umbrella Fund. The value of Indian securities shall be determined by using the closing price (defined as the weighted average price of all trades executed during the last 30 minutes of a trading session).

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

- b. *Securities and money market instruments not traded on a Regulated Market (other than short-term money market instruments)* – based upon valuations provided by pricing vendors, which valuations are determined based on normal, institutional-size trading of such securities using market information, transactions for comparable securities and various relationships between securities which are generally recognized by institutional traders.
- c. *Short-term money market instruments (with remaining maturities of 60 days or less)* – amortized cost (which approximates market value under normal conditions).
- d. *Futures, options and forwards* – unrealised gain or loss on the contract using current settlement price. When a settlement price is not used, future and forward contracts will be valued at their fair value as determined pursuant to procedures approved by the Umbrella Fund, as used on a consistent basis.
- e. *Shares of open-ended Funds* – last published net asset value.
- f. *Cash on hand or deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received* – full amount, unless in any case such amount is unlikely to be paid or received in full, in which case the value thereof is arrived at after the Umbrella Fund or its agent makes such discount as it may consider appropriate in such case to reflect the true value thereof.
- g. *Credit Default Swaps (CDS), Credit Default Index Swaps (CDX), Interest Rate Swaps (IRS), Total Return Rate Swaps (TRRS) and Inflation Swaps (INF)* – Swaps are marked to market based upon daily prices obtained from third party pricing agents and verified against the value from the counterparty. Realised appreciation/(depreciation) and change in unrealised appreciation/(depreciation) resulting there from are included in the statement of changes in net assets respectively under the heading “Net realised appreciation/(depreciation) on swaps” and “Change in net unrealised appreciation/(depreciation) on swaps”.
- h. *Swaptions* – when the Fund writes a swaption, an amount equal to the premium received by the Fund is recorded as a liability and is subsequently adjusted to the current fair value of the swaption written. Premiums received from the written swaptions which expire unexercised are treated by the Fund on the expiration dates as realised gains.

When the Fund purchases a swaption, an amount equal to the premium paid by the Fund is recorded as an asset and is subsequently adjusted to the current fair value of the swaption purchased. Premiums paid for the purchase of swaptions which expire unexercised are treated on the expiration date as realised losses.

- i. *To Be Announced securities* - the Fund may purchase or sell debt securities in a “To Be Announced” “(TBA)” transactions, which delivery or payment to occur at a later date beyond the normal settlement period. TBA securities resulting from these transactions are included in the Statement of Investments. At the time that the Fund enters into a commitment to purchase or sell a security, the transaction is recorded and the value of the security is reflected in the Fund’s net asset value. The price of such security and the date that the security will be delivered and paid for are fixed at the time the transaction is negotiated. The value of the security may vary with market fluctuations.
- j. *Repurchase agreements* – the Fund may enter into repurchase agreement transactions and may act either as purchaser or seller in repurchase agreement transactions or a series of continuing repurchase transactions under restrictions described in Prospectus. Securities that are the subject of repurchase agreement are included in the Statement of Investments. Changes in unrealised appreciation / (depreciation) as a result thereof are included in the statement of changes in net assets respectively under “Net realised appreciation / (depreciation) on sales of investments” and “Change in net unrealised appreciation / (depreciation) on repurchase agreement”.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

b) Method of calculation (continued)

- k. *Time deposit* – the Fund may invest in time deposit with credit institutions. Such deposits may be withdrawn at any time and must have maturity of less than twelve (12) months. The value of time deposits shall be determined by using amortized cost.
- l. *All other assets* – fair market value as determined pursuant to procedures approved by the Umbrella Fund's Board of Directors.

c) Foreign exchange translation

The value of all assets and liabilities not expressed in the Reference Currency of a Fund will be converted into the Reference Currency of such Fund at rates last quoted by any major bank.

The exchange rate used as at December 31, 2023:

1 EUR = 1.104650 USD

d) Swing Pricing Adjustment

The price at which Shares may be subscribed for or redeemed at is the net asset value per Share. Shares are "single priced" such that the same Share price applies whether investors are subscribing or redeeming on any full bank business day (unswung NAV). However, large subscriptions, redemptions and/or conversions in and/or out of a Fund on a same full bank business day, may cause the Fund to buy and/or sell underlying investments and the value of these investments may be affected by bid/offer spreads, trading costs and related expenses including transaction charges, brokerage fees, and taxes. This investment activity may have a negative impact on net asset value per Share called "dilution". In such circumstances, for certain Funds, the Management Company will, on an automatic and systematic basis, apply a "swing pricing" mechanism as part of its daily valuation policy in order to take into account the dilution impacts and to protect the Shareholders' interests. This means that, if on any full bank business day, the aggregate transactions in Shares of a Fund exceed a threshold determined by the Management Company (the "Swing Threshold"), the net asset value of the Fund may be adjusted by an amount, not exceeding 2% of the relevant net asset value (the "Swing Factor"), in order to reflect both the estimated fiscal charges and dealing costs that may be incurred by the Fund and the estimated dealing spread of the assets in which the Fund invests/disinvests.

The Swing Factor will have the following effect on subscriptions or redemptions:

- 1) on a Fund experiencing levels of net subscriptions on a full bank business day (i.e. subscriptions are greater in value than redemptions) (in excess of the Swing Threshold) the net asset value per Share will be adjusted upwards by the Swing Factor; and
- 2) on a Fund experiencing levels of net redemptions on a full bank business day (i.e. redemptions are greater in value than subscriptions) (in excess of the Swing Threshold) the net asset value per Share will be adjusted downwards by the Swing Factor.

In such event, the official net asset value per Share, as published, will have been adjusted to take account of the swing price mechanism (swung NAV). Net asset values and the net asset values per share in the Statement of Net Assets are unswung.

During the year ended December 31, 2023, Natixis Asia Equity Fund, DNCA Emerging Europe Equity Fund, Natixis Pacific Rim Equity Fund and Ostrum Euro High Income Fund applied swing pricing adjustments.

As of December 31, 2023, none of the Funds net asset values per share were swung.

Additional information about the swing pricing mechanism and the Funds concerned may be obtained at im.natixis.com or at the registered office of the Management Company.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 3 – FEES PAID TO THE MANAGEMENT COMPANY

The Management Company is entitled to receive from the Funds a Management Fee calculated and payable monthly in arrears. The Management Fee due to each Share class and for each month shall be calculated as follows:

$$\text{Management Fee} = \frac{(\text{Value} \times \text{Rate of Management Fee}) \times D_{\text{month}}}{D_{\text{year}}}$$

Where:

“Value” means the average daily net asset value of all Shares issued in each Fund during the relevant month;

“Rate of Management Fee” shall be calculated according to the following formula:

$$\text{Rate of Management Fee}_{\text{Share class}} = \text{TER}_{\text{Share class}} - \text{Administration Expenses}_{\text{Share class}}$$

Rate of Management Fee_{Share class} means the applicable Rate of Management Fee for the relevant Share class; expressed as an annualized percentage;

TER_{Share class} means the Total Expense Ratio of the relevant Share class as disclosed in the current Prospectus; expressed as an annualized percentage; and

Administration Expenses_{Share class} means the total operating expenses owed, and forecasted to be owed, by the relevant Fund to service providers, government regulators and agencies for services and benefits rendered to the relevant Share class; expressed as an annualized percentage.

The Rate of Management Fee accrued to a Share class can never be greater than its Total Expense Ratio, as disclosed in the current Prospectus;

D_{month} shall be the number of calendar days during such month; and

D_{year} shall be the number of calendar days during the applicable calendar year.

Note 4 – PERFORMANCE FEES

In consideration of the services provided by the respective Management Company (and the relevant Delegated investment Manager) in relation to the Funds, the Management Company may be entitled to receive a performance fee (“Performance Fee”), in addition to a management fee. Various methodologies may be used to calculate a Performance Fee, as described below, and details of which methodology is being used for each Fund is specified in each relevant section of the Funds.

The Performance Fee is calculated on the basis of the net asset value per Share after deducting all expenses, costs and fees (but before Performance Fee), and adjusting for subscriptions and redemptions/conversions during the relevant period so that these will not affect the Performance Fee payable.

Performance Fee Methodology #1: Performance Fees on absolute returns with a High-Water Mark

The Management Company shall receive a Performance Fee when the relevant Fund outperforms the High-Water Mark by the end of the Observation Period.

The Performance Reference Period is the whole life of the Fund (i.e. no reset).

On each calculation day of the net asset value of the relevant Share Class during the Observation Period, when the Valued Asset is higher than the High-Water Mark, a Performance Fee is accrued by applying the Performance Fee Rate to the difference between the Valued Asset and the Reference Asset.

If, over the Observation Period, the Valued Asset is higher than the High-Water Mark the accrued performance fee is crystallized and shall be payable within three months to the Management Company.

If, over the Observation Period, the Valued Asset of the Fund is lower than the High-Water Mark, the Performance Fees will be zero.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 4 – PERFORMANCE FEES (continued)

Performance Fee Methodology #2: Performance Fees using a Reference Rate⁽¹⁾

The Management Company shall receive a Performance Fee when the relevant Fund outperforms the Reference Rate⁽¹⁾ by the end of the Observation Period.

The Performance Reference Period is equal to 5 years on a rolling basis.

If, over the Observation Period, the Valued Asset of the Fund, which corresponds on each valuation day to the portion of the net assets corresponding to a particular class of Share before deducting the Performance Fee to the said Share class, is higher than the Reference Asset⁽¹⁾, which corresponds to the portion of the Fund's net assets related to a particular share class on the preceding valuation day before deducting the Performance Fee to the said Share class, the actual Performance Fee will be accrued with the applicable percentage of Performance fee Rate, applied on the difference between these two assets. The Performance Fee is calculated and accrued on each valuation day.

If, over the Observation Period, the Valued Asset of the Fund is lower than the Reference Asset⁽¹⁾, the Performance Fees will be zero.

Any underperformance of the Valued Asset of the Fund compared to the Reference Asset⁽¹⁾ at the end of the relevant Observation Period should be clawed back before any Performance Fee becomes payable over years on a rolling basis, i.e. the Management Company should look back at the past 5 years for the purpose of compensating underperformances.

A reset will be implemented if:

- (i) an underperformance is not compensated and no longer relevant as this successive period of five years has elapsed,
- (ii) a Performance Fee is paid at any time during this successive period of five years.

In case the Valued Asset of the Fund has overperformed the Reference Asset⁽¹⁾ on the last valuation day of the Observation Period, the Management Company should be able to crystallise the accrued Performance Fee over the Observation Period (subject to any clawback as indicated above). Such crystallized Performance Fee shall be payable within three months to the Management Company.

In case of negative performance of the Fund, no Performance Fee will be payable even where the Fund outperforms the Reference Rate⁽¹⁾.

For the Loomis Sayles Sakorum Long Short Growth Equity Fund, the applicable methodology for the Performance Fee is the performance fees on absolute returns with High-Water Mark (Methodology #1):

Share Class Type	Performance Fee rate	High-Water Mark	Observation Period
S1	20%	(No reset during the whole life of the Share Class/Fund)	<ul style="list-style-type: none"> ▪ First Observation Period: from the first valuation day of each Share Class to the last valuation day of December (with a minimum period of twelve months) ▪ Thereafter: from the first valuation day of January to the last valuation day of December of the following year
S			
I			
N1			
N			
R			
RE	10%		
S2			

⁽¹⁾ Capitalized terms are defined in the Prospectus.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 4 – PERFORMANCE FEES (continued)

For the Thematics Climate Selection Fund, the applicable methodology for the Performance Fee is the Performance Fees using a Reference Rate⁽¹⁾ (Methodology #2):

Share Class Type	Performance Fee rate	Reference Rate	Observation Period
S1	20%	MSCI ACWI Climate Paris Aligned Index	<ul style="list-style-type: none"> ▪ First Observation Period: from the first valuation day of each Share Class to the last valuation day of December (with a minimum period of twelve months) ▪ Thereafter: from the first valuation day of January to the last valuation day of December of the following year
S			
I			
N1			
N			
R			
RE			
EI			

As at December 31, 2023, Loomis Sayles Sakorum Long Short Growth Equity Fund paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
I/A (USD)	USD	198	5.23
N1/A (EUR)	USD	4,179	0.43
N1/A (GBP)	USD	144	4.16
N1/A (USD)	USD	199	5.25
N/A (USD)	USD	547	1.01
R/A (USD)	USD	731	0.43
RE/A (USD)	USD	186	4.97
S1/A (USD)	USD	202	5.31
S2/A (GBP)	USD	53	1.24
S2/A (USD)	USD	103	2.63
S/A (USD)	USD	200	5.27

As at December 31, 2023, Thematics Climate Selection Fund paid the following Performance Fee:

Class	Currency	Performance Fee	% of Class Net Assets
I/A (USD)	USD	34	0.84
I/A (EUR)	USD	33	0.84
R/A (USD)	USD	26	0.64
R/A (EUR)	USD	25	0.65

Detailed description of the Performance Fees is disclosed in the prospectus.

⁽¹⁾ Capitalized terms are defined in the Prospectus.

Note 5 – DISTRIBUTION FEES

The fees paid out of the Fund's assets to cover marketing and selling Fund shares may cover advertising costs, compensating brokers and others who sell the Fund's shares, payments for printing and mailing prospectuses to new investors, and providing sales literature to prospective investors.

Note 6 – OTHER CHARGES

Other Charges mainly composed of Broker fees, Solute to Management Company and Legal Expenses.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 7 – TAXATION

The Umbrella Fund is not subject to any Luxembourg tax on interest or dividends received by any Fund, any realised or unrealised capital appreciation of Fund assets or any distribution paid by any Fund to Shareholders. The Umbrella Fund is not subject to any Luxembourg stamp tax or other duty payable on the issuance of Shares. The Umbrella Fund is subject to the Luxembourg *taxe d'abonnement* of 0.01% per year of each Fund's net asset value with respect to class "I" Shares, class "S" Shares, class "S1", class "S2" Shares, class "EI" Shares and class "Q" Shares and of 0.05% per year of each Fund's net asset value with respect to class "R" Shares, class "RE" Shares, class "RET" Shares, class "C" Shares, class "CW" Shares, class "CT" Shares, class "F" Shares, class "N" Shares, class "N1" Shares, class "SN1" Shares and class "P" Shares. These taxes are payable quarterly on the basis of the value of the aggregate net assets of the Funds at the end of the relevant calendar quarter. No tax is due on the assets held by the Umbrella Fund in other UCITS that are already subject to subscription tax in Luxembourg.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 8 – TOTAL EXPENSE RATIO

As at December 31, 2023 the amount of expenses (in %) to be incurred annually by each Fund including the remuneration to the Management Company, the depositary, the independent auditors, the outside counsels, the other professionals and the administrative expenses are:

	S1	S	I	DH-I ⁽²⁾	SN1	N1	N	F	P	R	RE	RET	CW	C	CT	Q ⁽³⁾	S2 ⁽⁴⁾	EI ⁽⁵⁾	EI-NPF
	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares	Shares
Natixis Asia Equity Fund	-	-	1.00	-	-	0.85	1.10	-	-	1.70	2.70	2.70	-	2.75	-	0.35	-	-	-
DNCA Emerging Europe Equity Fund	-	-	1.00	-	-	0.85	1.10	-	-	1.70	2.70	2.70	-	2.75	-	0.35	-	-	-
Natixis Pacific Rim Equity Fund	-	1.00	1.20	-	-	1.05	1.30	-	-	1.80	2.40	2.40	-	2.20	-	0.35	-	-	-
Harris Associates Global Equity Fund	0.72	0.80	1.10	-	-	0.95	1.10	1.35	1.75	2.15	2.70	2.70	2.70	2.95	3.15	0.35	-	-	-
Harris Associates U.S. Value Equity Fund	0.50	0.70	1.20	-	-	1.05	1.20	1.65	1.75	1.95	2.60	2.60	-	2.55	2.95	0.35	-	-	-
Loomis Sayles Global Emerging Markets Equity Fund	0.65	0.80	1.00	-	-	-	1.10	-	-	1.75	-	-	-	-	-	0.25	0.50	-	-
Loomis Sayles Global Growth Equity Fund	0.60	0.80	1.00	-	-	0.85	1.10	-	-	1.75	2.25	-	-	-	-	0.25	0.40	-	-
Loomis Sayles U.S. Growth Equity Fund	0.60	0.80	1.00	-	0.50	0.85	1.10	1.50	1.75	1.75	2.25	2.25	-	2.25	3.25	0.25	-	-	-
Loomis Sayles Sakorum Long Short Growth Equity Fund	0.60	0.80	1.00	-	-	0.85	1.10	-	-	1.75	2.25	-	-	-	-	0.25	0.40	-	0.25
DNCA Europe Smaller Companies Fund ⁽¹⁾	-	-	1.20	-	-	1.05	1.20	-	-	2.20	2.70	-	2.70	-	-	0.35	-	-	-
Thematics AI and Robotics Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	3.00	0.20	0.70	-	-
Thematics Climate Selection Fund	0.70	0.80	1.00	-	-	0.85	1.10	-	-	1.80	2.40	-	-	-	-	0.20	-	0.60	-
Thematics Meta Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	-	0.20	-	-	-
Thematics Safety Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	2.60	2.60	-	3.60	0.20	-	-	-
Thematics Subscription Economy Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	2.60	2.60	-	3.00	0.20	0.70	-	-
Thematics Water Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	3.00	0.20	0.70	-	-
Thematics Wellness Fund	0.90	1.00	1.20	-	-	1.05	1.30	-	-	2.00	2.60	-	2.60	-	-	0.20	-	-	-
Vaughan Nelson Global Smid Cap Equity Fund	0.60	0.75	1.00	-	-	0.85	1.10	-	-	1.80	2.30	-	-	-	-	0.25	-	0.50	-
Vaughan Nelson U.S. Select Equity Fund	0.50	0.70	1.20	-	-	1.05	1.30	-	-	1.80	2.70	-	-	2.95	-	0.35	-	-	-
WCM China Growth Equity Fund	0.80	0.95	1.15	-	-	1.00	1.25	-	-	1.90	2.25	-	-	-	-	0.25	-	0.50	-
WCM Global Emerging Markets Equity Fund	0.80	0.90	1.15	-	-	1.00	1.25	-	-	1.90	2.25	-	-	-	-	0.25	-	-	-
WCM Select Global Growth Equity Fund	0.80	0.90	1.15	-	-	1.00	1.25	1.50	-	1.90	2.25	-	-	-	-	0.25	0.50	-	-
Loomis Sayles Global Allocation Fund ⁽¹⁾	-	0.65	0.95	-	-	0.85	0.95	-	-	1.70	2.20	-	-	-	2.70	0.25	-	0.45	-
Loomis Sayles Global Credit Fund	-	0.35	0.70	-	-	0.65	0.80	-	-	1.15	1.45	-	-	2.10	2.15	0.20	-	-	-
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	-	0.30	0.55	-	-	0.50	0.70	-	-	1.10	1.35	-	-	-	-	0.15	-	-	-
Loomis Sayles Sustainable Global Corporate Bond Fund	-	0.25	0.45	-	-	-	-	-	-	1.15	1.45	-	-	-	-	0.15	-	-	-
Loomis Sayles Institutional High Income Fund ⁽¹⁾	-	0.65	0.75	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loomis Sayles Short Term Emerging Markets Bond Fund	-	0.45	0.75	-	-	0.65	0.75	-	-	1.30	1.80	-	-	-	-	0.15	-	-	-
Loomis Sayles Strategic Alpha Bond Fund	0.60	0.80	1.00	-	-	0.85	1.00	1.25	-	1.70	2.10	-	2.10	2.40	-	0.35	-	-	-
Loomis Sayles U.S. Core Plus Bond Fund	0.35	0.40	0.85	-	-	0.75	0.90	-	-	1.40	1.70	-	-	-	-	0.20	-	-	-
Loomis Sayles Asia Bond Plus Fund	-	0.65	0.80	-	-	0.75	0.90	-	-	1.60	1.95	-	-	-	-	0.20	-	0.20	-
Ostrum Euro High Income Fund	-	0.50	0.60	-	-	0.55	0.70	-	-	1.30	1.60	-	1.60	-	-	0.35	-	-	-
Ostrum Global Inflation Fund	-	-	0.45	0.65	-	0.60	0.65	-	-	1.00	1.40	-	1.40	1.70	-	0.35	-	-	-
Ostrum Short Term Global High Income Fund	-	0.55	0.65	-	-	0.60	0.75	-	-	1.35	1.65	-	-	-	-	0.35	-	-	-
ASG Managed Futures Fund ⁽¹⁾	0.90	1.10	1.30	-	-	1.10	1.40	-	-	1.95	-	-	-	-	-	0.25	-	-	-
Loomis Sayles Global Multi Asset Income Fund	-	0.55	0.75	-	-	0.65	0.90	-	-	1.60	1.95	-	1.95	-	-	0.25	-	-	-
Natixis Multi Alpha Fund ⁽¹⁾⁽⁶⁾	-	0.25	0.55	-	-	0.45	0.65	-	-	0.85	1.50	-	-	-	-	0.25	-	-	-
Natixis ESG Conservative Fund ⁽⁶⁾	-	0.10	0.30	-	-	0.25	0.35	-	-	0.70	1.30	-	-	-	-	0.10	-	-	-
Natixis ESG Dynamic Fund ⁽⁶⁾	-	0.10	0.30	-	-	0.25	0.35	-	-	0.80	1.30	-	-	-	-	0.10	-	-	-
Natixis ESG Moderate Fund ⁽⁶⁾	-	0.10	0.30	-	-	0.25	0.35	-	-	0.75	1.30	-	-	-	-	0.10	-	-	-

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 8 – TOTAL EXPENSE RATIO (continued)

- (1) See Note 1.
- (2) DH Share class types are duration hedged Share classes. Further details regarding duration hedging methodology are in Prospectus. Please note that on January 30, 2017 ESMA published an Opinion (ESMA Opinion n°34-43-296) on Share Classes of UCITS which will impact duration hedged Share classes. In compliance with ESMA's opinion, the available duration hedged Share classes in the Ostrum Global Inflation Fund is closed to new investors after Cut-Off Time on this last subscription date July 30, 2017 and is closed to additional investment(s) from existing shareholders after Cut-Off Time on the last subscription date July 30, 2018.
- (3) No investment management fee is charged by the Management Company on this Share class. However, this Share class will pay other expenses such as administrative fees and depositary fees. Q Share class of Natixis Multi Alpha Fund, Natixis ESG Conservative Fund, Natixis ESG Dynamic Fund and Natixis ESG Moderate Fund will also pay management fees up to the Maximum Indirect Management Fee that may be charged to the Fund when investing in other UCITS and/or other UCIs.
- (4) This Share class closes permanently to new subscriptions and switches upon satisfying a certain level of subscription in the Share class determined by the Management Company.
- (5) This Share Class is reserved for the Fund's early investors and closes permanently to new subscriptions and switches upon the occurrence of certain events set at the discretion of the Management Company.
- (6) Maximum Indirect Management Fee is defined as the maximum level of management fees, excluding performance fees, that may be charged to the Fund when investing in other UCITS and/or UCIs.

The Total Expense Ratio by Share class, as indicated in each Fund's description, does not necessarily include all the expenses linked to the Fund's investments (such as brokerage fees, Luxembourg tax d'abonnement, expenses linked to withholding tax reclaims) that are paid by such Fund.

If the total real expenses paid by each Fund exceed the Total Expense Ratio, the Management Company will support the difference and the corresponding income will be presented under the "Other income" and the corresponding "Other assets" caption; if the total real expenses paid by each Fund are lower than the Total Expense Ratio, the difference will be paid to the Management Company and the corresponding charge will be presented under the "Other charges" caption and the corresponding "Other liabilities" caption. At December 31, 2023, total real expenses were lower than total expenses ratio for 9 Funds for an amount of EUR 651,503; at December 31, 2023, total real expenses exceeded the Total Expense Ratio for 1 Funds for an amount of EUR 14,659.

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS

As at December 31, 2023, Natixis Pacific Rim Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
EUR	203,520	AUD	335,002	H-I/A (EUR)	31/01/2024	(2,324)
EUR	17,094	USD	18,485	H-I/A (EUR)	31/01/2024	472
EUR	61,485	SGD	89,150	H-I/A (EUR)	31/01/2024	511
EUR	66,775	HKD	563,734	H-I/A (EUR)	31/01/2024	1,837
USD						496

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Harris Associates Global Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	830,892	EUR	764,230	H-I/A (EUR)	31/01/2024	(14,327)
USD	849,925	EUR	764,230	H-I/A (EUR)	04/01/2024	5,686
EUR	1,528,459	USD	1,680,817	H-I/A (EUR)	31/01/2024	9,622
EUR	764,230	USD	830,967	H-I/A (EUR)	04/01/2024	13,272
USD	10,171,208	EUR	9,407,996	H-N1/A (EUR)	31/01/2024	(233,831)
EUR	17,162,064	USD	18,705,252	H-N1/A (EUR)	31/01/2024	275,574
USD	18,021,212	EUR	16,681,550	H-R/A (EUR)	31/01/2024	(428,177)
EUR	28,997,136	USD	31,576,640	H-R/A (EUR)	31/01/2024	493,487
USD	1,599,013	EUR	1,474,827	H-RE/A (EUR)	31/01/2024	(32,111)
EUR	2,419,269	USD	2,638,504	H-RE/A (EUR)	31/01/2024	37,149
					USD	126,344

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Harris Associates U.S. Value Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	6,502,730	EUR	6,013,356	H-I/A (EUR)	31/01/2024	(147,895)
EUR	12,026,712	USD	13,135,775	H-I/A (EUR)	31/01/2024	165,476
USD	21,349,294	EUR	19,753,470	H-N/A (EUR)	31/01/2024	(497,564)
USD	21,968,478	EUR	19,753,470	H-N/A (EUR)	04/01/2024	146,961
EUR	39,506,940	USD	43,317,772	H-N/A (EUR)	31/01/2024	375,944
EUR	19,753,470	USD	21,351,711	H-N/A (EUR)	04/01/2024	469,807
USD	55,639,053	SGD	74,560,188	H-P/A (SGD)	31/01/2024	(963,001)
USD	56,558,375	SGD	74,560,188	H-P/A (SGD)	04/01/2024	32,189
SGD	74,560,188	USD	55,642,641	H-P/A (SGD)	04/01/2024	883,545
SGD	149,120,376	USD	112,197,429	H-P/A (SGD)	31/01/2024	1,006,680
USD	297,710,492	EUR	275,407,199	H-R/A (EUR)	31/01/2024	(6,883,177)
USD	306,289,324	EUR	275,407,199	H-R/A (EUR)	04/01/2024	2,048,962
EUR	550,814,398	USD	603,999,817	H-R/A (EUR)	31/01/2024	5,187,521
EUR	275,407,199	USD	297,743,976	H-R/A (EUR)	04/01/2024	6,496,386
USD	15,041,906	SGD	20,158,720	H-R/A (SGD)	31/01/2024	(261,502)
USD	15,291,599	SGD	20,158,720	H-R/A (SGD)	04/01/2024	8,703
SGD	20,158,720	USD	15,042,881	H-R/A (SGD)	04/01/2024	240,015
SGD	40,711,606	USD	30,633,378	H-R/A (SGD)	31/01/2024	272,667
USD	46,490,202	EUR	43,019,145	H-S/A (EUR)	31/01/2024	(1,087,926)
USD	47,842,993	EUR	43,019,145	H-S/A (EUR)	04/01/2024	320,052
EUR	86,038,289	USD	94,333,196	H-S/A (EUR)	31/01/2024	823,062
EUR	43,019,145	USD	46,495,482	H-S/A (EUR)	04/01/2024	1,027,459
USD	613,105	GBP	488,994	H-S/A (GBP)	31/01/2024	(10,369)
USD	625,442	GBP	488,994	H-S/A (GBP)	04/01/2024	2,069
GBP	977,988	USD	1,238,547	H-S/A (GBP)	31/01/2024	8,401
GBP	488,994	USD	613,154	H-S/A (GBP)	04/01/2024	10,219
USD	48,178,329	GBP	38,430,932	H-S1/A (GBP)	31/01/2024	(821,655)
USD	49,154,615	GBP	38,430,932	H-S1/A (GBP)	04/01/2024	162,627
GBP	76,861,864	USD	97,332,944	H-S1/A (GBP)	31/01/2024	667,023
GBP	38,430,932	USD	48,182,139	H-S1/A (GBP)	04/01/2024	809,849
					USD	10,492,528

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Global Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	1,323,700	EUR	1,224,798	H-R/A (EUR)	31/01/2024	(30,896)
EUR	2,420,771	USD	2,642,921	H-R/A (EUR)	31/01/2024	34,409
USD						3,513

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Loomis Sayles U.S. Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	9,700,673	EUR	8,975,833	H-I/A (EUR)	31/01/2024	(226,381)
USD	8,425,150	EUR	7,575,670	H-I/A (EUR)	04/01/2024	56,361
EUR	16,725,453	USD	18,319,250	H-I/A (EUR)	31/01/2024	178,694
EUR	7,575,670	USD	8,187,301	H-I/A (EUR)	04/01/2024	181,488
USD	21,181,666	EUR	19,599,202	H-N/A (EUR)	31/01/2024	(494,575)
USD	21,796,911	EUR	19,599,202	H-N/A (EUR)	04/01/2024	145,813
EUR	39,198,403	USD	42,978,577	H-N/A (EUR)	31/01/2024	373,905
EUR	19,599,202	USD	21,184,067	H-N/A (EUR)	04/01/2024	467,031
USD	530,990	GBP	422,567	H-N/D (GBP)	31/01/2024	(7,788)
USD	540,479	GBP	422,567	H-N/D (GBP)	04/01/2024	1,788
GBP	845,133	USD	1,071,468	H-N/D (GBP)	31/01/2024	6,088
GBP	422,567	USD	531,027	H-N/D (GBP)	04/01/2024	7,663
USD	11,581,642	SGD	15,525,023	H-P/A (SGD)	31/01/2024	(204,115)
USD	11,776,661	SGD	15,525,023	H-P/A (SGD)	04/01/2024	6,702
SGD	15,525,023	USD	11,582,403	H-P/A (SGD)	04/01/2024	187,556
SGD	31,402,620	USD	23,626,534	H-P/A (SGD)	31/01/2024	212,633
USD	216,047	CHF	188,175	H-R/A (CHF)	31/01/2024	(8,225)
USD	223,314	CHF	188,175	H-R/A (CHF)	04/01/2024	(288)
CHF	188,175	USD	216,075	H-R/A (CHF)	04/01/2024	7,527
CHF	376,350	USD	439,360	H-R/A (CHF)	31/01/2024	9,184
USD	108,005,352	EUR	99,903,290	H-R/A (EUR)	31/01/2024	(2,485,259)
USD	108,311,101	EUR	97,390,456	H-R/A (EUR)	04/01/2024	724,561
EUR	197,293,746	USD	216,316,453	H-R/A (EUR)	31/01/2024	1,885,635
EUR	97,390,456	USD	105,299,472	H-R/A (EUR)	04/01/2024	2,287,068
USD	5,035,907	SGD	6,747,977	H-R/A (SGD)	31/01/2024	(86,792)
USD	5,118,746	SGD	6,747,977	H-R/A (SGD)	04/01/2024	2,913
SGD	6,747,977	USD	5,036,230	H-R/A (SGD)	04/01/2024	79,602
SGD	13,495,954	USD	10,154,652	H-R/A (SGD)	31/01/2024	90,745
USD	115,122,100	EUR	106,534,954	H-S/A (EUR)	31/01/2024	(2,702,970)
USD	118,480,996	EUR	106,534,954	H-S/A (EUR)	04/01/2024	792,594
EUR	215,326,394	USD	236,112,252	H-S/A (EUR)	31/01/2024	2,033,508
EUR	106,534,954	USD	115,135,210	H-S/A (EUR)	04/01/2024	2,553,192
USD	22,389,002	GBP	17,867,733	H-S/A (GBP)	31/01/2024	(392,611)
USD	22,372,699	GBP	17,491,820	H-S/A (GBP)	04/01/2024	74,020
GBP	35,359,552	USD	44,761,700	H-S/A (GBP)	31/01/2024	322,231
GBP	17,491,820	USD	21,915,085	H-S/A (GBP)	04/01/2024	383,594
USD	115,933,950	SGD	155,353,647	H-S/A (SGD)	31/01/2024	(2,002,120)
USD	117,845,060	SGD	155,353,647	H-S/A (SGD)	04/01/2024	67,069
SGD	155,353,647	USD	115,941,409	H-S/A (SGD)	04/01/2024	1,836,583
SGD	310,707,293	USD	233,779,010	H-S/A (SGD)	31/01/2024	2,093,129

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles U.S. Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	11,125,902	EUR	10,294,292	H-S1/A (EUR)	31/01/2024	(259,334)
USD	11,448,617	EUR	10,294,292	H-S1/A (EUR)	04/01/2024	76,587
EUR	20,588,584	USD	22,574,520	H-S1/A (EUR)	31/01/2024	195,953
EUR	10,294,292	USD	11,127,162	H-S1/A (EUR)	04/01/2024	244,868
USD	28,949,657	GBP	23,091,505	H-S1/A (GBP)	31/01/2024	(492,340)
USD	29,534,908	GBP	23,091,505	H-S1/A (GBP)	04/01/2024	97,716
GBP	46,183,010	USD	58,484,564	H-S1/A (GBP)	31/01/2024	399,429
GBP	23,091,505	USD	28,951,941	H-S1/A (GBP)	04/01/2024	485,252
USD	2,773,704	GBP	2,211,920	H-SN1/D (GBP)	31/01/2024	(46,526)
USD	2,701,023	GBP	2,111,761	H-SN1/D (GBP)	04/01/2024	8,936
GBP	4,323,682	USD	5,474,727	H-SN1/D (GBP)	31/01/2024	38,029
GBP	2,111,761	USD	2,646,481	H-SN1/D (GBP)	04/01/2024	45,606
USD						9,251,929

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Loomis Sayles Sakorum Long Short Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	3,045,478	GBP	2,430,470	H-EI/A-NPF (GBP)	31/01/2024	(53,405)
GBP	4,918,291	USD	6,210,175	H-EI/A-NPF (GBP)	31/01/2024	60,716
EUR	10,000,000	USD	11,119,750	H-N1/A (EUR)	31/01/2024	(59,993)
USD	68,997,023	EUR	63,581,245	H-Q/A-NPF (EUR)	31/01/2024	(1,322,289)
EUR	107,813,269	USD	117,706,952	H-Q/A-NPF (EUR)	31/01/2024	1,531,903
USD						156,932

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Thematics AI and Robotics Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	282,580	CHF	246,182	H-I/A (CHF)	31/01/2024	(10,827)
CHF	444,084	USD	514,931	H-I/A (CHF)	31/01/2024	14,339
USD	42,054,684	EUR	38,902,756	H-I/A (EUR)	31/01/2024	(970,819)
EUR	77,805,511	USD	84,966,446	H-I/A (EUR)	31/01/2024	1,084,559
USD	1,688,822	CHF	1,471,294	H-N/A (CHF)	31/01/2024	(64,705)
CHF	2,942,587	USD	3,415,308	H-N/A (CHF)	31/01/2024	91,746
USD	11,197,132	EUR	10,361,146	H-N/A (EUR)	31/01/2024	(262,043)
EUR	20,722,291	USD	22,626,015	H-N/A (EUR)	31/01/2024	292,336

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Thematics AI and Robotics Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	114,034,901	EUR	105,530,487	H-R/A (EUR)	31/01/2024	(2,679,253)
EUR	211,060,974	USD	230,440,515	H-R/A (EUR)	31/01/2024	2,987,793
USD	710,037	SGD	951,662	H-R/A (SGD)	31/01/2024	(12,414)
SGD	1,882,448	USD	1,414,261	H-R/A (SGD)	31/01/2024	14,792
USD	473,223	EUR	437,901	H-RE/A (EUR)	31/01/2024	(11,085)
EUR	887,445	USD	969,198	H-RE/A (EUR)	31/01/2024	12,295
USD	107,598,520	EUR	99,560,387	H-S/A (EUR)	31/01/2024	(2,512,848)
EUR	201,771,206	USD	220,366,019	H-S/A (EUR)	31/01/2024	2,788,032
					USD	761,898

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Thematics Meta Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	2,176,657	CHF	1,896,720	H-I/A (CHF)	31/01/2024	(83,904)
CHF	3,793,439	USD	4,402,359	H-I/A (CHF)	31/01/2024	118,764
USD	5,266,476	EUR	4,874,976	H-I/A (EUR)	31/01/2024	(125,129)
EUR	9,617,931	USD	10,498,201	H-I/A (EUR)	31/01/2024	138,996
USD	343,819	CHF	299,600	H-N/A (CHF)	31/01/2024	(13,253)
CHF	599,201	USD	695,384	H-N/A (CHF)	31/01/2024	18,760
USD	3,755,514	EUR	3,475,220	H-N/A (EUR)	31/01/2024	(87,995)
EUR	6,950,441	USD	7,588,863	H-N/A (EUR)	31/01/2024	98,155
USD	74,029	CHF	64,508	H-R/A (CHF)	31/01/2024	(2,854)
CHF	129,017	USD	149,727	H-R/A (CHF)	31/01/2024	4,039
USD	236,149,206	EUR	218,536,839	H-R/A (EUR)	31/01/2024	(5,547,227)
EUR	437,073,678	USD	477,206,703	H-R/A (EUR)	31/01/2024	6,186,163
USD	184,571	SGD	247,380	H-R/A (SGD)	31/01/2024	(3,227)
SGD	499,956	USD	375,678	H-R/A (SGD)	31/01/2024	3,862
USD	281,861	EUR	260,824	H-RE/A (EUR)	31/01/2024	(6,604)
EUR	521,649	USD	569,564	H-RE/A (EUR)	31/01/2024	7,367
					USD	705,913

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Thematics Safety Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	236,003	CHF	205,633	H-I/A (CHF)	31/01/2024	(9,076)
CHF	411,266	USD	477,303	H-I/A (CHF)	31/01/2024	12,855
USD	4,458,650	EUR	4,125,583	H-I/A (EUR)	31/01/2024	(104,145)
EUR	8,251,166	USD	9,009,383	H-I/A (EUR)	31/01/2024	116,207
USD	1,280,828	CHF	1,115,943	H-N/A (CHF)	31/01/2024	(49,183)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Thematics Safety Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	2,231,885	USD	2,590,328	H-N/A (CHF)	31/01/2024	69,693
USD	6,051,307	EUR	5,598,768	H-N/A (EUR)	31/01/2024	(140,794)
EUR	11,197,535	USD	12,227,039	H-N/A (EUR)	31/01/2024	157,163
USD	404,610	GBP	322,793	H-N/A (GBP)	31/01/2024	(6,955)
GBP	645,585	USD	815,176	H-N/A (GBP)	31/01/2024	7,955
USD	19,107,078	CHF	16,650,010	H-N1/A (CHF)	31/01/2024	(736,853)
CHF	33,300,020	USD	38,644,995	H-N1/A (CHF)	31/01/2024	1,042,866
USD	33,782,105	EUR	31,258,960	H-N1/A (EUR)	31/01/2024	(789,545)
EUR	62,517,921	USD	68,262,364	H-N1/A (EUR)	31/01/2024	880,937
USD	3,527,836	CHF	3,073,847	H-R/A (CHF)	31/01/2024	(135,658)
CHF	6,147,695	USD	7,134,836	H-R/A (CHF)	31/01/2024	192,152
USD	60,030,414	EUR	55,545,396	H-R/A (EUR)	31/01/2024	(1,401,444)
EUR	111,090,791	USD	121,299,873	H-R/A (EUR)	31/01/2024	1,563,844
USD	983,387	GBP	784,534	H-R/A (GBP)	31/01/2024	(16,906)
GBP	1,569,069	USD	1,981,250	H-R/A (GBP)	31/01/2024	19,336
USD	44,355	SGD	59,458	H-R/A (SGD)	31/01/2024	(782)
SGD	118,917	USD	89,341	H-R/A (SGD)	31/01/2024	934
USD	14,946	EUR	13,829	H-RE/A (EUR)	31/01/2024	(349)
EUR	27,659	USD	30,200	H-RE/A (EUR)	31/01/2024	390
USD	3,429	CHF	2,988	H-S/A (CHF)	31/01/2024	(132)
CHF	5,976	USD	6,936	H-S/A (CHF)	31/01/2024	187
					USD	672,697

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Thematics Subscription Economy Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	26,605,647	EUR	24,627,835	H-I/A (EUR)	31/01/2024	(632,140)
EUR	49,255,669	USD	53,771,429	H-I/A (EUR)	31/01/2024	704,144
USD	97,261	EUR	90,031	H-N/A (EUR)	31/01/2024	(2,311)
EUR	182,529	USD	199,313	H-N/A (EUR)	31/01/2024	2,559
USD	18,209,177	EUR	16,848,445	H-N1/A (EUR)	31/01/2024	(424,793)
EUR	33,696,890	USD	36,793,888	H-N1/A (EUR)	31/01/2024	474,053
USD	366,235	EUR	338,874	H-R/A (EUR)	31/01/2024	(8,551)
EUR	663,247	USD	724,035	H-R/A (EUR)	31/01/2024	9,500
USD	120,352	SGD	161,305	H-R/A (SGD)	31/01/2024	(2,102)
SGD	326,497	USD	245,351	H-R/A (SGD)	31/01/2024	2,508
USD	34,628	EUR	32,054	H-RE/A (EUR)	31/01/2024	(823)
EUR	64,968	USD	70,942	H-RE/A (EUR)	31/01/2024	911
					USD	122,955

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Thematics Water Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	4,040,807	EUR	3,739,099	H-I/A (EUR)	31/01/2024	(94,546)
EUR	7,478,198	USD	8,165,228	H-I/A (EUR)	31/01/2024	105,478
USD	1,493,451	CHF	1,300,973	H-N/A (CHF)	31/01/2024	(57,084)
CHF	2,601,945	USD	3,020,074	H-N/A (CHF)	31/01/2024	80,994
USD	2,298,578	EUR	2,124,808	H-N/A (EUR)	31/01/2024	(51,408)
EUR	4,249,617	USD	4,642,352	H-N/A (EUR)	31/01/2024	57,621
USD	344,547	CHF	300,141	H-N1/A (CHF)	31/01/2024	(13,169)
CHF	600,283	USD	696,748	H-N1/A (CHF)	31/01/2024	18,686
USD	3,648,346	EUR	3,375,941	H-N1/A (EUR)	31/01/2024	(85,363)
EUR	6,751,882	USD	7,372,185	H-N1/A (EUR)	31/01/2024	95,233
USD	58,506,796	EUR	54,138,790	H-R/A (EUR)	31/01/2024	(1,369,390)
EUR	108,277,581	USD	118,224,697	H-R/A (EUR)	31/01/2024	1,527,676
USD	97,374	SGD	130,299	H-R/A (SGD)	31/01/2024	(1,542)
SGD	235,099	USD	176,639	H-R/A (SGD)	31/01/2024	1,836
USD	102,775	EUR	94,779	H-RE/A (EUR)	31/01/2024	(2,048)
EUR	189,559	USD	207,322	H-RE/A (EUR)	31/01/2024	2,325
USD	60,026,765	EUR	55,538,304	H-S/A (EUR)	31/01/2024	(1,397,250)
EUR	111,076,609	USD	121,288,403	H-S/A (EUR)	31/01/2024	1,559,627
USD						377,676

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Thematics Wellness Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	686,370	EUR	635,081	H-I/A (EUR)	31/01/2024	(16,014)
EUR	1,283,876	USD	1,402,147	H-I/A (EUR)	31/01/2024	17,789
USD	1,714,221	EUR	1,585,175	H-N/A (EUR)	31/01/2024	(38,944)
EUR	3,170,351	USD	3,462,752	H-N/A (EUR)	31/01/2024	43,579
USD	2,122,151	EUR	1,963,509	H-R/A (EUR)	31/01/2024	(49,442)
EUR	3,971,234	USD	4,337,171	H-R/A (EUR)	31/01/2024	54,918
USD	1,922	SGD	2,576	H-R/A (SGD)	31/01/2024	(34)
SGD	5,152	USD	3,871	H-R/A (SGD)	31/01/2024	40
USD	10,085,001	EUR	9,331,665	H-S/A (EUR)	31/01/2024	(235,594)
EUR	18,865,587	USD	20,603,217	H-S/A (EUR)	31/01/2024	261,663
USD						37,961

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Vaughan Nelson U.S. Select Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	15,993,810	EUR	14,804,861	H-I/A (EUR)	31/01/2024	(380,007)
EUR	29,955,911	USD	32,709,295	H-I/A (EUR)	31/01/2024	421,215
USD						41,208

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, WCM Global Emerging Markets Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	34,482,237	EUR	31,910,906	H-I/A (EUR)	31/01/2024	(810,449)
EUR	63,821,812	USD	69,681,626	H-I/A (EUR)	31/01/2024	902,647
USD	195,523	EUR	180,988	H-R/A (EUR)	31/01/2024	(4,646)
EUR	366,013	USD	399,651	H-R/A (EUR)	31/01/2024	5,151
USD	9,780	SGD	13,109	H-R/A (SGD)	31/01/2024	(172)
SGD	26,217	USD	19,698	H-R/A (SGD)	31/01/2024	205
USD						92,736

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, WCM Select Global Growth Equity Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	2,095	EUR	1,937	H-N1/A (EUR)	31/01/2024	(48)
EUR	3,874	USD	4,231	H-N1/A (EUR)	31/01/2024	54
USD						6

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Loomis Sayles Global Allocation Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	65,033,091	EUR	60,198,657	H-Q/A (EUR)	31/01/2024	(1,545,161)
EUR	121,805,469	USD	133,001,172	H-Q/A (EUR)	31/01/2024	1,712,716
USD						167,555

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards

	Purchases		Sales		Counterparty	Maturity Date	Unrealised appreciation/ (depreciation) (*)
GBP	60,000	USD	75,476	Barclays	20/03/2024	1,041	
JPY	153,500,000	USD	1,073,559	Barclays	19/03/2024	28,350	
USD	142,862	AUD	217,000	Bank of America	20/03/2024	(5,555)	
USD	106,866	CAD	145,000	Morgan Stanley	20/03/2024	(3,217)	
USD	467,966	EUR	427,000	Barclays	20/03/2024	(5,201)	
USD						15,418	

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 182,973.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	10,536,250	EUR	9,750,214	H-I/A (EUR)	31/01/2024	(247,250)
EUR	778,834	CAD	1,142,449	H-I/A (EUR)	31/01/2024	(5,400)
GBP	576,459	EUR	668,326	H-I/A (EUR)	31/01/2024	(4,158)
EUR	281,415	AUD	460,188	H-I/A (EUR)	31/01/2024	(3,085)
EUR	194,027	JPY	30,406,735	H-I/A (EUR)	31/01/2024	(2,072)
EUR	107,965	CHF	101,719	H-I/A (EUR)	31/01/2024	(1,824)
JPY	15,372,982	EUR	98,378	H-I/A (EUR)	31/01/2024	735
CHF	50,867	EUR	53,982	H-I/A (EUR)	31/01/2024	922
AUD	231,524	EUR	140,707	H-I/A (EUR)	31/01/2024	2,519
CAD	571,042	EUR	389,417	H-I/A (EUR)	31/01/2024	2,562
EUR	1,336,652	GBP	1,153,740	H-I/A (EUR)	31/01/2024	7,269
EUR	19,500,427	USD	21,268,016	H-I/A (EUR)	31/01/2024	298,982
USD	1,245,250	EUR	1,141,790	H-I/A (USD)	31/01/2024	(17,542)
USD	122,191	CAD	164,316	H-I/A (USD)	31/01/2024	(2,475)
USD	209,729	GBP	165,949	H-I/A (USD)	31/01/2024	(1,859)
USD	44,153	AUD	66,192	H-I/A (USD)	31/01/2024	(1,059)
USD	30,249	JPY	4,347,864	H-I/A (USD)	31/01/2024	(732)
USD	16,942	CHF	14,631	H-I/A (USD)	31/01/2024	(496)
CHF	7,382	USD	8,471	H-I/A (USD)	31/01/2024	327
JPY	2,206,781	USD	15,255	H-I/A (USD)	31/01/2024	469
AUD	33,597	USD	22,076	H-I/A (USD)	31/01/2024	872
CAD	82,867	USD	61,095	H-I/A (USD)	31/01/2024	1,776
GBP	83,655	USD	104,865	H-I/A (USD)	31/01/2024	1,797
EUR	576,112	USD	622,625	H-I/A (USD)	31/01/2024	14,541
USD	37,611	EUR	34,815	H-R/A (EUR)	31/01/2024	(894)
EUR	2,840	CAD	4,166	H-R/A (EUR)	31/01/2024	(20)
GBP	2,070	EUR	2,399	H-R/A (EUR)	31/01/2024	(15)
EUR	1,029	AUD	1,682	H-R/A (EUR)	31/01/2024	(11)
EUR	719	JPY	112,691	H-R/A (EUR)	31/01/2024	(8)
EUR	390	CHF	367	H-R/A (EUR)	31/01/2024	(7)
CHF	185	EUR	196	H-R/A (EUR)	31/01/2024	3
JPY	57,333	EUR	367	H-R/A (EUR)	31/01/2024	3
AUD	839	EUR	510	H-R/A (EUR)	31/01/2024	9
CAD	2,067	EUR	1,410	H-R/A (EUR)	31/01/2024	9
EUR	4,875	GBP	4,208	H-R/A (EUR)	31/01/2024	26
EUR	70,473	USD	76,869	H-R/A (EUR)	31/01/2024	1,073
USD	7,377,879	EUR	6,829,422	H-S/A (EUR)	31/01/2024	(175,296)
EUR	554,749	CAD	813,757	H-S/A (EUR)	31/01/2024	(3,855)
GBP	408,098	EUR	473,114	H-S/A (EUR)	31/01/2024	(2,922)
EUR	200,823	AUD	328,417	H-S/A (EUR)	31/01/2024	(2,213)
EUR	137,512	JPY	21,550,863	H-S/A (EUR)	31/01/2024	(1,474)
EUR	76,589	CHF	72,157	H-S/A (EUR)	31/01/2024	(1,293)
JPY	10,744,059	EUR	68,756	H-S/A (EUR)	31/01/2024	514
CHF	36,084	EUR	38,295	H-S/A (EUR)	31/01/2024	653
AUD	165,238	EUR	100,412	H-S/A (EUR)	31/01/2024	1,810
CAD	406,755	EUR	277,375	H-S/A (EUR)	31/01/2024	1,834
EUR	946,228	GBP	816,760	H-S/A (EUR)	31/01/2024	5,124
EUR	13,658,844	USD	14,894,818	H-S/A (EUR)	31/01/2024	211,531
USD	2,641	GBP	2,107	H-S/A (GBP)	31/01/2024	(45)
GBP	1,717	EUR	1,989	H-S/A (GBP)	31/01/2024	(11)
GBP	168	CAD	286	H-S/A (GBP)	31/01/2024	(2)
GBP	23	CHF	25	H-S/A (GBP)	31/01/2024	(1)
GBP	61	AUD	115	H-S/A (GBP)	31/01/2024	(1)
GBP	42	JPY	7,606	H-S/A (GBP)	31/01/2024	(1)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CHF	13	GBP	12	H-S/A (GBP)	31/01/2024	0
JPY	3,840	GBP	21	H-S/A (GBP)	31/01/2024	0
AUD	58	GBP	30	H-S/A (GBP)	31/01/2024	1
CAD	143	GBP	84	H-S/A (GBP)	31/01/2024	1
EUR	995	GBP	858	H-S/A (GBP)	31/01/2024	6
GBP	4,215	USD	5,327	H-S/A (GBP)	31/01/2024	47
USD	32,245,678	JPY	4,663,904,959	H-S/A (JPY)	31/01/2024	(986,670)
EUR	12,288,759	JPY	1,920,034,240	H-S/A (JPY)	31/01/2024	(90,009)
GBP	1,790,323	JPY	324,264,864	H-S/A (JPY)	31/01/2024	(27,840)
JPY	52,152,660	CHF	313,506	H-S/A (JPY)	31/01/2024	(2,035)
CAD	1,773,414	JPY	188,953,394	H-S/A (JPY)	31/01/2024	(893)
JPY	138,289,893	AUD	1,443,005	H-S/A (JPY)	31/01/2024	(241)
CHF	157,668	JPY	26,151,123	H-S/A (JPY)	31/01/2024	1,575
AUD	722,189	JPY	68,578,871	H-S/A (JPY)	31/01/2024	4,623
JPY	381,090,600	CAD	3,567,328	H-S/A (JPY)	31/01/2024	8,919
JPY	656,828,478	GBP	3,618,667	H-S/A (JPY)	31/01/2024	66,336
JPY	3,873,788,819	EUR	24,720,792	H-S/A (JPY)	31/01/2024	261,833
JPY	9,454,215,598	USD	65,807,024	H-S/A (JPY)	31/01/2024	1,558,408
USD	669,256	NOK	7,325,655	H-S/A (NOK)	31/01/2024	(52,631)
EUR	254,759	NOK	3,013,092	H-S/A (NOK)	31/01/2024	(15,160)
GBP	36,873	NOK	505,797	H-S/A (NOK)	31/01/2024	(2,828)
CAD	36,801	NOK	296,943	H-S/A (NOK)	31/01/2024	(1,341)
AUD	15,031	NOK	108,023	H-S/A (NOK)	31/01/2024	(378)
JPY	991,162	NOK	75,022	H-S/A (NOK)	31/01/2024	(330)
CHF	3,268	NOK	41,021	H-S/A (NOK)	31/01/2024	(148)
NOK	82,042	CHF	6,691	H-S/A (NOK)	31/01/2024	110
NOK	150,043	JPY	2,035,849	H-S/A (NOK)	31/01/2024	279
NOK	216,045	AUD	30,584	H-S/A (NOK)	31/01/2024	400
NOK	593,887	CAD	75,404	H-S/A (NOK)	31/01/2024	1,315
NOK	1,011,594	GBP	75,580	H-S/A (NOK)	31/01/2024	3,319
NOK	6,026,183	EUR	521,706	H-S/A (NOK)	31/01/2024	16,840
NOK	14,651,310	USD	1,383,615	H-S/A (NOK)	31/01/2024	60,159
USD	13,217,179	EUR	12,120,237	H-S/A (USD)	31/01/2024	(187,509)
USD	1,297,101	CAD	1,744,335	H-S/A (USD)	31/01/2024	(26,319)
USD	2,226,225	GBP	1,761,622	H-S/A (USD)	31/01/2024	(19,868)
USD	468,634	AUD	702,641	H-S/A (USD)	31/01/2024	(11,291)
USD	320,846	JPY	46,117,145	H-S/A (USD)	31/01/2024	(7,759)
USD	179,850	CHF	155,326	H-S/A (USD)	31/01/2024	(5,271)
CHF	78,364	USD	89,925	H-S/A (USD)	31/01/2024	3,471
JPY	23,386,008	USD	161,665	H-S/A (USD)	31/01/2024	4,970
AUD	356,680	USD	234,317	H-S/A (USD)	31/01/2024	9,307
CAD	879,731	USD	648,551	H-S/A (USD)	31/01/2024	18,898
GBP	888,085	USD	1,113,112	H-S/A (USD)	31/01/2024	19,209
EUR	6,116,085	USD	6,608,589	H-S/A (USD)	31/01/2024	155,652
USD	2,641	GBP	2,107	H-S/D (GBP)	31/01/2024	(45)
GBP	1,717	EUR	1,989	H-S/D (GBP)	31/01/2024	(11)
GBP	168	CAD	286	H-S/D (GBP)	31/01/2024	(2)
GBP	23	CHF	25	H-S/D (GBP)	31/01/2024	(1)
GBP	42	JPY	7,606	H-S/D (GBP)	31/01/2024	(1)
GBP	61	AUD	115	H-S/D (GBP)	31/01/2024	(1)
CHF	13	GBP	12	H-S/D (GBP)	31/01/2024	0
JPY	3,840	GBP	21	H-S/D (GBP)	31/01/2024	0

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Global Credit Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
CAD	143	GBP	84	H-S/D (GBP)	31/01/2024	1
AUD	58	GBP	30	H-S/D (GBP)	31/01/2024	1
EUR	995	GBP	858	H-S/D (GBP)	31/01/2024	6
GBP	4,214	USD	5,326	H-S/D (GBP)	31/01/2024	47
USD						836,490

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
AUD	1,335,000	USD	879,031	HSBC	20/03/2024	34,043
CHF	428,000	USD	495,209	UBS	20/03/2024	17,396
EUR	6,271,000	USD	6,872,075	Citibank	20/03/2024	76,932
JPY	97,000,000	USD	678,085	Bank of America	19/03/2024	18,236
USD	1,673,539	GBP	1,330,000	Bank of America	20/03/2024	(22,598)
USD						124,009

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 960,499.

As at December 31, 2023, Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	66,557,412	JPY	9,628,002,203	H-S/D (JPY)	31/01/2024	(2,046,286)
JPY	19,256,004,406	USD	135,023,830	H-S/D (JPY)	31/01/2024	2,183,565
USD						137,279

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	72,678	EUR	66,617	H-I/A (EUR)	31/01/2024	(999)
EUR	4,812	CAD	7,077	H-I/A (EUR)	31/01/2024	(47)
EUR	1,592	CAD	2,353	H-I/A (EUR)	04/01/2024	(25)
GBP	3,497	EUR	4,053	H-I/A (EUR)	31/01/2024	(24)
EUR	523	CHF	493	H-I/A (EUR)	31/01/2024	(9)
EUR	791	AUD	1,294	H-I/A (EUR)	31/01/2024	(9)
EUR	1,204	JPY	187,976	H-I/A (EUR)	31/01/2024	(8)
EUR	174	CHF	165	H-I/A (EUR)	04/01/2024	(4)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	261	AUD	429	H-I/A (EUR)	04/01/2024	(4)
USD	17	GBP	13	H-I/A (EUR)	04/01/2024	0
CHF	2	USD	3	H-I/A (EUR)	04/01/2024	0
USD	7	JPY	938	H-I/A (EUR)	04/01/2024	0
AUD	5	USD	4	H-I/A (EUR)	04/01/2024	0
CAD	15	USD	12	H-I/A (EUR)	04/01/2024	0
AUD	424	EUR	261	H-I/A (EUR)	04/01/2024	1
JPY	125,680	EUR	808	H-I/A (EUR)	31/01/2024	2
EUR	401	JPY	62,167	H-I/A (EUR)	04/01/2024	2
CHF	163	EUR	174	H-I/A (EUR)	04/01/2024	2
JPY	63,105	EUR	401	H-I/A (EUR)	04/01/2024	4
CHF	329	EUR	348	H-I/A (EUR)	31/01/2024	7
GBP	1,762	EUR	2,026	H-I/A (EUR)	04/01/2024	8
EUR	2,026	GBP	1,749	H-I/A (EUR)	04/01/2024	9
AUD	859	EUR	522	H-I/A (EUR)	31/01/2024	9
CAD	2,337	EUR	1,592	H-I/A (EUR)	04/01/2024	14
EUR	6,147	GBP	5,318	H-I/A (EUR)	31/01/2024	18
CAD	4,688	EUR	3,185	H-I/A (EUR)	31/01/2024	35
EUR	33,308	USD	36,696	H-I/A (EUR)	04/01/2024	100
USD	37,043	EUR	33,308	H-I/A (EUR)	04/01/2024	248
EUR	100,666	USD	110,546	H-I/A (EUR)	31/01/2024	789
USD	42,308,234	SEK	435,992,404	H-I/A (SEK)	31/01/2024	(1,007,178)
EUR	13,794,944	SEK	155,144,756	H-I/A (SEK)	31/01/2024	(156,604)
GBP	2,049,221	SEK	26,712,118	H-I/A (SEK)	31/01/2024	(41,037)
SEK	31,631,782	CAD	4,165,366	H-I/A (SEK)	31/01/2024	(17,661)
SEK	10,542,612	CAD	1,388,790	H-I/A (SEK)	04/01/2024	(7,089)
SEK	3,440,658	CHF	290,522	H-I/A (SEK)	31/01/2024	(4,427)
JPY	71,841,082	SEK	5,191,918	H-I/A (SEK)	31/01/2024	(3,913)
SEK	5,214,681	AUD	763,914	H-I/A (SEK)	31/01/2024	(3,703)
SEK	7,821,579	JPY	109,378,068	H-I/A (SEK)	31/01/2024	(2,300)
SEK	1,155,312	CHF	97,789	H-I/A (SEK)	04/01/2024	(1,557)
CAD	2,725,727	SEK	20,827,213	H-I/A (SEK)	31/01/2024	(1,165)
SEK	1,745,159	AUD	255,402	H-I/A (SEK)	04/01/2024	(1,105)
USD	12,170	CAD	16,090	H-I/A (SEK)	04/01/2024	(33)
USD	8,546	JPY	1,204,591	H-I/A (SEK)	04/01/2024	0
USD	594	CHF	497	H-I/A (SEK)	04/01/2024	3
USD	1,050	AUD	1,534	H-I/A (SEK)	04/01/2024	3
USD	34,335	GBP	26,923	H-I/A (SEK)	04/01/2024	14
USD	141,219	EUR	127,089	H-I/A (SEK)	04/01/2024	825
AUD	501,511	SEK	3,432,237	H-I/A (SEK)	31/01/2024	1,558
CHF	191,662	SEK	2,278,514	H-I/A (SEK)	31/01/2024	2,060
CHF	98,287	SEK	1,155,312	H-I/A (SEK)	04/01/2024	2,148
AUD	256,936	SEK	1,745,159	H-I/A (SEK)	04/01/2024	2,151
SEK	2,601,605	JPY	35,936,102	H-I/A (SEK)	04/01/2024	3,219
JPY	37,140,693	SEK	2,601,605	H-I/A (SEK)	04/01/2024	5,327
SEK	13,623,453	GBP	1,048,434	H-I/A (SEK)	04/01/2024	15,325
GBP	1,075,357	SEK	13,623,453	H-I/A (SEK)	04/01/2024	18,997
CAD	1,404,880	SEK	10,542,612	H-I/A (SEK)	04/01/2024	19,292
SEK	40,612,627	GBP	3,146,418	H-I/A (SEK)	31/01/2024	23,097
SEK	79,278,606	EUR	7,069,857	H-I/A (SEK)	04/01/2024	56,910
SEK	235,619,401	EUR	21,100,195	H-I/A (SEK)	31/01/2024	72,250
EUR	7,196,946	SEK	79,278,606	H-I/A (SEK)	04/01/2024	83,484

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
SEK	220,987,073	USD	21,706,688	H-I/A (SEK)	04/01/2024	222,178
USD	22,310,827	SEK	220,987,073	H-I/A (SEK)	04/01/2024	381,961
SEK	661,986,171	USD	65,123,050	H-I/A (SEK)	31/01/2024	644,618
USD	24,309,638	GBP	19,219,218	H-S/A (GBP)	31/01/2024	(195,137)
GBP	10,335,170	EUR	11,947,825	H-S/A (GBP)	31/01/2024	(36,516)
GBP	1,383,018	CAD	2,351,244	H-S/A (GBP)	31/01/2024	(20,512)
GBP	3,496,773	EUR	4,052,183	H-S/A (GBP)	04/01/2024	(18,710)
EUR	4,021,558	GBP	3,496,773	H-S/A (GBP)	04/01/2024	(15,122)
GBP	9,747,607	USD	12,441,424	H-S/A (GBP)	04/01/2024	(15,115)
GBP	465,033	CAD	796,010	H-S/A (GBP)	04/01/2024	(10,860)
GBP	228,255	AUD	431,742	H-S/A (GBP)	31/01/2024	(3,864)
GBP	343,688	JPY	62,037,002	H-S/A (GBP)	31/01/2024	(3,834)
GBP	151,418	CHF	165,046	H-S/A (GBP)	31/01/2024	(3,645)
GBP	76,977	AUD	146,388	H-S/A (GBP)	04/01/2024	(1,760)
GBP	50,960	CHF	56,053	H-S/A (GBP)	04/01/2024	(1,642)
EUR	30,626	USD	34,031	H-S/A (GBP)	04/01/2024	(199)
AUD	143,577	GBP	76,977	H-S/A (GBP)	04/01/2024	(158)
CHF	1,129	USD	1,349	H-S/A (GBP)	04/01/2024	(7)
AUD	2,810	USD	1,923	H-S/A (GBP)	04/01/2024	(5)
USD	1,104	JPY	155,616	H-S/A (GBP)	04/01/2024	0
CAD	10,937	USD	8,273	H-S/A (GBP)	04/01/2024	22
GBP	114,761	JPY	20,600,050	H-S/A (GBP)	04/01/2024	154
CHF	54,924	GBP	50,960	H-S/A (GBP)	04/01/2024	300
JPY	20,755,666	GBP	114,761	H-S/A (GBP)	04/01/2024	950
JPY	41,281,334	GBP	228,927	H-S/A (GBP)	31/01/2024	2,262
CAD	785,073	GBP	465,033	H-S/A (GBP)	04/01/2024	2,566
CHF	110,122	GBP	100,458	H-S/A (GBP)	31/01/2024	3,161
AUD	288,165	GBP	151,278	H-S/A (GBP)	31/01/2024	3,943
CAD	1,566,171	GBP	917,984	H-S/A (GBP)	31/01/2024	17,805
USD	12,467,558	GBP	9,747,607	H-S/A (GBP)	04/01/2024	41,249
EUR	7,926,268	GBP	6,838,397	H-S/A (GBP)	31/01/2024	47,206
GBP	28,966,825	USD	36,777,196	H-S/A (GBP)	31/01/2024	155,916
USD	115,740,616	NOK	1,237,946,901	H-S/A (NOK)	31/01/2024	(6,249,547)
EUR	37,584,336	NOK	438,578,502	H-S/A (NOK)	31/01/2024	(1,651,182)
GBP	5,595,110	NOK	75,688,187	H-S/A (NOK)	31/01/2024	(324,645)
CAD	7,470,144	NOK	59,234,275	H-S/A (NOK)	31/01/2024	(169,515)
JPY	196,332,284	NOK	14,727,517	H-S/A (NOK)	31/01/2024	(52,331)
AUD	1,370,128	NOK	9,727,082	H-S/A (NOK)	31/01/2024	(22,690)
CHF	523,958	NOK	6,465,236	H-S/A (NOK)	31/01/2024	(12,633)
USD	61,690	CAD	81,560	H-S/A (NOK)	04/01/2024	(165)
USD	30,180	JPY	4,253,957	H-S/A (NOK)	04/01/2024	1
USD	7,539	AUD	11,017	H-S/A (NOK)	04/01/2024	21
USD	4,812	CHF	4,028	H-S/A (NOK)	04/01/2024	26
USD	129,659	GBP	101,668	H-S/A (NOK)	04/01/2024	51
NOK	3,180,403	CHF	262,291	H-S/A (NOK)	04/01/2024	1,501
AUD	695,409	NOK	4,798,732	H-S/A (NOK)	04/01/2024	1,999
CHF	266,318	NOK	3,180,403	H-S/A (NOK)	04/01/2024	3,285
USD	598,049	EUR	538,209	H-S/A (NOK)	04/01/2024	3,493
NOK	4,798,732	AUD	684,391	H-S/A (NOK)	04/01/2024	5,519
NOK	9,645,639	CHF	790,276	H-S/A (NOK)	31/01/2024	8,632
JPY	100,520,737	NOK	7,153,584	H-S/A (NOK)	04/01/2024	8,717
NOK	14,525,814	AUD	2,065,537	H-S/A (NOK)	31/01/2024	20,582
NOK	7,153,584	JPY	96,266,780	H-S/A (NOK)	04/01/2024	21,462
GBP	2,908,160	NOK	37,430,838	H-S/A (NOK)	04/01/2024	21,547
CAD	3,825,955	NOK	29,169,257	H-S/A (NOK)	04/01/2024	29,295

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
NOK	29,169,257	CAD	3,744,395	H-S/A (NOK)	04/01/2024	32,560
NOK	21,881,101	JPY	296,853,020	H-S/A (NOK)	31/01/2024	41,008
EUR	19,382,615	NOK	216,918,624	H-S/A (NOK)	04/01/2024	51,987
NOK	37,430,838	GBP	2,806,492	H-S/A (NOK)	04/01/2024	108,060
NOK	88,403,532	CAD	11,296,099	H-S/A (NOK)	31/01/2024	141,184
NOK	113,119,025	GBP	8,503,270	H-S/A (NOK)	31/01/2024	305,222
NOK	216,918,624	EUR	18,844,406	H-S/A (NOK)	04/01/2024	542,569
USD	60,560,726	NOK	609,423,182	H-S/A (NOK)	04/01/2024	551,184
NOK	655,497,126	EUR	56,966,952	H-S/A (NOK)	31/01/2024	1,590,145
NOK	609,423,182	USD	58,328,781	H-S/A (NOK)	04/01/2024	1,680,761
NOK	1,847,370,083	USD	176,301,342	H-S/A (NOK)	31/01/2024	5,742,796
USD						2,687,114

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
AUD	991,000	USD	652,156	UBS	20/03/2024	25,638
CAD	811,000	USD	600,421	UBS	20/03/2024	15,282
CHF	425,000	USD	491,738	UBS	20/03/2024	17,274
EUR	9,355,000	USD	10,255,512	Bank of America	20/03/2024	110,931
GBP	87,000	USD	110,310	Royal Bank of Canada	20/03/2024	640
JPY	136,399,000	USD	952,846	UBS	19/03/2024	26,302
USD	622,672	EUR	568,000	Bank of America	20/03/2024	(6,739)
USD	182,629	GBP	145,000	Royal Bank of Canada	20/03/2024	(2,288)
USD						187,040

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to USD 2,874,154.

As at December 31, 2023, Loomis Sayles Short Term Emerging Markets Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	216,261	CHF	188,492	H-I/A (CHF)	31/01/2024	(8,389)
CHF	376,984	USD	434,987	H-I/A (CHF)	31/01/2024	14,313
USD	88,715,255	EUR	82,120,335	H-I/A (EUR)	31/01/2024	(2,107,840)
EUR	164,240,669	USD	179,184,255	H-I/A (EUR)	31/01/2024	2,459,975
USD	3,181,175	EUR	2,944,693	H-I/D (EUR)	31/01/2024	(75,583)
EUR	5,889,386	USD	6,425,237	H-I/D (EUR)	31/01/2024	88,281
USD	43,349	EUR	40,127	H-N/A (EUR)	31/01/2024	(1,030)
EUR	80,253	USD	87,555	H-N/A (EUR)	31/01/2024	1,203
USD	204,267	GBP	163,017	H-N/D (GBP)	31/01/2024	(3,582)
GBP	329,368	USD	416,619	H-N/D (GBP)	31/01/2024	3,330
USD	5,022,131	EUR	4,648,795	H-N1/A (EUR)	31/01/2024	(119,324)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Short Term Emerging Markets Bond Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Hedged Share Class Forward Foreign Exchange Contracts (continued)						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
EUR	9,097,836	USD	9,923,477	H-N1/A (EUR)	31/01/2024	138,508
USD	4,460,518	EUR	4,128,932	H-R/A (EUR)	31/01/2024	(105,980)
EUR	8,161,047	USD	8,902,553	H-R/A (EUR)	31/01/2024	123,366
USD	50,637	GBP	40,412	H-R/A (GBP)	31/01/2024	(888)
GBP	80,823	USD	102,223	H-R/A (GBP)	31/01/2024	827
USD	5,956,925	EUR	5,514,099	H-R/D (EUR)	31/01/2024	(141,534)
EUR	11,028,198	USD	12,031,608	H-R/D (EUR)	31/01/2024	165,310
USD	1,172,641	EUR	1,085,469	H-RE/A (EUR)	31/01/2024	(27,861)
EUR	2,170,938	USD	2,368,462	H-RE/A (EUR)	31/01/2024	32,542
USD	179,808,057	EUR	166,387,487	H-S/A (EUR)	31/01/2024	(4,212,461)
EUR	324,015,789	USD	353,496,657	H-S/A (EUR)	31/01/2024	4,856,931
USD	9,253	GBP	7,384	H-S/A (GBP)	31/01/2024	(162)
GBP	14,768	USD	18,679	H-S/A (GBP)	31/01/2024	151
USD	30,870,990	JPY	4,464,997,559	H-S/A (JPY)	31/01/2024	(944,056)
JPY	8,929,995,118	USD	62,622,374	H-S/A (JPY)	31/01/2024	1,007,720
USD	87,300,703	EUR	80,810,938	H-S/D (EUR)	31/01/2024	(2,074,231)
EUR	161,621,876	USD	176,327,188	H-S/D (EUR)	31/01/2024	2,422,679
USD						1,492,215

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Loomis Sayles Strategic Alpha Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	10,017	EUR	9,272	H-I/A (EUR)	31/01/2024	(238)
EUR	18,544	USD	20,245	H-I/A (EUR)	31/01/2024	265
USD	275,021	EUR	254,577	H-R/A (EUR)	31/01/2024	(6,535)
EUR	509,154	USD	555,833	H-R/A (EUR)	31/01/2024	7,279
USD						771

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Forwards						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	25,000	USD	27,446	Goldman Sachs	20/02/2024	224
USD	92,407	EUR	87,000	Bank of America	31/01/2024	(3,824)
USD	27,280	EUR	25,000	Goldman Sachs	20/02/2024	(390)
USD						(3,990)

As at December 31, 2023, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (3,219).

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles U.S. Core Plus Bond Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	387,811	EUR	358,982	H-R/A (EUR)	31/01/2024	(9,214)
EUR	773,302	USD	845,321	H-R/A (EUR)	31/01/2024	9,932
USD						718

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Loomis Sayles Asia Bond Plus Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	3,201,227	EUR	2,963,254	H-EI/DIVM (EUR)	31/01/2024	(76,060)
EUR	5,926,509	USD	6,469,851	H-EI/DIVM (EUR)	31/01/2024	84,723
USD	137,389	SGD	184,201	H-R/DIVM (SGD)	31/01/2024	(2,446)
SGD	368,401	USD	276,754	H-R/DIVM (SGD)	31/01/2024	2,917
USD						9,134

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

As at December 31, 2023, Ostrum Euro High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/(depreciation) (*)
	Purchases		Sales		Class	Maturity Date
USD	623,100	EUR	576,716	H-I/A (USD)	04/01/2024	(12,667)
USD	1,246,201	EUR	1,137,039	H-I/A (USD)	31/01/2024	(10,251)
EUR	560,275	USD	623,100	H-I/A (USD)	04/01/2024	(3,774)
EUR	576,764	USD	623,100	H-I/A (USD)	31/01/2024	13,370
EUR	26,974	SGD	39,547	H-R/D (SGD)	04/01/2024	(166)
SGD	39,547	EUR	27,292	H-R/D (SGD)	04/01/2024	(152)
SGD	79,094	EUR	54,267	H-R/D (SGD)	31/01/2024	23
EUR	27,293	SGD	39,547	H-R/D (SGD)	31/01/2024	148
USD	67,112	EUR	62,098	H-RE/A (USD)	04/01/2024	(1,346)
USD	134,225	EUR	122,449	H-RE/A (USD)	31/01/2024	(1,086)
EUR	60,346	USD	67,112	H-RE/A (USD)	04/01/2024	(407)
EUR	62,103	USD	67,112	H-RE/A (USD)	31/01/2024	1,422
EUR						(14,886)

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Ostrum Euro High Income Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	4,209,147	CHF	3,999,995	Bank of America	16/01/2024	(96,928)
EUR	8,886,441	GBP	7,649,761	Societe Generale	16/01/2024	62,797
EUR	6,338,024	USD	6,943,907	Credit Agricole	16/01/2024	55,309
						EUR 21,178

As at December 31, 2023, the net unrealised appreciation on Forward Foreign Exchange Contracts amounted to EUR 6,292.

As at December 31, 2023, Ostrum Global Inflation Fund had the following Forward Foreign Exchange Contracts outstanding:

Forwards						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Counterparty	Maturity Date	
EUR	521,265	AUD	860,000	BNP Paribas	18/01/2024	(9,909)
EUR	370,590	CAD	545,000	UBS	18/01/2024	(3,423)
EUR	14,003,819	USD	15,180,000	UBS	18/01/2024	270,463
EUR	1,373,123	JPY	217,500,000	UBS	18/01/2024	(25,990)
EUR	199,446	NZD	352,000	UBS	18/01/2024	(2,196)
EUR	9,169,749	GBP	7,870,000	BNP Paribas	18/01/2024	92,387
						EUR 321,332

As at December 31, 2023, Ostrum Short Term Global High Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts						Unrealised appreciation/ (depreciation) (*)
	Purchases		Sales	Class	Maturity Date	
USD	38,421,194	EUR	35,565,037	H-I/A (EUR)	31/01/2024	(912,873)
EUR	71,130,073	USD	77,651,278	H-I/A (EUR)	31/01/2024	1,016,854
USD	1,359,820	EUR	1,258,048	H-R/A (EUR)	31/01/2024	(31,551)
EUR	2,557,430	USD	2,793,473	H-R/A (EUR)	31/01/2024	34,983
USD	133,294	EUR	123,385	H-RE/A (EUR)	31/01/2024	(3,167)
EUR	246,771	USD	269,395	H-RE/A (EUR)	31/01/2024	3,528
USD	9,855,435	EUR	9,122,801	H-S/A (EUR)	31/01/2024	(234,161)
EUR	18,245,602	USD	19,918,359	H-S/A (EUR)	31/01/2024	260,833
						USD 134,446

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 9 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

As at December 31, 2023, Ostrum Short Term Global High Income Fund had the following Forward Foreign Exchange Contracts outstanding (continued):

Forwards

	Purchases		Sales	Counterparty	Maturity Date	Unrealised appreciation/(depreciation) (*)
EUR	900,000	USD	988,532	Credit Agricole	16/01/2024	6,183
EUR	400,000	USD	437,656	Citigroup	16/01/2024	4,440
USD	1,278,572	CHF	1,107,934	Natixis	16/01/2024	(39,662)
USD	35,693,369	EUR	32,570,720	Morgan Stanley	16/01/2024	(305,088)
USD	385,298	EUR	351,496	Credit Agricole	16/01/2024	(3,190)
USD	805,042	GBP	632,235	Morgan Stanley	16/01/2024	(991)
					USD	(338,308)

As at December 31, 2023, the net unrealised depreciation on Forward Foreign Exchange Contracts amounted to USD (203,862).

As at December 31, 2023, Loomis Sayles Global Multi Asset Income Fund had the following Forward Foreign Exchange Contracts outstanding:

Hedged Share Class Forward Foreign Exchange Contracts

	Purchases		Sales	Class	Maturity Date	Unrealised appreciation/(depreciation) (*)
USD	14,338	EUR	13,272	H-N/A (EUR)	31/01/2024	(341)
EUR	26,871	USD	29,341	H-N/A (EUR)	31/01/2024	378
USD	6,620	EUR	6,125	H-R/A (EUR)	31/01/2024	(155)
EUR	12,251	USD	13,377	H-R/A (EUR)	31/01/2024	173
USD	50,028	EUR	46,292	H-R/D (EUR)	31/01/2024	(1,170)
EUR	92,584	USD	101,090	H-R/D (EUR)	31/01/2024	1,305
USD	8,585	EUR	7,944	H-R/DM (EUR)	31/01/2024	(201)
EUR	15,887	USD	17,347	H-R/DM (EUR)	31/01/2024	224
USD	9,879,854	EUR	9,142,949	H-S/A (EUR)	31/01/2024	(232,026)
EUR	18,285,899	USD	19,965,002	H-S/A (EUR)	31/01/2024	258,758
					USD	26,945

All Hedged Share Class Forward Foreign Exchange Contracts are held with BBH&Co.

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS

As at December 31, 2023, Loomis Sayles Global Allocation Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
8	US 10YR NOTE (CBT)	19/03/2024	USD	847,188	26,250
(20)	US 10YR ULTRA FUTURE	19/03/2024	USD	2,305,547	(54,765)
4	US 2YR NOTE (CBT)	28/03/2024	USD	800,000	6,070
27	US 5YR NOTE (CBT)	28/03/2024	USD	2,673,000	45,469
18	US LONG BOND (CBT)	19/03/2024	USD	1,908,563	137,237
				USD	160,261

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Global Credit Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(9)	EURO-BUND FUTURE	07/03/2024	EUR	1,018,801	(34,299)
4	EURO-BUXL 30Y BOND	07/03/2024	EUR	357,929	50,991
42	EURO-SCHATZ FUTURE	07/03/2024	EUR	4,699,937	15,894
(7)	LONG GILT FUTURE	26/03/2024	GBP	936,335	(55,951)
(152)	US 10YR NOTE (CBT)	19/03/2024	USD	16,096,563	(498,835)
(93)	US 10YR ULTRA FUTURE	19/03/2024	USD	10,555,055	(420,398)
3	US 2YR NOTE (CBT)	28/03/2024	USD	600,000	5,425
126	US 5YR NOTE (CBT)	28/03/2024	USD	12,474,000	257,906
70	US LONG BOND (CBT)	19/03/2024	USD	7,422,188	599,128
23	US ULTRA BOND (CBT)	19/03/2024	USD	1,835,328	226,959
				USD	146,820

As at December 31, 2023, Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
7	US 10YR ULTRA FUTURE	19/03/2024	USD	801,922	24,188
19	US 2YR NOTE (CBT)	28/03/2024	USD	3,800,000	40,375
20	US 5YR NOTE (CBT)	28/03/2024	USD	1,980,000	37,031
(31)	US ULTRA BOND (CBT)	19/03/2024	USD	2,473,703	(250,073)
				USD	(148,479)

As at December 31, 2023, Loomis Sayles Sustainable Global Corporate Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
17	EURO-BOBL FUTURE	07/03/2024	EUR	1,916,364	23,474
(2)	EURO-BUND FUTURE	07/03/2024	EUR	226,400	(7,622)
33	EURO-SCHATZ FUTURE	07/03/2024	EUR	3,692,807	12,488
(4)	LONG GILT FUTURE	26/03/2024	GBP	535,049	(31,972)
(90)	US 10YR ULTRA FUTURE	19/03/2024	USD	10,214,570	(406,837)
11	US 2YR NOTE (CBT)	28/03/2024	USD	2,200,000	12,719
(91)	US 5YR NOTE (CBT)	28/03/2024	USD	9,009,000	(149,297)
11	US LONG BOND (CBT)	19/03/2024	USD	1,166,344	94,149
26	US ULTRA BOND (CBT)	19/03/2024	USD	2,074,719	263,446
				USD	(189,452)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Loomis Sayles Strategic Alpha Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
2	US 10YR NOTE (CBT)	19/03/2024	USD	211,797	6,563
(12)	US 10YR ULTRA FUTURE	19/03/2024	USD	1,370,473	(45,715)
28	US 2YR NOTE (CBT)	28/03/2024	USD	5,600,000	48,628
2	US 5YR NOTE (CBT)	28/03/2024	USD	198,000	4,094
(2)	US ULTRA BOND (CBT)	19/03/2024	USD	159,594	(22,422)
				USD	(8,852)

As at December 31, 2023, Loomis Sayles U.S. Core Plus Bond Fund had the following Financial Futures Contracts outstanding:

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
212	US 10YR NOTE (CBT)	19/03/2024	USD	22,450,469	680,391
184	US 10YR ULTRA FUTURE	19/03/2024	USD	20,904,152	810,723
72	US 2YR NOTE (CBT)	28/03/2024	USD	14,400,000	130,205
503	US 5YR NOTE (CBT)	28/03/2024	USD	49,797,000	962,219
16	US LONG BOND (CBT)	19/03/2024	USD	1,696,500	136,943
				USD	2,720,481

As at December 31, 2023, Ostrum Global Inflation Fund had the following Financial Futures Contracts outstanding:

Hedged Share Class Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
(3)	EURO-BUND FUTURE	07/03/2024	EUR	307,428	(13,140)
(2)	EURO-BUXL 30Y BOND	07/03/2024	EUR	162,010	(22,960)
(34)	LONG GILT FUTURE	26/03/2024	GBP	4,117,064	(247,586)
(5)	US 10YR NOTE (CBT)	19/03/2024	USD	479,330	(16,974)
(2)	US 2YR NOTE (CBT)	28/03/2024	USD	362,106	(3,805)
(6)	US 5YR NOTE (CBT)	28/03/2024	USD	537,727	(13,409)
(8)	US LONG BOND (CBT)	19/03/2024	USD	767,890	(68,178)
				EUR	(386,052)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 10 – NET UNREALISED APPRECIATION/(DEPRECIATION) ON FINANCIAL FUTURES CONTRACTS (continued)

As at December 31, 2023, Ostrum Global Inflation Fund had the following Financial Futures Contracts outstanding (continued):

Financial Futures Contracts

Number of contracts purchased/(sold)	Index	Maturity Date	Currency	Commitments	Unrealised appreciation/(depreciation) (*)
5	EURO-BTP FUTURE	07/03/2024	EUR	533,140	3,700
(2)	EURO-BUND FUTURE	07/03/2024	EUR	204,952	(1,780)
30	US 10YR NOTE (CBT)	19/03/2024	USD	2,875,982	93,780
			EUR		95,700

As at December 31, 2023, the net unrealised depreciation on Financial Futures Contracts amounted to EUR (290,352).

Note 11 – CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN RATE SWAPS AND INFLATION SWAPS

As at December 31, 2023, Loomis Sayles Strategic Alpha Bond Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/(depreciation) (*)
BUY	Citigroup	Markit CDX High Yield Index Series 40	5.00%	20/12/2028	USD	485,100	(22,691)
BUY	Citigroup	Markit CDX High Yield Index Series 40	5.00%	20/12/2028	USD	321,750	(15,051)
					USD		(37,742)

As at December 31, 2023, Ostrum Euro High Income Fund had the following Credit Default Index Swaps:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/(depreciation) (*)
BUY	JP Morgan	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	5,000,000	(300,537)
BUY	Bank of America	iTRAXX Europe Crossover S40	5.00%	20/12/2028	EUR	5,000,000	(240,679)
					EUR		(541,216)

As at December 31, 2023, Loomis Sayles Global Emerging Markets Equity Fund had the following Total Return Rate Swaps:

Position	Counterparty	Underlying Security	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/(depreciation) (*)
SELL	Morgan Stanley	Qatar National Bank	5.63%	07/03/2024	USD	101,526	(31,040)
SELL	Morgan Stanley	Lojas Renner SA	6.53%	07/10/2024	USD	129,570	(52,773)
SELL	Morgan Stanley	FEDL01+40BPS	5.73%	10/11/2025	USD	4,111,783	(554,582)
SELL	Morgan Stanley	FEDL01+200BPS	7.33%	17/11/2025	USD	17,376	(1,185)
SELL	Morgan Stanley	FEDL01+30BPS	5.63%	12/12/2025	USD	213,711	23
SELL	Morgan Stanley	FEDL01+200BPS	7.33%	22/12/2025	USD	322,124	58,544
					USD		(581,013)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 11 – CREDIT DEFAULT INDEX SWAPS, TOTAL RETURN RATE SWAPS AND INFLATION SWAPS (continued)

As at December 31, 2023, Loomis Sayles Sakorum Long Short Growth Equity Fund had the following Total Return Rate Swap:

Position	Counterparty	Underlying Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
SELL	Morgan Stanley	FEDL01	0.00%	27/09/2024	USD	80,383,087	1,881,984
USD							1,881,984

As at December 31, 2023, Ostrum Global Inflation Fund had the following Inflation Swaps:

Counterparty	Reference Index	Rate	Maturity Date	Currency	Nominal	Unrealised appreciation/ (depreciation) (*)
Morgan Stanley	CUSTOM MONTH CPI EMU X TOB 96	2.73%	15/08/2025	EUR	1,800,000	(22,760)
Morgan Stanley	CUSTOM MONTH CPI USA X TOBACCO	2.40%	09/11/2025	USD	1,500,000	(8,032)
EUR						(30,792)

(*) The net unrealised appreciation/(depreciation) is included in the Statement of Net Assets.

Note 12 – COLLATERAL

As at December 31, 2023, there was no collateral received from counterparties by any of the Funds for the purpose of transactions of OTC derivatives.

Note 13 – PLEDGED SECURITIES AND CASH

As at December 31, 2023, the following serves as pledged assets for commitments on derivative instruments:

Fund name	Securities description	Base Currency of the Fund	Quantity	Market value	Counterparty	Margin (in EUR)
Loomis Sayles Global Emerging Markets Equity Fund	Cash	USD	-	4,690,000	Morgan Stanley	-
Loomis Sayles Sakorum Long Short Growth Equity Fund	U.S. Treasury Bill 0.000% 16/05/2024	USD	2,905,000	2,849,300	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 13/06/2024	USD	3,382,000	3,304,652	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 11/07/2024	USD	6,472,000	6,309,326	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 08/08/2024	USD	4,131,000	4,012,131	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 05/09/2024	USD	7,095,000	6,864,472	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 03/10/2024	USD	6,265,000	6,039,650	Brown Brothers Harriman	-
	U.S. Treasury Bill 0.000% 29/11/2024	USD	863,000	826,750	Brown Brothers Harriman	-
	U.S. Treasury Note 0.000% 31/10/2024	USD	3,029,000	2,911,367	Brown Brothers Harriman	-

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Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 13 – PLEDGED SECURITIES AND CASH (continued)

Fund name	Securities description	Base Currency of the Fund	Quantity	Market value	Counterparty	Margin (in EUR)
Loomis Sayles Global Allocation Fund	U.S. Treasury Bond 3.875% 31/03/2025	USD	115,000	113,989	JP Morgan	-
	U.S. Treasury Bond 3.500% 15/02/2033	USD	40,000	38,789	JP Morgan	-
	-	-	-	-	JP Morgan	155,510
Loomis Sayles Global Credit Fund	U.S. Treasury Bond 2.875% 15/05/2043	USD	375,000	307,837	JP Morgan	-
	Cash	USD	-	40,000	Citibank	-
	Cash	USD	-	284,822	JP Morgan	-
	-	-	-	-	JP Morgan	(124,265)
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	Cash	USD	-	360,000	JP Morgan	-
	-	-	-	-	JP Morgan	172,987
Loomis Sayles Sustainable Global Corporate Bond Fund	U.S. Treasury Bond 2.250% 15/02/2052	USD	500,000	346,602	JP Morgan	-
	U.S. Treasury Bond 2.375% 15/02/2042	USD	1,620,000	1,242,970	JP Morgan	-
	Cash	USD	-	862,000	JP Morgan	-
	-	-	-	-	JP Morgan	191,694
Loomis Sayles Strategic Alpha Bond Fund	U.S. Treasury Note 4.250% 31/12/2024	USD	270,000	268,559	JP Morgan	-
	Cash	USD	-	158,539	Morgan Stanley	-
	-	-	-	-	JP Morgan	16,231
Loomis Sayles U.S. Core Plus Bond Fund	Federal Home Loan Bank Discount 0.000% 15/03/2024	USD	2,600,000	2,571,277	JP Morgan	-
	-	-	-	-	Barclays	(492,099)
	-	-	-	-	JP Morgan	(2,764,207)
Ostrum Euro High Income Fund	Cash	EUR	-	250,000	Bank of America	-
	Cash	EUR	-	260,000	JP Morgan	-
	-	-	-	-	Caceis	1,245,489
Ostrum Global Inflation Fund	U.S. Treasury Inflation Indexed Bonds 3.875% 15/04/2029	EUR	300,000	299,729	Caceis	-
	Cash	EUR	-	200,000	Morgan Stanley	-
	-	-	-	-	Caceis	980,078
	-	-	-	-	Caceis	2,398,616

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 13 – PLEDGED SECURITIES AND CASH (continued)

Fund name	Securities description	Base Currency of the Fund	Quantity	Market value	Counterparty	Margin (in EUR)
Ostrum Short Term Global High Income Fund	Cash	USD	-	10,000	State Street	-
	-	-	-	-	Caceis	211,649

Note 14 – TRANSACTION COSTS

During the year ended December 31, 2023, the transaction costs which have been defined as brokerage transaction costs and depositary transaction costs have been charged to the Funds in relation to purchases and sales of transferable securities, money market instrument, derivatives or any other eligible assets (brokerage transaction costs on fixed income or derivatives are excluded).

Brokerage transaction costs are mainly included in the caption "Portfolio at cost" in the Statement of Net Assets of the report, and respectively in the captions "Net realised appreciation/(depreciation) on investments" and "Change in net unrealised on appreciation/(depreciation) on investments" in the Statement of Changes in Net Assets.

Depositary transaction costs are included in the caption "Taxes and expenses payable" in the Statement of Net Assets, and respectively in the caption "Depositary fees" in the Statement of Changes in Net Assets.

During the year ended December 31, 2023, transaction costs were as following:

Fund	Currency	Total Amount of Transaction Costs
Natixis Asia Equity Fund	USD	264,324
DNCA Emerging Europe Equity Fund	USD	30,535
Natixis Pacific Rim Equity Fund	USD	183,074
Harris Associates Global Equity Fund	USD	946,282
Harris Associates U.S. Value Equity Fund	USD	397,828
Loomis Sayles Global Emerging Markets Equity Fund	USD	160,310
Loomis Sayles Global Growth Equity Fund	USD	157,882
Loomis Sayles U.S. Growth Equity Fund	USD	325,756
DNCA Europe Smaller Companies Fund ⁽¹⁾	EUR	63,783
Thematics AI and Robotics Fund	USD	245,617
Thematics Climate Selection Fund	USD	15,925
Thematics Meta Fund	USD	327,067
Thematics Safety Fund	USD	312,536
Thematics Subscription Economy Fund	USD	45,571
Thematics Water Fund	USD	160,366
Thematics Wellness Fund	USD	28,538
Vaughan Nelson Global Smid Cap Equity Fund	USD	9,242
Vaughan Nelson U.S. Select Equity Fund	USD	22,089
WCM China Growth Equity Fund	USD	6,803
WCM Global Emerging Markets Equity Fund	USD	135,486
WCM Select Global Growth Equity Fund	USD	131,051
Loomis Sayles Global Allocation Fund ⁽¹⁾	USD	47,975
Loomis Sayles Strategic Alpha Bond Fund	USD	477
Ostrum Euro High Income Fund	EUR	130,943
Ostrum Global Inflation Fund	EUR	25,370
Ostrum Short Term Global High Income Fund	USD	22,504
ASG Managed Futures Fund ⁽¹⁾	USD	56,252
Loomis Sayles Global Multi Asset Income Fund	USD	8,767
Natixis ESG Conservative Fund	EUR	1,860
Natixis ESG Dynamic Fund	EUR	12,662
Natixis ESG Moderate Fund	EUR	604

⁽¹⁾ See Note 1.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 15 – CO-MANAGEMENT OF ASSETS

For the purpose of effective management, the Investment Manager may choose, subject to the Management Company's prior approval, that the assets of certain Funds (the "Participating Funds") within the Umbrella Fund be co-managed. In such cases, the assets (or a portion thereof) of the Participating Funds will be managed in common. Co-managed assets are referred to as a "pool", notwithstanding the fact that such pools are used solely for internal management purposes. The pools do not constitute separate entities and are not directly accessible to investors. Each of the Participating Funds shall have its own assets (or a portion thereof) allocated to the relevant pool(s). Each Participating Fund will remain entitled to its specific assets. Where the assets of a Participating Fund are managed using this technique, the assets attributable to each Participating Fund will initially be determined by reference to its initial allocation of assets to such a pool and will change in the event of additional allocations or withdrawals.

The entitlement of each Participating Fund to the co-managed assets applies to each and every line of investments of such pool. Additional investments made on behalf of the Participating Funds shall be allotted to such Funds in accordance with their respective entitlements whereas assets sold shall be levied similarly on the assets attributable to each Participating Fund.

As of December 31, 2023, the Umbrella Fund co-manages the assets of certain Funds within the Umbrella Fund utilising the following pools:

Asset Pool	Participating Funds
Thematics AI and Robotics Pool.....	Thematics AI and Robotics Fund Thematics Meta Fund
Thematics Safety Pool.....	Thematics Safety Fund Thematics Meta Fund
Thematics Water Pool.....	Thematics Water Fund Thematics Meta Fund
Thematics Subscription Economy Pool.....	Thematics Subscription Economy Fund Thematics Meta Fund
Thematics Wellness Pool.....	Thematics Wellness Fund Thematics Meta Fund

Unsettled transactions between the Participating Funds and the Asset Pools are included in Other receivables and Other payables.

Note 16 – 144A RULE

144A is an SEC rule that modifies the two year lock up requirement on private placement securities that are without SEC registration. 144A allows debt or equity private placements to trade to and from qualified institutional investors. 144A securities are often called "restricted securities".

Note 17 – GERMAN REPRESENTATIVE

LBBW Landesbank Baden-Württemberg
Depotbankkoordination / Fondskontrolle
Große Bleiche 54-56
55098 Mainz
Germany

A copy of the list of changes in the portfolio during the reference period may be obtained free of charge at the depositary or paying agents and at the paying and information agent in Germany.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 18 – DIVIDEND DISTRIBUTION

During the year ended December 31, 2023, the following dividends were declared:

Income Dividend

Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
DNCA Emerging Europe Equity Fund	R/D (USD)	January 2, 2023	USD	0.650
Natixis Pacific Rim Equity Fund	R/D (USD)	January 2, 2023	USD	3.148
Harris Associates Global Equity Fund	I/D (USD)	January 2, 2023	USD	0.628
Harris Associates Global Equity Fund	S/D (USD)	January 2, 2023	USD	1.317
Harris Associates Global Equity Fund	S1/D (GBP)	January 2, 2023	GBP	1.108
Loomis Sayles Global Credit Fund	H-S/D (GBP)	January 2, 2023	GBP	0.208
Loomis Sayles Global Credit Fund	H-S/D (GBP)	April 3, 2023	GBP	0.269
Loomis Sayles Global Credit Fund	H-S/D (GBP)	July 3, 2023	GBP	0.467
Loomis Sayles Global Credit Fund	H-S/D (GBP)	October 2, 2023	GBP	0.438
Loomis Sayles Global Credit Fund	R/D (USD)	January 2, 2023	USD	0.320
Loomis Sayles Global Credit Fund	R/D (USD)	April 3, 2023	USD	0.372
Loomis Sayles Global Credit Fund	R/D (USD)	July 3, 2023	USD	0.424
Loomis Sayles Global Credit Fund	R/D (USD)	October 2, 2023	USD	0.438
Loomis Sayles Global Credit Fund	R/D (SGD)	January 2, 2023	SGD	0.200
Loomis Sayles Global Credit Fund	R/D (SGD)	April 3, 2023	SGD	0.460
Loomis Sayles Global Credit Fund	R/D (SGD)	July 3, 2023	SGD	0.563
Loomis Sayles Global Credit Fund	R/D (SGD)	October 2, 2023	SGD	0.210
Loomis Sayles Global Credit Fund	R/DM (USD)	June 1, 2023	USD	0.007
Loomis Sayles Global Credit Fund	R/DM (USD)	August 1, 2023	USD	0.636
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	H-S/D (JPY)	January 2, 2023	JPY	44.070
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	H-S/D (JPY)	April 3, 2023	JPY	116.188
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	H-S/D (JPY)	July 3, 2023	JPY	124.011
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	H-S/D (JPY)	October 2, 2023	JPY	126.394
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	January 2, 2023	EUR	0.614
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	April 3, 2023	EUR	0.693
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	July 3, 2023	EUR	0.706
Loomis Sayles Short Term Emerging Markets Bond Fund	H-I/D (EUR)	October 2, 2023	EUR	0.755
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (EUR)	January 2, 2023	EUR	0.658
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	January 2, 2023	GBP	0.692
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	April 3, 2023	GBP	0.765
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	July 3, 2023	GBP	0.775
Loomis Sayles Short Term Emerging Markets Bond Fund	H-N/D (GBP)	October 2, 2023	GBP	0.856
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	January 2, 2023	EUR	0.514
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	April 3, 2023	EUR	0.586
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	July 3, 2023	EUR	0.596
Loomis Sayles Short Term Emerging Markets Bond Fund	H-R/D (EUR)	October 2, 2023	EUR	0.641
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	January 2, 2023	EUR	0.679
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	April 3, 2023	EUR	0.762
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	July 3, 2023	EUR	0.775
Loomis Sayles Short Term Emerging Markets Bond Fund	H-S/D (EUR)	October 2, 2023	EUR	0.826
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	January 2, 2023	USD	0.726
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	April 3, 2023	USD	0.798
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	July 3, 2023	USD	0.809
Loomis Sayles Short Term Emerging Markets Bond Fund	I/D (USD)	October 2, 2023	USD	0.842
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	January 2, 2023	USD	0.731
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	April 3, 2023	USD	0.798
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	July 3, 2023	USD	0.808
Loomis Sayles Short Term Emerging Markets Bond Fund	N/D (USD)	October 2, 2023	USD	0.842
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	January 2, 2023	USD	0.616
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	April 3, 2023	USD	0.684
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	July 3, 2023	USD	0.694
Loomis Sayles Short Term Emerging Markets Bond Fund	R/D (USD)	October 2, 2023	USD	0.726
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	January 2, 2023	USD	0.801
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	April 3, 2023	USD	0.875
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	July 3, 2023	USD	0.886
Loomis Sayles Short Term Emerging Markets Bond Fund	S/D (USD)	October 2, 2023	USD	0.919
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	January 2, 2023	USD	0.172
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	July 3, 2023	USD	0.462
Loomis Sayles Strategic Alpha Bond Fund	C/D (USD)	October 2, 2023	USD	0.631
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	January 2, 2023	USD	0.485
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	July 3, 2023	USD	0.241
Loomis Sayles Strategic Alpha Bond Fund	R/D (USD)	October 2, 2023	USD	0.489

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 18 – DIVIDEND DISTRIBUTION (continued)

During the year ended December 31, 2023, the following dividends were declared:

Income Dividend (continued)

Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	January 2, 2023	USD	0.754
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	April 3, 2023	USD	0.780
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	July 3, 2023	USD	0.870
Loomis Sayles U.S. Core Plus Bond Fund	I/D (USD)	October 2, 2023	USD	0.918
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	January 2, 2023	USD	0.678
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	April 3, 2023	USD	0.694
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	July 3, 2023	USD	0.777
Loomis Sayles U.S. Core Plus Bond Fund	N/D (USD)	October 2, 2023	USD	0.821
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	January 2, 2023	USD	0.626
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	April 3, 2023	USD	0.644
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	July 3, 2023	USD	0.734
Loomis Sayles U.S. Core Plus Bond Fund	R/D (USD)	October 2, 2023	USD	0.784
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	January 2, 2023	USD	0.539
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	April 3, 2023	USD	0.555
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	July 3, 2023	USD	0.636
Loomis Sayles U.S. Core Plus Bond Fund	RE/D (USD)	October 2, 2023	USD	0.684
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	January 2, 2023	USD	0.372
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	February 1, 2023	USD	0.426
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	March 1, 2023	USD	0.359
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	April 3, 2023	USD	0.382
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	May 2, 2023	USD	0.337
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	June 1, 2023	USD	0.380
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	July 3, 2023	USD	0.351
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	August 1, 2023	USD	0.357
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	September 1, 2023	USD	0.344
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	October 2, 2023	USD	0.322
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	November 2, 2023	USD	0.349
Loomis Sayles Asia Bond Plus Fund	EI/DIVM (USD)	December 1, 2023	USD	0.341
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	January 2, 2023	EUR	0.371
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	February 1, 2023	EUR	0.424
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	March 1, 2023	EUR	0.357
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	April 3, 2023	EUR	0.379
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	May 2, 2023	EUR	0.328
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	June 1, 2023	EUR	0.375
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	July 3, 2023	EUR	0.346
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	August 1, 2023	EUR	0.352
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	September 1, 2023	EUR	0.338
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	October 2, 2023	EUR	0.316
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	November 2, 2023	EUR	0.342
Loomis Sayles Asia Bond Plus Fund	H-EI/DIVM (EUR)	December 1, 2023	EUR	0.333
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	January 2, 2023	SGD	0.349
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	February 1, 2023	SGD	0.398
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	March 1, 2023	SGD	0.336
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	April 3, 2023	SGD	0.357
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	May 2, 2023	SGD	0.314
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	June 1, 2023	SGD	0.353
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	July 3, 2023	SGD	0.325
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	August 1, 2023	SGD	0.330
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	September 1, 2023	SGD	0.317
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	October 2, 2023	SGD	0.296
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	November 2, 2023	SGD	0.320
Loomis Sayles Asia Bond Plus Fund	H-R/DIVM (SGD)	December 1, 2023	SGD	0.311
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	January 2, 2023	USD	0.367
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	February 1, 2023	USD	0.420
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	March 1, 2023	USD	0.354
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	April 3, 2023	USD	0.377
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	May 2, 2023	USD	0.332
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	June 1, 2023	USD	0.374
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	July 3, 2023	USD	0.345
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	August 1, 2023	USD	0.351
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	September 1, 2023	USD	0.338
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	October 2, 2023	USD	0.316
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	November 2, 2023	USD	0.343
Loomis Sayles Asia Bond Plus Fund	I/DIVM (USD)	December 1, 2023	USD	0.334

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 18 – DIVIDEND DISTRIBUTION (continued)

During the year ended December 31, 2023, the following dividends were declared:

Income Dividend (continued)

Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	January 2, 2023	USD	43.341
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	February 1, 2023	USD	49.557
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	March 1, 2023	USD	41.801
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	April 3, 2023	USD	44.510
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	May 2, 2023	USD	39.225
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	June 1, 2023	USD	44.258
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	July 3, 2023	USD	40.883
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	August 1, 2023	USD	41.605
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	September 1, 2023	USD	40.050
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	October 2, 2023	USD	37.473
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	November 2, 2023	USD	40.625
Loomis Sayles Asia Bond Plus Fund	Q/DIVM (USD)	December 1, 2023	USD	39.673
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	January 2, 2023	USD	0.353
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	February 1, 2023	USD	0.404
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	March 1, 2023	USD	0.340
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	April 3, 2023	USD	0.362
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	May 2, 2023	USD	0.318
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	June 1, 2023	USD	0.359
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	July 3, 2023	USD	0.331
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	August 1, 2023	USD	0.336
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	September 1, 2023	USD	0.324
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	October 2, 2023	USD	0.302
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	November 2, 2023	USD	0.327
Loomis Sayles Asia Bond Plus Fund	R/DIVM (USD)	December 1, 2023	USD	0.319
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	January 2, 2023	SGD	0.354
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	February 1, 2023	SGD	0.396
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	March 1, 2023	SGD	0.342
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	April 3, 2023	SGD	0.359
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	May 2, 2023	SGD	0.317
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	June 1, 2023	SGD	0.363
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	July 3, 2023	SGD	0.335
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	August 1, 2023	SGD	0.334
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	September 1, 2023	SGD	0.326
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	October 2, 2023	SGD	0.308
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	November 2, 2023	SGD	0.335
Loomis Sayles Asia Bond Plus Fund	R/DIVM (SGD)	December 1, 2023	SGD	0.318
Ostrum Euro High Income Fund	H-I/D (USD)	January 2, 2023	USD	1.091
Ostrum Euro High Income Fund	H-I/D (USD)	April 3, 2023	USD	1.194
Ostrum Euro High Income Fund	H-I/D (USD)	July 3, 2023	USD	1.314
Ostrum Euro High Income Fund	H-R/D (SGD)	January 2, 2023	SGD	0.379
Ostrum Euro High Income Fund	H-R/D (SGD)	April 3, 2023	SGD	0.443
Ostrum Euro High Income Fund	H-R/D (SGD)	July 3, 2023	SGD	0.506
Ostrum Euro High Income Fund	H-R/D (SGD)	October 2, 2023	SGD	0.491
Ostrum Euro High Income Fund	I/D (USD)	January 2, 2023	USD	0.616
Ostrum Euro High Income Fund	I/D (USD)	April 3, 2023	USD	0.776
Ostrum Euro High Income Fund	I/D (USD)	July 3, 2023	USD	0.870
Ostrum Euro High Income Fund	I/D (USD)	October 2, 2023	USD	0.850
Ostrum Euro High Income Fund	I/D (EUR)	January 2, 2023	EUR	0.829
Ostrum Euro High Income Fund	I/D (EUR)	April 3, 2023	EUR	0.929
Ostrum Euro High Income Fund	I/D (EUR)	July 3, 2023	EUR	1.023
Ostrum Euro High Income Fund	I/D (EUR)	October 2, 2023	EUR	1.031
Ostrum Euro High Income Fund	N/D (EUR)	January 2, 2023	EUR	0.826
Ostrum Euro High Income Fund	N/D (EUR)	April 3, 2023	EUR	0.928
Ostrum Euro High Income Fund	N/D (EUR)	July 3, 2023	EUR	1.026
Ostrum Euro High Income Fund	N/D (EUR)	October 2, 2023	EUR	1.034
Ostrum Euro High Income Fund	R/D (EUR)	January 2, 2023	EUR	0.640
Ostrum Euro High Income Fund	R/D (EUR)	April 3, 2023	EUR	0.734
Ostrum Euro High Income Fund	R/D (EUR)	July 3, 2023	EUR	0.820
Ostrum Euro High Income Fund	R/D (EUR)	October 2, 2023	EUR	0.826
Ostrum Euro High Income Fund	S/D (EUR)	January 2, 2023	EUR	0.898
Ostrum Euro High Income Fund	S/D (EUR)	April 3, 2023	EUR	1.004
Ostrum Euro High Income Fund	S/D (EUR)	July 3, 2023	EUR	1.103
Ostrum Euro High Income Fund	S/D (EUR)	October 2, 2023	EUR	1.111

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 18 – DIVIDEND DISTRIBUTION (continued)

During the year ended December 31, 2023, the following dividends were declared:

Income Dividend (continued)

Fund	Share Class	Ex-date	Share class currency	Dividend per Share (share class currency)
Ostrum Global Inflation Fund	I/D (EUR)	January 2, 2023	EUR	0.866
Ostrum Global Inflation Fund	I/D (EUR)	April 3, 2023	EUR	0.064
Ostrum Global Inflation Fund	I/D (EUR)	July 3, 2023	EUR	1.185
Ostrum Global Inflation Fund	I/D (EUR)	October 2, 2023	EUR	0.251
Ostrum Global Inflation Fund	R/D (EUR)	January 2, 2023	EUR	0.700
Ostrum Global Inflation Fund	R/D (EUR)	July 3, 2023	EUR	0.960
Ostrum Global Inflation Fund	R/D (EUR)	October 2, 2023	EUR	0.139
Ostrum Short Term Global High Income Fund	R/D (USD)	January 2, 2023	USD	0.570
Ostrum Short Term Global High Income Fund	R/D (USD)	April 3, 2023	USD	0.757
Ostrum Short Term Global High Income Fund	R/D (USD)	July 3, 2023	USD	0.885
Ostrum Short Term Global High Income Fund	R/D (USD)	October 2, 2023	USD	0.936
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	January 2, 2023	EUR	0.486
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	April 3, 2023	EUR	0.534
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	July 3, 2023	EUR	1.074
Loomis Sayles Global Multi Asset Income Fund	H-R/D (EUR)	October 2, 2023	EUR	0.899
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	January 2, 2023	EUR	0.181
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	February 1, 2023	EUR	0.139
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	March 1, 2023	EUR	0.177
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	April 3, 2023	EUR	0.205
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	May 2, 2023	EUR	0.351
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	June 1, 2023	EUR	0.342
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	July 3, 2023	EUR	0.236
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	August 1, 2023	EUR	0.220
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	September 1, 2023	EUR	0.252
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	October 2, 2023	EUR	0.223
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	November 2, 2023	EUR	0.170
Loomis Sayles Global Multi Asset Income Fund	H-R/DM (EUR)	December 1, 2023	EUR	0.175
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	January 2, 2023	USD	0.636
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	April 3, 2023	USD	0.686
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	July 3, 2023	USD	1.000
Loomis Sayles Global Multi Asset Income Fund	I/D (USD)	October 2, 2023	USD	0.701
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	January 2, 2023	USD	0.325
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	February 1, 2023	USD	0.366
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	March 1, 2023	USD	0.312
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	April 3, 2023	USD	0.344
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	May 2, 2023	USD	0.314
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	June 1, 2023	USD	0.363
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	July 3, 2023	USD	0.335
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	August 1, 2023	USD	0.353
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	September 1, 2023	USD	0.345
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	October 2, 2023	USD	0.315
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	November 2, 2023	USD	0.338
Loomis Sayles Global Multi Asset Income Fund	I/DIVM (USD)	December 1, 2023	USD	0.333
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	January 2, 2023	USD	0.611
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	April 3, 2023	USD	0.657
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	July 3, 2023	USD	1.314
Loomis Sayles Global Multi Asset Income Fund	R/D (USD)	October 2, 2023	USD	1.073

Note 19 – LIQUIDATED FUNDS

Loomis Sayles U.S. Equity Income Fund liquidated on December 16, 2020. The liquidated Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at December 31, 2023, Loomis Sayles U.S. Equity Income Fund held USD 42,043.

Dorval Lux Convictions Fund liquidated on April 6, 2021. The liquidated Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at December 31, 2023, Dorval Lux Convictions Fund held USD 34,579.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 19 – LIQUIDATED FUNDS (continued)

Harris Associates Concentrated U.S. Equity Fund liquidated on April 9, 2021. The liquidated Fund retained cash to pay post liquidation invoices to miscellaneous service providers. As at December 31, 2023, Harris Associates Concentrated U.S. Equity Fund held USD 56,554.

Note 20 – SIGNIFICANT EVENTS DURING THE YEAR

A new prospectus entered into force in January 2023. The main changes implemented in this prospectus may be summarised as follows:

- Amendment to the investment policy of the DNCA Europe Smaller Companies Fund, the Loomis Sayles Global Growth Equity Fund, the Loomis Sayles U.S. Growth Equity Fund, the Natixis Asia Equity Fund, the Natixis Pacific Rim Equity Fund, the Thematics AI and Robotics Fund, the Thematics Climate Selection Fund, the Thematics Meta Fund, the Thematics Subscription Economy Fund, the Thematics Safety Fund, the Thematics Water Fund, the Thematics Wellness Fund, the WCM Select Global Growth Equity Fund, the Loomis Sayles Asia Bond Plus Fund, the Loomis Sayles Global Credit Fund, the Loomis Sayles Sustainable Global Corporate Bond Fund, the Loomis Sayles Short Term Emerging Markets Bond Fund, the Natixis ESG Conservative Fund, the Natixis ESG Dynamic Fund and the Natixis ESG Moderate Fund in order to exclude ESG (i.e. Environmental, Social and Governance) criteria as part of the investment strategy of the Funds;
- Amendment to the investment objective of the Loomis Sayles Global Emerging Markets Equity Fund and the Ostrum Global Inflation Fund in order to include information that long-term growth of capital through an investment process that systematically includes Environmental, Social and Governance (“ESG”) considerations;
- Amendment to the investment policy of the Loomis Sayles Global Emerging Markets Equity Fund to include information that the Fund invests primarily in equity securities of emerging market companies;
- Amendment to the specific risks and sustainability risks of the Loomis Sayles Global Emerging Markets Equity Fund, the Natixis Pacific Rim Equity Fund, the Thematics AI and Robotics Fund, the WCM Select Global Growth Equity Fund, the Loomis Sayles Asia Bond Plus Fund, the Loomis Sayles Global Credit Fund, the Loomis Sayles Short Term Emerging Markets Bond Fund and the Loomis Sayles Global Multi Asset Income Fund to reflect the current use of ESG (i.e. Environmental, Social and Governance) criteria as part of the investment strategy of the Funds;
- Minimum Initial Investment and Minimum Holding applicable to the S1 Share Class of the Loomis Sayles U.S. Growth Equity Fund was decreased;
- The TER for the SN1 Share Class of the Loomis Sayles U.S. Growth Equity Fund was decreased;
- Removal of Transparency of environmentally sustainable investments in relation to Regulation (EU) 2020/852 (the “Taxonomy Regulation”) of the Thematics Climate Selection Fund, the Thematics Meta Fund, the Thematics Subscription Economy Fund, the Thematics Safety Fund, the Thematics Water Fund and the Thematics Wellness Fund;
- Amendment to the investment policy of the Ostrum Global Inflation Fund and the Loomis Sayles Global Multi Asset Income Fund in order to include ESG (i.e. Environmental, Social and Governance) criteria as part of the investment strategy of the Funds;
- Amendment to the investment policy of the Ostrum Short Term Global High Income Fund to include information that as from March 28th, 2023, the Fund may notably invest up to 10% in contingent convertible bonds and up to 10% in corporate hybrids;
- Creation of new Fund: the Loomis Sayles Global Allocation Fund (launched on April 20, 2023).

Market disruptions associated with current geopolitical events have had a global impact, and uncertainty exists as to their implications. Such disruptions can adversely affect assets of the Funds and thus their performance. The Funds will continue to be monitored to evaluate these recent events and the potential impact.

On June 16, 2023 the DNCA Europe Smaller Companies Fund merged into the Archer Mid-Cap Europe, a sub-fund of DNCA Invest.

On November 3, 2023, the ASG Managed Futures Fund merged into the Virtus GF AlphaSimplex Managed Futures Fund, a sub-fund of Virtus Global Funds ICAV.

Effective March 1, 2023, Joseph Pinto resigned from his role as the director of the Management Company.

Natixis International Funds (Lux) I

Notes to the Financial Statements

As at December 31, 2023 (continued)

Note 20 – SIGNIFICANT EVENTS DURING THE YEAR (continued)

There have been no other significant events affecting the Umbrella Fund during the year ended December 31, 2023.

Note 21 – SUBSEQUENT EVENTS

The Natixis Group has undertaken a review of its operating model to streamline its organization, increase operational efficiencies and to simplify existing structures within the organization.

As of April 1, 2024, Natixis Investment Managers S.A. ("NIM S.A.") was dissolved and its assets and liabilities were automatically transferred to its then sole shareholder, another company of the Natixis Investment Managers group, Natixis Investment Managers International ("NIMI"), registered with the Register of Commerce of Paris under the number 329 450 738 and authorized in France by the *Autorité des Marchés Financiers* ("AMF"), the French financial regulator, as a UCITS management company and AIFM, under the number GP 90-009. As a result, and as of April 1, 2024, the management functions of the Fund have been transferred from NIM S.A. to NIMI, as approved by the Board of the Fund on January 11, 2024 and by the CSSF on January 11, 2024.

There are no other subsequent events to be disclosed as at December 31, 2023.

Natixis International Funds (Lux) I

Appendix I

Additional Information (Unaudited)

SAVINGS DIRECTIVE

The Law of June 21, 2005, as amended, (the "Law") has implemented into Luxembourg law the Council Directive 2003/48/EC on the taxation of savings income in the form of interest payments (the "Savings Directive"). It seeks to ensure that individuals residents in an EU Member State who receive interest payments from another Member State are taxed in the Member State in which they are resident for the tax purposes.

The Savings Directive targets payments in the form of interest payments from debt claims ("Taxable Income") made in a member state of the European Union (a "Member State") to individuals ("Beneficiaries") residing in another Member State. Under the Savings Directive, Member States are required to provide the tax authorities of the Beneficiary's Member State with details on payments of Taxable Income made and the identity of the respective Beneficiaries ("Exchange of Information"). For a transitional period some countries (amongst which Luxembourg) have however applied a withholding tax system instead of an exchange of information. Although the territorial scope of the Directive is limited to the EU arrangements and agreements have been concluded with 7 dependent or associated territories – Aruba, British Virgin Islands, Curaçao, Guernsey, Isle of Man, Jersey, Montserrat and Sint Maarten – and 5 third countries – Switzerland, Liechtenstein, San Marino, Monaco and Andorra – to ensure a level playing field.

On 24 March 2014, the Council of the European Union adopted a Council Directive which, inter alia, amends and broadens the scope of the EU Savings Directive to include notably (i) payments made through certain intermediate structures (whether or not established in a EU Member State) for the ultimate benefit of an European Union resident individual, and (ii) a wider range of income similar to interest.

Luxembourg confirmed amendments to the EU Savings Directive and provide the required information on interest payments to the tax authorities of other EU Member States under the automatic information exchange as of 1 January 2015 and abolish the withholding tax system. Luxembourg, to that effect, adopted the law dated 25 November 2014 abolishing the withholding tax system as from 1 January 2015 and replacing it by the automatic exchange of information. The amended EU Savings Directive transposed by Member States before 1 January 2016.

Dividends distributed by the Umbrella Fund will fall into the scope of the Savings Directive if more than 15% of the relevant portfolio's assets are invested in debt claims (as defined in the Law). Redemption proceeds realised by shareholders on the disposal of shares will fall into the Scope of the Savings Directive if more than 40% of the relevant Fund assets are invested in debt claims.

The Umbrella Fund is authorised to reject any application for shares if the applying investor does not provide the Umbrella Fund with complete and satisfactory information required by the Law.

Natixis International Funds (Lux) I

Appendix I

Additional Information (Unaudited) (continued)

SAVINGS DIRECTIVE

Name of the Funds	Tax status for redemption (2)	Tax status for distribution (2)	Method used to determine the status
Natixis Asia Equity Fund	O	O	AT
DNCA Emerging Europe Equity Fund	O	O	AT
Natixis Pacific Rim Equity Fund	O	O	AT
Harris Associates Global Equity Fund	O	O	AT
Harris Associates U.S. Equity Fund	O	O	AT
Loomis Sayles Global Emerging Markets Equity Fund	O	O	AT
Loomis Sayles Global Growth Equity Fund	O	O	AT
Loomis Sayles U.S. Growth Equity Fund	O	O	AT
Loomis Sayles Sakorum Long Short Growth Equity Fund	O	O	AT
DNCA Europe Smaller Companies Fund ⁽¹⁾	O	O	AT
Thematics AI and Robotics Fund	O	O	AT
Thematics Climate Selection Fund	O	O	AT
Thematics Meta Fund	O	O	AT
Thematics Safety Fund	O	O	AT
Thematics Subscription Economy Fund	O	O	AT
Thematics Water Fund	O	O	AT
Thematics Wellness Fund	O	O	AT
Vaughan Nelson Global Smid Cap Equity Fund	O	O	AT
Vaughan Nelson U.S. Select Equity Fund	O	O	AT
WCM China Growth Equity Fund	O	O	AT
WCM Global Emerging Markets Equity Fund	O	O	AT
WCM Select Global Growth Equity Fund	O	O	AT
Loomis Sayles Global Allocation Fund ⁽¹⁾	I	I	AT
Loomis Sayles Global Credit Fund	I	I	AT
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	I	I	AT
Loomis Sayles Sustainable Global Corporate Bond Fund	I	I	AT
Loomis Sayles Short Term Emerging Markets Bond Fund	I	I	AT
Loomis Sayles Strategic Alpha Bond Fund	I	I	AT
Loomis Sayles U.S. Core Plus Bond Fund	I	I	AT
Loomis Sayles Asia Bond Plus Fund	I	I	AT
Ostrum Euro High Income Fund	I	I	AT
Ostrum Global Inflation Fund	I	I	AT
Ostrum Short Term Global High Income Fund	I	I	AT
ASG Managed Futures Fund ⁽¹⁾	I	I	AT
Loomis Sayles Global Multi Asset Income Fund	I	I	AT
Natixis Multi Alpha Fund ⁽¹⁾	I	I	AT
Natixis ESG Conservative Fund	I	I	AT
Natixis ESG Dynamic Fund	I	I	AT
Natixis ESG Moderate Fund	I	I	AT

I = in scope of the law

O = out of scope of the law

AT = asset testing

(1) See Note 1.

(2) For the fiscal year 2023.

Natixis International Funds (Lux) I

Appendix II

Additional Information (Unaudited) (continued)

INFORMATION ON GLOBAL MARKET RISK EXPOSURE

The Management Company monitored the global market risk exposure of the Funds for the year ended December 31, 2023 utilizing the commitment approach except for the ASG Managed Futures Fund and Loomis Sayles Sakorum Long Short Growth Equity Fund where the absolute Value at Risk (VaR) approach was used.

VaR

During the year, the model utilized to calculate the absolute VaR is an historical model based on a 99% confident level for a holding period of 20 days and an observation period of 500 days.

- The ASG Managed Futures Fund's global exposure is limited by a VaR limit of 20%. From January 1, 2023 to November 3, 2023 (merger out), based on Natixis Investment Managers S.A. internal model, the low, high and average monthly VaR of the ASG Managed Futures Fund were 4.73%, 18.48% and 11.06%, respectively.
- The Loomis Sayles Sakorum Long Short Growth Equity Fund's global exposure is limited by a VaR limit of 20%. From January 1, 2023 to December 31, 2023, based on Natixis Investment Managers S.A. internal model, the low, high and average monthly VaR of the Loomis Sayles Sakorum Long Short Growth Equity Fund were 12.04%, 14.21% and 13.16%, respectively.

Leverage

The Investment Managers do not utilize bank borrowing or efficient portfolio management transactions. However, the use of derivatives results in leverage. The level of leverage is calculated as the sum of the notional amounts of the derivatives used.

- As such, the level of leverage for the ASG Managed Futures Fund strategy from January 1, 2023 to November 3, 2023 (merger out) averaged 463.01% of its net assets based on daily input data.
- As such, the level of leverage for the Loomis Sayles Sakorum Long Short Growth Equity Fund strategy from January 1, 2023 to December 31, 2023 averaged 197.29% of its net assets based on daily input data.

Natixis International Funds (Lux) I

Appendix III

Additional Information (Unaudited) (continued)

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and Total Return Rate Swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement
- securities or commodities lending and securities or commodities borrowing
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction

As at December 31, 2023 Loomis Sayles Global Emerging Markets Equity Fund and Loomis Sayles Sakorum Long Short Growth Equity Fund held Total Return Rate Swaps as type of instruments under the scope of the SFTR.

Securities Financing Transactions Regulation (STFR) Disclosures

Total Return Rate Swaps	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund
	USD	USD
Global Data		
Amount	(581,013)	1,881,984
% of NAV	(0.75)%	2.22%
Data on reuse of collateral		
Collateral reuse	-	-
Cash collateral reinvestment	-	-
Concentration data		
Collateral securities received	-	-
Commodities received	-	-
The ten largest counterparties		
Counterparty	Morgan Stanley	Morgan Stanley
Amount	(581,013)	1,881,984
Safekeeping of collateral received		
Security collateral	-	-
Cash collateral	-	-
Safekeeping of collateral granted		
Security collateral	-	-
Cash collateral		
Counterparty	Morgan Stanley	-
Amount	4,690,000	-

Natixis International Funds (Lux) I

Appendix III

Additional Information (Unaudited) (continued)

Securities Financing Transactions Regulation (STFR) Disclosures (continued)

Total Return Rate Swaps	Loomis Sayles Global Emerging Markets Equity Fund	Loomis Sayles Sakorum Long Short Growth Equity Fund
	USD	USD
Returns/Costs		
Returns* To Fund Amount	1,075,937	15,308,238
% of overall returns**	100%	100%
Costs* To Fund Amount	1,034,275	-
% of overall returns**	100%	-
Aggregate Transaction Data		
Collateral positions		
Collateral type	Cash	-
Maturity	N/A	-
Amount	4,690,000	-
Counterparty's country		
Morgan Stanley	United States of America	-
The settlement and clearing mechanisms		
Settlement and clearing	Bilateral	-
Amount	4,690,000	-

* Returns (costs) are identified as the realised gains (losses), change in unrealised gains (losses) and interest received (paid) on Total Return Rate Swaps during the reporting period.

** All returns from OTC derivative transactions will accrue to the Portfolio and are not subject to any returns sharing agreement with the Portfolio's manager or any other third parties.

Natixis International Funds (Lux) I

Appendix IV

Additional Information (Unaudited) (continued)

Remuneration disclosure for Natixis International Funds (Lux) I Annual Report

Natixis Investment Managers S.A. as the Management Company of the Fund (the "Management Company") has implemented a Remuneration Policy that is designed to promote sound and effective risk management and to discourage taking excessive risks for both the Management Company itself and for the Funds it manages. The Policy is reviewed on an annual basis.

Further details on the remuneration policy are available by referring to the following website <https://www.im.natixis.com/intl/regulatory-information> and a paper copy of such details is available on request and without charge.

As at December 31, 2023, the Fund did not have any employees and the remuneration policy applied only to members of the Management Company's board of directors or senior management as more fully described below.

The below tables sets out the proportion of the total fixed and variable remuneration of the staff identified as "Material Risk Takers" of the Management Company attributable to all the Funds it manages, taking into account UCITS and non-UCITS. The amount has been proportioned to the total net assets of the Fund and the number of staff of the Management Company.

The organization of the Management Company does not allow such amounts to be identified per Fund managed. The figures below therefore show the amount of the remunerations on a pro-rata basis compared to the total assets under management. The portion of total remuneration paid or payable to Identified Staff of entities to whom the Management Company has delegated portfolio management functions (the "Delegate(s)") is also set out below.

Total remuneration paid by Natixis Investment Managers, S.A. to its' staff identified as 'Material Risk Takers' (including the identified staff of the delegate(s)) in the year ending December 31, 2023 is as follows:

Identified Staff of the Management Company

Fixed Remuneration	€ 1,236,295
Variable Remuneration	€ 1,848,750
Total	€ 3,085,045
Number of beneficiaries:	14

Identified Staff of the delegate(s)

Fixed Remuneration	€ 1,813,034
Variable Remuneration	€ 10,944,203
Total	€ 12,757,237
Number of beneficiaries:	71

Fixed remuneration is inclusive of 2023 base salary and variable remuneration consists of both cash and deferred components of incentive awards.

Natixis International Funds (Lux) I

Appendix IV (continued)

Additional Information (Unaudited) (continued)

Remuneration disclosure for Natixis International Funds (Lux) I Annual Report
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In addition, the aggregate amount of remuneration is further broken down as follows:

Identified Staff of the Management Company

Senior Management*	€ 1,481,735
Other members having a material impact on risk profile of the Fund	€ 1,603,310
Total	€ 3,085,045
Number of other member beneficiaries:	10

*Senior Management includes:

De Poncharra, Florian

Horsfall, Patricia

Mouraret, Marine

Natixis International Funds (Lux) I

Appendix V

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation

Sustainable Financial Disclosure Regulation (SFDR) Classification:

Fund	Classification
Natixis Asia Equity Fund	8
DNCA Emerging Europe Equity Fund	6
Natixis Pacific Rim Equity Fund	8
Harris Associates Global Equity Fund	6
Harris Associates U.S. Equity Fund	6
Loomis Sayles Global Emerging Markets Equity Fund	8
Loomis Sayles Global Growth Equity Fund	8
Loomis Sayles U.S. Growth Equity Fund	8
Loomis Sayles Sakorum Long Short Growth Equity Fund	6
DNCA Europe Smaller Companies Fund ⁽¹⁾	8
Thematics AI and Robotics Fund	8
Thematics Climate Selection Fund	9
Thematics Meta Fund	8
Thematics Safety Fund	9
Thematics Subscription Economy Fund	8
Thematics Water Fund	9
Thematics Wellness Fund	9
Vaughan Nelson Global Smid Cap Equity Fund	6
Vaughan Nelson U.S. Select Equity Fund	6
WCM China Growth Equity Fund	6
WCM Global Emerging Markets Equity Fund	6
WCM Select Global Growth Equity Fund	8
Loomis Sayles Global Allocation Fund ⁽¹⁾	6
Loomis Sayles Global Credit Fund	8
Loomis Sayles Disciplined Alpha U.S. Corporate Bond Fund	6
Loomis Sayles Sustainable Global Corporate Bond Fund	8
Loomis Sayles Short Term Emerging Markets Bond Fund	8
Loomis Sayles Strategic Alpha Bond Fund	6
Loomis Sayles U.S. Core Plus Bond Fund	6
Loomis Sayles Asia Bond Plus Fund	8
Ostrum Euro High Income Fund	6
Ostrum Global Inflation Fund	8
Ostrum Short Term Global High Income Fund	6
ASG Managed Futures Fund ⁽¹⁾	6
Loomis Sayles Global Multi Asset Income Fund	8
Natixis ESG Conservative Fund	8
Natixis ESG Dynamic Fund	8
Natixis ESG Moderate Fund	8

(1) See Note 1.

Article 6 Funds

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Article 8 Funds

The following Funds to Funds promote environmental and/or social characteristics but do not have a sustainable investment objective and, as such, fall within the scope of Article 8 of the Sustainable Finance Disclosure Regulation: Natixis Asia Equity Fund, Natixis Pacific Rim Equity Fund, Loomis Sayles Global Emerging Markets Equity Fund, Loomis Sayles Global Growth Equity Fund, Loomis Sayles U.S. Growth Equity Fund, Thematics AI and Robotics Fund, Thematics Meta Fund, Thematics Subscription Economy Fund, WCM Select Global Growth Equity Fund, Loomis Sayles Global Credit Fund, Loomis Sayles Sustainable Global Corporate Bond Fund, Loomis Sayles Short Term Emerging Markets Bond Fund, Loomis Sayles Asia Bond Plus Fund, Ostrum Global Inflation Fund, Loomis Sayles Global Multi Asset Income Fund, Natixis ESG Conservative Fund, Natixis ESG Dynamic Fund and Natixis ESG Moderate Fund.

Natixis Asia Equity Fund

This financial product promotes environmental and social characteristics. The holdings have been selected on the basis of a proprietary ESG model using ESG considerations including (but not limited to) the following criteria:

- Environmental criteria: environmental footprint along the production chain and the product lifecycle, responsible supply chain, energy and water consumption, management of CO2 and waste emission,
- Social criteria: ethics and working conditions all along the production chain, employee treatment – e.g. safety, welfare, diversity, employee representation, wages – and quality of products or service offered,
- Governance criteria: capital structure and protection of minority interest, board and management, management compensation, accounting usage and financial risk, ethics.

However, the underlying investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Natixis Asia Equity Fund
 Legal Entity Identifier : 5493 00RD5RSNR13UXN 43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund has promoted the environmental & social characteristics of investing in best-in-class companies based on a proprietary ESG assessment while excluding companies that were considered as being controversial. No reference benchmark has been designated for the purpose of attaining the E/S Characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

As of 31st of December 2023, the fund has zero exposure to companies involved in tobacco sector, anti-personal mines/cluster munition or companies generating more

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

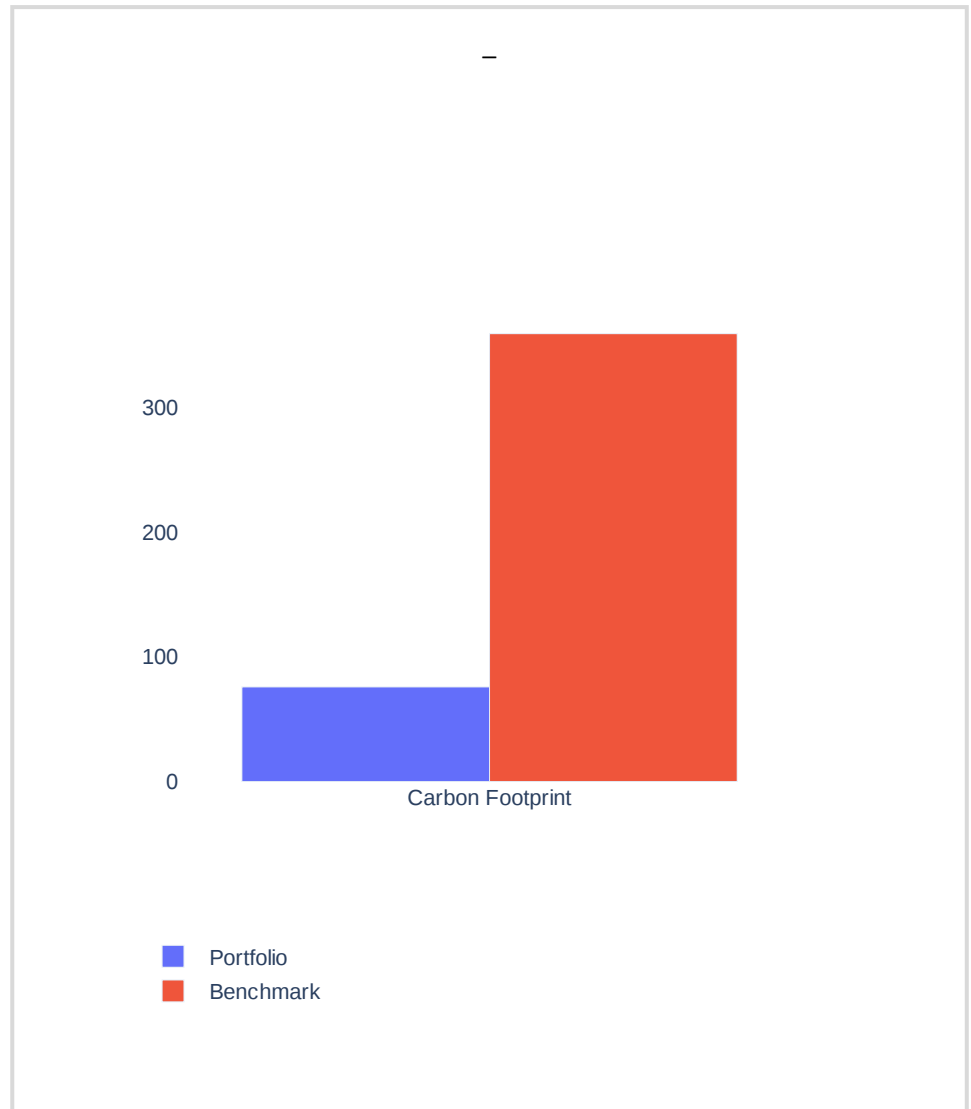
The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

financial product are attained.

than 30% of revenue from thermal coal-based business. It also doesn't have exposure to companies which are restricted by internal rules based on UNGC and OECD Principles. Furthermore, the fund has zero exposure in companies with ESG scores below 10 points out of a maximum of 20 points. In addition with those sustainability indicators, we are following the average carbon footprint of the fund. As of 31st of December 2023, the quarterly average carbon footprint of the fund was 75.8 t/USDm, which is below its benchmark index MSCI Asia ex Japan IMI with a carbon footprint of 358.9 t/USDm.



● **... and compared to previous periods?**

This is comparison to average quarterly carbon footprint for the fund for year 2022 at 94.6t/USDm which is below the benchmark data at 384.7t/USDm.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Exclusion list was implemented based on PAI 4, 10, 14.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, we follow NIM restriction list which is prepared taking into account OECD guidelines on multinational enterprise and the UN guiding principles on business and human rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The fund has considered the following principal adverse impacts on sustainability factors: The fund has considered the following principal adverse impacts on sustainability factors:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): Exclusion of companies involved in cluster munitions and anti-personnel mines (PAI 14)
- Exposure to companies active in the fossil fuel sector: Exclusion of companies deriving revenues in excess of 30% from coal or coal related businesses (PAI 4)
- Violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: exclusion of worst offenders (exclusion list based on international standards – i.e. U.N. Global Compact and OECD Principles Of Corporate Governance) (PAI 10).

During the course of 2023, we trimmed exposure to LG Chem due to its relatively high carbon footprint due to its nature of business. We added exposure to companies like PDD Holdings, Delta Electronics, Samsung Electronics which have relatively much lower carbon footprint aiding in reduction at the portfolio level compared to previous year.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
TAIWAN SEMICONDUCTOR MANUFACTURING TWD	Semiconductors	8.79	Taiwan
SAMSUNG ELECTRONICS CO LTD KP KRW	Telecommunications Equipment	5.89	South Korea
TENCENT HOLDINGS LTD HK HKD	Consumer Digital Services	5.71	China
ALIBABA GROUP HOLDING LTD HK HKD	Diversified Retailers	4.01	China
TATA CONSULTANCY SVCS LTD IS INR	Computer Services	3.03	India
MEDIATEK INC TT TWD	Semiconductors	2.90	Taiwan
TITAN CO LTD IS INR	Luxury Items	2.86	India
SK HYNIX INC KP KRW	Semiconductors	2.60	South Korea
BANK CENTRAL ASIA TBK PT IJ IDR	Banks	2.54	Indonesia
KWEICHOW MOUTAI CO LTD-A CG CNY	Distributors and Vintners	2.43	China
AIA GROUP LTD HK HKD	Life Insurance	2.32	Hong kong
BAJAJ FINANCE LTD IS INR	Consumer Lending	2.24	India
RELIANCE INDUSTRIES LTD IS INR	Oil Refining and Marketing	2.21	India
HINDUSTAN UNILEVER LTD IS INR	Personal Products	2.16	India
DBS GROUP HOLDINGS LTD SP SGD	Banks	2.11	Singapore

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

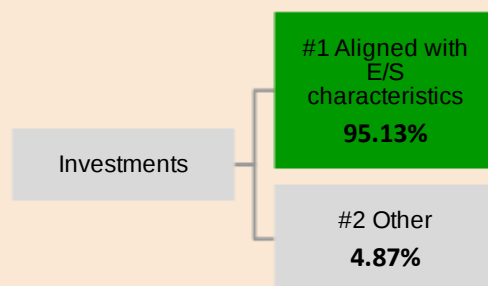


What was the proportion of sustainability-related investments?

Not Applicable.

What was the asset allocation?

Average quarterly 95.13% of its NAV was invested in companies that qualify as aligned with E/S characteristics. Average quarterly 2.20% of NAV was invested in companies involved in businesses not entirely aligned with E/S characteristics. The fund had average quarterly 2.67% of its NAV in cash.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are

The list includes the investments consisting the greatest proportion of investments of the financial product during the reference period which is: 02/01/2023-29/12/2023

Asset allocation describes the share of investments in specific assets.

neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

As of 31st of December 2023, the fund is mainly invested in information technology, consumer discretionary, financials, Industrials.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

After carrying the required due diligence, we observed the data available was not complete enough to provide the full picture of the fund's investments aligned with the EU Taxonomy. Besides, the fund does not commit to make sustainable investments with an environmental objective. Therefore, we have chosen to report a taxonomy alignment at 0% for this Fund.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹ ?

- Yes:
 In fossil gas In nuclear energy
- No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

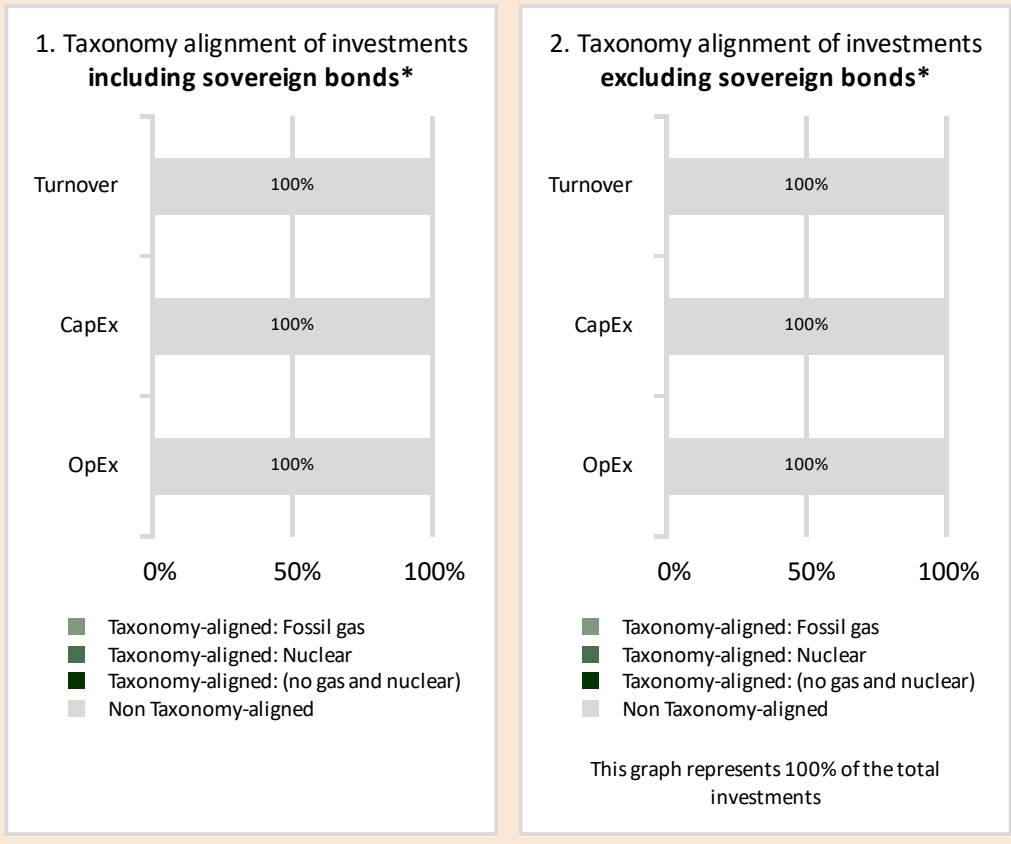
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

• **Turnover** reflecting the share of revenue from

green activities of investee companies,

- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not Applicable.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.

sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

During the end of the reference period, 2.01% of the fund invested in companies apart from cash and cash equivalents (1.04%) , which were not aligned with the E/S characteristics and do not have minimum environmental or social safeguard.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, further actions have been taken to meet our environmental and social objectives : we trimmed exposure to LG Chem due to its relatively high carbon footprint due to its nature of business. We added exposure to companies like PDD Holdings, Delta Electronics, Samsung Electronics which have relatively much lower carbon footprint aiding in reduction at the portfolio level compared to previous year.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- **How did the reference benchmark differ from a broad market index?**
Not Applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not Applicable.
- **How did this financial product perform compared with the reference benchmark?**
Not Applicable.
- **How did this financial product perform compared with the broad market index?**
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis Pacific Rim Equity Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Natixis Pacific Rim Equity Fund
 Legal Entity Identifier : 5493 0030ZBZBOQE830 29

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

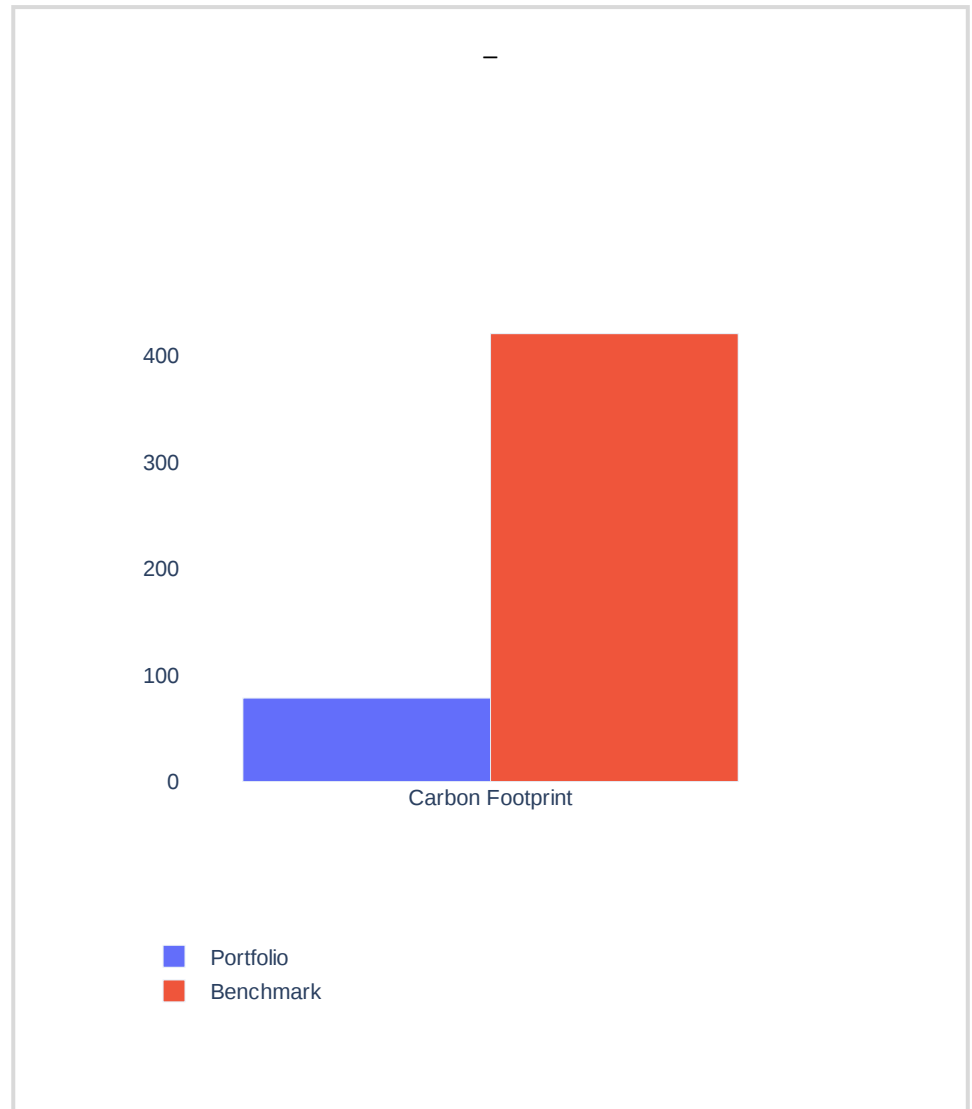
The fund has promoted the environmental & social characteristics of investing in best-in-class companies based on a proprietary ESG assessment while excluding companies that were considered as being controversial. No reference benchmark has been designated for the purpose of attaining the E/S Characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

As of 31st of December 2023, the fund has zero exposure to companies involved in tobacco sector, anti-personal mines/cluster munition or companies generating more

financial product are attained.

than 30% of revenue from thermal coal-based business. It also doesn't have exposure to companies which are restricted by internal rules based on UNGC and OECD Principles. Furthermore, the fund has zero exposure in companies with ESG scores below 10 points out of a maximum of 20 points. In addition with those sustainability indicators, we are following the average carbon footprint of the fund. As of 31st of December 2023, the quarterly average carbon footprint of the fund was 78.3 t/USDm, which is below its benchmark index MSCI Pacific ex Japan with a carbon footprint of 420.3 t/USDm.



● **... and compared to previous periods?**

This is comparison to average quarterly carbon footprint for the fund for year 2022 at 150.2t/USDm which is below the benchmark data at 499.9t/USDm.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Exclusion list was implemented based on PAI 4, 10, 14.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Yes, we follow NIM restriction list which is prepared taking into account OECD guidelines on multinational enterprise and the UN guiding principles on business and human rights.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The fund has considered the following principal adverse impacts on sustainability factors: The fund has considered the following principal adverse impacts on sustainability factors:

- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): Exclusion of companies involved in cluster munitions and anti-personnel mines (PAI 14)
- Exposure to companies active in the fossil fuel sector: Exclusion of companies deriving revenues in excess of 30% from coal or coal related businesses (PAI 4)
- Violations of UN Global Compact principles and Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: exclusion of worst offenders (exclusion list based on international standards – i.e. U.N. Global Compact and OECD Principles Of Corporate Governance) (PAI 10).

We have exited Santos Ltd, company engaged in fossil fuel business and LNG during the course of the year. We have also exited Qantas Airways due to high GHG emissions. This has helped to bring down the carbon footprint of the fund in 2023 compared to 2022.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
COMMONWEALTH BANK OF AUSTRALIA AT AUD	Banks	7.17	Australia

The list includes the investments

consist of the greatest proportion of investments of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
AIA GROUP LTD HK HKD	Life Insurance	6.76	Hong Kong
CSL LTD AT AUD	Pharmaceuticals	6.47	Australia
BHP GROUP LTD AT AUD	General Mining	6.14	Australia
MACQUARIE GROUP LTD AT AUD	Investment Services	5.00	Australia
DBS GROUP HOLDINGS LTD SP SGD	Banks	4.92	Singapore
WESTPAC BANKING CORP AT AUD	Banks	3.98	Australia
UNITED OVERSEAS BANK LTD SP SGD	Banks	3.81	Singapore
RIO TINTO LTD AT AUD	General Mining	3.74	United Kingdom
HONG KONG EXCHANGES & CLEAR HK HKD	Investment Services	3.39	Hong Kong
ARISTOCRAT LEISURE LTD AT AUD	Casinos and Gambling	3.34	Australia
COLES GROUP LTD AT AUD	Food Retailers and Wholesalers	3.06	Australia
COCHLEAR LTD AT AUD	Medical Equipment	2.77	Australia
COMPUTERSHARE LTD AT AUD	Diversified Financial Services	2.44	Australia
SCENTRE GROUP AT AUD	Retail REITs	2.20	Australia

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

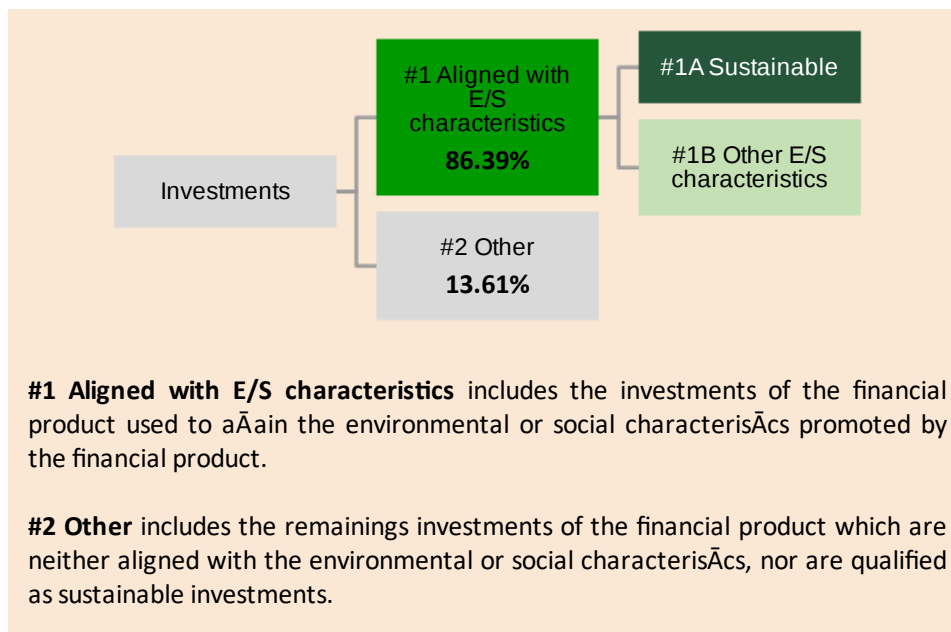


What was the proportion of sustainability-related investments?

Not Applicable.

What was the asset allocation?

Average quarterly 86.39% of its NAV was invested in companies that qualify as aligned with E/S characteristics. Average quarterly 10.59% of NAV was invested in companies involved in businesses not entirely aligned with E/S characteristics. The fund had average quarterly 3.02% of its NAV in cash.



Asset allocation describes the share of investments in specific assets.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

As of 31st of December 2023, the fund is mainly invested in financials, health care, industrials and real estate.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

After carrying the required due diligence, we observed the data available was not complete enough to provide the full picture of the fund's investments aligned with the EU Taxonomy. Besides, the fund does not commit to make sustainable investments with an environmental objective. Therefore, we have chosen to report a taxonomy alignment at 0% for this Fund.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹ ?

- Yes:
 In fossil gas In nuclear energy
- No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

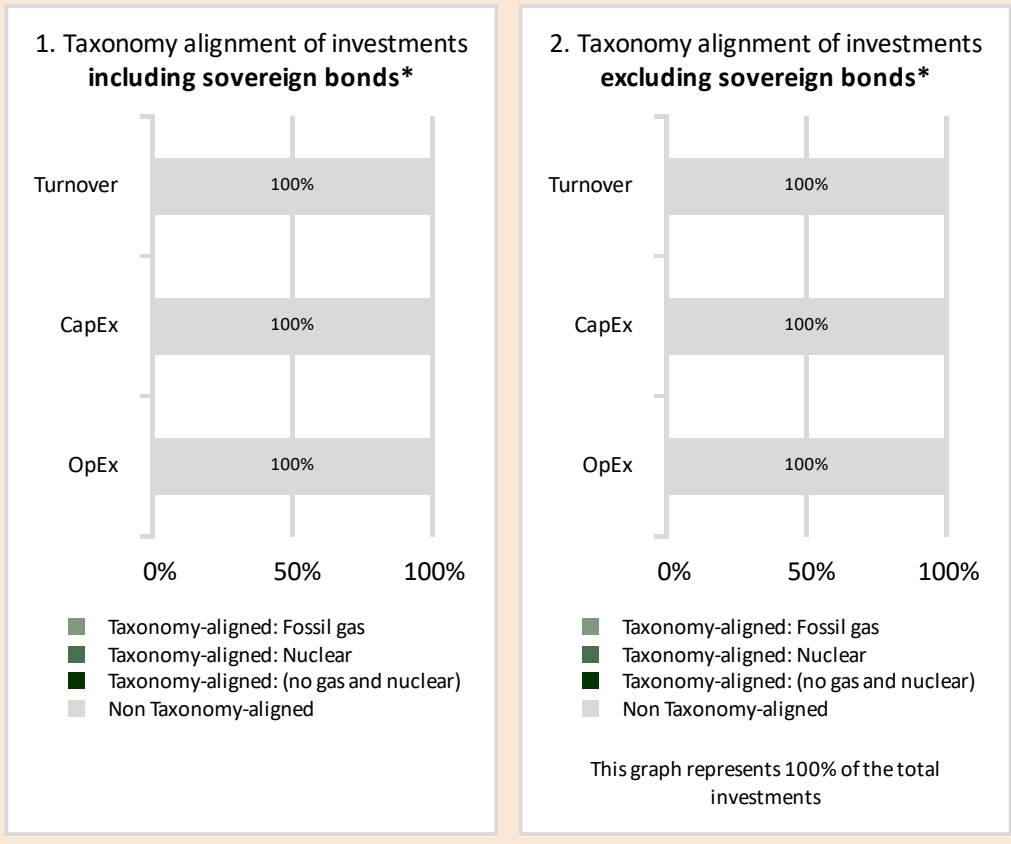
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

- **Turnover** reflecting the share of revenue from green activities of investee companies,

- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

What was the share of investments made in transitional and enabling activities?

Not Applicable.

How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?

Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.

sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

During the end of the reference period, 7.51% of the fund invested in companies apart from cash and cash equivalents (1.41%) , which were not aligned with the E/S characteristics and do not have minimum environmental or social safeguard.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, we have exited Santos Ltd, company engaged in fossil fuel business and LNG during the course of the year. We have also exited Qantas Airways due to high GHG emissions. This has helped to bring down the carbon footprint of the fund in 2023 compared to 2022.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- **How did the reference benchmark differ from a broad market index?**
Not Applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
Not Applicable.
- **How did this financial product perform compared with the reference benchmark?**
Not Applicable.
- **How did this financial product perform compared with the broad market index?**
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Global Emerging Markets Equity Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Loomis Sayles Global Emerging Markets Equity Fund
Legal Entity Identifier : 5493 00YAOMJ8N8A50I 77

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote the environmental characteristic of climate change impact reduction and the social characteristic of quality of life and well-being of economic and socially disadvantaged communities (the "E/S Characteristics") by investing in issuers that, in the view of the Investment Manager, are actively working towards two or more of the United Nation's Sustainable Development Goals ("SDG") which are aligned with the E/S characteristics.

Over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 91% (by weight) of the fund's Net Asset Value in investments which promote the E/S

Sustainability indicators measure how the environmental or social characteristics promoted by the

financial product are attained.

Characteristics (based on an average of the four quarters).

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, over the one-year reporting period (02/01/2023-29/12/23), the Investment Manager invested 91% (compared to a target of 70%) of the fund's Net Asset Value in investments which promote the E/S Characteristics noted above.

During the reference period (based on an average of four quarters), of the 91%, 61% of the Fund met at least two climate and two social SDGs per our KPIs. Separately, 19% met two or more of our social SDG indicators, and 11% met two or more of our climate SDG indicators.

In addition, the Investment Manager strictly respected policies (all results at 0%) to monitor the following :

- Companies that are low quality or non-transitioning quality;
- Companies that have violated the Principles of the UN Global Compact;
- Companies that derive more than 5% of their revenue from tobacco production;
- Companies that derive more than 10% of their revenue from production and/or distribution of military hardware;
- Companies that derive any revenue from the production of controversial weapons (such as cluster munitions, biological-chemical weapons, anti-personnel mines); and
- Companies that derive any revenue from the production of nuclear weapons or components exclusively manufactured for use in nuclear weapons.

● **... and compared to previous periods?**

From 02/01/23 to 29/12/23, the Fund's investments which promote the E/S Characteristics increased from 89% to 91%. Over this time period, the % of the Fund's Net Asset Value meeting at least two climate and two social SDGs per our KPIs has remained unchanged at 61%. In addition, the % of the Fund meeting two or more of our social SDGs indicators increased from 8% to 19%. Finally, the % of the Fund meeting two or more of our climate SDGs indicators decreased from 20% to 11%.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not Applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not Applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for

human rights, anti-corruption and anti-bribery matters.



The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting time period, the Investment Manager considered the following principle adverse impact indicators when managing the Fund. Specifically, we note below how each indicator was addressed.

- GHG emissions (Scope 1, 2 & 3 and Total GHG Emissions);
- Carbon footprint;
- GHG intensity of investee companies;
- Exposure to companies active in the fossil fuel sector; and
- Violations of the UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises.

Similar to last year, the Fund's GHG Emissions, Carbon Footprint and GHG Intensity of investee companies for 2023 remain significantly lower than the MSCI EM benchmark. The Fund also continued to have no exposure to the fossil fuel sector and held no investments with UNGC violations over the same period. The Investment Manager believes its focus on high and transitioning quality investments organically leads to a stronger carbon profile for the Fund as compared to the benchmark as the Fund does not invest in low-quality or non-transitioning quality companies/industries and typically has less exposure than the benchmark to carbon-intensive companies/industries that may be poorly positioned for the transition to a low carbon economy. The Fund is aligned (as of 12/31/2023) with the Paris Climate Accord through 2045 with a potential temperature increase of 1.7°C, compared to 2.9°C for the MSCI EM Index. The Fund's portfolio pathway alignment is rooted in the fundamentals of the Investment Manager's private equity approach to research, as the Investment Manager's focus on high and transitioning quality investments leads it to organically steer away from industries that are not positioned well to meet future de-carbonization goals. Conversely, the benchmark is not aligned (from 2028-2050) with the Paris Accord.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
TITAN CO LTD IS INR	Luxury Items	5.39	India
HDFC BANK LIMITED IS INR	Banks	4.93	India
KWEICHOW MOUTAI CO LTD-A CG CNY	Distillers and Vintners	4.72	China
MERCADOLIBRE INC UW USD	Consumer Services: Misc.	4.69	Uruguay
TAIWAN SEMICONDUCTOR-SP ADR UN USD	Semiconductors	4.09	Taiwan

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest Investments	Sector	% Assets	Country
BAJAJ FINANCE LTD IS INR	Consumer Lending	4.03	India
BANK CENTRAL ASIA TBK PT IJ IDR	Banks	3.6	Indonesia
MARUTI SUZUKI INDIA LTD IS INR	Automobiles	3.57	India
TOTVS SA BS BRL	Software	3.53	Brazil
LVMH MOET HENNESSY LOUIS VUI FP EUR	Clothing and Accessories	3.42	France
HINDUSTAN UNILEVER LTD IS INR	Personal Products	3.38	India
ICICI BANK LTD-SPON ADR UN USD	Banks	3.23	India
YUHAN CORP KP KRW	Pharmaceuticals	3.22	South Korea
KINGDEE INTERNATIONAL SFTWR HK HKD	Software	3.15	China
LOJAS RENNER S.A. BS BRL	Apparel Retailers	2.97	Brazil

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

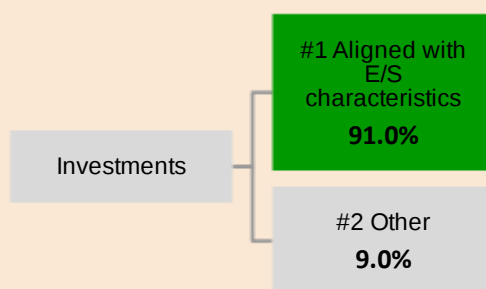


What was the proportion of sustainability-related investments?

Not Applicable.

● What was the asset allocation?

Over the reporting time period (based on an average of the four quarters), the Investment Manager met its objective to invest a minimum of 70% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 29th of December 2023, the Investment Manager had invested 91% of the fund's Net Asset Value in investments which met the sustainability indicators outlined above, based on an average of the four quarters.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as

Asset allocation describes the share of investments in specific assets.

sustainable investments.

● ***In which economic sectors were the investments made?***

Investments were made across the following sectors: Consumer, Financial, Industrial, Healthcare, Communication Services and Information Technology .



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

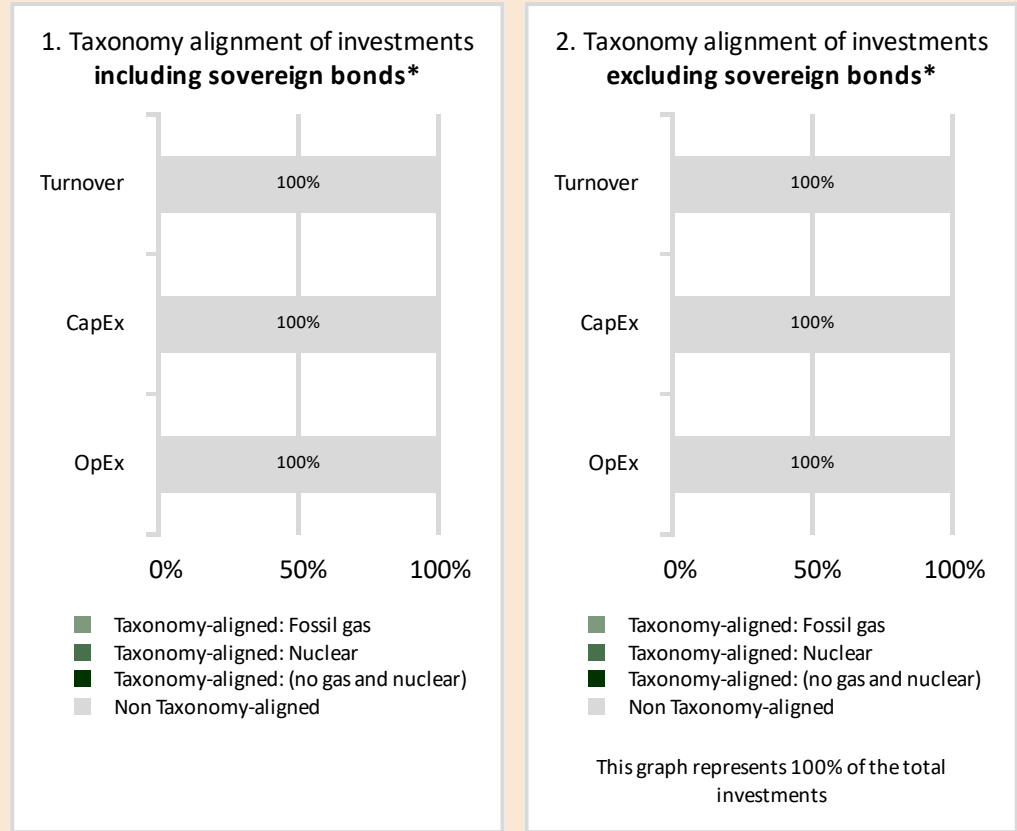
Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure**

(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 9% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

- **Action Taken to Meet The Fund's Environmental Characteristic:**

Over the last three years, one of the Fund's holdings, a Brazilian railway logistic company, significantly increased its focus on ESG initiatives and disclosure with the metric of CO₂ per TKU becoming a relevant factor in executive variable compensation. For the last year, ESG metrics focused on emissions and green bond issuance have become the first topic of discussion on every earnings call hosted by the company. Total gross emissions for the company increased from 2020 to 2022 on an absolute basis from 895,366 t CO₂ to 981,144, but more importantly, the Investment Manager has seen a significant reduction in the intensity (gCO₂ eq/TKU) from 14.34 to 13.09 (-8.7%); this compares to 21.3 gCO₂ eq/TKU in 2015. Beginning in 2023, the Investment Manager noticed a change in the overall stance on capex and investment plans at the company with a focus on greenfield expansion with the potential of passing near the land of Amazonian tribes. In addition, the expansion of extended car locomotives (with improved fuel economy per cycle) began to fall behind our expectations. While the Investment Manager did voice these concerns to management in 1x1 interactions, ultimately the Investment Manager decided to divest from the company realizing that they were pursuing a different growth objective compared to the Investment Manager's desired investment outcome for the business.

- **An Action Taken to Meet The Fund's Social Characteristics:**

As most are aware, the fashion and cotton industries have been exposed to forced labor issues, not only through manufacturing companies themselves but through entire sourcing and supply chains. The fashion industry's record in tracking items, such as forced labor in its supply chains has not been good. One of the Fund's holdings, a Chinese clothing manufacturer has disclosed that they have prohibited forced labor and child labor. However since they are one of the biggest consumers of cotton produced in China and have contracts with many suppliers and distributors, the Investment Manager has raised the concern about their monitoring system and disclosures across all of their value chains. The Investment Manager has been engaged with the company on its ESG initiatives since 2019FY. The Investment Manager has met the CFO and IR Head in person or virtually every 3 to 6 months and discussed its key ESG issues including Supply chain management and Environmental protection. The Investment Manager has been in close communication with since early 2021 when the Xinjian Cotton issue was raised. The company's suppliers are now required to sign and comply with its “Supplier Behaviour Undertaking Letter,” which includes a prohibition of forced labor, child labor, and discrimination after many investors and its clients raised the issues. The company also provided data points and a code of conduct in the recent disclosure in their 2022FY and 2023FY reports. The Investment Manager believes the company's disclosure practice has improved.

During 2023FY, the Investment Manager requested a virtual trip of their factory in Vietnam and Cambodia to ensure good working conditions for 6,000 employees each. The Investment Manager will continue to engage with them in 2024FY as they plan to expand their factory capacities by 15%.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Global Growth Equity Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Loomis Sayles Global Growth Equity Fund
Legal Entity Identifier : 5493 00404U6XZX4FNP 25

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics, as evidenced by the following measurements (based on an average of the four quarters). 73.6% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase of 1.5 degrees Celsius. Additionally, 32% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the

financial product are aligned.

Note : as of 24 January 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 50% to a minimum of 80%.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, over the one year reporting time period (02/01/2023-31/12/2023), the Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics.

As of 31/12/2023 (based on an average for the four quarters), 73.6% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase of 1.5 degrees Celsius.

Additionally, 32% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

Note : as of 24 January 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 50% to a minimum of 80%.

● **... and compared to previous periods?**

During the reference period, the fund's investments by weight aligned with the SDS Scenario by 2050 increased from 66.4% to 73.6%. Additionally, the fund's investments by weight ranking in the top quartile of their respective GICS sector for GHG emissions remained the same at 32%.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not Applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to its investment process, the Investment Manager considered the PAI of the fund's investments on sustainability factors by monitoring and analysing the fund's portfolio holdings against the following mandatory indicators set out in Table 1 of Annex 1 of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR RTS") when managing the fund:

- GHG Emissions;
- Carbon footprint; and
- GHG intensity of investee companies.

During the reference period, the above listed PAI indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the fund, including through the Investment Manager's ongoing engagement with the issuers, the assessment of issuers in which the fund invests against the sustainability indicators outlined above, and the application of exclusions.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
META PLATFORMS INC-CLASS A UW USD	Consumer Digital Services	6.85	United States
MERCADOLIBRE INC UW USD	Consumer Services: Misc.	6.06	Uruguay
AMAZON.COM INC UW USD	Diversified Retailers	5.32	United States
ALPHABET INC-CL A UW USD	Consumer Digital Services	4.86	United States
BOEING CO/THE UN USD	Aerospace	4.23	United States
MICROSOFT CORP UW USD	Software	3.85	United States
NOVARTIS AG-REG SE CHF	Pharmaceuticals	3.79	Switzerland
VISA INC-CLASS A SHARES UN USD	Transaction Processing Services	3.74	United States
ORACLE CORP UN USD	Software	3.68	United States
TESLA INC UW USD	Automobiles	3.64	United States
SHOPIFY INC - CLASS A UN USD	Consumer Digital Services	3.25	Canada
NETFLIX INC UW USD	Entertainment	3.21	United States
ADYEN NV NA EUR	Transaction Processing Services	3.18	Netherlands
TENCENT HOLDINGS LTD HK HKD	Consumer Digital Services	2.84	China
AMBEV SA-ADR UN USD	Brewers	2.63	Brazil

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023



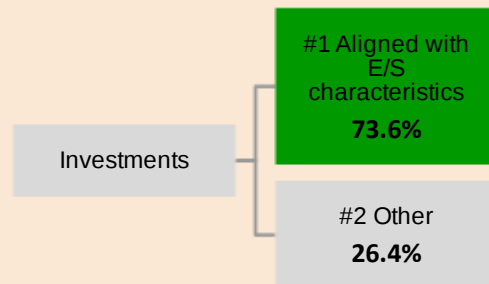
What was the proportion of sustainability-related investments?

Not Applicable.

● **What was the asset allocation?**

Over the reporting time period (based on an average of the four quarters), the fund strictly respected its objectives as 73.6% (compared with target of 50%) of the fund's NAV was invested in investments which meet the sustainability indicators outlined above.

Note : as of 24 January 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 50% to a minimum of 80%.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

As of 31/12/2023, the fund was overweight in the communication services, consumer discretionary, and healthcare sectors and underweight in the financials, information technology, consumer staples, and industrials sectors. The fund had no positions in the energy, materials, real estate or utilities sectors.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For

nuclear energy, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

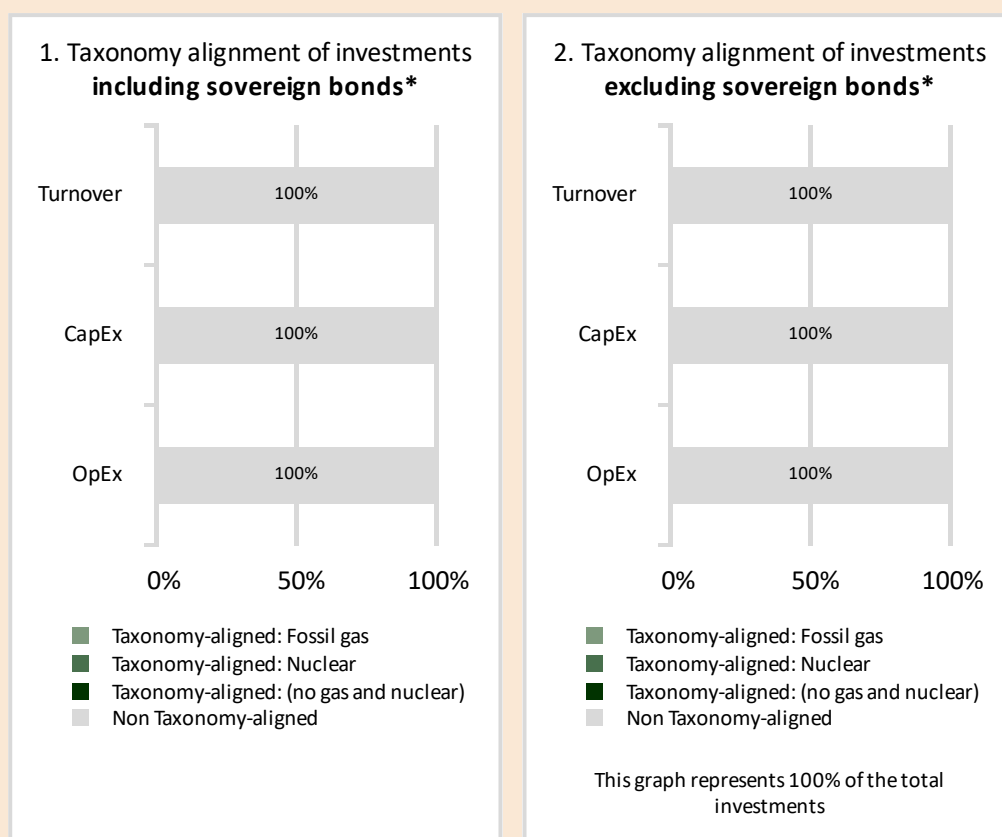
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes:
 In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 26.4% of the fund's NAV of equity securities of companies which did not meet the sustainability indicators were in a combination of one or more of the following: (i) securities which do not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the equity securities of companies which did not meet the sustainability indicators, such investments were subject to the investment process which the Investment Manager follows for the fund, meaning that the principal adverse impacts of such investments were considered by the Investment Manager and that such investments met the other minimum standards outlined in the binding elements.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To meet its environmental and social objectives, the Investment Manager followed its proprietary bottom-up, fundamental research framework, which is structured around Quality, Growth, and Valuation. The Investment Manager believes that investors and other stakeholders can benefit when long-term structural, strategic and financially material ESG considerations are an integral part of an active, long-term, research-driven investment process. The Investment Manager believes the structural opportunities and risks associated with ESG matters are linked to business activities, which include management’s long-term strategic focus, the business model structure, competitive positioning and the productive allocation of capital. Therefore, ESG considerations can be structural to each step of the Investment Manager's research framework and are integral to its analysis of business models, competitive advantages, operating efficiency, corporate management strategy and integrity, profitable growth, and intrinsic valuation. Many ESG considerations are embedded in the Investment Manager's quality assessment of a company, which are incorporated as the first four steps of its seven-step research process. Meeting the criteria of its quality analysis is binding for the Investment Manager. Any company failing to meet the Quality criteria was eliminated from the fund's investment universe, regardless of the Growth or Valuation profile of the company. The Investment Manager develops long-term constructive relationships with management through regular and recurring dialogue regarding key decision-making criteria which includes ESG topics. The Investment Manager believes a long-term orientation is fundamental to a strategic decision-making framework. Therefore, the Investment Manager seeks to invest with management teams who share its long-term perspective and who view ESG integration as a launch pad for innovation, competitive differentiation, and continuous improvement. Where risks and opportunities were identified, the Investment Manager proactively engaged with company management to raise awareness, encourage change, and escalate our concerns when decisions could affect the company’s long-term structural competitive positioning and its ability to generate sustainable long-term shareholder value. In addition, the Investment Manager also expressed concerns or support for management decisions through proxy votes.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles U.S. Growth Equity Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

**Product Name : Loomis Sayles U.S. Growth Equity Fund
 Legal Entity Identifier : 5493 00P7R6EWBRKW3R 85**

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics, as evidenced by the following measurements (based on an average of the four quarters). 84.9% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase of 1.5 degrees Celsius. Additionally, 32% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

Sustainability indicators measure how the environmental or social characteristics promoted by the

financial product are attained.

Note : as of 24 January 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 50% to a minimum of 80%.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, over the one year reporting time period (01/01/2023-31/12/2023), the Investment Manager managed the fund in accordance with its objectives to promote environmental characteristics.

During the reference period (based on an average for the four quarters), 84.9% of the fund's investments by weight (compared with a target of 50%) were aligned with the SDS Scenario by 2050, resulting in the overall portfolio having a potential temperature increase of 1.5 degrees Celsius.

Additionally, 32% of the fund's investments by weight (compared with a target of 25%) ranked in the top quartile of their respective GICS sector for GHG emissions.

Note : as of 24 January 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 50% to a minimum of 80%.

● **... and compared to previous periods?**

From 01/01/2023 to 31/12/2023, the fund's investments by weight aligned with the SDS Scenario by 2050 increased from 82.3% to 84.9%. Additionally, the fund's investments by weight ranking in the top quartile of their respective GICS sector for GHG emissions decreased from 42% to 32%.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not Applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

In addition to its investment process, the Investment Manager considered the PAI of the fund's investments on sustainability factors by monitoring and analysing the fund's portfolio holdings against the following mandatory indicators set out in Table 1 of Annex 1 of Commission Delegated Regulation (EU) 2022/1288 (the "SFDR RTS") when managing the fund:

- GHG Emissions;
- Carbon footprint; and
- GHG intensity of investee companies.

During the reference period, the above listed PAI indicators were taken into consideration by the Investment Manager in various ways as part of its ongoing management of the fund, including through the Investment Manager's ongoing engagement with the issuers, the assessment of issuers in which the fund invests against the sustainability indicators outlined above, and the application of exclusions.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
META PLATFORMS INC-CLASS A UW USD	Consumer Digital Services	7.68	United States
NVIDIA CORP UW USD	Semiconductors	7.5	United States
ALPHABET INC-CL A UW USD	Consumer Digital Services	5.65	United States
VISA INC-CLASS A SHARES UN USD	Transaction Processing Services	5.65	United States
TESLA INC UW USD	Automobiles	5.38	United States
BOEING CO/THE UN USD	Aerospace	5.2	United States
AMAZON.COM INC UW USD	Diversified Retailers	5.09	United States
MICROSOFT CORP UW USD	Software	4.86	United States
ORACLE CORP UN USD	Software	4.55	United States
NETFLIX INC UW USD	Entertainment	4.16	United States
MONSTER BEVERAGE CORP UW USD	Soft Drinks	3.31	United States
SALESFORCE INC UN USD	Software	3.15	United States
AUTODESK INC UW USD	Software	3.1	United States
VERTEX PHARMACEUTICALS INC UW USD	Pharmaceuticals	2.68	United States
WALT DISNEY CO/THE UN USD	Entertainment	2.65	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023



The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

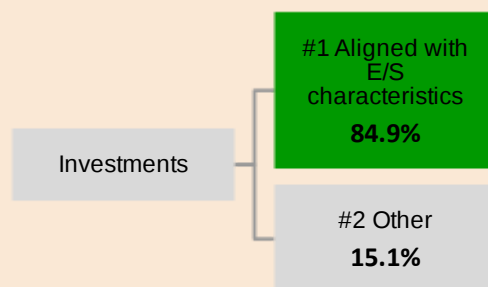
What was the proportion of sustainability-related investments?

Not Applicable.

● **What was the asset allocation?**

Over the reporting time period (based on an average of the four quarters), the fund strictly respected its objectives as 84.9% (compared with target of 50%) of the fund's NAV was invested in investments which meet the sustainability indicators outlined above.

Note : as of 24 January 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 50% to a minimum of 80%.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

As of 31/12/2023, the fund was overweight in the communication services, consumer discretionary, and healthcare sectors and underweight in the consumer staples, financials, industrials, and information technology sectors. The fund had no positions in the energy, materials, real estate or utilities sectors.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully

renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

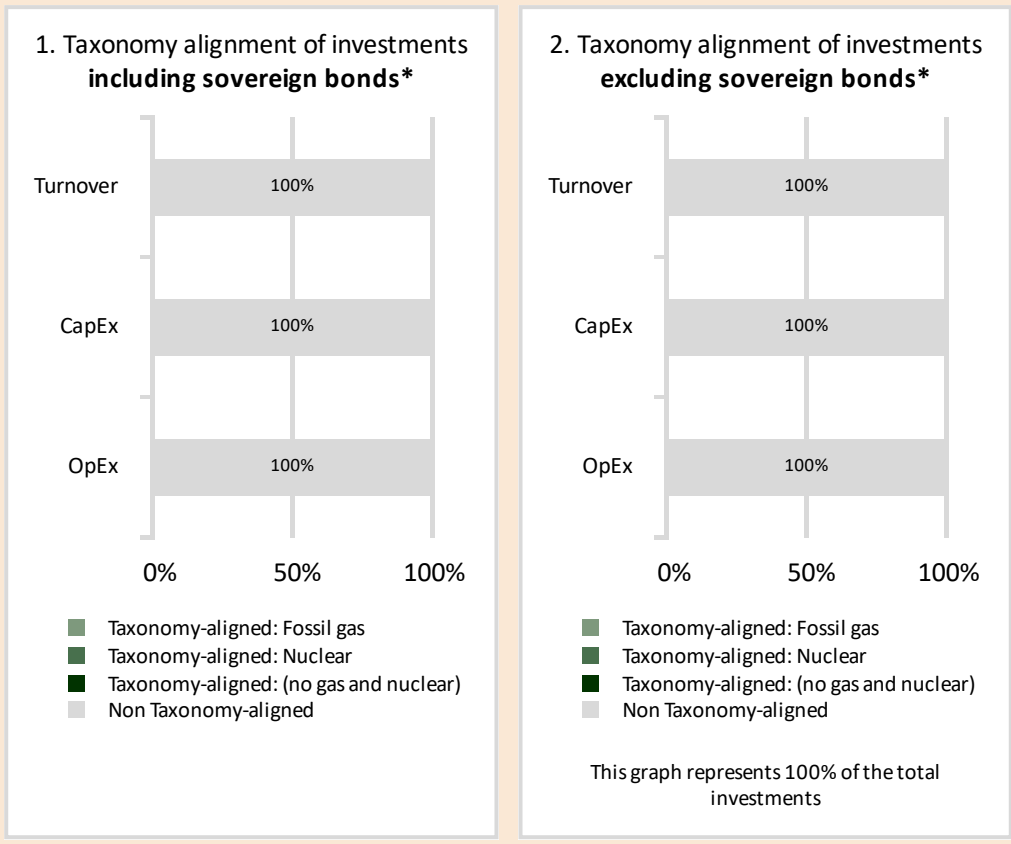
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes:
 In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.




What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 15.1% of the fund's NAV of equity securities of companies which did not meet the sustainability indicators were in a combination of one or more of the following: (i) securities which do not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the equity securities of companies which did not meet the sustainability indicators, such investments were subject to the investment process which the Investment Manager follows for the fund, meaning that the principal adverse impacts of such investments were considered by the Investment Manager and that such investments met the other minimum standards outlined in the binding elements.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To meet its environmental and social objectives, the Investment Manager followed its proprietary bottom-up, fundamental research framework, which is structured around Quality, Growth, and Valuation. The Investment Manager believes that investors and other stakeholders can benefit when long-term structural, strategic and financially material ESG considerations are an integral part of an active, long-term, research-driven investment process. The Investment Manager believes the structural opportunities and risks associated with ESG matters are linked to business activities, which include management's long-term strategic focus, the business model structure, competitive positioning and the productive allocation of capital. Therefore, ESG considerations can be structural to each step of the Investment Manager's research framework and are integral to its analysis of business models, competitive advantages, operating efficiency, corporate management strategy and integrity, profitable growth, and intrinsic valuation. Many ESG considerations are embedded in the Investment Manager's quality assessment of a company, which are incorporated as the first four steps of its seven-step research process. Meeting the criteria of its quality analysis is binding for the Investment Manager. Any company failing to meet the quality criteria was eliminated from the fund's investment universe, regardless of the growth or valuation profile of the company. The Investment Manager develops long-term constructive relationships with management through regular and recurring dialogue regarding key decision-making criteria which includes ESG topics. The Investment Manager believes a long-term orientation is fundamental to a strategic decision-making framework. Therefore, the Investment Manager seeks to invest with management teams who share its long-term perspective and who view ESG integration as a launch pad for innovation, competitive differentiation, and continuous improvement. Where risks and opportunities were identified, the Investment Manager proactively engaged with company management to raise awareness, encourage change, and escalate our concerns when decisions could affect the company's long-term structural competitive positioning and its ability to generate sustainable long-term shareholder value. In

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



In addition, the Investment Manager also expressed concerns or support for management decisions through proxy votes.

How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics AI and Robotics Fund

This financial product promotes environmental and social characteristics. Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 8 of the Regulation (EU) 2019/2088 ("SFDR"). This financial product promotes the following environmental objectives set out in the Article 8 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation and (iii) protection and restoration of biodiversity and ecosystems. The taxonomy framework was not yet applicable in 2021 and as such the Fund cannot report on its degree of alignment.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Fund.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Thematics AI and Robotics Fund
Legal Entity Identifier : 5493 004HP7GJL5FJZV 84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund has invested in companies exposed to the global structural trend around artificial intelligence and robotics. It aims to promote ESG through selecting companies exposed to the scope of the artificial intelligence theme, in particular, around its applications in the automation of essential industries, including medical, factory, office, consumer and services, as well as supply chain and design. It is our view that these themes in turn contribute to 1 or more of the following positive outcomes: resource use optimization, climate resilience, health and safety, improved healthcare quality and access, and smart home and cities. The Fund avoids companies exposed to controversial activities, non-compliant companies to global

Sustainability indicators measure how the environmental or social characteristics promoted by the

sustainability standards and norms, exposed to high with negative outlook to severe ESG controversies, maintaining better ESG score than the Investable Universe, and actively voting and engaging with investee companies.

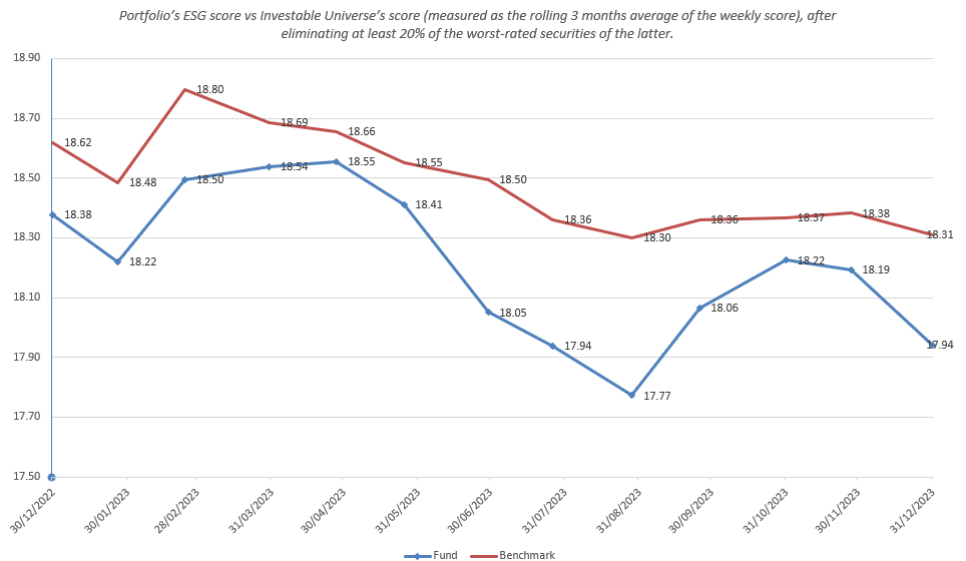
No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

Notes : results are based on the average of the 4 quarter ends of the reference period.

Unless stated otherwise, data are the following during the reference period :

- Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
- Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
- Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
- Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
- Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.
- Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
 - Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
 - Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,is 0.
- Total percentage of submitted votes in 2023 is 100% which is above the minimum 95%.
- Percentage of submitted votes according to the sustainability-principled policy in 2023 is 100% which is above the minimum 95%.
- Percentage of invested issuers covered by new targeted engagement in 2023 is 10% (4 companies), above the minimum 5%. Total of issuers engaged as of 31/12/2023 is 11 companies (27%).
 - **NB** : Engagement is an indicator intended to be monitored over the long term. Therefore, the result presented above is calculated on an annual basis. Unlike other indicators, it is not possible to present an average based on each quarter.



● **... and compared to previous periods?**

Most of the indicators remain constant.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour based exclusion, ESG integration, and Voting and engagement.

- Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.
- In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.
- In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).
- Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

During the reference period, the fund has respected its policy, no significant elements are to be traced. More information on the consideration of principal adverse impacts on sustainability can be found in the annual report.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
SPLUNK INC UW USD	Software	4.85	United States
SERVICENOW INC UN USD	Software	3.56	United States
CROWDSTRIKE HOLDINGS INC-A UW USD	Software	3.34	United States
PTC INC UW USD	Software	3.29	United States
SNOWFLAKE INC-CLASS A UN USD	Computer Services	3.29	United States
ASML HOLDING NV NA EUR	Production Technology Equipment	3.20	Netherlands
ALPHABET INC-CL A UW USD	Consumer Digital Services	3.19	United States
CADENCE DESIGN SYS INC UW USD	Software	3.14	United States
NVIDIA CORP UW USD	Semiconductors	3.12	United States
SYNOPSYS INC UW USD	Software	3.11	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
ANSYS INC UW USD	Software	2.78	United States
KLA CORP UW USD	Production Technology Equipment	2.73	United States
INTUITIVE SURGICAL INC UW USD	Medical Equipment	2.72	United States
ADVANCED MICRO DEVICES UW USD	Semiconductors	2.54	United States
SARTORIUS STEDIM BIOTECH FP EUR	Medical Supplies	2.44	France

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

What was the proportion of sustainability-related investments?

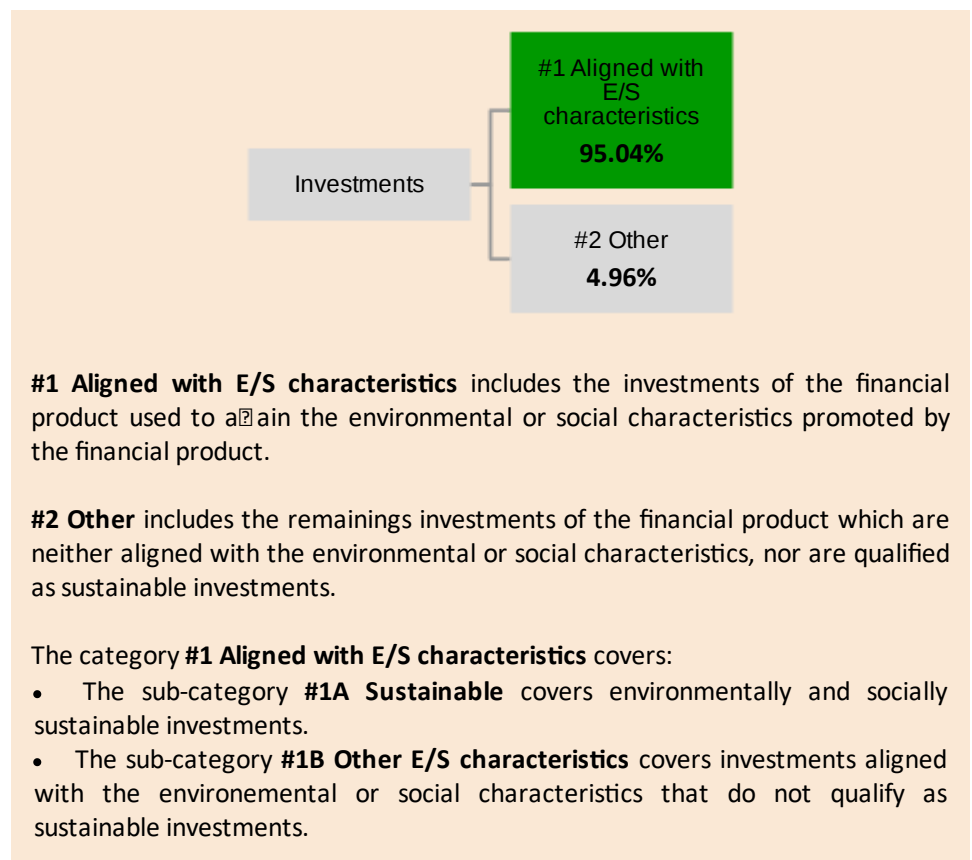
Not applicable.

● **What was the asset allocation?**

E/S aligned: 95.04% Cash: 4.96% based on the average of the end of the 4 quarters of the reference period.

Asset allocation

describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

- Information Technology;
- Health Care;
- Industrials;
- Communication Services.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

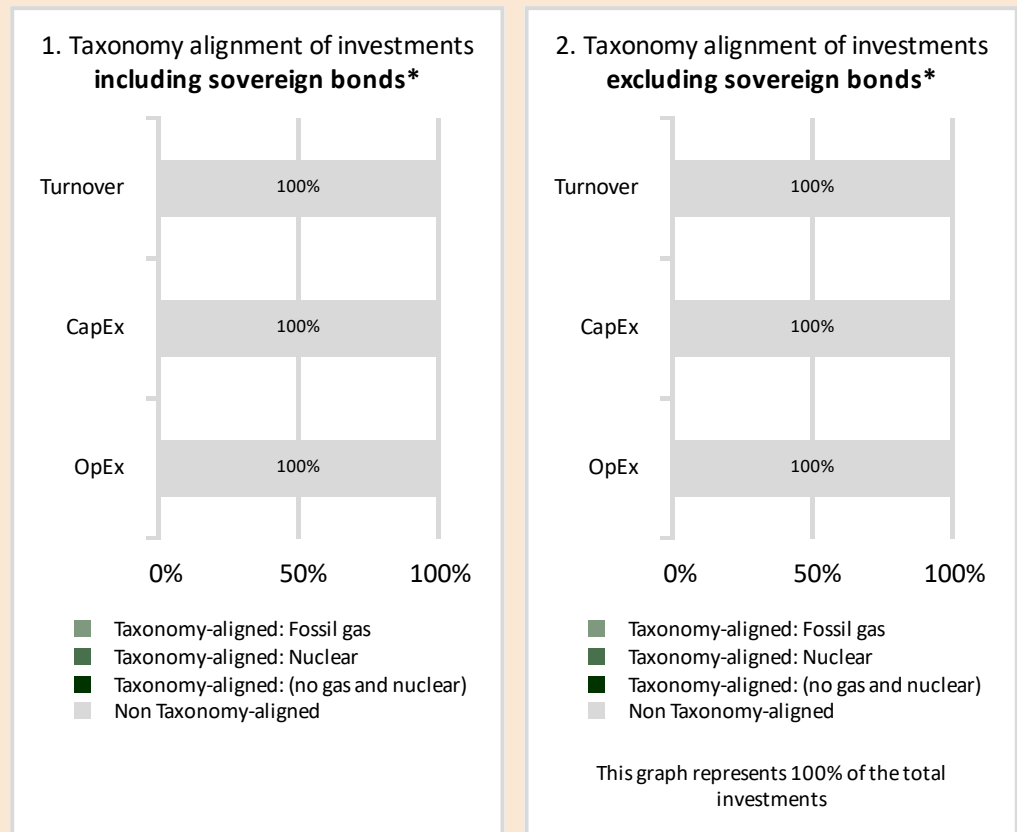
The extent of sustainable investment with an environmental objective aligned with the EU is 0%. What we have done to date is testing and assessing various EU Taxonomy Alignment data currently available in the market, but as of today, most if not all data sets are still in the development phase so we decided not to set any objective.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

- Yes:
 - In fossil gas In nuclear energy
- No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.


Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for

a transition to a green economy.

- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- **What was the share of investments made in transitional and enabling activities?**
Not applicable.
- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**
Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening : The Investment Managers have selected securities:

- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: resource use optimisation, climate mitigation and resilience, health and safety, improved healthcare quality and access, and smart home and cities.
- that have met the materiality or leadership requirement of the theme :

- Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.

- Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion : The Investment Managers further screened the Investable Universe by excluding securities that have exposure (greater than 5% in revenue) to harmful, controversial activities. These include but not limited to coal, conventional oil and gas, shale oil, tar sands, Arctic drilling and exploration, conventional and non-conventional weapons, and tobacco.

3. Behaviour-based exclusion : In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. The Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to,

Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.

6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.

8. The Investment Managers have engaged with 4 issuers this year.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Meta Fund

This financial product promotes environmental and social characteristics. Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 8 of the Regulation (EU) 2019/2088 ("SFDR"). This financial product promotes the following environmental objectives set out in the Article 8 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation, (iii) transition to a circular economy and (iv) protection and restoration of biodiversity and ecosystems. The taxonomy framework was not yet applicable in 2021 and as such the Fund cannot report on its degree of alignment.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Fund.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Thematics Meta Fund
Legal Entity Identifier : 5493 00GBYBSQLFLMYH 77

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 72.28% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund has invested in companies exposed to the global structural trend around water, safety, wellness, artificial intelligence and robotics, and subscription economy. It aims to promote ESG through selecting companies whose solutions contribute to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability and positive outcomes: water usage efficiency, sustainable water withdrawals, water treatment technologies, advanced water management technologies; hazardous waste management, pollution monitoring; water supply and water delivery infrastructure; resource use optimization, climate resilience, health and safety, improved healthcare quality and access,

Sustainability indicators measure how the environmental or social characteristics promoted by the

and smart home and cities; food and health safety, data privacy and consumer protection, improved and safe access to digital economy, safe mobility and transport systems, personal and industrial safety systems, and other advanced security systems; Improve access to products and services for physical and mental health and wellbeing, improve access to products and services for basic human needs including food, healthcare and education, and enable decent and meaningful work; responsible and sustainable consumption, resource-efficient circular economy, and improved access to education and other basic services. The Fund avoids companies exposed to controversial activities, non-compliant companies to global sustainability standards and norms, exposed to high with a negative outlook to severe ESG controversies, maintaining better ESG score than the Investable Universe, and actively voting and engaging with investee companies.

No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund.

● *How did the sustainability indicators perform?*

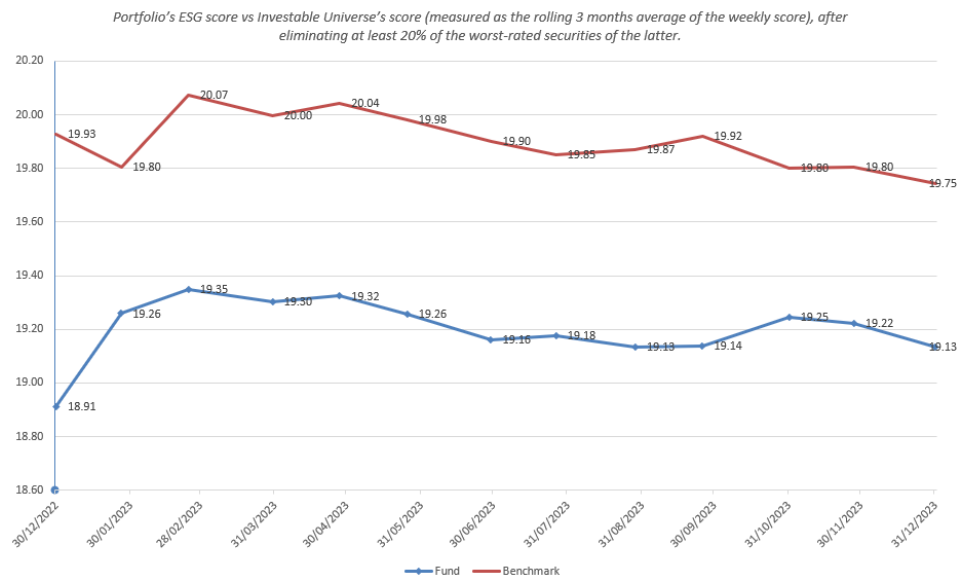
NB : results are based on the average of the 4 quarter ends of the reference period. Unless stated otherwise, data are the following during the reference period :

- Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
- Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
- Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
- Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
- Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring.
- Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,

is 0.

- Total percentage of submitted votes in 2023 is 100% which is above the minimum 95%.
- Percentage of submitted votes according to the sustainability-principled policy in 2023 is 100% which is above the minimum 95%.
- Percentage of invested issuers covered by new targeted engagement in 2023 is 8% (15 companies), above the minimum 5%. Total of issuers engaged as of 31/12/2023 is 48 companies (24%).
 - **NB** : Engagement is an indicator intended to be monitored over the long term. Therefore, the result presented above is calculated on an

annual basis. Unlike other indicators, it is not possible to present an average based on each quarter.



● **... and compared to previous periods?**

Most of the indicators remain constant.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The sustainable investments aim to contribute globally to the universal provision of clean water, water pollution prevention and control, and sustainable use and protection of all water resources; promotion of good health and well-being; and safety and protection of peoples health, lives, and assets. The Investment Manager assess a sustainable investment's contribution to the sustainable investment objectives based on a dedicated thematic screening methodology. This methodology assesses whether sustainable investments enable decent and meaningful work, responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services. The thematic screening methodology further assesses whether the sustainable investment meets the materiality or leadership requirement, where the materiality requirements entail that the sustainable investments must at least generate 20% of the revenue/profits from relevant products and the leadership requirements entail that sustainable investment's products must be a leader in the industry, innovative or with the potential to become disruptive. Lastly, sustainable investments will be required to comply with all the elements listed in the description of the investment strategy available in the precontractual document.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

In order to ensure that the sustainable investments that the Fund intends to make do not cause significant harm to any environmental or social investment objective, the Fund takes into account the indicators for adverse impacts and ensures that the Fund investments are aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as further outlined below. Controversies monitoring is also in place.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager takes into account the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

We exclude companies with the following PAIs: generates more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement.

In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7).

In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3);; Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13);

Post investment, we vote based sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap. More information on the consideration of principal adverse impacts on sustainability will can be found in the annual report.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude companies in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; we also exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour based exclusion, ESG integration, and Voting and engagement.

- Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.
- In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.
- In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).
- Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

On May 2023, Nestlé was removed from the portfolio based on ESG criteria, for the following reasons, among others : many controversies, GHG emission (PAI 1) and carbon footprint (PAI 2) above average and well above the prerogative for the environment. During the reference period, China Everbright was removed from the portfolio based on ESG criteria, for the following reason, among others: the fund outperforms its investment universe in all environmental indicators, with the exception of the hazardous waste production indicator, which was largely driven by China Everbright's production (PAI 9). In addition, all funds holding Thermo fisher (including Water Fund) capped their position to 2% on september 2023 as it was on the watchlist for breach on the UN GC (PAI 10).



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
SPLUNK INC UW USD	Software	1.46	United States
THERMO FISHER SCIENTIFIC INC UN USD	Medical Equipment	1.33	United States
SERVICENOW INC UN USD	Software	1.29	United States
DEXCOM INC UW USD	Medical Equipment	1.20	United States
CLEAN HARBORS INC UN USD	Waste and Disposal Services	1.20	United States
CROWDSTRIKE HOLDINGS INC - A UW USD	Software	1.20	United States
HOLOGIC INC UW USD	Medical Equipment	1.15	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest Investments	Sector	% Assets	Country
SYNOPTIS INC UW USD	Software	1.14	United States
DANAHER CORP UN USD	Medical Equipment	1.09	United States
PLANET FITNESS INC - CL A UN USD	Recreational Services	1.03	United States
ESSENTIAL UTILITIES INC UN USD	Water	1.00	United States
ECOLAB INC UN USD	Chemicals: Diversified	1.00	United States
HALMA PLC LN GBp	Electronic Equipment: Gauges and Meters	0.94	United Kingdom
BASIC-FIT NV NA EUR	Recreational Services	0.90	Netherlands
NVIDIA CORP UW USD	Semiconductors	0.84	United States

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.



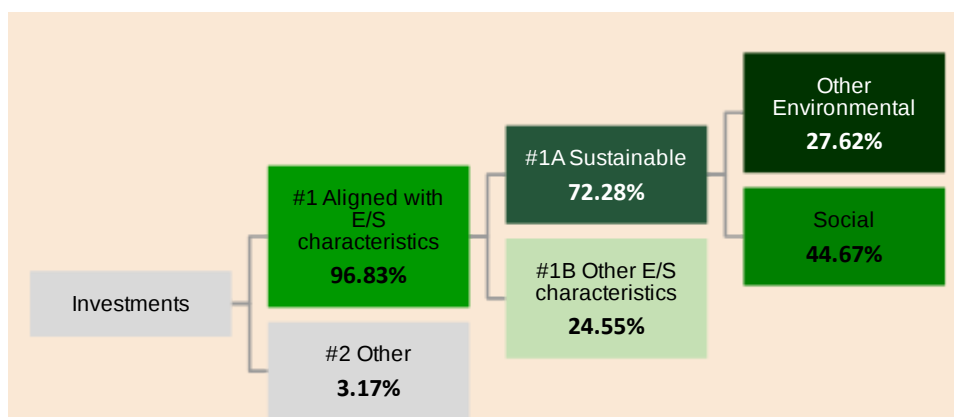
What was the proportion of sustainability-related investments?

The Fund committed to a minimum sustainable investments of 50%. During the reference period, the actual investment was 72.28% (based on the average of the 4 quarter ends of the reference period).

Asset allocation
describes the share of investments in specific assets.

What was the asset allocation?

E/S aligned: 96.83% Sustainable investments: 72.28%, of which, 27.62% in environmental sustainable investments and 44.67% in social sustainable investments. Cash: 3.17% based on the average of the end of the 4 quarters of the reference period.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

The Fund invested in the following economic sectors:

- Information Technology;
- Industrials;
- Health Care;
- Consumer Discretionary.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The extent of sustainable investment with an environmental objective aligned with the EU is 0%. What we have done to date is testing and assessing various EU Taxonomy Alignment data currently available in the market, but as of today, most if not all data sets are still in the development phase so we decided not to set any objective.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

- Yes:
- In fossil gas In nuclear energy
- No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

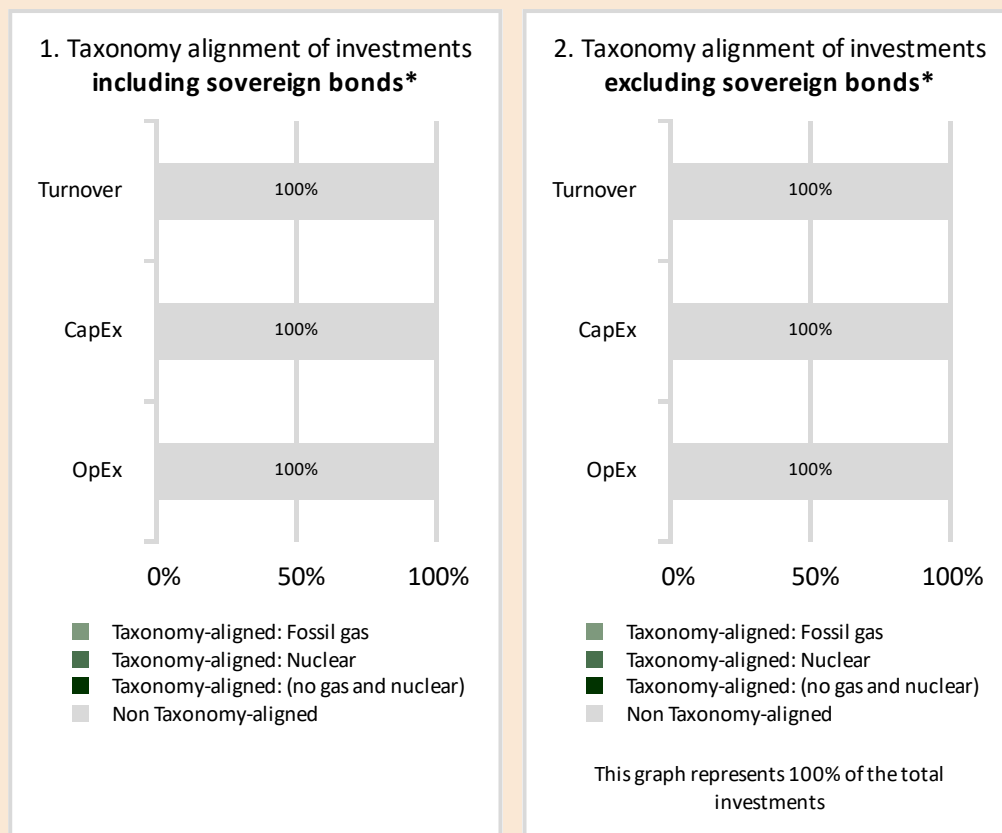
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are

expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was on average 72.28%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was on average 44.67%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening : The Investment Managers have selected securities:

- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: water usage efficiency, sustainable water withdrawals, water treatment technologies, advanced water management technologies; hazardous waste management, pollution monitoring; water supply and water delivery infrastructure; resource use optimisation, climate mitigation and resilience, health and safety, improved healthcare quality and access, and smart home and cities; food and health safety, data privacy and consumer protection, improved and safe access to digital economy, safe mobility and transport systems, personal and industrial safety systems, and other advanced security systems; improve access to products and services for physical and mental health and well-being, improve access to products and services for basic human needs including food, healthcare and education, and enable decent and meaningful work; responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services.
- that have met the materiality or leadership requirement of the themes :
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion : the Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc.

3. Behaviour-based exclusion : In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at

least 20% of the worst-rated securities of the laer, based on external third-party ESG risk scoring. The coverage has been above 90%.

6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.

8. The Investment Managers have engaged with 15 issuers this year.



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference

benchmarks are indexes to measure whether the financial product aligns the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Subscription Economy Fund

This financial product promotes environmental and social characteristics. Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 8 of the Regulation (EU) 2019/2088 ("SFDR"). This financial product promotes the following environmental objectives set out in the Article 8 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation, (iii) transition to a circular economy and (iv) protection and restoration of biodiversity and ecosystems. The taxonomy framework was not yet applicable in 2021 and as such the Fund cannot report on its degree of alignment.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Fund.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Thematics Subscription Economy Fund
Legal Entity Identifier : 5493 00FSLUEG4G4YTX 88

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

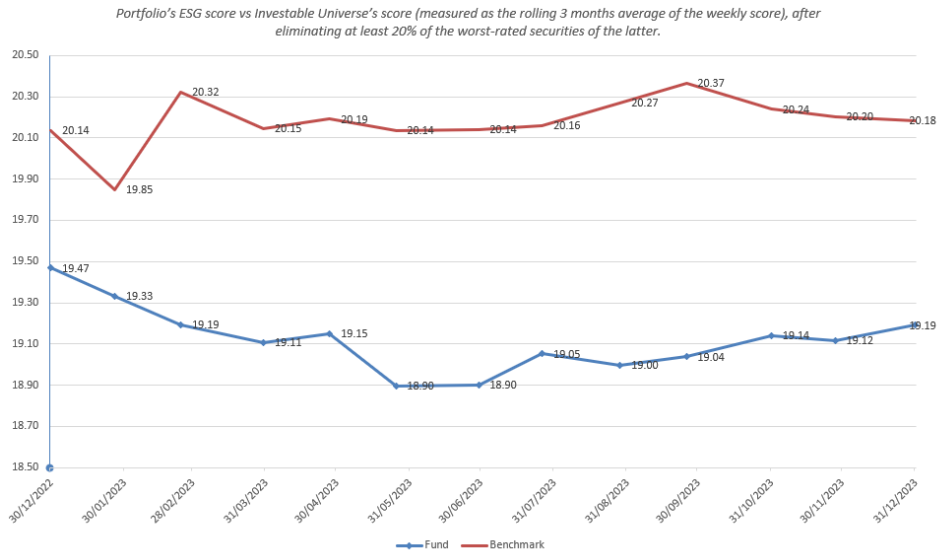
The Fund has invested in companies exposed to the global structural trend around subscription economy. It aims to promote ESG through selecting companies whose solutions are offered on a subscription-based model. It is our view that this model in turn contribute to 1 or more of the following positive outcomes: responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services. The Fund avoids companies exposed to controversial activities, non-compliant companies to global sustainability standards and norms, exposed to high with negative outlook to severe ESG controversies, maintaining better ESG score than

the Investable Universe, and actively voting and engaging with investee companies. No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

NB : results are based on the average of the 4 quarter ends of the reference period. Unless stated otherwise, data are the following during the reference period :

- Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
- Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
- Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
- Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
- Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the Index, based on external third-party ESG risk scoring.
- Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement, is 0.
- Total percentage of submitted votes in 2023 is 100% which is above the minimum 95%.
- Percentage of submitted votes according to the sustainability-principled policy in 2023 is 100% which is above the minimum 95%.
- Percentage of invested issuers covered by new targeted engagement in 2023 is 7% (3 companies), above the minimum 5%. Total of issuers engaged as of 31/12/2023 is 11 companies (25%).
 - **NB** : Engagement is an indicator intended to be monitored over the long term. Therefore, the result presented above is calculated on an annual basis. Unlike other indicators, it is not possible to present an average based on each quarter.



● **... and compared to previous periods?**

Most of the indicators remain constant.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not Applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour based exclusion, ESG integration, and Voting and engagement.

- Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.
- In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.
- In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).
- Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

During the reference period, the fund has respected its policy, no significant elements are to be traced.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
COSTCO WHOLESALE CORP UW USD	Diversified Retailers	3.82	United States
INTUIT INC UW USD	Software	3.80	United States
WOLTERS KLUWER NA EUR	Publishing	3.72	Netherlands
MSCI INC UN USD	Financial Data Providers	3.54	United States
COSTAR GROUP INC UW USD	Real Estate Services	3.32	United States
MICROSOFT CORP UW USD	Software	3.30	United States
T-MOBILE US INC UW USD	Telecommunications Services	3.30	United States
PLANET FITNESS INC - CL A UN USD	Recreational Services	3.05	United States
HUBSPOT INC UN USD	Software	3.03	United States

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
NASDAQ INC UW USD	Investment Services	2.92	United States
ADOBE INC UW USD	Software	2.78	United States
FACTSET RESEARCH SYSTEMS INC UN USD	Financial Data Providers	2.67	United States
SCOUT24 SE GY EUR	Consumer Digital Services	2.53	Germany
SONY GROUP CORP JT JPY	Consumer Electronics	2.49	Japan
S&P GLOBAL INC UN USD	Financial Data Providers	2.42	United States

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

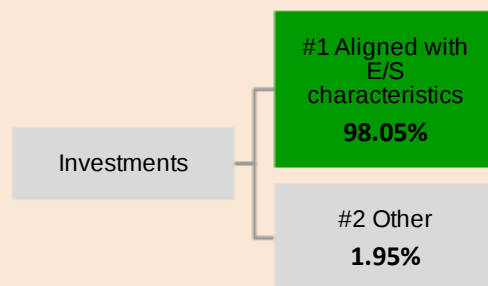


What was the proportion of sustainability-related investments?

Not applicable.

● **What was the asset allocation?**

E/S Characteristics: 98.05% Cash: 1.95% based on the average of the end of the 4 quarters of the reference period.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The Fund invested in the following economic sectors:

- Information Technology;
- Communication Services;

Asset allocation
describes the share
of investments in
specific assets.

- Financials,
- Consumer Discretionary.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The extent of sustainable investment with an environmental objective aligned with the EU is 0%. What we have done to date is testing and assessing various EU Taxonomy Alignment data currently available in the market, but as of today, most if not all data sets are still in the development phase so we decided not to set any objective.

● *Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?*

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

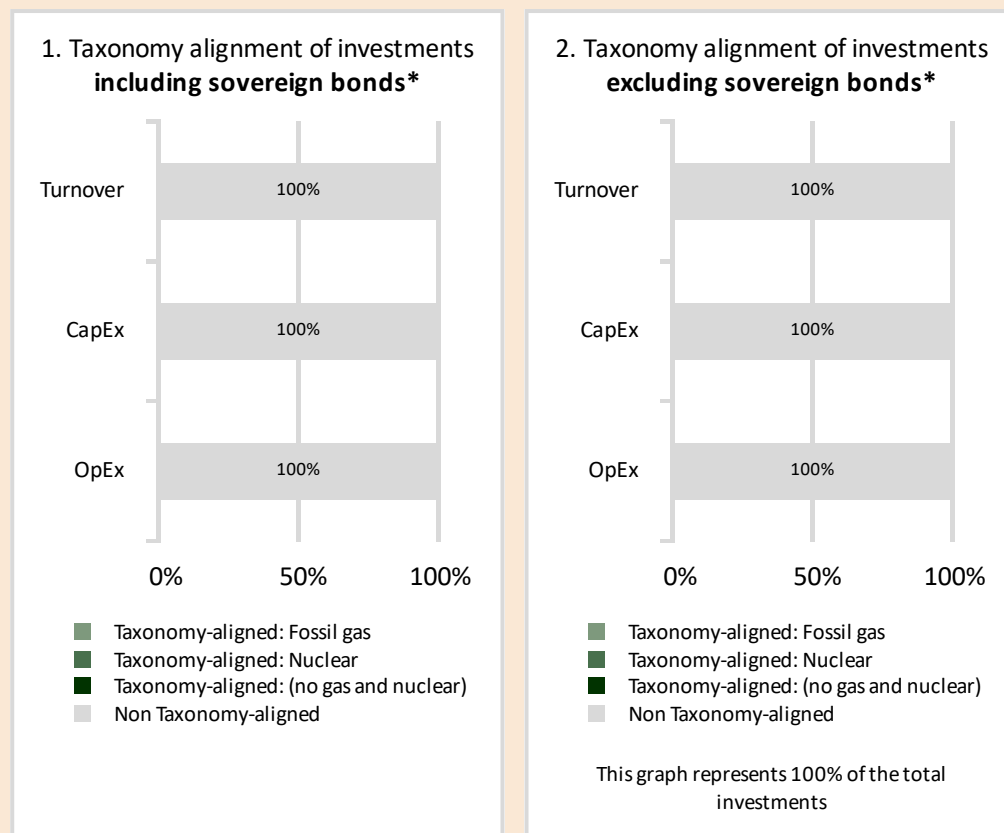
Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for

a transition to a green economy.

- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**

Not applicable.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?



Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening : the Investment Managers have selected securities:

- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services.
- that have met the materiality or leadership requirement of the theme :
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion : The Investment Managers further screened the Investable Universe by excluding securities that have exposure (greater than 5% in revenue) to harmful, controversial activities. These include but not limited to coal, conventional oil and gas, shale oil, tar sands, Arctic drilling and exploration, conventional and non-conventional weapons, and tobacco.

3. Behaviour-based exclusion : In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. The Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.

6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.

8. The Investment Managers have engaged with 3 issuers this year. .



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference

benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

WCM Select Global Growth Equity Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : WCM Select Global Growth Equity Fund
Legal Entity Identifier : 5493 00WBPAT73SBXE9 26

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted social characteristics by favouring companies that exhibit sound corporate cultures, excluding companies materially deficient according to the Investment Manager's corporate culture rating criteria, and actively engaging with companies on these social issues. The Fund also promoted environmental characteristics by avoiding companies that are considered controversial through, for example, the application of certain fossil fuel screens and exclusions. No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund. We met these objectives of the fund in 2023.

Sustainability indicators measure how the environmental or social characteristics promoted by the

financial product are attained.

● **How did the sustainability indicators perform?**

The fund follows the following exclusion indicators and all were at 0% during the reference period:

- Companies classified under the below industries/sub-industries as defined by the Global Industry Classification Standard ("GICS") classification
- Oil and Gas Drilling
- Coal Consumable Fuels
- Oil and Gas Exploration and/or Production
- Tobacco
- Companies that have direct exposure to power generation (i.e., Utilities) via fossil fuel combustion
- Companies that have direct involvement in the production and/or distribution of controversial weapons, namely antipersonnel landmines, cluster munitions, biological and chemical weapons
- Companies which fail to meet the Investment Manager's corporate culture internal rating criteria or Human Capital Framework.

● **... and compared to previous periods?**

There has been no change compared to previous periods.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not Applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not Applicable.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
AZENTA INC UW USD	Medical Services	7.22	United States
AMAZON.COM INC UW USD	Diversified Retailers	6.16	United States
DATADOG INC - CLASS A UW USD	Software	4.88	United States
ADYEN NV NA EUR	Transaction Processing Services	4.59	Netherlands
MONCLER SPA IM EUR	Clothing and Accessories	4.33	Italy
LPL FINANCIAL HOLDINGS INC UW USD	Investment Services	4.31	United States
ENTEGRIS INC UW USD	Production Technology Equipment	4.01	United States
TETRA TECH INC UW USD	Engineering and Contracting Services	3.98	United States
ADVANCED MICRO DEVICES UW USD	Semiconductors	3.48	United States
AMADEUS IT GROUP SA SQ EUR	Computer Services	3.35	Spain
ARCH CAPITAL GROUP LTD UW USD	Full Line Insurance	3.03	Bermudas islands
ELASTIC NV UN USD	Software	2.87	Netherlands
SHOCKWAVE MEDICAL INC UW USD	Medical Equipment	2.60	United States
VEEVA SYSTEMS INC-CLASS A UN USD	Health Care Services	2.46	United States
REPLIGEN CORPORATION	Life Sciences Tools & Services	2.43	United States

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

What was the proportion of sustainability-related investments?

Not Applicable.

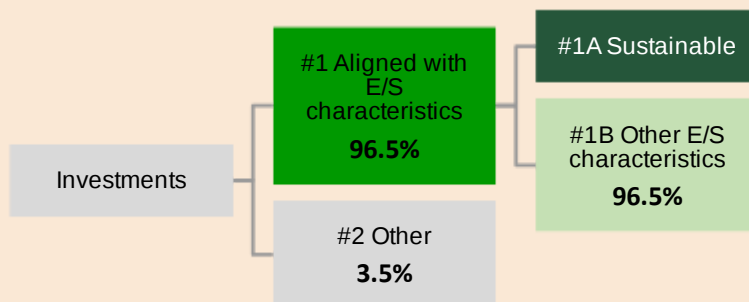
● *What was the asset allocation?*

The asset allocation included on average 96.5% invested in public equities aligned with E/S characteristics and 3.5% invest in cash or cash equivalents based on the trailing four-quarter average as of December 31, 2023.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

The fund invested in the following GICS sectors throughout 2023 :

- Communication Services,
- Consumer Discretionary,
- Energy,
- Financials,
- Health Care,
- Industrials,
- Information Technology, and Materials.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

Please note only 10% of issuers reported ex-post Taxonomy data. Therefore, results displayed hereafter are necessarily partial, and may not represent the whole portfolio.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

- Yes:
- In fossil gas In nuclear energy
- No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

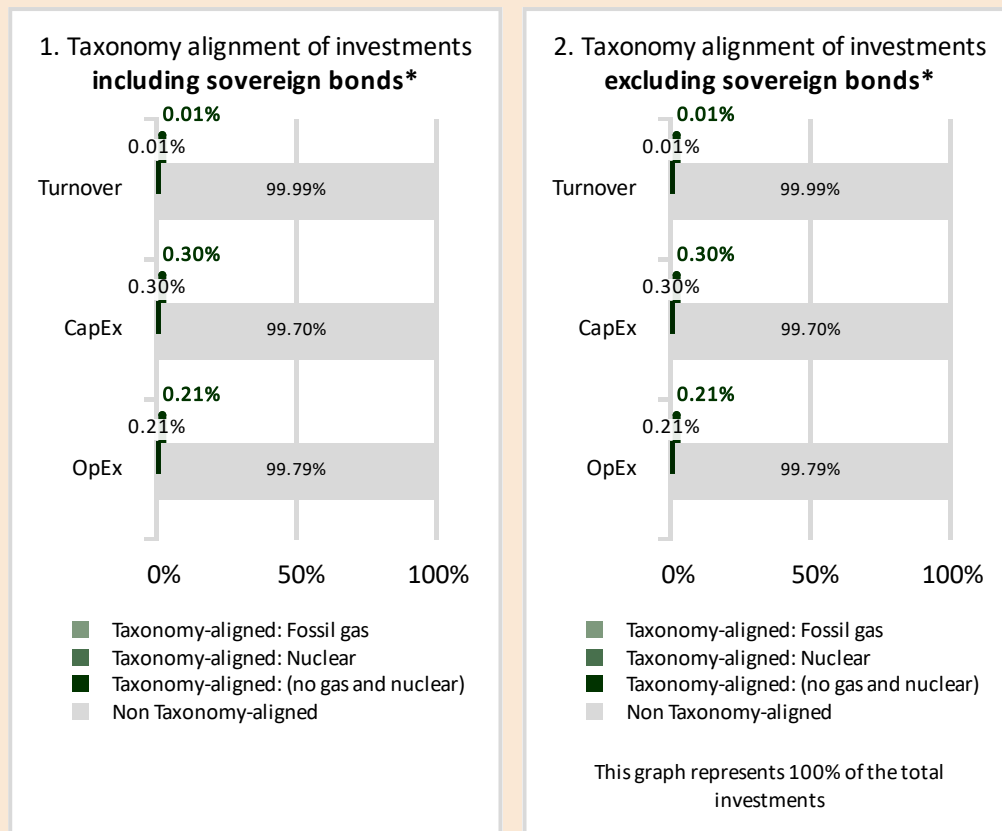
Enabling activities directly enable other activities to make a

substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



● **What was the share of investments made in transitional and enabling activities?**

The proportion of investments made in transitional and enabling activities was 0.00% as of 31/12/2023.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy. .



What was the share of socially sustainable investments?

Not applicable.



are sustainable investments with an environmental objective that **do not take into account the criteria**

for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Cash management is used for liquidity and passive management purposes. Then the fund may include cash positions (which are not aligned with the E/S characteristics) and are not subject to the application of any minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The fund met its environmental and social objectives by taking the following actions :

- Analysis by the investment team of all portfolio companies and test for the presence of material deficiencies across select human capital factors. No material deficiencies were discovered.
- Organization of 88 ESG-related meetings with company management teams over the course of 2023, and two of those were engagements to promote social factors, including employee well-being and mental health, labor relations, corporate culture, stewardship, and talent retention.
- Strict application of the WCM exclusion policy (see the question related to sustainable indicators for further details).



How did this financial product perform compared to the reference benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Global Credit Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Loomis Sayles Global Credit Fund
 Legal Entity Identifier : 549300XRO0JCZ0XG6D94

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objective to promote the environmental characteristics of climate change impact reduction (the "E/S Characteristic"). Over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 26% of the fund's Net Asset Value in investments which promote the E/S Characteristic (based on an average of the four quarters).

Note: as of 26 February 2024 - although not a change in investment process, the fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the fund's E/S characteristics was revised from a minimum of 5% to a minimum of 80%.

financial product are attained.

● **How did the sustainability indicators perform?**

As mentioned in the previous response, over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 26% of its fund's Net Asset Value in investments which promote the E/S Characteristic noted above. As of 29/12/23 (based on an average for the four quarters), of the 26%, 6.3% of the fund was invested in green bonds where the use of proceeds was confirmed to promote climate change mitigation, 18.2% met the renewable energy usage indicator, and 1.1% met the leaders in climate change mitigation indicator.

Note: as of 26 February 2024 - although not a change in investment process, the fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the fund's E/S characteristics was revised from a minimum of 5% to a minimum of 80%.

● **... and compared to previous periods?**

From 02/01/23 to 29/12/23, the fund's investments which promote the E/S Characteristic increased from 19% to 26%. Over this time period, green bonds where the use of proceeds promote climate change increased from 4% to 6%, the renewable energy usage indicator increased from 14% to 18% and the leaders in climate change mitigation indicator increased from 1% to 1.1%.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting period, the Investment Manager considered the following principal adverse impacts indicators when managing the Fund. Specially we note below how each indicator was addressed:

- GHG emissions (Scope 1,2); The PAIs were 2917 tCO₂e and 855 tCO₂e, respectively as of 31/12/23. Scope 1+2 were lower than in the prior period.
- Carbon footprint; The fund's carbon footprint was 199 tCO₂e, as of 31/12/23. This was lower than its representative index over the reporting time period.
- GHG intensity of investee companies; The fund maintained a lower weighted average carbon intensity (WACI) than the representative index. The fund's WACI as of 31/12/2023 was also lower than it was as of 31/12/2022.
- GHG intensity of investee countries; This PAI value was lower than the index as of 31/12/23.
- Exposure to companies active in the fossil fuel sector; The fund's exposure to companies with ties to fossil fuels was lower than the index as of 12/31/2023.
- Share of non-renewable energy consumption and production: The fund excluded any issuer which derived 10% or more of its revenue from thermal coal based power generation or from the mining or sale of thermal coal.
- Energy consumption intensity per high impact climate sector: The fund had a lower energy consumption intensity than the benchmark for seven out of nine high impact sectors.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons); The fund did not have any exposure to controversial weapons.
- Investments in companies without carbon emission reduction initiatives; The fund maintained a lower WACI than the representative index and also reduced the exposure to companies without carbon reduction initiatives year over year.
- Number of identified cases of severe human rights issues and incidents; The fund prohibits investments in issuers that are on UNGCs fail list.
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard; this standard has not yet been finalized.
- Average political stability score: Political stability is assessed on all sovereign and government issuers via the sovereign materiality maps and is considered on all prospective and current holdings.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
UNITEDHEALTH GRP 2.300% 15-05-31	Medical-HMO	2.03	United States
CANADA-GOV'T 1.250% 01-06-30	Sovereign	1.73	Canada
ABBVIE INC 2.600% 21-11-24	Medical-Drugs	1.19	United States
EUROPEAN UNION 2.750% 04-02-33	Sovereign	1.17	Belgium
EUROPEAN INVT BK 0.050% 15-11-29	Supranational Bank	1.16	Luxembourg
GOLDMAN SACHS GP TR 29-09-25	Diversified banking inst	1.01	United States
UK TSY GILT 0.375% 22-10-30	Sovereign	0.97	United Kingdom
PT PERTAMINA 2.300% 09-02-31	Oil Comp-Integrated	0.88	Indonesia

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
MACQUARIE GROUP TR 14-10-25	Diversified banking inst	0.86	Australia
CHARTER COMM OPT 2.800% 01-04-31	Cable/Satellite TV	0.81	United States
INDONESIA (REP) 4.850% 11-01-33	Sovereign	0.8	Indonesia
MORGAN STANLEY TR 21-10-25	Diversified banking inst	0.79	United States
ELEVANCE HEALTH 4.750% 15-02-33	Medical-HMO	0.79	United States
SOCIETE GENERALE 3.875% 28-03-24	Diversified banking inst	0.79	France
CIGNA GROUP/THE 2.375% 15-03-31	Pharmacy Services	0.78	United States

The percentages represent the average of the 4 quarter ends of the reference period. The displayed country is the country of risk.



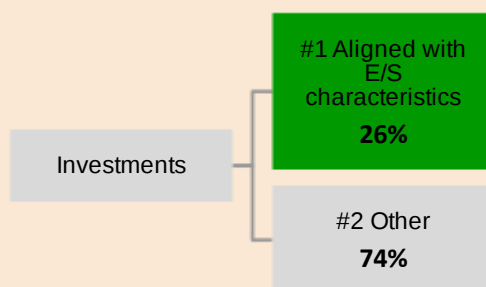
What was the proportion of sustainability-related investments?

Not Applicable.

● What was the asset allocation?

Over the reporting time period (based on an average of the four quarters), the Investment Manager met its objective to invest a minimum of 5% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 29th of December 2023, the Investment Manager had invested 26% of the fund's Net Asset Value in investments which met the sustainability indicators outlined above.

Note as of 26 February 2024 - although not a change in investment process, the fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the fund's E/S characteristics was revised from a minimum of 5% to a minimum of 80%.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

To achieve the portfolio's E/S characteristics, the Investment Manager made investments in green bonds, high renewable energy-consuming corporate issuers and climate change mitigation leaders in the banking, communications, and capital goods industries to name a few.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

Yes:
 In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

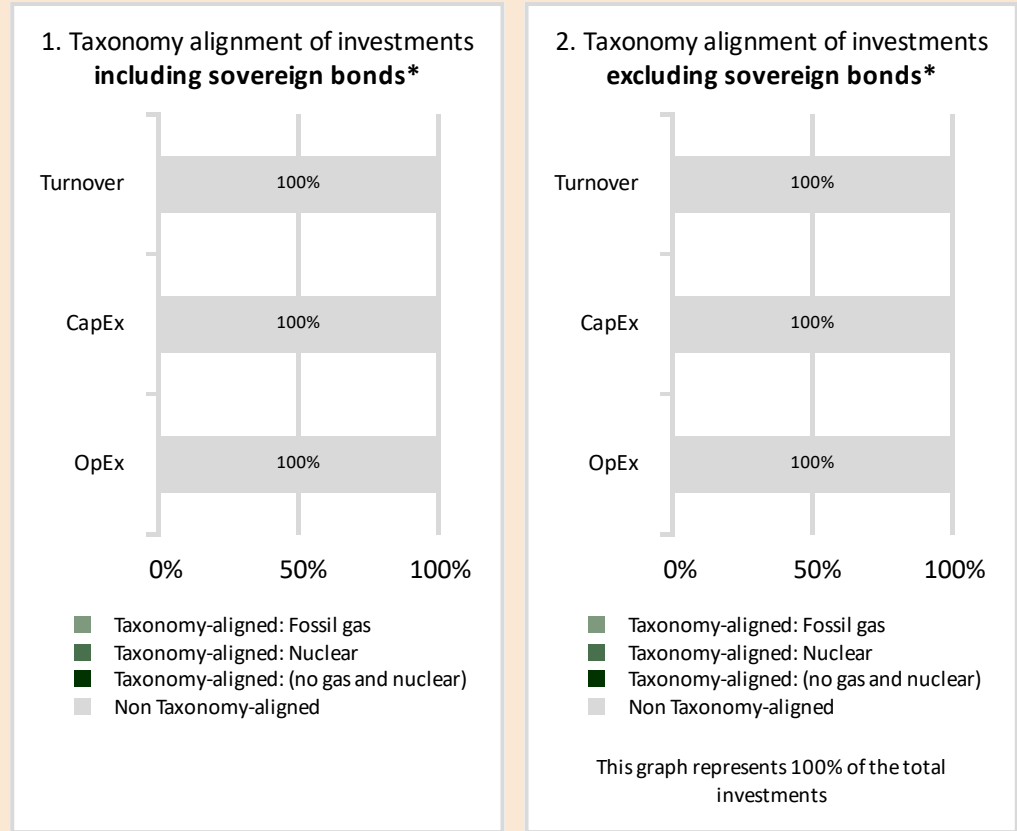
Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure**

(CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?



The 74% of the fund's NAV that did not promote the E/S characteristics was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, to construct portfolios that elevate E/S factors, the Investment Manager developed a framework, which leveraged negative screening, internal scoring, carbon considerations and labeled bond investments.

The Investment Manager also urged its centralized Credit Research team to engage with issuers that have poor internal scores, are in high emitting sectors, or are involved in material controversies. For example, analysts engaged with Heathrow on four occasions. These engagements were a part of the Investment Manager's larger goal to monitor decarbonization developments in the aviation industry. Heathrow shared their progress in outlining a plan toward Net Zero and their use of SAF, which made the Investment Manager comfortable continuing to hold this issuer.

Another example is the Investment Manager's engagement with CF Industries. The Investment Manager monitored issuers in high emitting industries, like CF, closely. Through these engagements, analysts aim to ensure companies have substantial environmental targets and progress has been made towards achieving them. CF has made progress toward their emissions targets and has tangible and quantifiable carbon capture and sequestration projects in their pipeline. Based on the engagement results, the Investment Manager is comfortable holding the issuer. A continued focus for the fund is weighted average carbon intensity (WACI). Throughout the year, the Investment Manager reduced WACI from 131.22 tCO₂e as of 31/12/2022 to 114.33 tCO₂e as of 31/12/2023.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to Bloomberg Barclays Global Aggregate-Corporate Bond Index TR USD. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the environmental or social characteristics promoted by the Fund.

Environmental and/or Social Characteristics promoted by the Fund

This Fund promoted environmental or social characteristics, but did not have as its objective a sustainable investment. The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The intention is, accordingly, for the Fund to qualify as a "light green" Fund under Article 8 SFDR.

The Fund promoted the environmental characteristic of climate change mitigation (the "Characteristic"), by investing a proportion of its assets in the debt securities of issuers which aligned with this characteristic.

Sustainability indicators used to measure the extent to which the Fund promoted the Characteristic

The delegated investment manager of the Fund, Loomis, Sayles & Company, L.P. (the "Investment Manager") has identified the following sustainability indicators against which measured the extent to which the Fund's investments promoted the Characteristic during the period:

1. Green bonds;

Investments were made in issuances of green bonds where the Investment Manager verified that the use of proceeds of those bonds promoted climate change mitigation.

2. Renewable energy usage (% of renewable energy utilised);

Investments were made in issuers where at least 50% of the power that they use is generated by renewable sources.

3. Leaders in climate change mitigation

Investments were made in issuers which the Investment Manager determined to be leaders in climate change mitigation.

An issuer was viewed as a leader in climate change mitigation by the Investment Manager if it met the following criteria:

(a) it was given a score of 1 (Industry leader) for the E pillar of in the internal proprietary scoring process; and

(b) 50% or more of the material ESG "indicators" which make up the E Pillar score for the issuers associated industry were related to climate change mitigation (i.e. the issuer will have scored a 1 for all of the climate change mitigation indicators); and

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund (continued)

(c) the issuer scored 7 or above by MSCI for at least 3 out of 4 of the following KPIs:

- Carbon Emissions Score;
- Greenhouse Gas Mitigation Score;
- Carbon Emissions Relative Performance to Peers;
- Low Carbon Transition Score.

How the Characteristic was promoted by the Fund.

The Investment Manager promoted the Characteristic by identifying investments which meet the investment objective, strategy and restrictions set out in the Supplement to the Prospectus relating to the Fund.

As a key component of the Fund's investment decision making process, the Investment Manager employed the following approach when selecting securities:

- i. *Creation of a composite score:* The Investment Manager utilized a proprietary ESG framework to analyse data sourced from external providers and internal analysis conducted via in-house industry-specific materiality maps (based on the Sustainable Accounting Standards Board (SASB)'s materiality matrix) that generated individual scores for each issuer against specified environmental, social and governance ("ESG") criteria. The ESG scores have 3 Pillars: Environmental, Social and Governance, that were weighted based on industry materiality. Each Pillar score is comprised of material ESG "indicators" that have a corresponding weight, linked to materiality. The indicator scores add up to give an issuer a score for a specific Pillar. The individual Pillar scores were then aggregated to calculate the industry-relative ESG score of an issuer on a descending scale of 1 (above industry average); 2 (industry average); and 3 (below industry average).
- ii. *Screening of the investment universe:* The Investment Manager excluded the following from the Fund's investment universe:
 - (a) the majority of issuers which have a composite ESG score of 3. The Fund was only permitted to invest up to 10% of its Net Asset Value in these issuers. Only issuers which showed improvement on their material ESG issues, as confirmed by active engagement, will be invested into;
 - (b) any issuers on the Norges Bank exclusion list¹. This list contains issuers which Norges Bank's Executive Board, based on recommendations by the Council on Ethics and/or Norges Bank Investment Management, has decided to remove from its investment universe on the basis of issues such as, but not limited to: production of nuclear weapons; production of coal or coal-based energy; production of tobacco; unacceptable greenhouse gas emissions; severe environmental damage; gross corruption and violations of human rights;
 - (c) any issuers that are flagged by MSCI as having been involved in a recent severe controversy that fails one or more of the Ten Principles outlined in the UN Global Compact (UNGC). UNGC focuses on four key areas: human rights, labour; environment; and corruption; and
 - (d) any issuers identified by the ISS-Ethix Controversial Weapons Screening assessment as conducting business activities in the production or distribution of cluster munitions and anti-personnel mines.

¹ <https://www.nbim.no/en/the-fund/responsible-investment/exclusion-of-companies/>

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Sustainable Global Corporate Bond Fund (continued)

- iii. *Security selection among the refined investment universe:* The Investment Manager then further analysed the remaining investment universe against additional ESG considerations based on data obtained from external providers and internal analysis that enabled the Investment Manager to identify and select issuers which:
- (a) promote the Characteristic;
 - (b) follow good governance practices (such as fair and equitable wages; fair working conditions; product risk management and disclosure practices; diversity among board composition; independent directors).

In relation to step iii (Identify and select issuers which promote one or more of the Characteristics and which follow good corporate governance practices), this was achieved by using the sustainability indicators outlined above to assess whether the issuer promotes the Characteristic.

- iv. *Portfolio monitoring:* was undertaken to ensure the portfolio holdings promoted the Characteristics and/or the general ESG standards of the Fund. After review, if a portfolio security no longer satisfied the above criteria, the Investment Manager engaged the issuer to:
- (a) Raise awareness to make the issuer aware of ESG deficiencies;
 - (b) Determine if the change is structural or temporary, driven by internal or external factors, and whether it is intentional or negligent;
 - (c) Encourage corrective actions; and
 - (d) Determine whether portfolio exclusion is required.

As well as making investments that promoted the Characteristic, the Investment Manager constructed a portfolio of investments which had a carbon footprint that is at least 25% lower than that of the Bloomberg Barclays Global Aggregate-Corporate Bond Index TR USD.

External data sources used by the Fund

The Investment Manager used the following data and/or research as part of its proprietary ESG process:

- MSCI ESG Ratings (vendor for universe screening data);
- Sustainalytics;
- ISS ESG Transition Scenario Alignment Analysis Tool;
- ISS-Ethix Controversial Weapons Screening;
- International Energy Agency (IEA);
- Company reports;
- Financial news outlets including but not limited to Bloomberg, Reuters, the Financial Times, Economist and Wall Street Journal; and
- Broker research.

ESG data received from third parties as well as issuers may be incomplete, inaccurate or unavailable from time to time. As a result, there is a risk that the Investment Manager may incorrectly assess a security or issuer, resulting in the incorrect direct or indirect inclusion or exclusion of a security in the portfolio of the Fund.

Using multiple data sources reduces this risk but does not eliminate it. In addition, using fundamental internal analysis also allows the Investment Manager to directly question data directly with issuers.

Over time and as industry and relevant resources develop, the Investment Manager may (1) change, amend or revise the sustainability indicators which it uses to rate investments; and/or (2) choose to utilise alternative data sources in its due diligence and ratings processes.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Loomis Sustainable Global Corporate Bond Fund
 Legal Entity Identifier : 5493 00VI3W2ZUSWWFW 87

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objective to promote the environmental characteristic of climate change impact reduction and also to seek alignment with the following United Nation's Sustainable Development Goals ("SDGs") Clean Water & Sanitation (SDG6); Affordable & Clean Energy (SDG7); Industry, Innovation & Infrastructure (SDG9); Responsible Consumption & Production (SDG12); Climate Action (SDG13); and Life on Land (SDG15) (the "E/S Characteristics").

Over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 90% of the fund's Net Asset Value in investments which promote the E/S

Characteristics (based on an average of the four quarters).

● ***How did the sustainability indicators perform?***

As mentioned in the previous response, over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 90% of its fund's Net Asset Value in investments which promote the E/S Characteristics noted above.

As of 29/12/2023 (based on an average for the four quarters), of the 90%, 3.68% of the fund was invested in green bonds, 17.5% met the renewable energy usage indicator, and 0.76% met the leaders in climate change mitigation indicator. In addition, the Investment Manager managed the fund so that its greenhouse gas emissions (WACI) was 47.93% lower than that of the Barclays Global Aggregate Corporate index.

The fund also did not hold any issuer which derived 10% or more of its revenue from thermal coal-based power generation or from the minor or sale of thermal coal.

● ***... and compared to previous periods?***

From 02/01/23 to 29/12/23, the Fund's investments which promote the E/S Characteristics decreased from 95% to 90%. Over this time period, the % in green bonds increased from 3% to 4.73%, the renewable energy usage indicator increased from 11.21% to 23.38% and the leaders in climate change mitigation indicator increased from 0.15% to 0.65%. The fund's greenhouse gas emissions (WACI) was 47.93% lower than that of index compared to 41% as of 31/12/22. The fund also still did not hold any issuer which derived 10% or more of its revenue from thermal coal-based power generation or from the minor or sale of thermal coal.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Over the reporting time period, the fund made sustainable investments by investing a proportion of its assets in issuers whose businesses are aligned with, or whose businesses are operating so as to further, one or more of the following of the SDGs:

- Clean Water & Sanitation (SDG6)
- Affordable & Clean Energy (SDG7)
- Industry, Innovation & Infrastructure (SDG9)
- Responsible Consumption & Production (SDG12)
- Climate Action (SDG13)
- Life on Land (SDG15)

Over this time period, the percentage of the fund's Net Asset Value aligned with the SDGs (stated above) and therefore, in investments which the Investment Manager deems sustainable investments was 70%.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

The Investment Manager carried out thorough due diligence on all investments to evaluate whether an investment: (a) had the sustainable investment objective of furthering or being aligned with one or more SDGs; (b) did no significant harm to other environmental and/or social investment objectives, and (c) followed good governance practices. As outlined in the pre-contractual document, the Investment Manager created a proprietary framework to facilitate its assessment as to whether an investment "does no significant harm".

The framework involves an assessment of each potential investment against the 14 mandatory principal adverse impact indicators as set out in Annex I of Commission

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Delegated Regulation (EU) 2022/1288 (the "RTS"). The proprietary framework also includes an assessment of whether an issuer is aligned with OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights.

As of 31/12/2023, the fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager created a proprietary materiality framework to evaluate whether or not an investment does no significant harm in relation to any environmental or social objective. The materiality framework is based on the 14 principal adverse indicators set out in Annex I of the RTS and therefore includes consideration of an issuer against factors relating to greenhouse gas emissions; biodiversity; water; waste; and social and employee matters.

Over the reporting time period, all potential investments were reviewed against the proprietary materiality framework. Under the framework, an issuer must meet certain pre-defined and pre-determined minimum requirements relative to its sector/industry against each of the 14 principal adverse impact indicators in order to be deemed to pass the "do no significant harm" test.

If an issuer did not meet the minimum requirements set forth in the framework for its sector/industry then it did not pass the "do no significant harm" test and was determined not to be a sustainable investment. An issuer which did not pass the "do no significant harm" test may still have been deemed to be an investment which promoted an E/S Characteristic.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Over the reporting time period, the Fund's sustainable investments were aligned with OECD Guidelines for multinational enterprises and the UN Guiding Principles on Business and Human Rights. A portfolio level screen was applied and during the period, no issuers that failed UNGC principles were purchased.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting period, the Investment Manager considered the following principal adverse impacts indicators when managing the Fund. Specially we note below how each indicator was addressed:

- GHG emissions (Scope 1,2); The PAIs were 2793 tCO₂e and 1145 tCO₂e, respectively as of 31/12/23. These 2 PAI values were lower than their respective values from 31/12/22.
- Carbon footprint; The fund's carbon footprint was 214 tCO₂e, as of 31/12/23. This was lower than its representative index over the reporting time period.
- GHG intensity of investee companies; The fund maintained a lower weighted average carbon intensity (WACI) than the representative index. The fund's WACI as of 12/31/2023 was also lower than it was as of 12/31/2022.
- GHG intensity of investee countries; This PAI value was lower than it was as of 31/12/22.
- Exposure to companies active in the fossil fuel sector; The fund's exposure to companies with ties to fossil fuels was lower than the index as of 12/31/2023.
- Share of non-renewable energy consumption and production; The fund excluded any issuer which derived 10% or more of its revenue from thermal coal based power generation or from the mining or sale of thermal coal.
- Energy consumption intensity per high impact climate sector; The fund had lower energy consumption intensity for all high impact sectors held, relative to the benchmark as of 12/31/2023.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons); The fund did not have any exposure to controversial weapons.
- Investments in companies without carbon emission reduction initiatives; The fund reduced the exposure to companies without carbon reduction initiatives year over year.
- Number of identified cases of severe human rights issues and incidents; The fund prohibited investments in issuers that were on UNGCs fail list.
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard; this standard has not yet been finalized.
- Average political stability score. Political stability is assessed on all sovereign and government issuers via the sovereign materiality maps and is considered on all prospective and current holdings.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
US TREASURY N/B 2.250% 15-02-52	Sovereign	1.50	United States
AT&T INC 2.750% 01-06-31	Telephone-Integrated	1.30	United States
US TREASURY N/B 2.375% 15-02-42	Sovereign	1.28	United States
BELL CANADA 2.500% 14-05-30	Special Purpose Entity	1.12	Canada
US TREASURY N/B 5.000% 31-10-25	Sovereign	1.07	United States
HCA INC 4.125% 15-06-29	Medical-Hospitals	1.02	United States
AMGEN INC 5.250% 02-03-33	Medical-Biomedical/Gene	0.95	United States
CIGNA GROUP/THE 2.375% 15-03-31	Pharmacy Services	0.95	United States
UNITEDHEALTH GRP 2.000% 15-05-30	Medical-HMO	0.94	United States
BECTON DICKINSON 4.298% 22-08-32	Drug Delivery Systems	0.86	United States
CITIGROUP INC TR 03-11-25	Diversified banking inst	0.82	United States
ELEVANCE HEALTH 4.750% 15-02-33	Medical-HMO	0.81	United States
CANADA-GOV'T 1.500% 01-12-31	Sovereign	0.80	Canada

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023



Largest Investments	Sector	% Assets	Country
LLOYDS BK GR PLC TR 11-08-26	Diversified banking inst	0.75	United Kingdom
TORONTO DOM BANK 1.250% 10-09-26	Commer Banks Non-US	0.74	Canada

The percentages represent the average of the 4 quarter ends of the reference period. The displayed country is the country of risk.

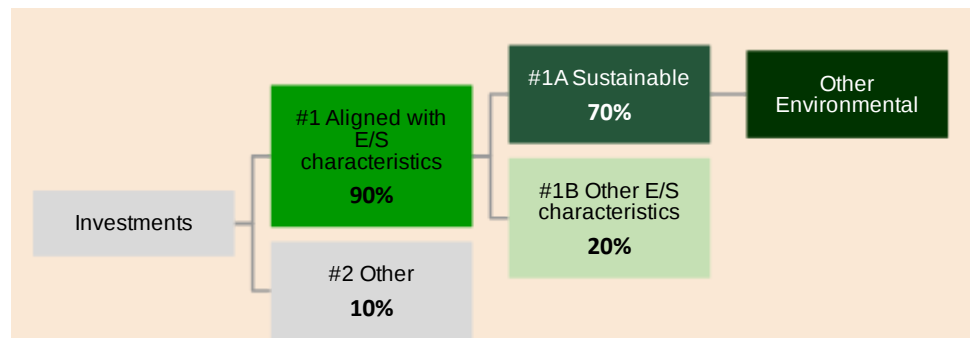
What was the proportion of sustainability-related investments?

Over this reporting time period, the percentage of the fund's Net Asset Value aligned with the SDGs (stated above) and therefore, in investments which the Investment Manager deems sustainable investments was 70% (based on an average over four quarters).

● **What was the asset allocation?**

Over the reporting time period (based on an average of the four quarters), the Investment Manager met its objective to invest a minimum of 80% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 29th of December 2023, the Investment Manager had invested 90% of the fund's Net Asset Value in investments which met the sustainability indicators outlined above.

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

To achieve the portfolio's E/S characteristics, the Investment Manager made investments in green bonds, high renewable energy-consuming corporate issuers and climate change mitigation leaders in the banking, communications, capital goods industries to name a few.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not commit to making EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

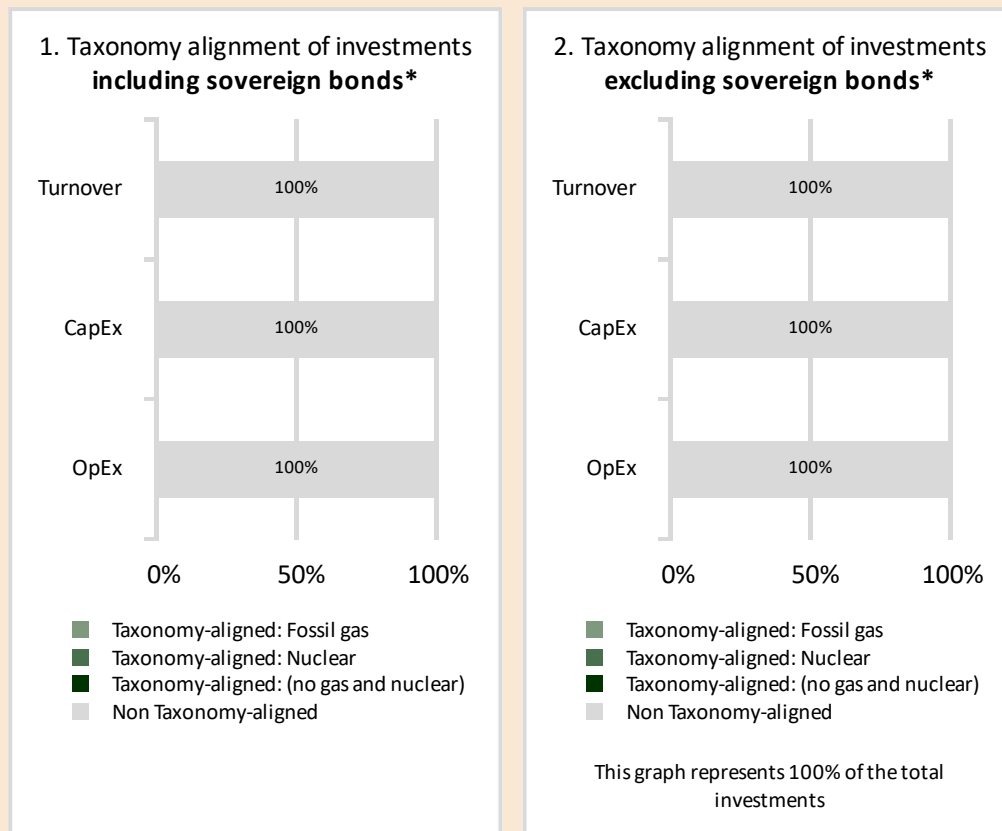
Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for

a transition to a green economy.

- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

At any one time, the minimum share of the net asset value of the fund constituting environmentally sustainable investments as defined under the SFDR will be 50%. Certain sustainable investments could be aligned with the environmental objectives as set out in the EU Taxonomy, but the Investment Manager is not currently in a position to specify the exact proportion of the Fund's underlying investments which may take into account the EU criteria for environmentally sustainable economic activities.



What was the share of socially sustainable investments?



Not Applicable.

What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The 10% of the fund's NAV that did not promote the E/S Characteristics was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the E/S characteristic, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, to construct portfolios that elevate E/S factors, the Investment Manager developed a framework, which leverages negative screening, internal scoring, carbon considerations and labeled bond investments. The Investment Manager also urged its centralized Credit Research team to engage with issuers that have poor internal scores, are in high emitting sectors, or are involved in material controversies. For example, analysts engaged with Heathrow on four occasions. These engagements were a part of the Investment Manager's larger goal to monitor decarbonization developments in the aviation industry. Heathrow shared their progress in outlining a plan toward Net Zero and their use of SAF, which made the Investment Manager comfortable continuing to hold this issuer. A continued focus for the fund is weighted average carbon intensity (WACI). Throughout the year, the Investment Manager reduced the fund's WACI from 130.89 tCO₂e as of 31/12/2022 to 108.26 tCO₂e as of 31/12/2023. The Investment Manager continues to monitor ESG labeled bonds which adhere to ICMA standards. The fund purchased a 10 year green bond from a chemicals company in 2023.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***

Not Applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not Applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not Applicable.

- ***How did this financial product perform compared with the broad market index?***

Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Short Term Emerging Markets Bond Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Loomis Sayles Short Term Emerging Markets Bond Fund
 Legal Entity Identifier : 549300D4282RMBS1HP28

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote the environmental characteristics of climate change mitigation and the transition to a circular economy and the social characteristic of financial inclusion (the "E/S Characteristics"). Over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 23% of the fund's Net Asset Value in investments which promote the E/S Characteristics (based on an average of the four quarters).

Note : as of 26 February 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S

financial product are attained.

characteristics was revised from a minimum of 10% to a minimum of 75%.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 23% of the fund's Net Asset Value in investments which promote the E/S Characteristics noted above. As of 29/12/2023 (based on an average of four quarters), of the 23%, 15% of the Fund met the climate change mitigation indicator, 5% met the financial inclusion indicator, and 3% met the transition to circular economy indicator.

Note : as of 26 February 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 10% to a minimum of 75%.

● **... and compared to previous periods?**

From 02/01/23 to 29/12/23, the Fund's investments which promote the E/S characteristics increased from 20% to 23%. Over this time period, the climate change mitigation indicator increased from 12% to 15%, the financial inclusion indicator decreased slightly from 6% to 5%, and the transition to circular economy indicator stayed the same at 3%.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting time period, the Investment Manager considered the following principle adverse impact indicators when managing the Fund.

Specifically, we note below how each indicator was addressed.

- GHG emissions (Scope 1, 2): The PAIs were 45,017 tCO₂e and 18,110 tCO₂e, respectively as of 29/12/23. These 2 PAI values were lower than their respective values from 31/12/22.
- Carbon footprint: The Fund has a particular area of focus on carbon emissions and seeks to reduce the Fund's overall carbon footprint over time. As of 29/12/23, the PAI was 341tCO₂e, decreasing year over year.
- GHG intensity of investee companies: The Fund decreased GHG intensity of investee companies year over year.
- GHG intensity of investee countries: this PAI value was lower than it was as of 31/12/22.
- Share of non-renewable energy consumption and production: The Fund excluded companies with greater than 30% of power generation from thermal coal in the utilities sector. The Fund also invested in companies with strong renewable consumption and production.
- Energy consumption intensity per high impact climate sector: The Fund decreased this PAI year over year.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): The Fund did not hold any names flagged as having exposure to controversial weapons.
- Investments in companies without carbon emission reduction initiatives: The Fund decreased exposure to companies without carbon reduction initiatives year over year.
- Exposure to companies active in the fossil fuel sector: The Fund excluded names within the utility sector that generated more than 30% of power generation from thermal coal without a measurable carbon reduction target.
- Number of identified cases of severe human rights issues and incidents: The Fund excluded names that failed the UN Global Compact as well as the United Nations Guiding Principles for Business and Human Rights.
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard: This standard has not yet been finalized.
- Non-cooperative tax jurisdictions: The Fund invested in sovereigns subject to global norms, including the non-cooperative tax jurisdictions.
- Violations of the UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises: The Fund excluded all securities that have been involved in violations of the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, the UN Global Compact as well as any names associated with a very severe controversy, as defined by MSCI.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
MERCADOLIBRE INC 2.375% 14-01-26	E-Commerce/Services	1.23	Uruguay
UNITED OVERSEAS 3.059% 07-04-25	Commer Banks Non-US	1.12	Singapore
MISC CAPITAL TWO 3.625% 06-04-25	Transport-Marine	1.12	Malaysia

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period

which is: 02/01/22-29/12/23

Largest Investments	Sector	% Assets	Country
SNB FUNDING LTD 2.750% 02-10-24	Commer Banks Non-US	1.11	Cayman Islands
ALDAR SUKUK 4.750% 29-09-25	Real Estate Oper/Develop	1.10	United Arab Emirates
QNB FINANCE LTD 1.625% 22-09-25	Commer Banks Non-US	1.10	Cayman Islands
HCL AMERICA INC 1.375% 10-03-26	Computer Services	1.09	United States
PT TOWER BERSAMA 4.250% 21-01-25	Telecom Services	1.08	Indonesia
HTA GROUP LTD 7.000% 18-12-25	Building-Heavy Construct	1.07	Mauritius
CENCOSUD SA 4.375% 17-07-27	Food-Retail	1.06	Chile
HIKMA FINANCE 3.250% 09-07-25	Medical-Generic Drugs	1.04	United States
TINGYI (CI) HLDG 1.625% 24-09-25	Food-Flour&Grain	1.03	China
BBVA BANCOMER SA 1.875% 18-09-25	Money Center Banks	1.03	United States
BANCO BRASL (CI) 4.625% 15-01-25	Commer Banks Non-US	1.03	Cayman Islands
KT CORP 4.000% 08-08-25	Telephone-Integrated	1.02	South Korea

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.



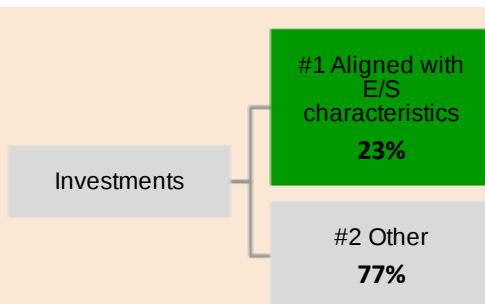
What was the proportion of sustainability-related investments?

Not Applicable.

● What was the asset allocation?

The Investment Manager exceeded its objective to invest a minimum of 10% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 29th of December 2023, the Investment Manager had invested 23% of the fund's Net Asset Value in investments which met the sustainability indicators outlined above, based on an average of the four quarters.

Note : as of 26 February 2024 - the Fund's Annex II was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 10% to a minimum of 75%.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

Asset allocation describes the share of investments in specific assets.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

Investments were made across the following sectors: Consumer, Financial, Industrial, Oil & Gas, TMT, and Utilities.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

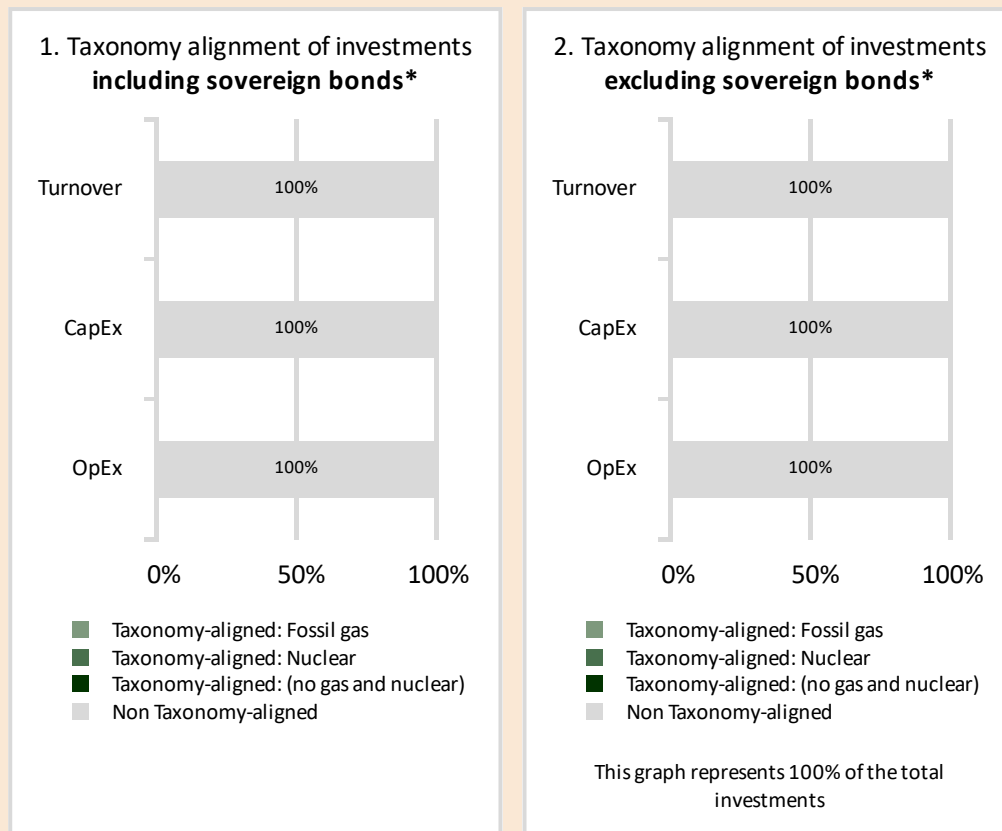
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are

expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

sustainable economic activities under Regulation (EU) 2020/852.



The 77% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators and (ii) cash. In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To construct portfolios that elevate E/S factors, the Investment Manager developed a framework, which leverages negative screening, internal scoring, carbon considerations and labeled bond investments. To start, the Investment Manager implemented screening to ensure all issuers adhere to a discrete set of international norms and standards. Of note, the overall exposure to MSCI CCC names decreased year over year as the fund exited two MSCI CCC names. Exposure to companies with thermal coal ties was reduced by approximately 2%. A continued focus for the Fund is weighted average carbon intensity (WACI). WACI is defined by scope 1+2 emissions/\$M Sales. Throughout the year, the Investment Manager reduced absolute WACI by 33% by reducing exposure to select names in the oil & gas and metals & mining sectors. The Fund's WACI continues to be well below the representative benchmark (JP Morgan CEMBI 1-5Y). The Investment Manager continues to prioritize investment in names that meet the stated E/S promote criteria. For example, in the new issue market, the Fund purchased a green bond from a Korean battery company and a sustainability bond from a Turkish bank. The Investment Manager believes sustainable bond investing facilitates the aim of directing capital to carbon efficient and/or sustainable technology. As such, the Investment Manager invested in labeled bonds, which adhere to ICMA standards, and the fund's overall exposure to labeled bonds increased year over year.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Asia Bond Plus Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Loomis Sayles Asia Bond Plus Fund
Legal Entity Identifier : 549300KGRDDINDJRGY20

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote the environmental characteristics of climate change mitigation and the transition to a circular economy and the social characteristic of financial inclusion (the "E/S Characteristics"). Over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 19% of the fund's Net Asset Value in investments which promoted the E/S Characteristics (based on an average of the four quarters).

Note : as of 26 February 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S

Sustainability indicators measure how the environmental or social characteristics promoted by the

financial product are attained.

characteristics was revised from a minimum of 10% to a minimum of 70%.

● **How did the sustainability indicators perform?**

As mentioned in the previous paragraph, over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 19% of the fund's Net Asset Value in the E/S Characteristics noted above. As of 29/12/2023 (based on an average of four quarters), of the 19%, 15% of the Fund met the climate change mitigation indicator, 3% met the financial inclusion indicator, and 1% met the transition to circular economy indicator.

Note: as of 26 February 2024 - although not a change in investment process, the Fund's Annex II SFDR disclosure was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 10% to a minimum of 70%.

● **... and compared to previous periods?**

From 02/01/23 to 29/12/23, the Fund's investments which promote the E/S characteristics increased from 16% to 19%. Over this time period, the climate change mitigation indicator increased from 12% to 15%, the financial inclusion indicator stayed the same at 3%, and the transition to circular economy indicator stayed the same at 1%.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not Applicable.

— **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting time period, the Investment Manager considered the following principle adverse impact indicators when managing the Fund.

Specifically, we note below how each indicator was addressed.

- GHG emissions (Scope 1, 2): The PAIs were 2,687 tCO₂e and 466 tCO₂e, respectively as of 29/12/23. These 2 PAI values were lower than their respective values from 31/12/22.
- Carbon footprint: The Fund has a particular area of focus on carbon emissions and seeks to reduce the overall carbon footprint over time. As of 29/12/23, the PAI was 479 tCO₂e, decreasing year over year.
- GHG intensity of investee companies: The Fund maintained a lower weighted average carbon intensity (WACI) than the representative benchmark, the JP Morgan Asia Credit Non- Investment Grade index. WACI is defined by scope 1+2 emissions/\$M sales.
- GHG intensity of investee countries: This PAI value was lower than it was as of 31/12/22.
- Share of non-renewable energy consumption and production: The Fund excluded companies with greater than 30% of power generation from thermal coal in the utilities sector. The Fund also invested in companies with strong renewable consumption and production.
- Energy consumption intensity per high impact climate sector: The Fund decreased this PAI year over year.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): The Fund did not hold any names flagged as having exposure to controversial weapons.
- Investments in companies without carbon emission reduction initiatives: The Fund had a lower WACI than its representative index stated above and also reduced the exposure to companies without carbon reduction initiatives year over year.
- Exposure to companies active in the fossil fuel sector: The Fund excluded names within the utility sector that generated more than 30% of power generation from thermal coal without a measurable carbon reduction target.
- Number of identified cases of severe human rights issues and incidents: The Fund excluded names that were flagged as having a severe human rights issue and incident, that failed the UN Global Compact as well as the United Nations Guiding Principles for Business and Human Rights.
- Share of bonds not certified as green under a future EU act setting up an EU Green Bond Standard: this standard has not yet been finalized.
- Non-cooperative tax jurisdictions: the Fund invested in sovereigns subject to global norms, including the non-cooperative tax jurisdictions.
- Violations of the UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises: The Fund excluded all securities that have been involved in violations of the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, the UN Global Compact as well as any names associated with very severe controversy, as defined by MSCI.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
REP OF SRI LANKA 6.825% 18-07-26	Sovereign	2.78	Sri Lanka
NETWORK I2I LTD TR	Telecom Services	1.94	India
ENN CLEAN 3.375% 12-05-26	Gas-Distribution	1.86	United Kingdom

The list includes the investments constituting the greatest proportion of investments of

the financial product during the reference period which is: 02/01/22-29/12/23

Largest Investments	Sector	% Assets	Country
MEDCO LAUREL 6.950% 12-11-28	Oil Comp-Explor&Prodtn	1.84	Singapore
YANLORD LAND HK 5.125% 20-05-26	Real Estate Oper/Develop	1.70	Hong Kong
INDIA AIRPORT 6.250% 25-10-25	Airport Develop/Maint	1.69	Mauritius
EXPAND LEAD 4.950% 22-07-26	Real Estate Oper/Develop	1.63	Hong Kong
HUARONG FINANCE 4.250% 07-11-27	Investment Companies	1.57	Hong Kong
REP OF PAKISTAN 7.375% 08-04-31	Sovereign	1.44	Pakistan
MGM CHINA HOLDIN 4.750% 01-02-27	Casino Hotels	1.36	Macao
ULKER BISKUVI 6.950% 30-10-25	Food-Confectionery	1.36	Turkey
MELCO RESORTS 4.875% 06-06-25	Casino Hotels	1.35	Hong Kong
SK BATTERY AMERI 2.125% 26-01-26	Energy-Alternate Sources	1.32	United States
PAKUWON JATI 4.875% 29-04-28	Real Estate Oper/Develop	1.31	Indonesia
PT TOWER BERSAMA 4.250% 21-01-25	Telecom Services	1.31	Indonesia

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.



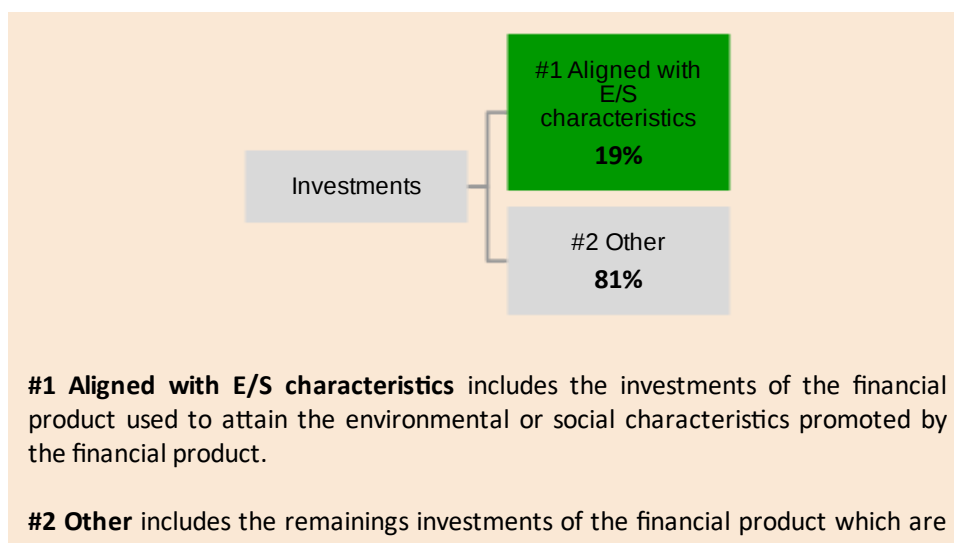
What was the proportion of sustainability-related investments?

Not Applicable.

● What was the asset allocation?

The Investment Manager exceeded its objective to invest a minimum of 10% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 29th of December 2023, the Investment Manager had invested 19% of its fund's Net Asset Value in investments which met the sustainability indicators outlined above, based on an average of the four quarters.

Note : as of 26 February 2024 - the Fund's Annex II was revised. Specifically, the promotion % of the Fund's E/S characteristics was revised from a minimum of 10% to a minimum of 70%.



Asset allocation describes the share of investments in specific assets.

neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

Investments were made across the following sectors: Consumer, Financial, Industrial, Oil & Gas, TMT, and Utilities.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

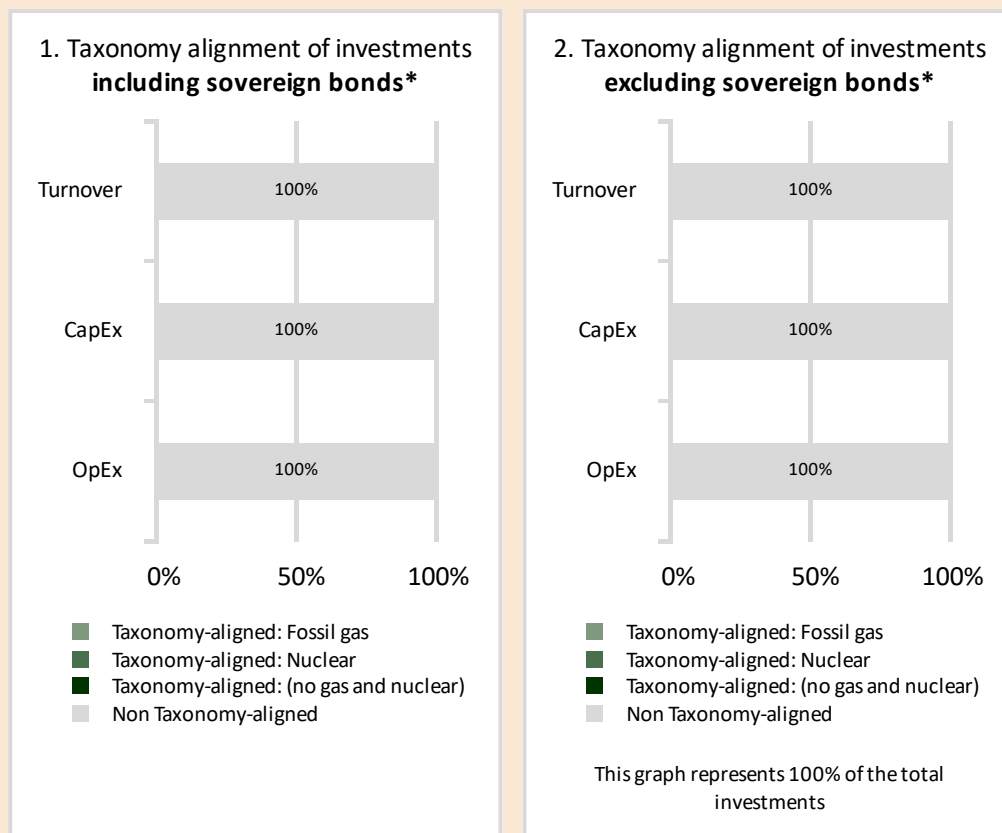
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are

expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

sustainable economic activities under Regulation (EU) 2020/852.



The 81% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators and (ii) cash. In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

To construct portfolios that elevate E/S factors, the Investment Manager developed a framework, which leverages negative screening, internal scoring, carbon considerations and labeled bond investments. To start, the Investment Manager implemented screening to ensure all issuers adhere to a discrete set of international norms and standards. Exposure to companies with thermal coal ties was reduced by approximately 1.7%. More specifically, the Fund exited a Indian utility company with high thermal coal power generation. The Investment Manager also continues to prioritize investment in names that meet the stated E/S promote criteria. For example, the Investment Manager added to the Fund's position in a Czech hydropower company to increase the Fund's investment in renewable power generation. The Investment Manager believes sustainable bond investing facilitates the aim of directing capital to carbon efficient and/or sustainable technology. As such, the Investment Manager invested in labeled bonds, which adhere to ICMA standards, and the Fund's overall exposure to labeled bonds increased year over year.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Ostrum Global Inflation Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Ostrum Global Inflation Fund
Legal Entity Identifier : 5493 004FNBJP406R4B 02

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Fund promoted the environmental and social characteristics of maintaining an average ESG rating higher than that of the Bloomberg World Government Inflation-Linked Bond Index Hedged in Euro (the “**Benchmark**”) and excluding countries that are considered as controversial according to the Investment Manager.

The fund’s GHG intensity must be lower than that of the benchmark.

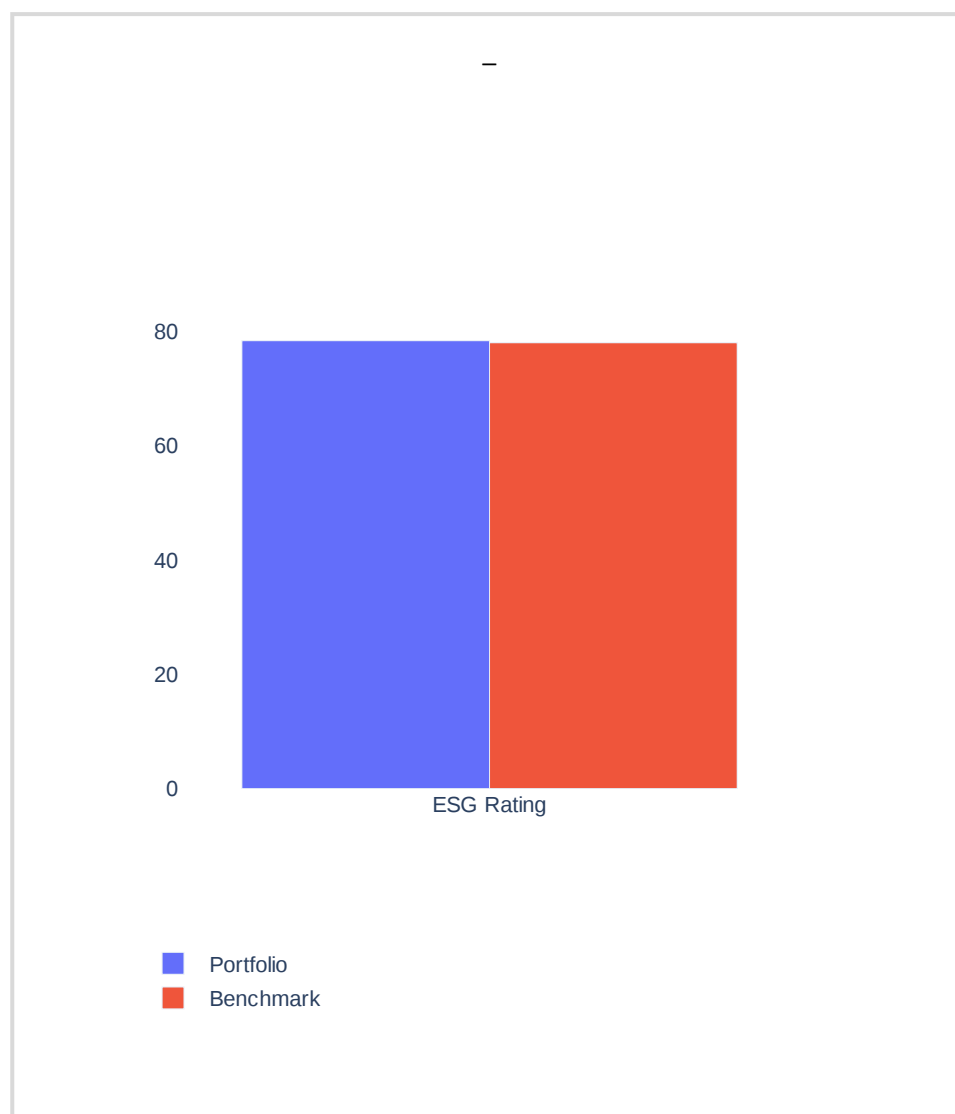
No reference benchmark has been designated for the purpose of attaining the E/S characteristics promoted by the Fund.

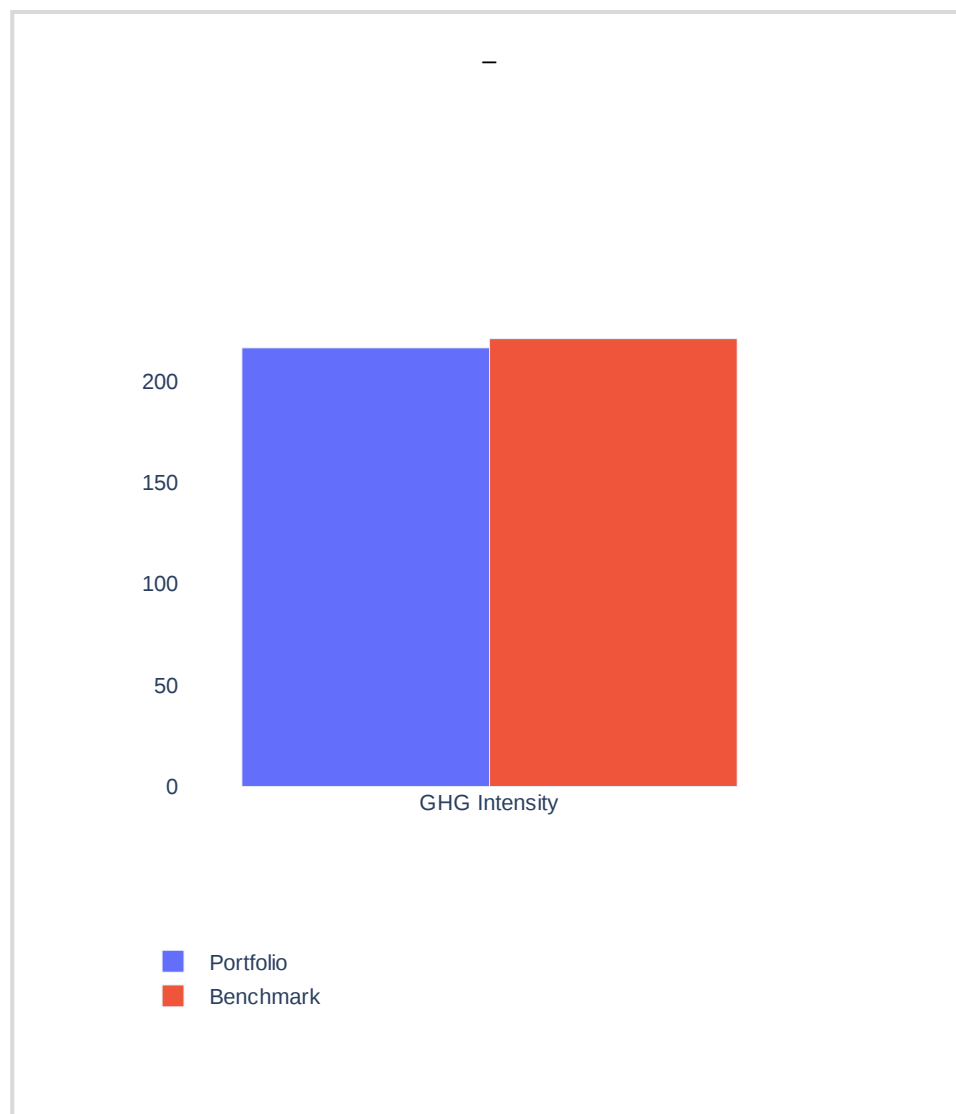
● **How did the sustainability indicators perform?**

NB: the data presented below correspond to the average of the 3 quarter ends of the reference period during which the fund was classified Art.8 (i.e., from the 2nd quarter 2023)

- **ESG Rating:** 78.38 for the fund vs 78.02 for the benchmark*
- **GHG Intensity:** 216.29 tCO2/M€ for the fund vs 220.82 for the benchmark
- **Percentage of investments made in countries under US or European embargo that would be contrary to the restrictions in force :** 0%
- **Percentage of investments in countries identified by the Financial Action Task Force as having strategic deficiencies in their anti-money laundering and anti-terrorist financing systems :** 0%

*Score going from 0 (worst score) to 100 (best score).





● **... and compared to previous periods?**

Not Applicable - the fund was classified Art.6 during the previous reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not Applicable.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not Applicable.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental,

social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

During the reference period, the mandatory PAI which concern Sovereign issuers, Green bond sovereign issuers, quasi-sovereign issuers (guaranteed agencies, supranational agencies, local authorities, etc.) and semi-public issuers (non-guaranteed agencies, or sponsored, and public companies) were taken into account.

If PAI correspond to indicators followed by the Fund, they were taken into account by the Investment Manager of the Fund through the integration in the rating methodology or the definition of an investment constraint specific to the Fund.

For instance, the GHG Intensity of the Fund was monitored and must be lower than GHG Intensity of the Benchmark.

In addition, the Investment Manager applied exclusion and sectoral policies which allow to remove from the investment universe any sector or issuer that fails to comply with certain criteria some of which was directly related to PAI.

During the reference period, the fund strictly applied its policy related to PAIs' consideration. No additional events causing a divestment during the period shall be reported.

More information on principal adverse impacts on sustainability factors is available in the periodic reporting pursuant to Article 11(2) of the SFDR.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
TSY INFL IX N/B 2.000% 15-01-26	Sovereign	4.04	United States
FRANCE O.A.T.I/L 0.100% 25-07-31	Sovereign	3.96	France
UK TSY I/L GILT 0.125% 22-03-26	Sovereign	3.87	Germany
TSY INFL IX N/B 0.375% 15-01-27	Sovereign	3.75	United States
TSY INFL IX N/B 3.625% 15-04-28	Sovereign	3.70	United States
TSY INFL IX N/B 3.875% 15-04-29	Sovereign	3.65	United States
TSY INFL IX N/B 0.500% 15-01-28	Sovereign	3.45	United States
TSY INFL IX N/B 0.625% 15-02-43	Sovereign	3.12	United States
DEUTSCHLAND I/L 0.500% 15-04-30	Sovereign	3.01	Germany
TSY INFL IX N/B 0.125% 15-01-30	Sovereign	2.90	United States
TSY INFL IX N/B 0.750% 15-02-42	Sovereign	2.75	United States
FRANCE O.A.T.I/L 3.150% 25-07-32	Sovereign	2.38	France

Largest Investments	Sector	% Assets	Country
TSY INFL IX N/B 0.250% 15-01-25	Sovereigngn	2.32	United States
UK TSY I/L GILT 1.250% 22-11-27	Sovereign	2.21	United Kingdom
JAPAN I/L-10YR 0.100% 10-03-28	Sovereign	2.04	Japan

The percentages represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

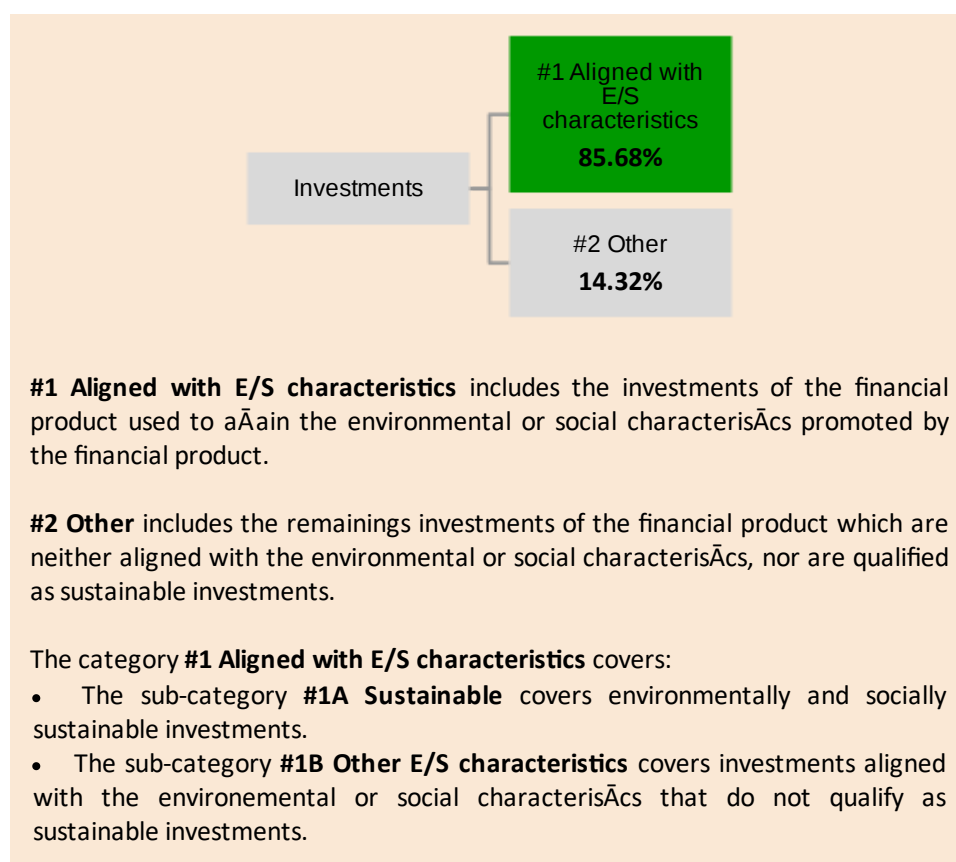


What was the proportion of sustainability-related investments?

Not Applicable.

● What was the asset allocation?

Reminder : results are based on the average of the 3 quarter ends of the reference period since the fund is classified Art.6.



● In which economic sectors were the investments made?

During the reference period, the fund mainly invested in Sovereign Bonds, issued in United-States, United-Kingdom, France, Italy...

To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

A. er carrying the required due diligence, we observed the data available was not complete enough to provide the full picture of the fund's investments aligned with the EU Taxonomy. Indeed, only 10% of issuers have reported information related to Taxonomy. Besides, the fund does not commit to make sustainable investments with an environmental objective. Therefore, we have chosen to report a Taxonomy alignment at 0% for this Fund.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or

low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

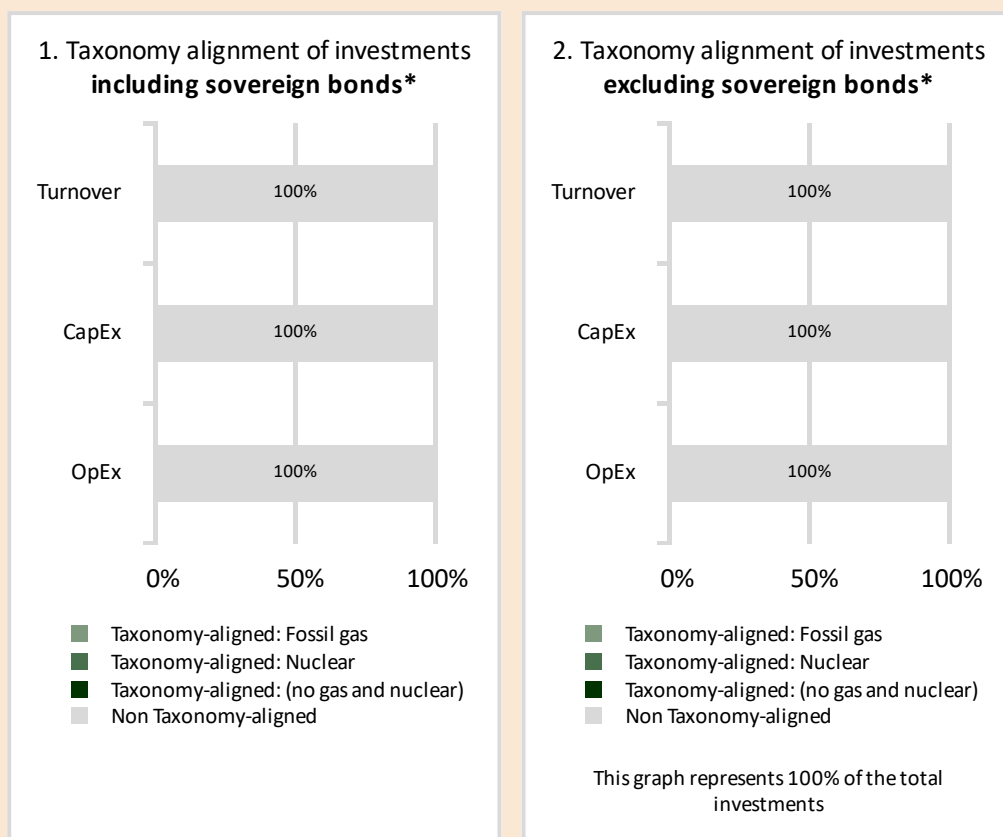
- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

- Yes:
 In fossil gas In nuclear energy
 No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*




*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

 are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not Applicable.



What was the share of socially sustainable investments?

Not Applicable.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments were included in “#2 other”: cash, assets not covered by an ESG rating money market funds, futures, options or swaps, as well as over-the-counter forward contracts, to expose its assets to interest rate, foreign exchange or credit risks, or hedge against such risks, within the limits set out in “Use of derivatives, investment techniques and special hedging instruments” below. Minimum environmental or social safeguards were not systematically applied.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the fund met its environmental and social objectives through :

- The obtainment of a better ESG Rating than its benchmark
- The obtainment of a lower GHG Intensity than its benchmark
- The strict application of its exclusion policies.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Loomis Sayles Global Multi Asset Income Fund

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Loomis Sayles Global Multi Asset Income Fund
Legal Entity Identifier : 549300C3WENVISZIAF72

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Investment Manager managed the fund in accordance with its objectives to promote the environmental and social characteristics of climate change impact reduction, social justice, and environmental protection (the "E/S Characteristics"). Over the one year reporting time period (02/01/23-29/12/23), the Investment Manager invested 81.5% of the fund's Net Asset Value in investments which promote these E/S Characteristics (based on an average of the four quarters).

● How did the sustainability indicators perform?

financial product are aligned.

As mentioned in the previous paragraph, over the one year reporting time period (02/01/2023-29/12/23), the Investment Manager invested 81.5% of the fund's Net Asset Value in investments which promote the E/S Characteristics noted above. As of 29/12/2023 (based on an average for the four quarters), 73.2% came from the Climate Change Impact Reduction indicator, 78% came from the Environmental Protection indicator, and 78% came from the Social Justice indicator.

During the reference period, the fund strictly applied its policies related to the screening process outlined in the precontractual annex, specifically the Investment Manager monitored the following:

- (a) Percentage of companies that have been assigned a governance rating of 9 or 10 and which demonstrate a negative Momentum Score. The Momentum Score is based on a proprietary model that evaluates corporate issuers on a short term, medium term, and long term framework and equally weights these results to arrive at a Momentum Score to help determine the direction of an issuer's ESG impact;
- (b) Percentage of companies that have been assigned an ESG rating of above 9 (low ESG quality);
- (c) Percentage of companies that are flagged as having violated the UN Global Compact Principles in the MSCI ESG Ratings;
- (d) Percentage of companies that derive more than 5% of their revenue from activities in coal, tobacco and cluster munitions; and
- (e) Percentage of companies that are identified as being the top 50 worst carbon footprint offenders by the Transition Pathway Initiative Data Tool.

● ***... and compared to previous periods?***

From 02/01/23 to 29/12/23, the Fund's investments which promote the E/S characteristics decreased from 83.7% to 81.5%. Over this time period, the Climate Change Impact Reduction indicator decreased from 81.2% to 73.2%, the Environmental Protection indicator decreased from 83.7% to 78%, and the Social Justice indicator decreased from 82.7% to 78%.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not Applicable.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not Applicable.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not Applicable.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Over the reporting time period, the Investment Manager considered the following principle adverse impact indicators when managing the Fund.

Specifically, we note below how each indicator was addressed.

- Carbon footprint: The Fund's value was 533 tCO₂e as of 31/12/23. It was lower than the fund's index.
- Violations of the UN Global Compact Principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises: The Fund did not invest in any companies flagged as having violated UN Global Compact and OECD guidelines.
- Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises: The fund invested in fewer companies lacking such processes than the index for the reporting period.
- Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons): The Fund did not have any exposure to controversial weapons.
- Investments in companies without carbon emission reduction initiatives: The Fund invested in fewer companies without carbon emission reduction initiatives than it did at the end of 2022.
- Insufficient whistle blower protection: The fund invested in fewer companies with insufficient whistleblower protection than at the end of 2022.



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
US TREASURY N/B 4.125% 15-11-32	Sovereign	2.30	United States
US TREASURY N/B 3.625% 15-02-53	Sovereign	1.87	United States
BANCO SANTANDER TR	Diversified banking inst	1.83	Spain
HSBC HOLDINGS TR	Diversified banking inst	1.73	United Kingdom
BANCO BILBAO VIZ TR	Commer Banks Non-US	1.58	Spain
CRED AGRICOLE SA TR	Diversified banking inst	1.47	France
GOLD FIELDS OROG 6.125% 15-05-29	Gold Mining	1.45	Isle of Man
BNP PARIBAS TR	Diversified banking inst	1.39	France
PROSUS NV 4.027% 03-08-50	Internet Content-Info/Ne	1.19	Netherlands
ROLLS-ROYCE PLC 5.750% 15-10-27	Aerospace/Defense -Equip	1.14	United Kingdom

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
US TREASURY N/B 4.000% 15-11-52	Sovereign	1.00	United States
ISHARES MSCI BRAZIL LN USD	Trackers OPC	0.98	Ireland
ABERTIS FINANCE TR	Building-Heavy Construct	0.94	Netherlands
CIRSA FINANCE IN 4.500% 15-03-27	Gambling (Non-Hotel)	0.94	Luxembourg
JOHNSON & JOHNSON UN USD	Pharmaceuticals	0.92	United States

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

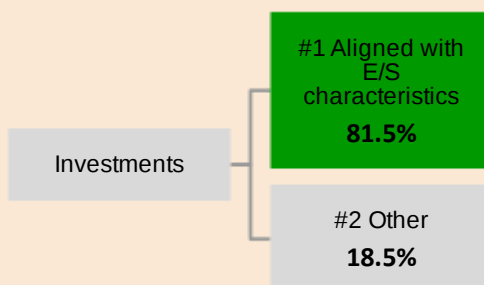


What was the proportion of sustainability-related investments?

Not Applicable.

● *What was the asset allocation?*

Over the reporting time period (based on an average of the four quarters), the Investment Manager met its objective to invest a minimum of 70% of the fund's Net Asset Value in investments which promote the E/S Characteristics. As of 29th of December 2023, the Investment Manager had invested 81.5% of the fund's Net Asset Value in investments which met the sustainability indicators outlined above, based on an average of the four quarters.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● *In which economic sectors were the investments made?*

To achieve the fund's E/S characteristics, investments were made across the following sectors: Banking, Consumer Non-Cyclical, Technology and Consumer Cyclical.

Asset allocation describes the share of investments in specific assets.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The Fund does not commit to making sustainable investments, including EU Taxonomy-aligned investments. The EU Taxonomy-alignment of investments in the Fund is accordingly 0.0%. The Investment Manager assessed the availability of the data which would be required to calculate and disclose the EU Taxonomy-alignment of the Fund's investments on an ex-post basis for the reporting period and does not believe that sufficient data is available at this time for it to meaningfully calculate and/or disclose alignment. The Investment Manager will keep the availability of data under review.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

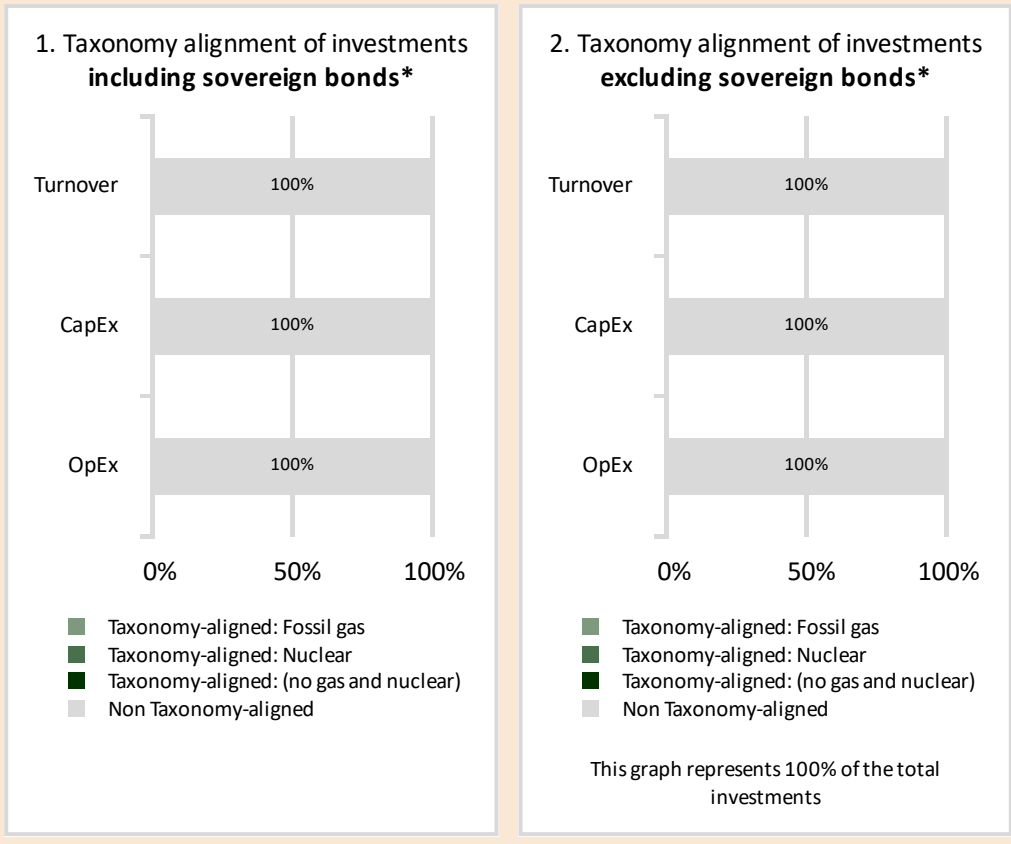
Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for

a transition to a green economy.

- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**
Not Applicable.
- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**
Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**
Not Applicable.
- **What was the share of socially sustainable investments?**
Not Applicable.
- **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

sustainable economic activities under Regulation (EU) 2020/852.



The 18.5% of the Fund's NAV that did not meet the sustainability indicators was held in a combination of one or more of the following: (i) securities which did not align with the E/S Characteristics as they did not meet the sustainability indicators; (ii) derivatives entered into for the purposes of hedging and liquidity management; (iii) other liquidity management tools, such as money market instruments, cash and cash equivalents. In relation to the securities of companies which did not align with the E/S characteristics, such investments were subject to the minimum environmental and social safeguards in the investment process the Investment Manager follows for the Fund, including that the principal adverse impacts of such investments were considered by the Investment Manager.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager invested in green bonds where the Issuer's attributes made sense for the Fund. One example of a purchase the Investment Manager made is Stem Inc. This company is a provider of energy storage solutions. It combines advanced energy storage solutions with its AI-powered analytics platform to enable customers and partners to optimize energy use and maximize the value of renewable energy. Additionally, the Investment Manager also purchased NextEra Energy. This company provides sustainable energy generation and distribution services. It generates electricity through wind, solar, and natural gas. Through its subsidiaries, NextEra Energy also operates multiple commercial nuclear power units. The Investment Manager engaged with two members of NextEra's Investor Relations team for a refresh on its sustainability commitments and stance on seeking validation by the Science Based Targets Initiative. The outcome was to continue to monitor NextEra's progress toward its 2045 Real Zero carbon neutrality target. Moving forward, the Investment Manager is looking to see a direct linkage between executive compensation and the company's progress toward its Real Zero carbon neutrality target.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis ESG Conservative Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to a composite index of 15% MSCI World Index Net Return, 5% MSCI Europe Index Net Return, 20% FTSE MTS Eurozone Government Bond Index and 60% Bloomberg Barclays Euro Aggregate Corporate Index Net Return. In practice, the portfolio of the Fund is likely to include constituents of the index (directly and indirectly), however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the Fund.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Natixis ESG Conservative Fund
Legal Entity Identifier : 5493 00XE818NX7K4WD 43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund promoted environmental or social and governance (ESG) criteria through the Investment Manager's proprietary ESG qualitative assessment "Conviction Narrative", and will avoid investments in companies that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal according to the Investment Manager's coal exclusion policy. No reference benchmark has been designated for the purpose of attaining the environmental or social characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

Note : results are based on the average of the 4 quarter ends of the reference period.

Concerning **Moneraty Funds**, corresponding to about 9.0% of the total AuM :

- 100% of Funds had a basic ESG rating, that have French SRI label or an european equivalent label

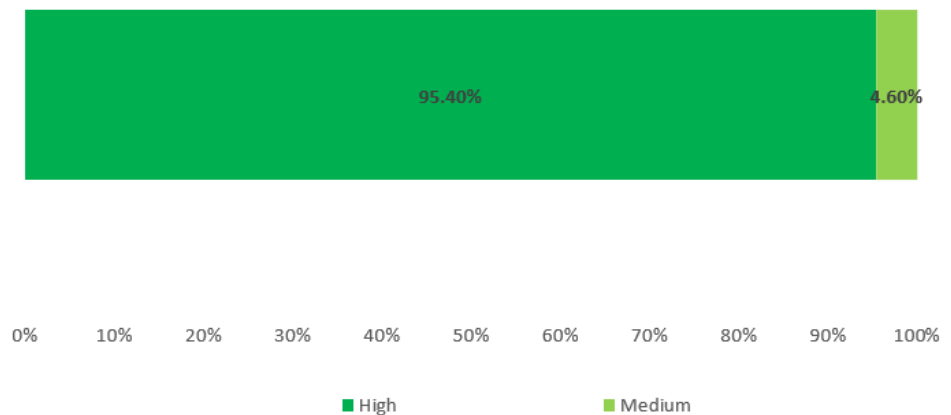
Concerning **Non-Monetary Funds**, corresponding to about 86.7% of the total AuM :

- 95.4% of Funds had a high ESG rating.
- 4.6% of Funds had a medium ESG rating.

Concerning the **portfolio** :

- Percentage of underlying investments that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal : 0%,
- Percentage of underlying investments with the French SRI label or an european equivalent label : 97.5%.

ESG Rating - Non-Monetary Funds



● **... and compared to previous periods?**

The comparison of the performance of the sustainability indicators with the previous period cannot be established due to the application of the new requirements for the new reference period. Indeed, over the previous period, the indicators were calculated on the basis of the last value of the period whereas they are now calculated as an average of the quarters of the reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The principal adverse impacts on sustainability factors (PAIs) have been taken into account in the Investment Manager's fund selection processes "Conviction Narrative". The Investment Manager will select the underlying funds that have defined clear exclusionary policies such as:

- Worst offender (10. Violations of UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises),
- Controversial weapon (14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) exclusion policies.

For the coal exclusion policy, underlying funds selected must exclude companies in line with the Investment Manager's coal exclusion policy (1. GHG emissions, 2. Carbon footprint, 3. GHG intensity of investee companies).

During the reference period, the fund strictly applied its policy related to PAIs' consideration. No additional events during the period shall be reported.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion

Largest Investments	Sector	% Assets	Country
LOOMIS SAYLES SUSTAIN.EUR CRED.F Q/A EUR	Bonds Mutual Fund	18.84	Ireland
MIR.EURO.GREEN.SUST.CORPOR.BOND.SI/A. €	Bonds Mutual Fund	16.28	Luxembourg

of investments of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
MIR.EURO.GREEN.SUST.BOND.SIA.€	Bonds Mutual Fund	15.47	Luxembourg
MIR.GLOBAL.GREEN.BOND.SIA.€	Bonds Mutual Fund	14.43	Luxembourg
OSTRUM SRI MONEY.I-C EUR	Advisory Services	8.53	France
OSSIAM ESG LOW CAR.SHL.B CAPE US - EUR	ETFs	4.19	Ireland
DNCA BEYOND ENGAGE SI EUR	Equity Fund	4.03	France
MIROVA EURO SHORT TERM SUS. BD G/A (EUR)	Bonds Mutual Fund	3.77	Luxembourg
MIR.GLOBAL.SUSTAINABLE.EQ.SIA.NPF.€	Equity Fund	3.24	Luxembourg
THEMATICS WATER FUND S/A EUR	Equity Fund	2.79	Luxembourg
OSTRUM EURO SOVEREIGN 1-3.C€	Bonds Mutual Fund	2.58	France
MIROVA WOM LEAD EQUITY FUND SI/A EUR	Equity Fund	2.08	Luxembourg
DNCA INV GL NEW WLD SI EUR	Equity Fund	1.98	Luxembourg
OSTRUM SRI CASH PLUS I C EUR	Money Market Funds	1.08	France
INSERTION EMPLOIS DYNAMIQUE F (C) EUR	Equity Fund	0.57	France

The percentages represent the average of the 4 quarter ends of the reference period. The displayed country is the country of risk.

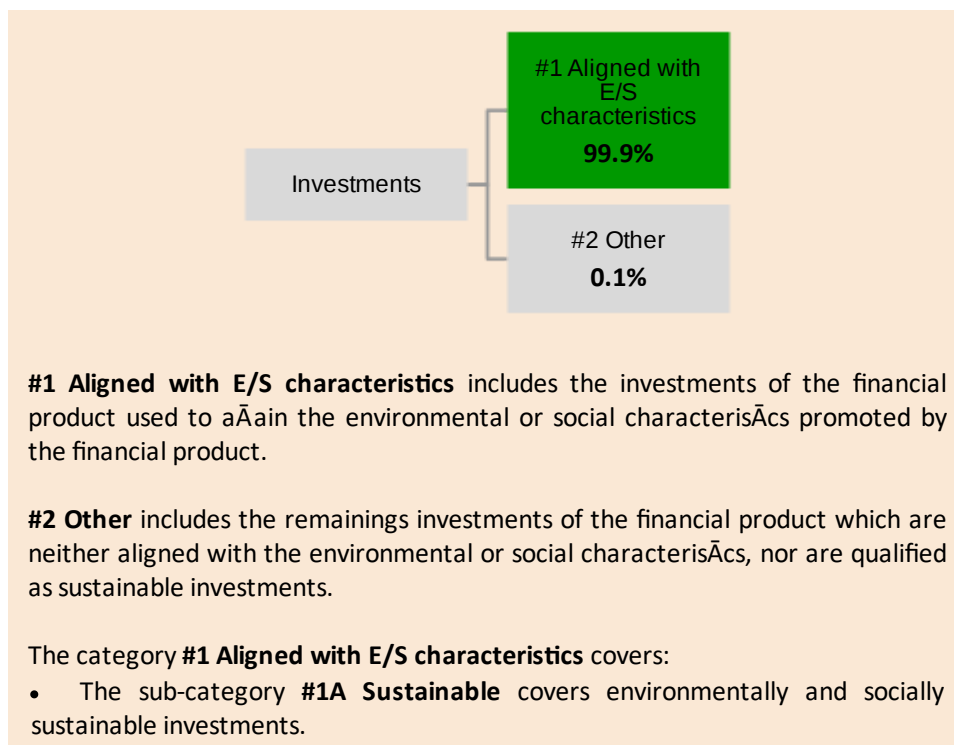


What was the proportion of sustainability-related investments?

Not Applicable.

What was the asset allocation?

NB : results are based on the average of the 4 quarter ends of the reference period.



- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

During the reference period, the fund exclusively invested in other funds (ie : bond funds, equity funds...).



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

After carrying the required due diligence, we observed the data available was not complete enough to provide the full picture of the fund's investments aligned with the EU Taxonomy. Besides, the fund does not commit to make sustainable investments with an environmental objective. Therefore, we have chosen to report a taxonomy alignment at 0% for this Fund.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹ ?***

- Yes:
- In fossil gas In nuclear energy
- No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

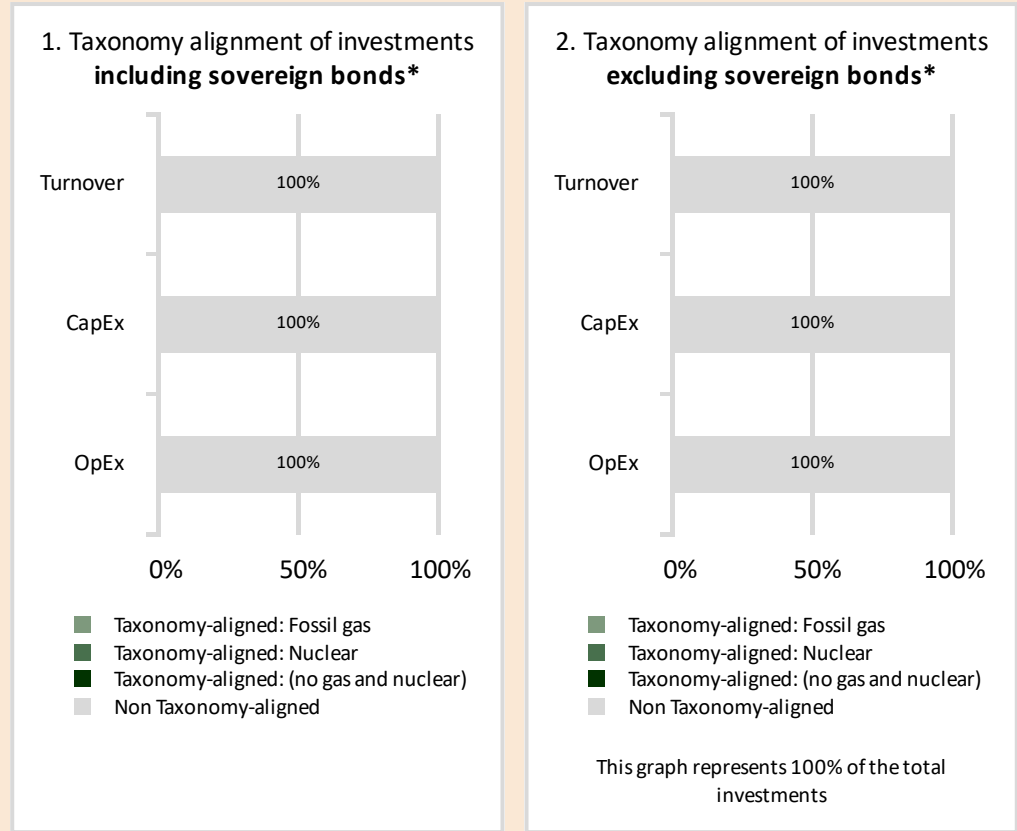
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,

- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

Not Applicable.

sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

During the reference period, the fund invested on average 0.1% in the “#2 Other” category. The category includes holding of cash, and use of derivatives solely as a technical tool or for hedging purposes. In light of the nature of such assets, no minimum environmental or social safeguards are implemented.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the fund met its environmental & social objectives through :

- The exclusion of companies with more than 25% of revenue comes from coal-generated power generation or coal production
- The insurance that at least 90% of the underlying funds have the French SRI label or an European equivalent label.
- The selection of UCITs having a “Basic” ESG Rating for money market funds at the condition that they have the French SRI label or an European equivalent label.
- The selection of UCITs having a “Strong” or “Medium” rating for non-monetary funds.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis ESG Dynamic Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to a composite index of 45% MSCI World Index Net Return, 35% MSCI Europe Index Net Return, 10% FTSE MTS Eurozone Government Bond Index and 10% Bloomberg Barclays Euro Aggregate Corporate Index Net Return. In practice, the portfolio of the Fund is likely to include constituents of the index (directly and indirectly), however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the Fund.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Natixis ESG Dynamic Fund
 Legal Entity Identifier : 5493 00QEEMGFEEEL6RB 27

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund promoted environmental or social and governance (ESG) criteria through the Investment Manager's proprietary ESG qualitative assessment "Conviction Narrative", and will avoid investments in companies that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal according to the Investment Manager's coal exclusion policy. No reference benchmark has been designated for the purpose of aligning the environmental or social characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

Note : results are based on the average of the 4 quarter ends of the reference period.

Concerning **Moneraty Funds**, corresponding to about 2.1% of the total AuM :

- 100% of Funds had a basic ESG rating, that have French SRI label or an european equivalent label

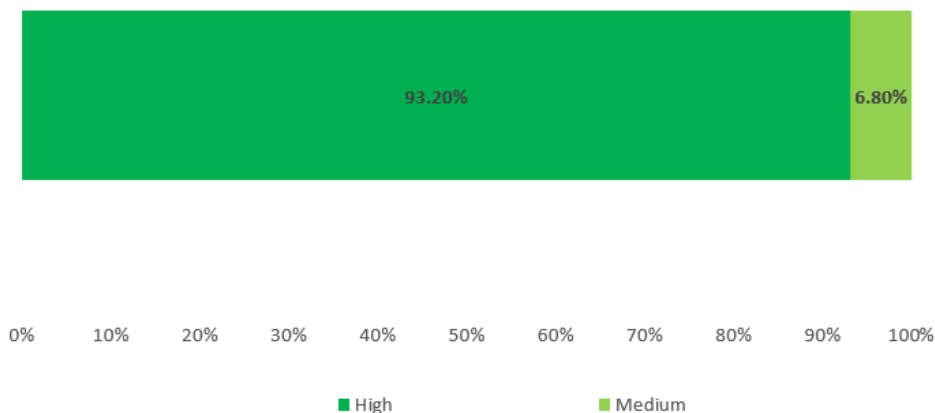
Concerning **Non-Monetary Funds**, corresponding to about 86.0% of the total AuM :

- 93.2% of Funds had a high ESG rating.
- 6.8% of Funds had a medium ESG rating.

Concerning the **portfolio** :

- Percentage of underlying investments that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal : 0%,
- Percentage of underlying investments with the French SRI label or an european equivalent label : 98.5%.

ESG Rating - Non-Monetary Funds



● **... and compared to previous periods?**

The comparison of the performance of the sustainability indicators with the previous period cannot be established due to the application of the new requirements for the new reference period. Indeed, over the previous period, the indicators were calculated on the basis of the last value of the period whereas they are now calculated as an average of the quarters of the reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The principal adverse impacts on sustainability factors (PAIs) have been taken into account in the Investment Manager's fund selection processes "Conviction Narrative". The Investment Manager will select the underlying funds that have defined clear exclusionary policies such as:

- Worst offender (10. Violations of UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises),
- Controversial weapon (14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) exclusion policies.

For the coal exclusion policy, underlying funds selected must exclude companies in line with the Investment Manager's coal exclusion policy (1. GHG emissions, 2. Carbon footprint, 3. GHG intensity of investee companies).

During the reference period, the fund strictly applied its policy related to PAIs' consideration. No additional events during the period shall be reported.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion

Largest Investments	Sector	% Assets	Country
OSSIAM ESG LOW CAR.SHL.B CAPE US - EUR	Trackers	11.85	Ireland
MIR.GLOBAL.SUSTAINABLE.EQ.SIA.NPF.€	Equity Fund	11.07	Luxembourg
THEMATICS WATER FUND S/A EUR	Equity Fund	8.61	Luxembourg

of investments of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
DNCA BEYOND ENGAGE SI EUR	Equity Fund	8.23	France
DNCA SRI EURO QUALITY I(C) EUR	Equity Fund	7.58	France
DNCA INV GL NEW WLD SI EUR	Equity Fund	6.66	Luxembourg
MIROVA WOM LEAD EQUITY FUND SI/A EUR	Equity Fund	6.08	Luxembourg
INSERTION EMPLOIS DYNAMIQUE F (C) EUR	Equity Fund	5.72	France
LOOMIS SAYLES SUSTAIN.EUR CRED.F Q/A EUR	Bonds Mutual Fund	5.28	Ireland
DNCA INVEST BEYOND SEMPEROSA SI/A EUR	Equity Fund	4.91	Luxembourg
DNCA INVEST EURO DIVIDEND GROWER SI EUR	Equity Fund	4.11	Luxembourg
MIR.EURO.GREEN.SUST.CORPOR.BOND.SI/A.€	Bonds Mutual Fund	4.00	Luxembourg
MIROVA EUROP.ENVIRONM. EQTY SI/A-NPF EUR	Equity Fund	3.95	Luxembourg
MIR.EURO.GREEN.SUST.BOND.SIA.€	Bonds Mutual Fund	3.45	Luxembourg
MIR.GLOBAL.GREEN.BOND.SIA.€	Bonds Mutual Fund	2.90	Luxembourg

The percentages represent the average of the 4 quarter ends of the reference period. The displayed country is the country of risk.

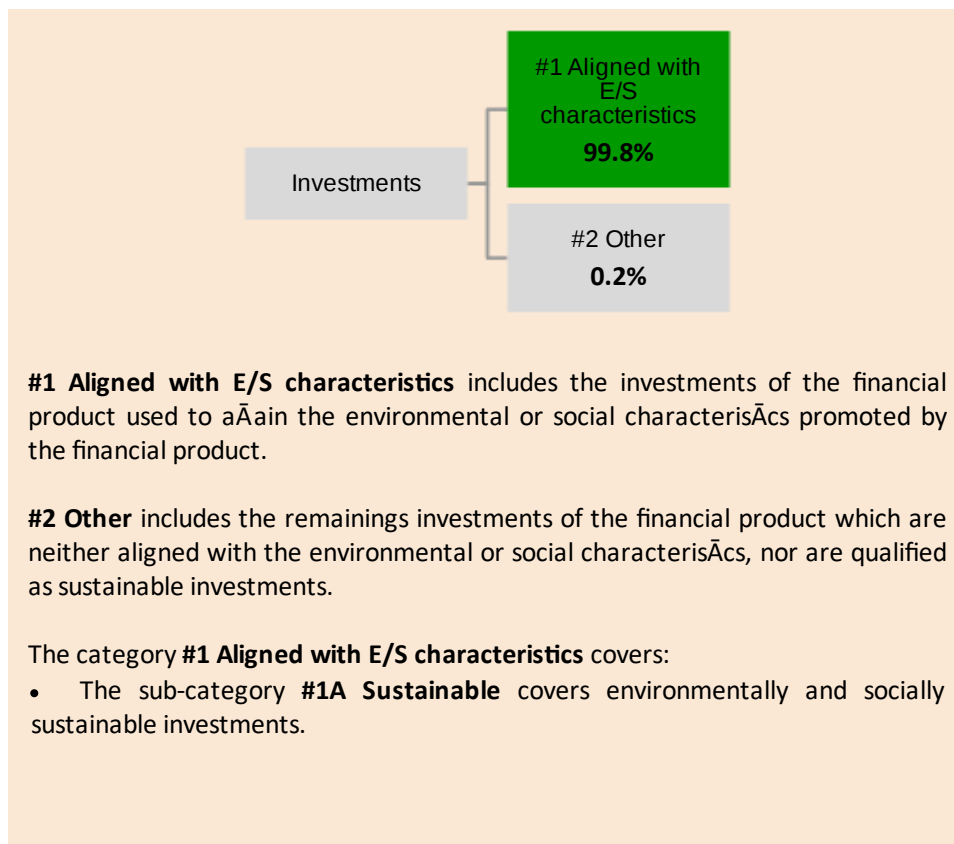


What was the proportion of sustainability-related investments?

Not Applicable.

● What was the asset allocation?

NB : results are based on the average of the 4 quarter ends of the reference period.



- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

During the reference period, the fund exclusively invested in other funds (ie : bond funds, equity funds...).



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

After carrying the required due diligence, we observed the data available was not complete enough to provide the full picture of the fund's investments aligned with the EU Taxonomy. Besides, the fund does not commit to make sustainable investments with an environmental objective. Therefore, we have chosen to report a taxonomy alignment at 0% for this Fund.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹ ?***

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

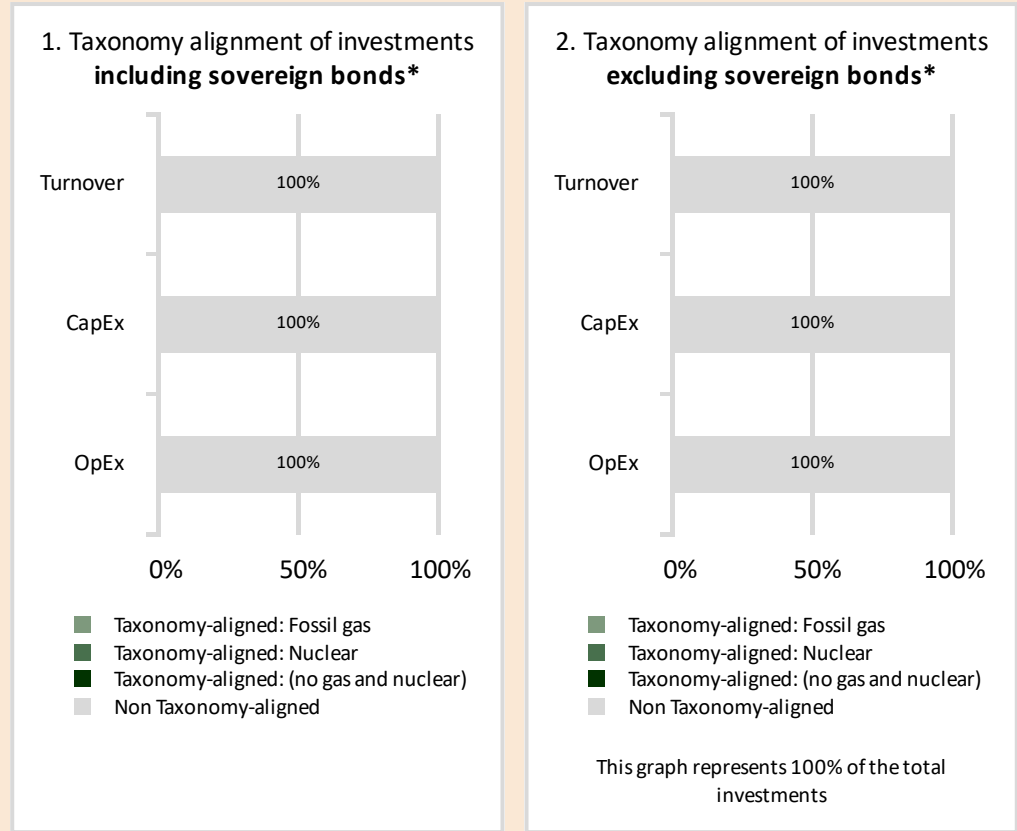
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,

- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not Applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

Not Applicable.

sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

During the reference period, the fund invested on average 0.2% in the “#2 Other” category. The category includes holding of cash, and use of derivatives solely as a technical tool or for hedging purposes. In light of the nature of such assets, no minimum environmental or social safeguards are implemented.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the fund met its environmental & social objectives through :

- The exclusion of companies with more than 25% of revenue comes from coal-generated power generation or coal production
- The insurance that at least 90% of the underlying funds have the French SRI label or an European equivalent label.
- The selection of UCITs having a “Basic” ESG Rating for money market funds at the condition that they have the French SRI label or an European equivalent label.
- The selection of UCITs having a “Strong” or “Medium” rating for non-monetary funds.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Natixis ESG Moderate Fund

This financial product promotes environmental and social characteristics. However, the underlying investments of these financial products do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and their portfolios alignment with such Taxonomy Regulation are not calculated.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to a composite index of 30% MSCI World Index Net Return, 20% MSCI Europe Index Net Return, 15% FTSE MTS Eurozone Government Bond Index and 35% Bloomberg Barclays Euro Aggregate Corporate Index Net Return. In practice, the portfolio of the Fund is likely to include constituents of the index (directly and indirectly), however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index does not intend to be consistent with the environmental or social characteristics promoted by the Fund.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product Name : Natixis ESG Moderate Fund
 Legal Entity Identifier : 5493 007XHYZLAMMAEC 21

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: ___%**

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective: ___%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 0% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund promoted environmental or social and governance (ESG) criteria through the Investment Manager's proprietary ESG qualitative assessment "Conviction Narrative", and will avoid investments in companies that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal according to the Investment Manager's coal exclusion policy. No reference benchmark has been designated for the purpose of aligning the environmental or social characteristics promoted by the Fund.

● **How did the sustainability indicators perform?**

Note : results are based on the average of the 4 quarter ends of the reference period.

Concerning **Moneraty Funds**, corresponding to about 5.0% of the total AuM :

- 100% of Funds had a basic ESG rating, that have French SRI label or an european equivalent label

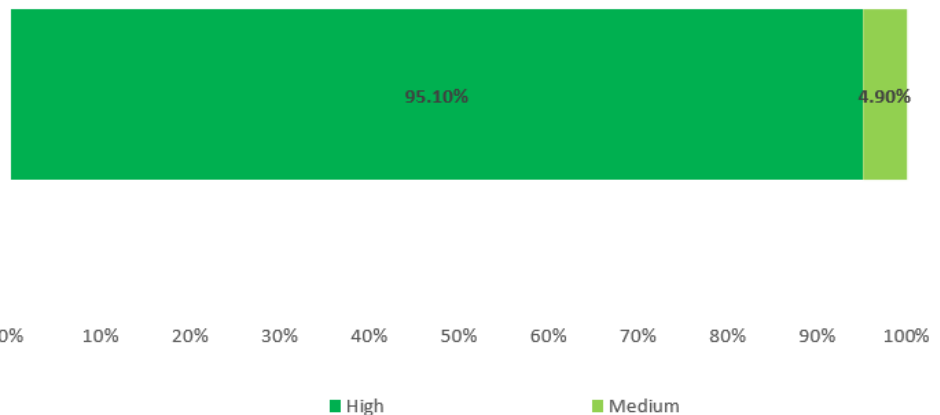
Concerning **Non-Monetary Funds**, corresponding to about 85.7% of the total AuM :

- 95.1% of Funds had a high ESG rating.
- 4.9% of Funds had a medium ESG rating.

Concerning the **portfolio** :

- Percentage of underlying investments that derive more than 25% of their revenue from the production of energy generated by coal or from the production of coal : 0%,
- Percentage of underlying investments with the French SRI label or an european equivalent label : 97.6%.

ESG Rating - Non-Monetary Funds



● **... and compared to previous periods?**

The comparison of the performance of the sustainability indicators with the previous period cannot be established due to the application of the new requirements for the new reference period. Indeed, over the previous period, the indicators were calculated on the basis of the last value of the period whereas they are now calculated as an average of the quarters of the reference period.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not Applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

Not Applicable.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not Applicable.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not Applicable.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The principal adverse impacts on sustainability factors (PAIs) have been taken into account in the Investment Manager's fund selection processes "Conviction Narrative". The Investment Manager will select the underlying funds that have defined clear exclusionary policies such as:

- Worst offender (10. Violations of UN Global Compact principles and Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises),
- Controversial weapon (14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) exclusion policies.

For the coal exclusion policy, underlying funds selected must exclude companies in line with the Investment Manager's coal exclusion policy (1. GHG emissions, 2. Carbon footprint, 3. GHG intensity of investee companies).

During the reference period, the fund strictly applied its policy related to PAIs' consideration. No additional events during the period shall be reported.



What were the top investments of this financial product?

The list includes the investments constituting the greatest proportion

Largest Investments	Sector	% Assets	Country
LOOMIS SAYLES SUSTAIN.EUR CRED.F Q/A EUR	Bonds Mutual Fund	13.55	Ireland
MIR.EURO.GREEN.SUST.CORPOR.BOND.SI/A.€	Bonds Mutual Fund	10.05	Luxembourg
MIR.EURO.GREEN.SUST.BOND.SIA.€	Bonds Mutual Fund	9.43	Luxembourg

of investments of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
OSSIAM ESG LOW CAR.SHL.B CAPE US - EUR	Trackers	9.15	Ireland
DNCA BEYOND ENGAGE SI EUR	Equity Fund	8.4	Italy
MIR.GLOBAL.GREEN.BOND.SIA.€	Bonds Mutual Fund	8.34	Luxembourg
MIR.GLOBAL.SUSTAINABLE.EQ.SIA.NPF.€	Equity Fund	7.08	Luxembourg
THEMATICS WATER FUND S/A EUR	Equity Fund	5.04	Luxembourg
OSTRUM SRI MONEY.I-C EUR	Advisory Services	4.59	France
DNCA INV GL NEW WLD SI EUR	Equity Fund	4.56	Luxembourg
DNCA SRI EURO QUALITY I(C) EUR	Equity Fund	3.83	Italy
MIROVA WOM LEAD EQUITY FUND SI/A EUR	Equity Fund	3.36	Luxembourg
INSERTION EMPLOIS DYNAMIQUE F (C) EUR	Equity Fund	2.21	France
OSTRUM EURO SOVEREIGN 1-3.C€	Bonds Mutual Fund	2.21	France
MIROVA EURO SHORT TERM SUS. BD G/A (EUR)	Bonds Mutual Fund	2.16	Luxembourg

The percentages represent the average of the 4 quarter ends of the reference period. The displayed country is the country of risk.

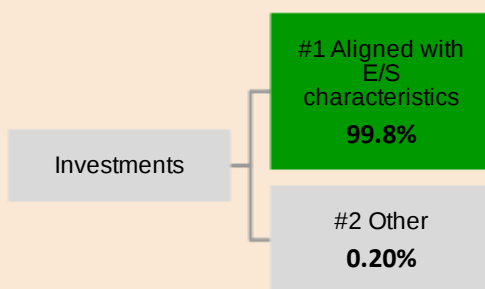


What was the proportion of sustainability-related investments?

Not Applicable.

● What was the asset allocation?

NB : results are based on the average of the 4 quarter ends of the reference period.



#1 Aligned with E/S characteristics includes the investments of the financial product used to align the environmental or social characteristics promoted by the financial product.

#2 Other includes the remainings investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

During the reference period, the fund exclusively invested in other funds (ie : bond funds, equity funds...).



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

After carrying the required due diligence, we observed the data available was not complete enough to provide the full picture of the fund's investments aligned with the EU Taxonomy. Besides, the fund does not commit to make sustainable investments with an environmental objective. Therefore, we have chosen to report a taxonomy alignment at 0% for this Fund.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

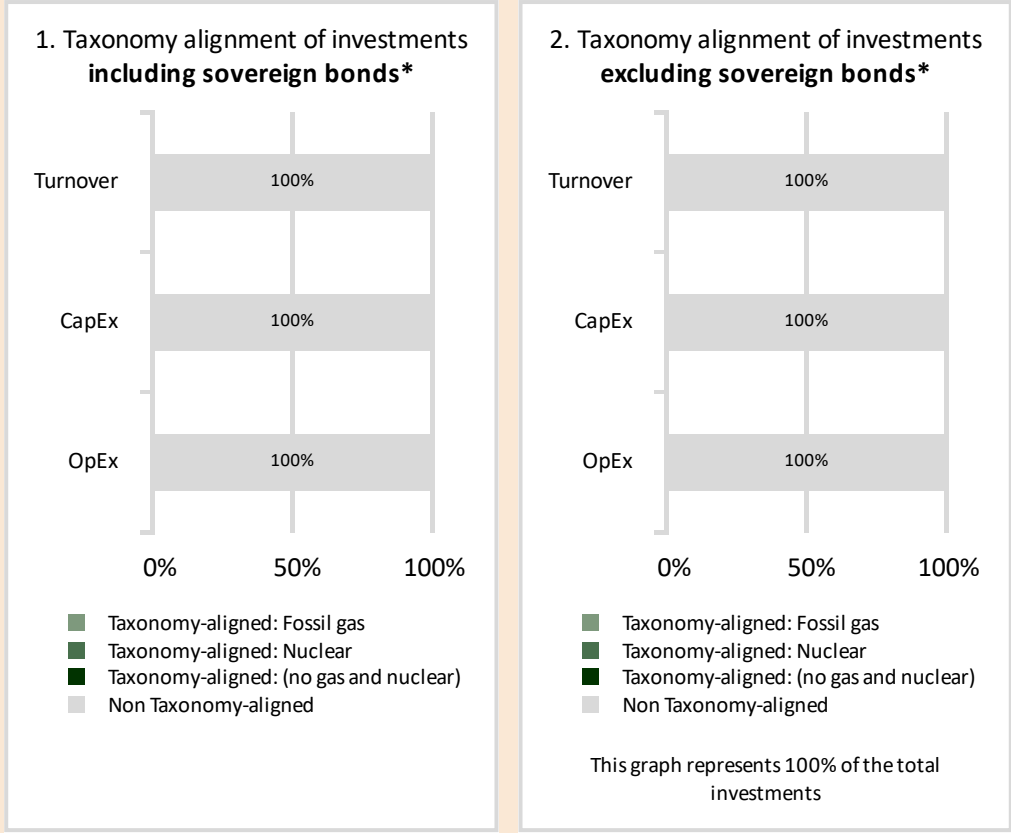
Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments

made by investee companies, e.g. for a transition to a green economy.

- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**
Not Applicable.
- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**
Not Applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The Fund promotes environmental and social characteristics but does not commit to making any sustainable investments. As a consequence, the Fund does not commit to a minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy.

What was the share of socially sustainable investments?

Not Applicable.

sustainable economic activities under Regulation (EU) 2020/852.



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

During the reference period, the fund invested on average 0.2% in the “#2 Other” category. The category includes holding of cash, and use of derivatives solely as a technical tool or for hedging purposes. In light of the nature of such assets, no minimum environmental or social safeguards are implemented.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

During the reference period, the fund met its environmental & social objectives through :

- The exclusion of companies with more than 25% of revenue comes from coal-generated power generation or coal production
- The insurance that at least 90% of the underlying funds have the French SRI label or an European equivalent label.
- The selection of UCITs having a “Basic” ESG Rating for money market funds at the condition that they have the French SRI label or an European equivalent label.
- The selection of UCITs having a “Strong” or “Medium” rating for non-monetary funds.



How did this financial product perform compared to the reference benchmark?

Not Applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not Applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***
Not Applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not Applicable.
- ***How did this financial product perform compared with the broad market index?***
Not Applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Article 9 Funds

The following Funds promote environmental and/or social characteristics and have a sustainable investment objective and, as such, fall within the scope of Article 9 of the Sustainable Finance Disclosure Regulation: Thematics Climate Selection Fund, Thematics Safety Fund, Thematics Water Fund and Thematics Wellness Fund.

Thematics Climate Selection Fund

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name : Thematics Climate Selection Fund
 Legal Entity Identifier : 5493 00BZYHMQ58ASOQ 37

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes

No

- It made **sustainable investments with an environmental objective: 97.25%**
- It made **sustainable investments with a social objective: 0%**

- It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
 - with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
 - with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
 - with a social objective
- It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund is to contribute to the climate transition through investments in Paris Agreement-aligned companies which are supported by long term secular growth drivers. Contribution to the Fund's sustainable investment objective is assessed based on a positive or sustainable thematic screening, on alignment with the Paris agreement, as securities are selected in order to comply with a below-2 degrees decarbonisation pathway, as well as on a proprietary ESG assessment which relies, amongst others, on the ESG rating of the securities. In addition, the Fund also applies exclusion criteria including inter alia, activity-based and behaviour based exclusions. Finally, the Fund has

Sustainability indicators measure how the sustainable objectives of this financial product are aligned.

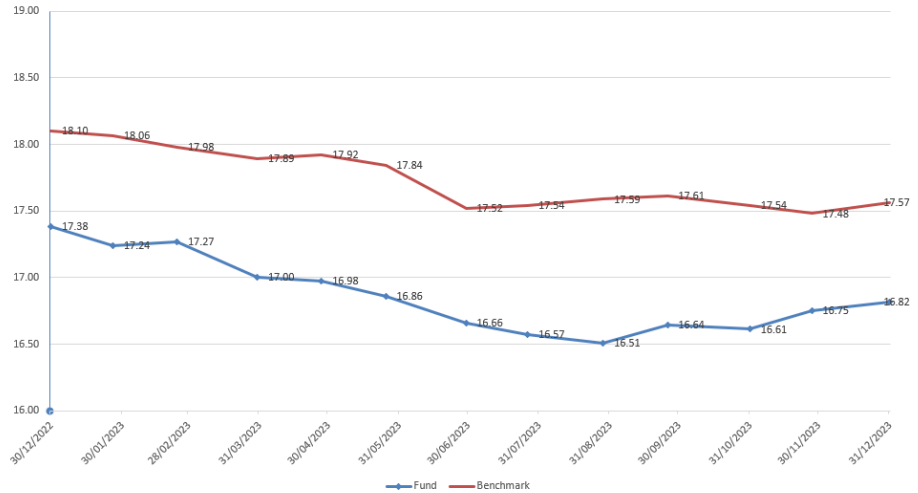
internally defined the implementation of an engagement process, which also encompasses the exercising of its voting rights. We define Paris Agreement-aligned companies as companies that have a decarbonization pathway compatible with the climate scenario of limiting the temperature rise well-below 2°C by 2100. To measure that, we use the SDA-GEVA methodology developed by S&P Trucost that compares the historical and forward-looking emission pathway of companies with the emissions pathways implied by the different climate scenarios defined by the IPCC or the IEA. On top of that, we apply a qualitative transition pathway analysis, derived from the TCFD Framework, which assesses the credibility of the decarbonization targets set by the companies. The combination of the different elements in this screening process allows to identify investment's contribution to the sustainable investment objective. A reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

● ***How did the sustainability indicators perform?***

NB : results are based on the average of the 4 quarter ends of the reference period. Unless stated otherwise, data are the following during the reference period :

- Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
- Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
- Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
- Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
- Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the laier, based on external third-party ESG risk scoring.
- Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement, is 0.
- Total percentage of submitted votes in 2023 is 100% which is above the minimum 95%.
- Percentage of submitted votes according to the sustainability-principled policy in 2023 is 100% which is above the minimum 95%.
- Percentage of invested issuers covered by new targeted engagement in 2023 is 6% (3 companies), above the minimum 5%. Total of issuers engaged as of 31/12/2023 is 3 companies (6%).
 - **NB** : Engagement is an indicator intended to be monitored over the long term. Therefore, the result presented above is calculated on an annual basis. Unlike other indicators, it is not possible to present an average based on each quarter.

Portfolio's ESG score vs Investable Universe's score (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter.



... and compared to previous periods?

Most of the indicators remain constant.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

In order to ensure that the sustainable investments that the Fund intends to make do not cause significant harm to any environmental or social investment objective, the Fund takes into account the indicators for adverse impacts and ensures that the Fund investments are aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as further outlined below. Controversies monitoring is also in place.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager takes into account the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

We exclude companies with the following PAIs: generates more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement.

In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7).

In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13);-

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Post investment, we vote based sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

More information on the consideration of principal adverse impacts on sustainability will can be found in the annual report.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude companies in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; we also exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour based exclusion, ESG integration, and Voting and engagement.

- Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.
- In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.
- In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).
- Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

During the reference period, all funds holding Thermo fisher (including Climate Selection Fund) capped their position to 2% on september 2023 as it was on the watchlist for breach on the UN GC (PAI 10).



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
SERVICENOW INC UN USD	Software	3.74	United States
THERMO FISHER SCIENTIFIC INC UN USD	Medical Equipment	3.20	United States
NVIDIA CORP UW USD	Semiconductors	2.96	United States
SYNOPSYS INC UW USD	Software	2.72	United States
PETS AT HOME GROUP PLC LN GBp	Specialty Retailers	2.58	United Kingdom
SIEMENS AG-REG GY EUR	Diversified Industrials	2.57	Germany
ASML HOLDING NV NA EUR	Production Technology Equipment Electronic	2.54	Netherlands
HALMA PLC LN GBp	Equipment: Gauges and Meters	2.54	United Kingdom
MSCI INC UN USD	Financial Data Providers Electronic	2.52	United States
METTLER-TOLEDO INTERNATIONAL UN USD	Equipment: Gauges and Meters	2.50	United States
SIGNIFY NV NA EUR	Building Materials: Other	2.39	Netherlands
MERCK & CO. INC. UN USD	Pharmaceuticals Electronic	2.27	United States
SHIMADZU CORP JT JPY	Equipment: Gauges and Meters	2.22	Japan
TAIWAN SEMICONDUCTOR MANUFAC TT TWD	Semiconductors	2.17	Taiwan
GIVAUDAN-REG SE CHF	Specialty Chemicals	2.16	Switzerland

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

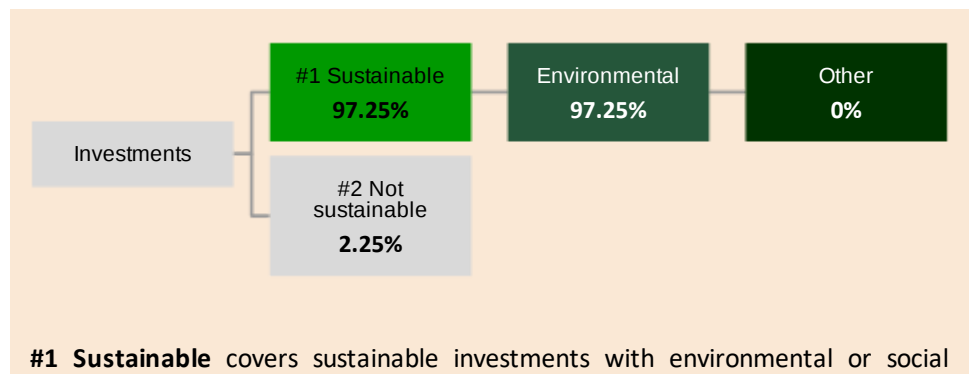


What was the proportion of sustainability-related investments?

The Fund committed to a minimum sustainable investments of 90%. During the reference period, the investment was 97.25% (based on the average of the 4 quarter ends of the reference period).

- **What was the asset allocation?**

Sustainable investments: 97.25% Cash: 2.75% based on the average of the end of the 4 quarters of the reference period.



Asset allocation describes the share of investments in specific assets.

objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

The fund mainly invested in the following sectors :

- Information Technology;
- Industrials;
- Health Care;
- Financials.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The extent of sustainable investment with an environmental objective aligned with the EU is 0%. What we have done to date is testing and assessing various EU Taxonomy Alignment data currently available in the market, but as of today, most if not all data sets are still in the development phase so we decided not to set any objective.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

Yes:
 In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

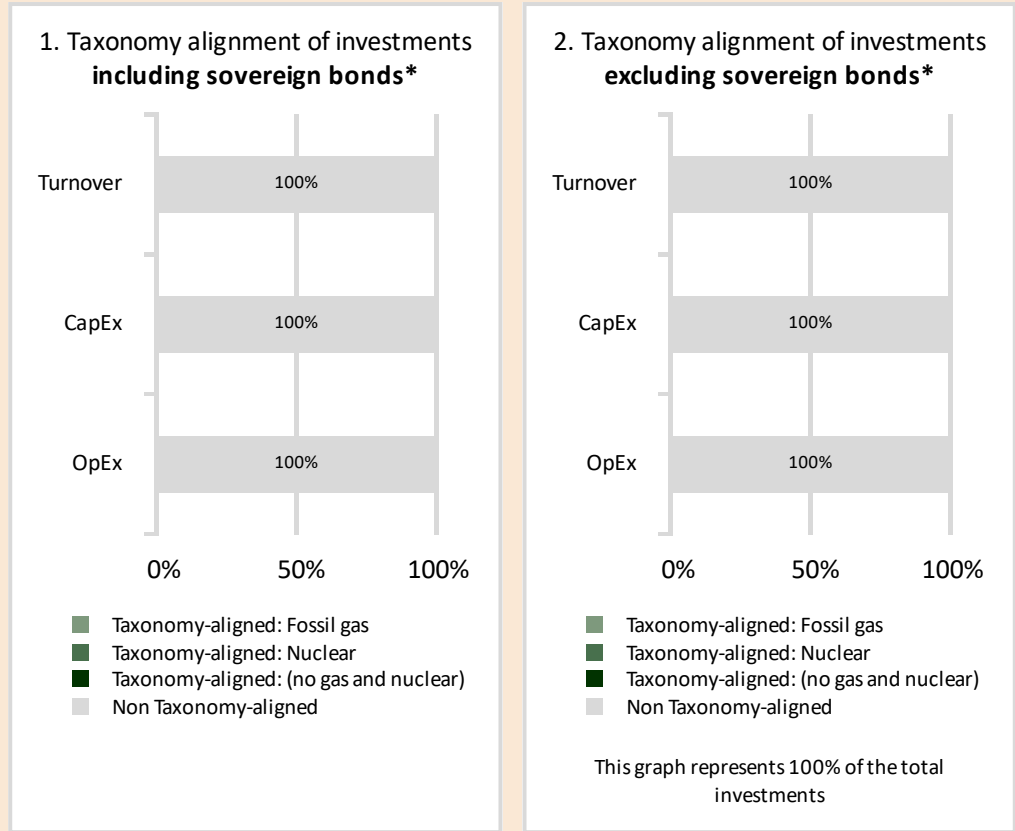
Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



**For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

- **What was the share of investments made in transitional and enabling activities?**
Not applicable.
- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**
Not applicable.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally

What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy was on average 97.25%.

What was the share of socially sustainable investments?

Not applicable.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening : The Investment Managers have selected securities:

- aligned with the Paris agreement: decarbonisation pathway aligned with temperature below 2 degrees.
- contribute to the theme’s sub-segments that in turn contribute to 1 or more of the following sustainability targets: water usage efficiency, sustainable water withdrawals, water treatment technologies, advanced water management technologies; hazardous waste management, pollution monitoring; water supply and water delivery infrastructure; resource use optimisation, climate mitigation and resilience, health and safety, improved healthcare quality and access, and smart home and cities; food and health safety, data privacy and consumer protection, improved and safe access to digital economy, safe mobility and transport systems, personal and industrial safety systems, and other advanced security systems; Improve access to products and services for physical and mental health and well-being, improve access to products and services for basic human needs including food, healthcare and education, and enable decent and meaningful work; responsible and sustainable consumption, resource-efficient circular economy, climate mitigation and resilience, and improved access to education and other basic services.

2. Activity-based exclusion : the Investment Manager have excluded securities that have exposure to harmful and controversial activities, such as coal, conventional oil and gas, non-conventional weapons etc.

3. Behaviour-based exclusion : In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. In the final portfolio construction phase, the Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund will have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.

6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with

negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.

8. The Investment Managers have engaged with 3 issuers this year.



How did this financial product perform compared to the reference sustainable benchmark?

As of 31/12/2023, the Fund's implied temperature is below 1.5C, whereas the reference index's is below 1.5C.

● **How did the reference benchmark differ from a broad market index?**

The MSCI ACWI Climate Paris Aligned Index is based on the (broad-market) MSCI ACWI Index, its parent index, and includes large and midcap securities across 23 Developed Markets and 27 Emerging Markets countries. It is constructed following an optimization-based approach and aim to exceed the minimum technical requirements laid out in the draft EU Delegated Act, while aligning with the recommendations of the TCFD. The index is designed to align with a 1.5°C climate scenario using the MSCI Climate Value-at-Risk and a “self-decarbonization” rate of 10% year on year. The index aims to reduce exposure to physical risk arising from extreme weather events by at least 50% and shift index weight from “brown” to “green” using the MSCI Low Carbon transition score and by excluding categories of fossil-fuel-linked companies. Furthermore, the index also aims to increase the weight of companies which are exposed to climate transition opportunities and reduce the weight of companies which are exposed to climate transition risks. Finally, the index seeks to reduce the weight of companies assessed as high carbon emitters using scope 1, 2 and 3 emissions and increase the weight of companies with credible carbon reduction targets through the weighting scheme while achieving both a modest tracking error and a low turnover.

More information [here](#).

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?**

The Fund's implied temperature is below 1.5C, whereas the reference index's is below 1.5C.

● **How did this financial product perform compared with the reference benchmark?**

As of 31/12/2023, the Fund's implied temperature is below 1.5C, whereas the reference index's is below 1.5C. .

● **How did this financial product perform compared with the broad market index?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product achieves the sustainable objective.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Safety Fund

This financial product promotes environmental and social characteristics. The sustainable investment objective of the Fund is to contribute to the safety and protection of people's health, assets, data, and goods, while generating long term growth of capital through an investment process systematically including sustainability considerations.

This financial product has social sustainable investments as its objective, it does therefore not currently commit to investing in any "sustainable investment" within the meaning of the Taxonomy Regulation. Accordingly, this financial product does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the Morgan Stanley Capital International World ("MSCI World") Index. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the sustainable investment objective of the Fund.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name : Thematics Safety Fund
Legal Entity Identifier : 5493 00ZORMPGQM0BCW 58

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: 0%**

It made **sustainable investments with a social objective: 97.57%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund is to contribute to the protection of assets, data, goods and people's health. Contribution to the Fund's sustainable investment objective is assessed based on a sustainable thematic screening, as well as on a proprietary ESG assessment which relies, amongst others, on the ESG rating of the securities. In addition, the Fund also applies exclusion criteria including inter alia, activity-based and behaviour based exclusions. Finally, the Fund has internally defined the implementation of an engagement process, which also encompasses the exercising of its voting rights. The combination of the different elements in this screening process allows to identify investment's contribution to the

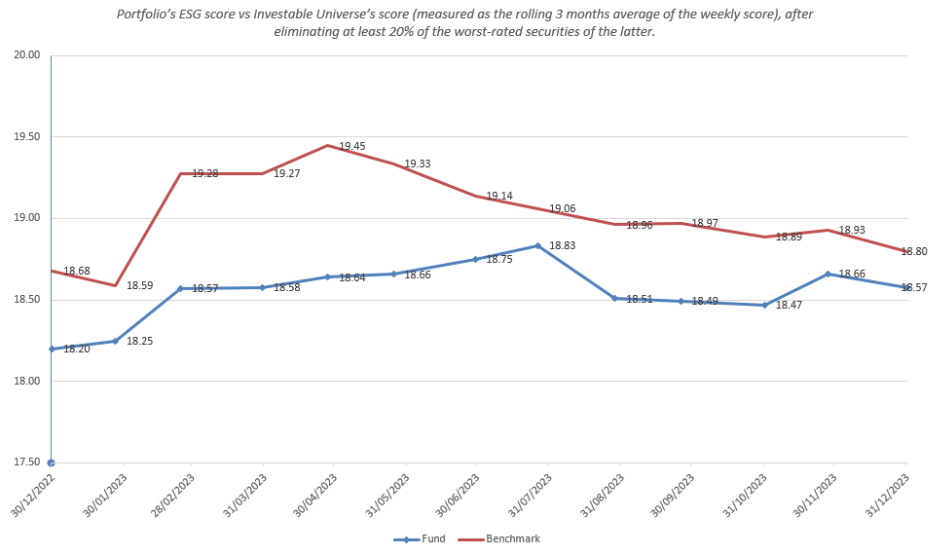
Sustainability indicators measure how the sustainable objectives of this financial product are attained.

sustainable investment objective. No reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

● **How did the sustainability indicators perform?**

NB : results are based on the average of the 4 quarter ends of the reference period. Unless stated otherwise, data are the following during the reference period :

- Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
- Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
- Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
- Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
- Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the lañer, based on external third-party ESG risk scoring.
- Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement, is 0.
- Total percentage of submitted votes in 2023 is 100% which is above the minimum 95%.
- Percentage of submitted votes according to the sustainability-principled policy in 2023 is 100% which is above the minimum 95%.
- Percentage of invested issuers covered by new targeted engagement in 2023 is 9% (4 companies), above the minimum 5%. Total of issuers engaged as of 31/12/2023 is 14 companies (33%).
 - **NB** : Engagement is an indicator intended to be monitored over the long term. Therefore, the result presented above is calculated on an annual basis. Unlike other indicators, it is not possible to present an average based on each quarter.



... and compared to previous periods?

Most of the indicators remain constant.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

In order to ensure that the sustainable investments that the Fund intends to make do not cause significant harm to any environmental or social investment objective, the Fund takes into account the indicators for adverse impacts and ensures that the Fund investments are aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as further outlined below. Controversies monitoring is also in place.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager takes into account the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

We exclude companies with the following PAIs: generates more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement.

In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7).

In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13);

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Post investment, we vote based sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

More information on the consideration of principal adverse impacts on sustainability will can be found in the annual report.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude companies in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; we also exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour based exclusion, ESG integration, and Voting and engagement.

- Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.
- In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.
- In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).
- Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

During the reference period, all funds holding Thermo fisher (including Safety Fund) capped their position to 2% on september 2023 as it was on the watchlist for breach on the UN GC (PAI 10).



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Largest Investments	Sector	% Assets	Country
API GROUP CORP UN USD	Engineering and Contracting Services	3.39	United States
CLEAN HARBORS INC UN USD	Waste and Disposal Services	3.30	United States
EQUINIX INC UW USD	Other Specialty REITs	3.27	United States
WABTEC CORP UN USD	Railroad Equipment	3.16	United States
MSA SAFETY INC UN USD	Electronic Equipment: Control and Filter	3.05	United States
RENTOKIL INITIAL PLC LN GBp	Professional Business Support Services	3.03	United Kingdom
WABTEC CORP UN USD	Railroad Equipment	3.00	United Kingdom
NVENT ELECTRIC PLC UN USD	Electrical Components	2.96	United States
PALO ALTO NETWORKS INC UW USD	Software	2.91	United States
SERVICENOW INC UN USD	Software	2.83	United Kingdom
HALMA PLC LN GBp	Transaction Processing Services	2.76	United States
FISERV INC UN USD	Software	2.64	United States
SYNOPSIS INC UW USD	Software	2.57	United States
CINTAS CORP UW USD	Industrial Suppliers	2.55	United States
ROLLINS INC UN USD	Consumer Services: Misc.	2.53	United States

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

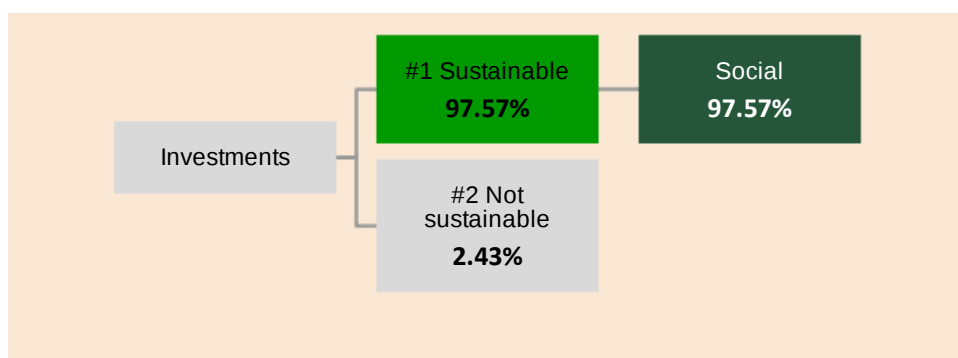


What was the proportion of sustainability-related investments?

The Fund committed to a minimum sustainable investments of 90%. During the reference period, the actual investment was 97.57% (based on the average of the 4 quarter ends of the reference period).

- **What was the asset allocation?**

Sustainable investments: 97.57% Cash: 2.43% based on the average of the end of the 4 quarters of the reference period.



Asset allocation describes the share of investments in specific assets.

#1 Sustainable covers sustainable investments with environmental or social objectives.

#2 Not sustainable includes investments which do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

The fund mainly invested in the following sector :

- Information technology;
- Industrials;
- Financials;
- Health Care.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The extent of sustainable investment with an environmental objective aligned with the EU is 0%. What we have done to date is testing and assessing various EU Taxonomy Alignment data currently available in the market, but as of today, most if not all data sets are still in the development phase so we decided not to set any objective.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?***

- Yes:
 In fossil gas In nuclear energy
- No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

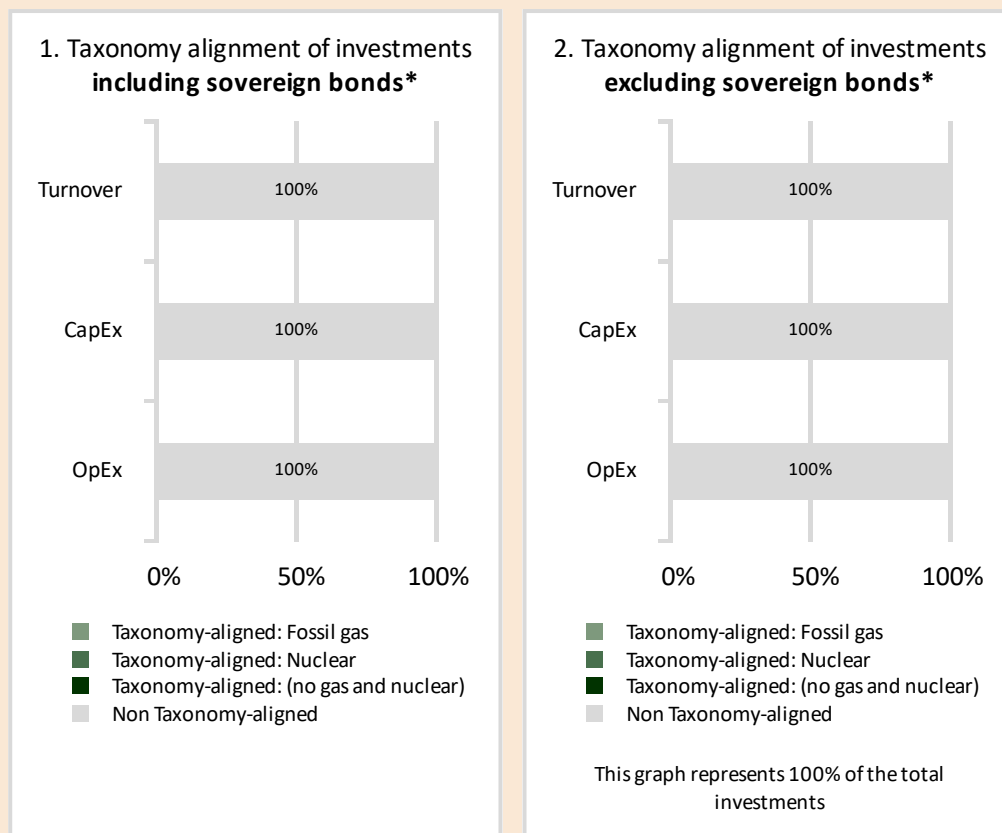
Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are

expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

The share of socially sustainable investments was 97.43%.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening : The Investment Managers have selected securities:

- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: food and health safety, data privacy and consumer protection, improved and safe access to digital economy, safe mobility and transport systems, personal and industrial safety systems, and other advanced security systems.
- that have met the materiality or leadership requirement of the theme :
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion : the Investment Managers further screened the Investable Universe by excluding securities that have exposure (greater than 5% in revenue) to harmful, controversial activities. These include but not limited to coal, conventional oil and gas, shale oil, tar sands, Arctic drilling and exploration, conventional and non-conventional weapons, and tobacco.

3. Behaviour-based exclusion : In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. The Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the laŕer, based on external third-party ESG risk scoring. The coverage has been above 90%.

6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.



8. The Investment Managers have engaged with 4 issuers this year.

How did this financial product perform compared to the reference sustainable benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product achieves the sustainable objective.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Water Fund

Pursuant to the Taxonomy Regulation, this financial product invests in economic activity that contributes to environmental objectives and is subject to the disclosure requirements of Article 9 of the Regulation (EU) 2019/2088 ("SFDR").

This financial product contributes to the following environmental objectives set out in the Article 9 of the Taxonomy Regulation: (i) climate change mitigation, (ii) climate change adaptation, (ii) transition to circular economy, (iii) sustainable use and protection of water and marine resources, (iv) pollution prevention and control, (v) protection and restoration of biodiversity and ecosystems. The Taxonomy framework was not yet applicable in 2021 and as such the Fund cannot report on its degree of alignment.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the Morgan Stanley Capital International All Country World ("MSCI ACWI") Index. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the sustainable investment objective of the Fund.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name : Thematics Water Fund
 Legal Entity Identifier : 5493 00Z5CQ07UZVGXX 17

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: 64.01%**

It made **sustainable investments with a social objective: 33.67%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund is to contribute globally to the universal provision of clean water, water pollution prevention and control, and sustainable use and protection of all water resources. Contribution to the Fund's sustainable investment objective is assessed based on a sustainable thematic screening, as well as on a proprietary ESG assessment which relies, amongst others, on the ESG score of the securities. In addition, the Fund also applies exclusion criteria including inter alia, activity-based and behaviour based exclusions. Finally, the Fund has internally defined the implementation of an engagement process, which also encompasses the exercising of its voting rights. The combination of the

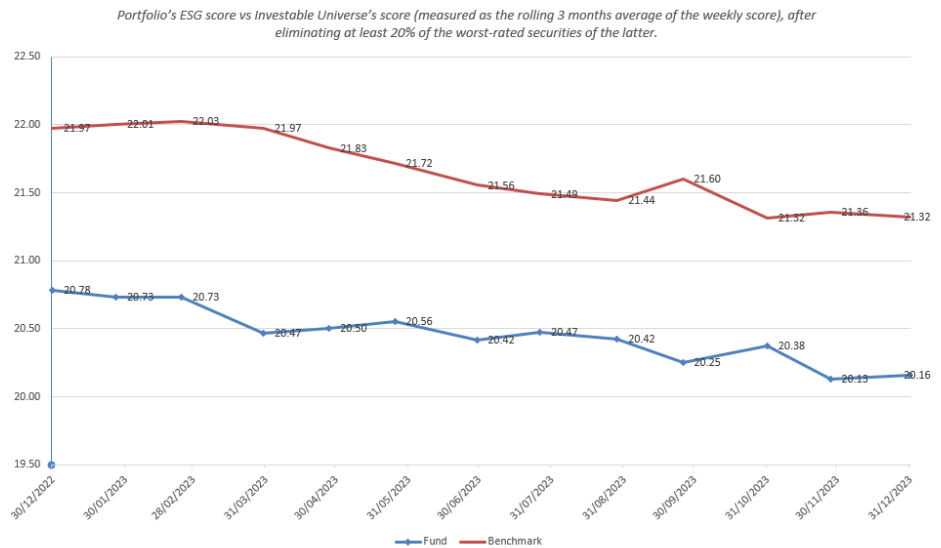
Sustainability indicators measure how the sustainable objectives of this financial product are attained.

different elements in this screening process allows to identify investment's contribution to the sustainable investment objective. No reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

● **How did the sustainability indicators perform?**

NB : results are based on the average of the 4 quarter ends of the reference period.
Unless stated otherwise, data are the following during the reference period :

- Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
- Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
- Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
- Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
- Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the la^{re}er, based on external third-party ESG risk scoring.
- Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,is 0.
- Total percentage of submi^{te}ed votes in 2023 is 100% which is above the minimum 95%.
- Percentage of submi^{te}ed votes according to the sustainability-principled policy in 2023 is 100% which is above the minimum 95%
- Percentage of invested issuers covered by new targeted engagement in 2023 is 11% (5 companies), above the minimum 5%. Total of issuers engaged as of 31/12/2023 is 11 companies (24%).
 - **NB** : Engagement is an indicator intended to be monitored over the long term. Therefore, the result presented above is calculated on an annual basis. Unlike other indicators, it is not possible to present an average based on each quarter.



... and compared to previous periods?

Most of the indicators remain constant.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

In order to ensure that the sustainable investments that the Fund intends to make do not cause significant harm to any environmental or social investment objective, the Fund takes into account the indicators for adverse impacts and ensures that the Fund investments are aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as further outlined below. Controversies monitoring is also in place.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager takes into account the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour-based exclusion, ESG integration, and Voting and engagement. The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour-based exclusion, ESG integration, and Voting and engagement.

Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.

In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.

In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).

Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

More information on the consideration of principal adverse impacts on sustainability will can be found in the annual report. .

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

The Investment Manager excludes companies in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; we also exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour based exclusion, ESG integration, and Voting and engagement.

- Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.
- In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.
- In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).
- Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

In addition, all funds holding Thermo fisher (including Water Fund) capped their position to 2% on september 2023 as it was on the watchlist for breach on the UN GC (PAI 10).



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
VEOLIA ENVIRONNEMENT FP EUR	Water	3.92	France
DANAHER CORP UN USD	Medical Equipment	3.42	United States
CORE & MAIN INC-CLASS A UN USD	Industrial Suppliers	3.17	United States
XYLEM INC UN USD	Electronic Equipment: Pollution Control	3.12	United States
ESSENTIAL UTILITIES INC UN USD	Water	2.97	United States
WASTE CONNECTIONS INC UN USD	Waste and Disposal Services	2.93	Canada
FERGUSON PLC LN GBp	Industrial Suppliers	2.92	United Kingdom
STANTEC INC CT CAD	Engineering and Contracting Services	2.84	Canada
CLEAN HARBORS INC UN USD	Waste and Disposal Services	2.68	United States
PENTAIR PLC UN USD	Electronic Equipment: Pollution Control	2.64	United Kingdom
SEVERN TRENT PLC LN GBp	Water	2.50	United Kingdom
ECOLAB INC UN USD	Chemicals: Diversified	2.49	United States
AMERICAN WATER WORKS CO INC UN USD	Water	2.45	United States
ADVANCED DRAINAGE SYSTEMS IN UN USD	Building, Roofing/Wallboard and Plumbing	2.32	United States
SMITH (A.O.) CORP UN USD	Building: Climate Control	2.28	United States

The percentages displayed represent the average of the 4 quarter ends of the reference period.

The displayed country is the country of risk.

What was the proportion of sustainability-related investments?

The Fund committed to a minimum sustainable investments of 90%. The actual investment was 97.68% (based on the average of the 4 quarter ends of the reference period).

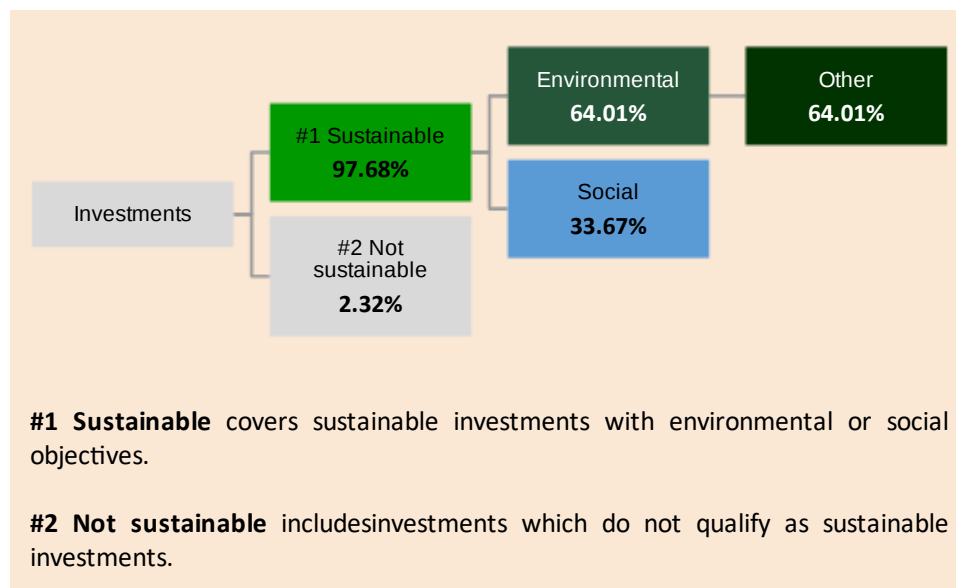
● *What was the asset allocation?*

Sustainable investments: 97.68% Cash: 2.32% based on the average of the end of the 4 quarters of the reference period.

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023



Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

The fund mainly invested in the following sectors :

- Industrials;
- Utilities;
- Information
- Technology;
- Health Care .



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The extent of sustainable investment with an environmental objective aligned with the EU is 0%. What we have done to date is testing and assessing various EU Taxonomy Alignment data currently available in the market, but as of today, most if not all data sets are still in the development phase so we decided not to set any objective.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹ ?**

Yes:
 In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

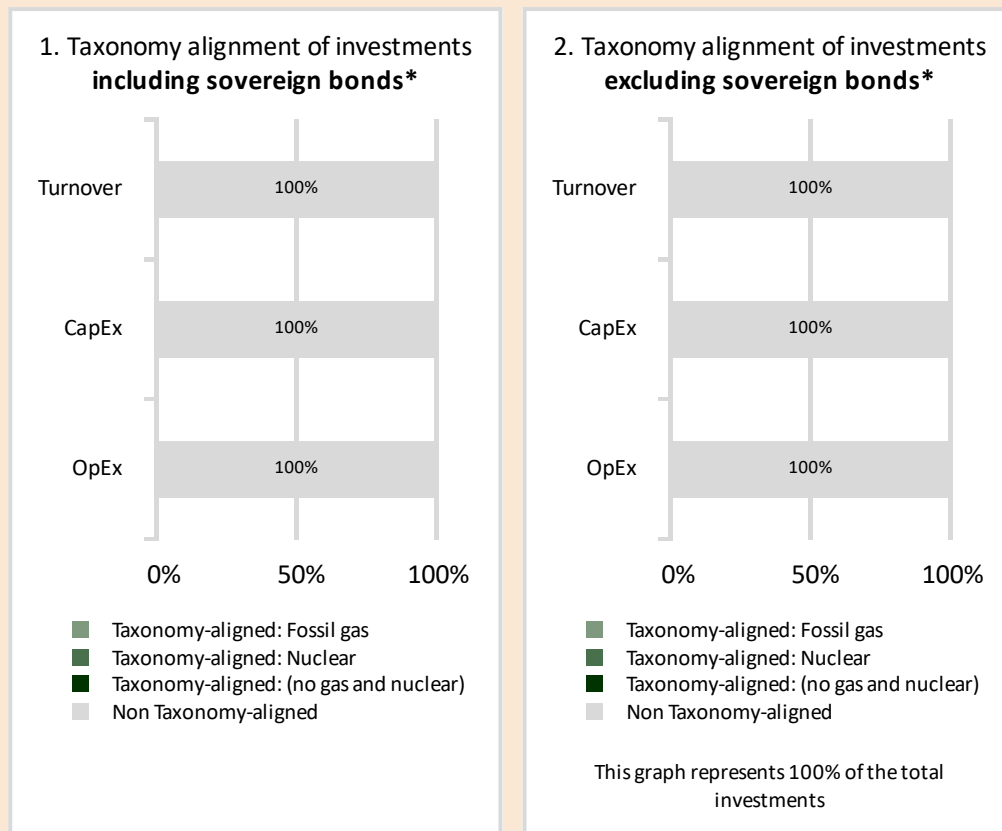
Transitional activities are economic activities for which low-

carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **Turnover** reflecting the share of revenue from green activities of investee companies,
- **Capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **Operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy was on average 64.01%.



What was the share of socially sustainable investments?

The share of socially sustainable investments was on average 33.67%.

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening : The Investment Managers have selected securities:

- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: water usage efficiency, sustainable water withdrawals, water treatment technologies, advanced water management technologies; hazardous waste management, pollution monitoring; water supply and water delivery infrastructure.
- that have met the materiality or leadership requirement of the theme :

- Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.

- Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion : the Investment Managers further screened the Investable Universe by excluding securities that have exposure (greater than 5% in revenue) to harmful, controversial activities. These include but not limited to coal, conventional oil and gas, shale oil, tar sands, Arctic drilling and exploration, conventional and non-conventional weapons, and tobacco.

3. Behaviour-based exclusion : In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. The Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter, based on external third-party ESG risk scoring. The coverage has been above 90%.

6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its sustainability principled-based voting policy.



8. The Investment Managers have engaged with 5 issuers this year.

How did this financial product perform compared to the reference sustainable benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***
Not applicable.
- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***
Not applicable.
- ***How did this financial product perform compared with the reference benchmark?***
Not applicable.
- ***How did this financial product perform compared with the broad market index?***
Not applicable.

Reference benchmarks are indexes to measure whether the financial product achieves the sustainable objective.

Natixis International Funds (Lux) I

Appendix V (continued)

Additional Information (Unaudited) (continued)

Sustainable Finance Disclosure Regulation (continued)

Thematics Wellness Fund

This financial product promotes environmental and social characteristics. The sustainable investment objective of the Fund is to foster healthy living and promote wellbeing for all at all ages, while generating long term growth of capital through an investment process systematically including sustainability considerations.

This financial product has social sustainable investments as its objective, it does therefore not currently commit to investing in any "sustainable investment" within the meaning of the Taxonomy Regulation. Accordingly, this financial product does not take into account the EU criteria for environmentally sustainable economic activities within the meaning of the Taxonomy Regulation and its portfolio alignment with such Taxonomy Regulation is not calculated.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the Morgan Stanley Capital International All Country World Index ("MSCI ACWI"). In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the reference index and may therefore significantly deviate from it.

The reference index is used as a representative of the broad market for financial purpose and does not intend to be consistent with the sustainable investment objective of the Fund.

Template periodic disclosure for the financial products referred to in Article 9, paragraphs 1 to 4a, of Regulation (EU) 2019/2088 and Article 5, first paragraph, of Regulation (EU) 2020/852

Product Name : Thematics Wellness Fund
 Legal Entity Identifier : 5493 00MOTBR5LW941E 36

Sustainable investment objective

Did this financial product have a sustainable investment objective?

Yes

No

It made **sustainable investments with an environmental objective: 0%**

It made **sustainable investments with a social objective: 95.92%**

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, **but did not make any sustainable investments**

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent was the sustainable investment objective of this financial product met?

The sustainable investment objective of the Fund is to foster healthy living and promote wellbeing for all at all ages. Contribution to the Fund's sustainable investment objective is assessed based on a sustainable thematic screening, as well as on a proprietary ESG assessment which relies, amongst others, on the ESG rating of the securities. In addition, the Fund also applies exclusion criteria including inter alia, activity-based and behaviour based exclusions. Finally, the Fund has internally defined the implementation of an engagement process, which also encompasses the exercising of its voting rights. The combination of the different elements in this screening process allows to identify investment's contribution to the

Sustainability indicators measure how the sustainable objectives of this financial product are attained.

sustainable investment objective. No reference benchmark has been designated for the purpose of attaining the sustainable investment objectives.

● **How did the sustainability indicators perform?**

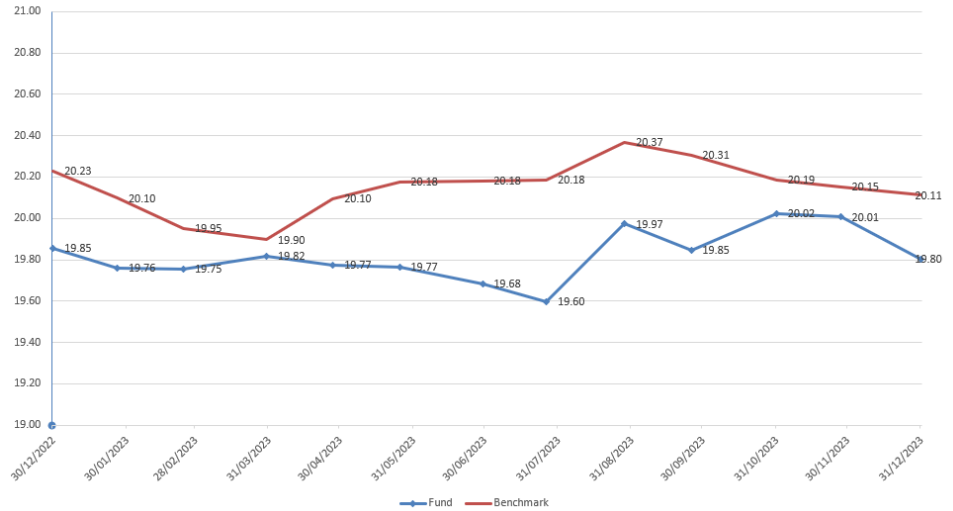
NB : results are based on the average of the 4 quarter ends of the reference period. Unless stated otherwise, data are the following during the reference period :

- Percentage of Fund's asset under management that contributes to the themes and meet the materiality or leadership criteria is 100% excluding cash.
- Percentage of the Fund's assets under management of issuers generating more than 5% of revenue from harmful and/or controversial activities is 0%.
- Percentage of the Fund's assets under management of issuers whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour is 0%.
- Percentage of the Fund's assets under management that are subject to ESG analysis by Investment Managers is 100%.
- Portfolio ESG score's outperforms the ESG score of the Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the lañer, based on external third-party ESG risk scoring.
- Percentage of the Fund's assets under management of newly invested issuers that has already high with a negative outlook and/or severe ESG controversies at the time of investment is 0%
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and are capped to 2% is 0 which is below the maximum 5.
- Number of already invested issuers that becomes exposed to high with a negative outlook and/or severe ESG controversies and, within a 6-month time frame:
 - are not engaged or,
 - are engaged but do not demonstrate sufficient performance improvement,

is 0.

- Total percentage of submitted votes in 2023 is 100% which is above the minimum 95%.
- Percentage of submitted votes according to the sustainability-principled policy in 2023 is 100% which is above the minimum 95%.
- Percentage of invested issuers covered by new targeted engagement in 2023 is 11% (5 companies), above the minimum 5%. Total of issuers engaged as of 31/12/2023 is 12 companies (27%).
 - **NB** : Engagement is an indicator intended to be monitored over the long term. Therefore, the result presented above is calculated on an annual basis. Unlike other indicators, it is not possible to present an average based on each quarter.

Portfolio's ESG score vs Investable Universe's score (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the latter.



... and compared to previous periods?

Most of the indicators remain constant.

How did the sustainable investments not cause significant harm to any sustainable investment objective?

In order to ensure that the sustainable investments that the Fund intends to make do not cause significant harm to any environmental or social investment objective, the Fund takes into account the indicators for adverse impacts and ensures that the Fund investments are aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights as further outlined below. Controversies monitoring is also in place.

How were the indicators for adverse impacts on sustainability factors taken into account?

The Investment Manager takes into account the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: exclusion, norms-based assessment, ESG integration, voting and engagement.

We exclude companies with the following PAIs: generates more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity are not aligned with the Paris Agreement.

In our behaviour/norms-based exclusion, the following PAIs are considered: we exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7).

In our ESG integration, where we score companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3);

Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13);

Post investment, we vote based sustainability principles and target companies for formal engagement, including those who lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap. More information on the consideration of principal adverse impacts on sustainability will can be found in the annual report.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

We exclude companies in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises; we also exclude companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises.



How did this financial product consider principal adverse impacts on sustainability factors?

The Investment Manager considers the EU SFDR's PAIs at different stages of its investment process through its 4 sustainability approaches: Product-based exclusion, Behaviour based exclusion, ESG integration, and Voting and engagement.

- Companies with the following PAIs are excluded: companies generating more than 5% of revenue from fossil fuels (PAI 4); in violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (PAI 10); those with exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (PAI 14); and companies in the energy sector whose GHG intensity is not aligned with the Paris Agreement.
- In the Behaviour-based exclusion, the following PAIs are considered: companies which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises; and Activities negatively affecting biodiversity sensitive area (PAI 7) are excluded.
- In the ESG integration, the Investment Manager scores companies across material ESG indicators, the following PAIs are considered: GHG emissions (PAI 1); Carbon footprint (PAI 2) and GHG intensity of investee companies (PAI 3); Share of non-renewable energy consumption and production (PAI 5); Energy consumption intensity per high impact climate sector (PAI 6); Activities negatively affecting biodiversity sensitive areas (PAI 7); Emissions to water (PAI 8); Hazardous waste and radioactive waste ratio (PAI 9); Unadjusted gender pay-gap (PAI 12) and Board gender diversity (PAI 13).
- Post investment, the Investment Manager votes based on sustainability principles and target companies for formal engagement, including those which lack processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises (PAI 11), and companies which lack disclosures and governance on GHG emissions and intensity; Carbon footprint; and unadjusted gender pay-gap.

On May 2023, Nestlé was removed from the portfolio based on ESG criteria, for the following reasons, among others : many controversies, GHG emission (PAI 1) and carbon footprint (PAI 2) above average and well above the prerogative for the environment. In addition, all funds holding Thermo fisher (including Wellness Fund) capped their position to 2% on september 2023 as it was on the watchlist for breach on the UN GC (PAI 10).



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
HOLOGIC INC UW USD	Medical Equipment	3.33	United States
MERCK & CO. INC. UN USD	Pharmaceuticals	3.12	United States
ZOETIS INC UN USD	Medical Equipment	3.11	United States
UNITEDHEALTH GROUP INC UN USD	Pharmaceutical Health Care	3.00	United States
LABORATORY CRP OF AMER HLDGS UN USD	Management Services	2.76	United States
ESSILORLUXOTTICA FP EUR	Medical Supplies	2.66	France
KERRY GROUP PLC-A ID EUR	Medical Supplies	2.64	Ireland
AMPLIFON SPA IM EUR	Food Products	2.57	Italy
ALCON INC UN USD	Medical Supplies	2.53	Switzerland
TRACTOR SUPPLY COMPANY UW USD	Specialty Retailers	2.53	United States
PROCTER & GAMBLE CO/THE UN USD	Personal Products	2.52	United States
L'OREAL FP EUR	Cosmetics	2.45	France
MEDTRONIC PLC UN USD	Medical Equipment	2.38	Ireland
PETS AT HOME GROUP PLC LN GBp	Specialty Retailers	2.35	United Kingdom
SPROUTS FARMERS MARKET INC UW USD	Food Retailers and Wholesalers	2.28	United States

The percentages displayed represent the average of the 4 quarter ends of the reference period.

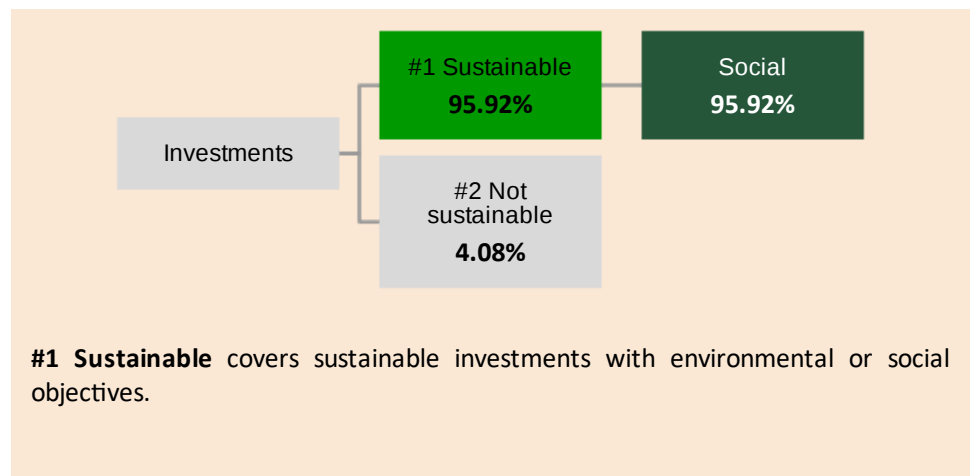
The displayed country is the country of risk.

What was the proportion of sustainability-related investments?

The Fund committed to a minimum sustainable investments of 90%. During the reference period, the investment was 95.92% (based on the average of the 4 quarter ends of the reference period).

● What was the asset allocation?

Sustainable investments: 95.92% Cash: 4.08% based on the average of the end of the 4 quarters of the reference period.



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: 02/01/2023-29/12/2023

Asset allocation describes the share of investments in specific assets.



#2 Not sustainable includes investments which do not qualify as sustainable investments.

● ***In which economic sectors were the investments made?***

The fund mainly invested in the following sectors :

- Health Care;
- Consumer Discretionary;
- Consumer Staples;
- Materials.



To what extent were sustainable investments with an environmental objective aligned with the EU Taxonomy?

The extent of sustainable investment with an environmental objective aligned with the EU is 0%. What we have done to date is testing and assessing various EU Taxonomy Alignment data currently available in the market, but as of today, most if not all data sets are still in the development phase so we decided not to set any objective.

● ***Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy ¹ ?***

Yes:

In fossil gas In nuclear energy

No

1. Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objectives - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are economic activities for which low-carbon alternatives are not yet available and that have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

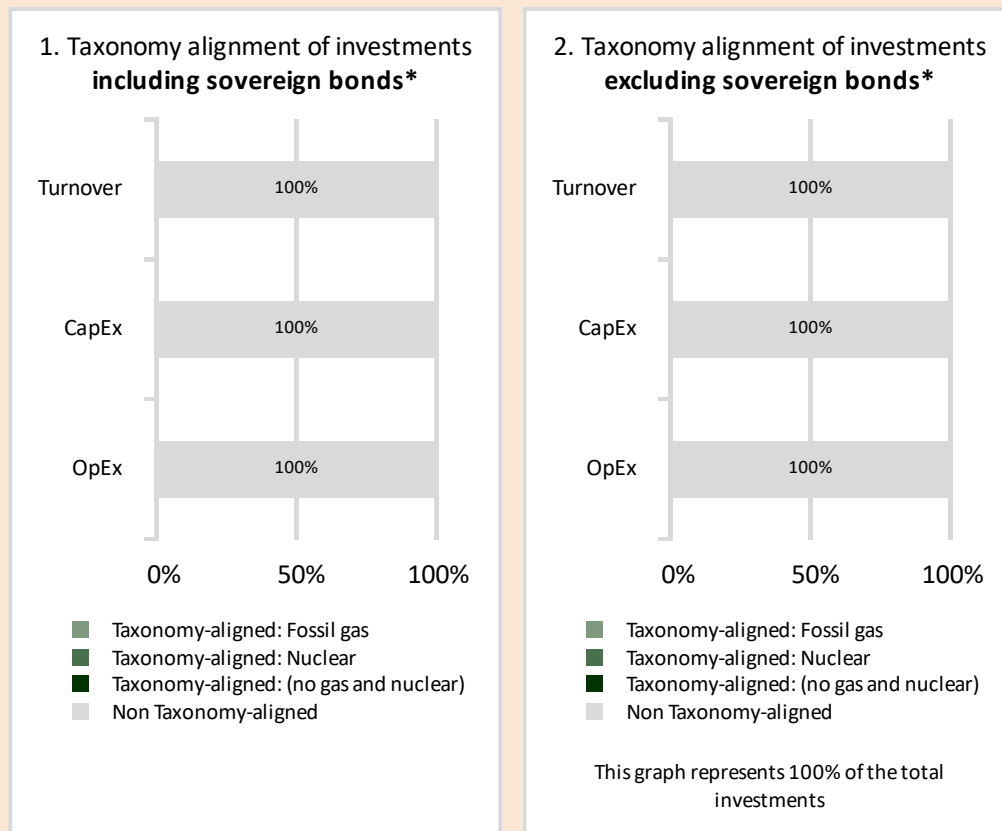
- **Turnover** reflecting the share

of revenue from green activities of investee companies,

- **Capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **Operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What was the share of investments made in transitional and enabling activities?**

Not applicable.

- **How did the percentage of investments aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally



What was the share of sustainable investments with an environmental objective that were not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

The share of socially sustainable investments was on average 95.92%.



What investments were included under “not sustainable”, what was their purpose and were there any minimum environmental or social safeguards?

Cash investment for liquidity purposes. This investment does not follow any minimum environmental or social safeguards.



What actions have been taken to attain the sustainable investment objective during the reference period?

We have followed the investment strategy:

1. Positive/Sustainable thematic screening : The Investment Managers have selected securities:

- contributing to the theme's sub-segments that in turn contribute to 1 or more of the following sustainability targets: improve access to products and services for physical and mental health and well-being, improve access to products and services for basic human needs including food, healthcare and education, and enable decent and meaningful work.
- that have met the materiality or leadership requirement of the theme :
 - Materiality means: the issuer must at least generate 20% of the revenue and/or profits from the relevant products.
 - Leadership requirements: the issuer's products must be, in the opinion of the Investment Managers, leader in the industry, innovative or with the potential to become disruptive.

2. Activity-based exclusion : The Investment Managers further screened the Investable Universe by excluding securities that have exposure (greater than 5% in revenue) to harmful, controversial activities. These include but not limited to coal, conventional oil and gas, shale oil, tar sands, Arctic drilling and exploration, conventional and non-conventional weapons, and tobacco.

3. Behaviour-based exclusion : In addition, the Investment Managers have systematically excluded securities whose behaviour and overall performance are considered non-compliant to established global sustainability norms and principles governing corporate behaviour, in particular on environmental protection, human rights, labour rights, and business ethics. These standards include the UN Global Compact Principles, the OECD Guidelines for Multinational Enterprises, the UN Guiding Principles for Business and Human Rights, and the International Labour Conventions. The screening is informed by third-party data.

4. The Investment Managers have carried out an ESG analyses using its proprietary ESG assessment guided by established materiality frameworks, such as but not limited to, Sustainability Accounting Standards Board (SASB) and Global Reporting Initiative (GRI). The Investment Managers have scored individual companies across the 11 different materials environmental, social, and governance indicators drawing from a range of resources, including desktop research, company engagement from at least two third-party rating agencies (ISS and Sustainalytics). The total ESG score has carried an equal weight (25%) as other investment criteria (i.e. Quality, Trading Risk and Management) and has impacted the security's inclusion and final weight of the investment.

5. In order to measure the effectiveness of the ESG approach implemented, the Investment Manager have ensured that the Fund have a better ESG rating than its Investable Universe (measured as the rolling 3 months average of the weekly score), after eliminating at least 20% of the worst-rated securities of the laefer, based on external third-party ESG risk scoring. The coverage has been above 90%.

6. Companies exposed to high with negative outlook and/or severe level controversies have been excluded. No company was already in the portfolio and became exposed to high with negative outlook and/or severe ESG controversies.

7. The Investment Managers have intended to exercise 100% of the voting rights on the issuers of the securities held in the portfolios managed, and in compliance with its

sustainability principled-based voting policy.

8. The Investment Managers have engaged with 5 issuers this year.



How did this financial product perform compared to the reference sustainable benchmark?

Not applicable.

- ***How did the reference benchmark differ from a broad market index?***

Not applicable.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the sustainable investment objective?***

Not applicable.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable.

- ***How did this financial product perform compared with the broad market index?***

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the sustainable objective.